



PEÑARANDA WATER DISTRICT

Gomez St. Poblacion II, Peñaranda, Nueva Ecija

Telefax No. (044) 940-4049

Email Add. pwd1987@yahoo.com.ph

January 13, 2017

OFFICE OF THE SUPERVISING AUDITOR

Water District Group

COA Regional Office III

San Fernando Pampanga

AUDIT GROUP C	
Corporate Government Sector	
Received by:	<i>[Signature]</i>
Date:	1/13/2017
Time:	2:05 pm


Madam;

Transmitting herewith are the printed/hard copies of Financial Statements and supporting schedules for the year 2016 with comparative figures of 2015.

For your reference.

Thank you.

Very truly yours,


MARLON J. ABESAMIS
General Manager

PEÑARANDA- WATER DISTRICT
Detailed Balance Sheet
December 31, 2016
(With corresponding figures for CY 2015)
(In Thousand Pesos)

AUDIT GROUP C	
Corporate Government Sector	
Received by:	<i>[Signature]</i>
Date:	1/13/2017
Time:	12:05 pm
PEÑARANDA WATER DISTRICT	

	2016 (1)	2015 (2)
ASSETS		
Current Assets		
Cash on Hand		
Cash in Vault		
Cash - Collecting Officers	51,728	37,810
Cash - Disbursing Officers		
Petty Cash Fund		10,000
Payroll Fund		
Cash on Hand		
Others		
Cash in Bank		
Cash-in-Bank - Local Currency, Current Account	304,653	933,763
Cash-in-Bank - Local Currency, Savings account		
Cash-in-Bank - Local Currency, Time Deposits	5,148,529	2,616,761
Cash-in-Bank - Foreign Currency, Current Account		
Cash-in-Bank - Foreign Currency, Time Deposits		
Others		
Short Term Investment		
Investment in Stocks		
Others		
Receivables (net)		
Accounts Receivable	941,950	852,860
Notes Receivable		
Due from Officers and Employees		
Interest Receivable		
Due from National Treasury		
Due from NGAs		
Due from GOCCs		
Due from LGUs		
Due from Other Funds		
Due from Subsidiaries/Affiliates		
Receivable - Disallowances/Charges	17,930	23,902
Advance to Officers and Employees		
Others		
Allowance for Doubtful Accounts	(155,381)	(148,265)
Inventories (net)		
Raw Materials Inventory		
Merchandise Inventory		
Office Supplies Inventory	53,647	52,715
Accountable Forms Inventory	23,804	24,260
Medical, Dental and Laboratory Supplies Inventory		
Gasoline, Oil and Lubricants Inventory	26,972	20,474
Other Supplies Inventory	49,920	78,642
Spare Parts Inventory		
Construction Materials Inventory	299,276	265,068
Others		
Allowance for obsolescence		
Prepayment and Deferred Charges		
Prepaid Rent		
Prepaid Insurance	16,583	17,153
Prepaid Interest		
Deposit on Letters of Credit		
Advances to Contractors		
Deferred Charges		
Others	1,300	1,300

	PEÑARANDA WATER DISTRICT	
	2016	2015
Other Current Charges		
Guaranty Deposits		
Others		
Long Term Receivables (net)		
Accounts Receivable		
Long Term Investments (net)		
Investment in Treasury Bills/Notes		
Investment in Stocks		
Investment in Bonds		
Sinking Fund	809,358	804,464
Others		
Property, Plant and Equipment		
Land and Land Improvement		
Land	2,306,350	2,306,350
Land Improvements	231,857	231,857
Electrification, Power and Energy Structure		
Artesian wells, reservoirs, pumping stations and conduits		
Irrigation Water Works & System		
Buildings		
Office Buildings	7,457,304	7,457,304
Other Structures		
Leasehold Improvement		
Leasehold Improvement, Land		
Leasehold Improvement, Buildings		
Others		
Office, Equipment, Furniture and Fixtures		
Office Equipment	963,266	967,466
Furniture and Fixture	612,795	616,802
IT Equipment and Software	636,328	555,000
Library Books		
Other Equipment		
Others		
Machineries and Equipment		
Machineries	9,533,055	8,945,604
Communication Equipment		
Construction and Heavy Equipment		
Firefighting Equipment and Accessories		
Medical, Dental and Laboratory Equipment		
Sports Equipment		
Technical and Scientific Equipment		
Others	218,650	218,650
Transportation Equipment		
Motor Vehicles	3,104,605	1,517,605
Others		
Other Property, Plant and Equipment	49,723,081	49,174,906
Accumulated Depreciation	(25,666,086)	(22,941,428)
Construction in Progress		
Agency Assets		
Other Public Infrastructure		
Reforestation- Upland		
Intangible Assets		
Organizational Cost		
Others		
Other Assets		
Work/Other Animals		
Items in Transit		
Restricted Fund/Assets		

	PEÑARANDA WATER DISTRICT	
	2016	2015
Non-Current Assets held in trust		
Others	774,759	700,508
TOTAL ASSETS	57,486,233	55,341,531
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities		
Payable Accounts		
Accounts Payable	11,956	34,982
Notes Payable		
Due to Officers and Employees		
Dividends Payable		
Loans Payable - Domestic		
Bonds Payable		
Interest Payable		
Accrued Expenses Payable		
Due to BIR	156,938	163,487
Due to GSIS	203,899	184,270
Due to Pag-ibig	22,010	24,673
Due to PHILHEALTH	11,550	11,275
Due to Other NGAs		
Due to Other GOCCS		
Due to LGUs		
Due to Operating Units		
Due to Other Funds		
Guaranty Deposits Payable	59,300	59,300
Performance/Bidders/Bail Bonds Payable		
Tax Refunds Payable		
Others	205,529	300,011
Long- Term Liabilities		
Mortgage Payable		
Bonds Payable - Domestic		
Loans Payable - Domestic	11,321,906	12,068,289
Loans Payable - Foreign		
Contract Payable		
Others	4,824,225	4,297,146
TOTAL LIABILITIES	16,817,312	17,143,433
Deferred Credits		
Others	124,351	122,337
Deferred Tax Liabilities		
EQUITY		
Government Equity		
Restricted Capital		
Donated Capital		
Retained Earnings/(Deficit)	40,544,570	38,075,761
TOTAL EQUITY & Deferred Credits	40,668,921	38,198,098
TOTAL LIABILITIES AND EQUITY	57,486,233	55,341,531

Prepared by:

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AILEEN L. ABELLO
 Corporate Accounts Analyst

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Date: 01/12/17

Noted by:

[Signature]
MARLON J. ABESAMIS
 General Manager

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Date: 01/12/17

PEÑARANDA WATER DISTRICT
Detailed Statement of Income and Expenses
For the Year Ended December 31, 2016
(With corresponding figures for CY 2015)
(In Thousand Pesos)

	PEÑARANDA WATER DISTRICT	
	2016	2015
	(1)	(2)
INCOME	25,176,405	23,126,574
Permits and Licences		
Permit Fees		
Registration Fees		
Fines and Penalties		
Service Income		
Inspection Fees		
Medical, Dental and Laboratory Fees		
Processing Fees		
Others		
Fines and Penalties		
Business Income		
Income from Waterworks Systems	23,764,860	21,871,464
Income from Joint Ventures		
Printing and Publication		
Rent		
Sales		
Insurance Premiums		
Other Business	702,545	616,100
Fines and Penalties	451,490	431,339
Other Income		
Dividend		
Income from Grants and Donations		
Insurance		
Interest	38,598	35,511
Miscellaneous	218,912	172,160
Other Fines and Penalties		
Gains/Premiums		
Gain on Sale of Disposed Assets		
Realized Gain		
Others		
EXPENSES	22,309,465	20,275,490
Personal Services		
Salaries and Wages	6,580,029	5,995,481
Other Compensation	2,834,155	2,582,959
Personnel Benefits Contributions	881,075	813,561
Other Personnel Benefits	603,669	668,573
Maintenance and Other Operating Expenses		
Sales Discounts		
Traveling	30,308	101,676
Training and Scholarship	252,914	257,270
Supplies and Materials	856,354	738,226
Utility	4,012,889	3,620,377
Communication	169,662	161,946
Membership Dues and Contribution to Organizations	19,259	14,954
Awards and Indemnities		
Advertising	100,269	132,610
Printing and Binding		
Rent		
Representation	103,566	125,268
Transportation and Delivery	4,390	3,329

	PEÑARANDA WATER DISTRICT	
	2016	2015
Storage		
Subscription	18,430	19,380
Survey		
Rewards and Other Claims		
Interest		
Insurance Benefits		
Claims and Losses paid		
Professional Services	545,523	500,350
Repairs and Maintenance	576,428	420,926
Subsidies and Donations		
Confidential, Intelligence, Extraordinary and Miscellaneous	40,408	55,441
Director's Fees and Renumeration	781,200	386,820
Taxes, Insurance Premiums and Other Fees	575,939	508,700
Bad Debts	7,117	6,240
Amortization		
Depreciation	2,987,938	2,793,423
Depletion		
Losses		
Others		
Financial Expenses		
Bank Charges		
Commitment Fees		
Debt Service Subsidy to GOCCs		
Documentary Stamps		
Interest	326,405	365,860
Others	1,540	2,120
Net Income (Loss) before tax	2,866,940	2,851,084
Less: Provision for (benefit from) income tax		
NET INCOME (LOSS) AFTER TAX	2,866,940	2,851,084

Prepared by:


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Corporate Accounts Analyst

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Date: 01/12/17

Reviewed by:


MARLON J. ABESAMIS

General Manager

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
044-940-4049

Date: 01/12/17

PEÑARANDA WATER DISTRICT
Detailed Statement of Changes in Equity
For the Year Ended December 31, 2016
(With corresponding figures for CY 2015)
(In Thousand Pesos)

	PEÑARANDA WATER DISTRICT	
	2016	2015
	(1)	(2)
Government Equity		
Balance at beginning of period		
Additions (Deductions)		
Balance at end of period		
Restricted Capital		
Balance at beginning of period		
Additions (Deductions)		
Balance at end of period		
Donated Capital		
Balance at beginning of period		
Additions (Deductions)		
Balance at end of period		
Retained Earnings		
Balance at beginning of period	38,075,761	38,906,828
Prior period adjustments	(398,131)	(3,682,152)
Changes during the period		
Net Income (Loss) for the period	2,866,940	2,851,084
Balance at end of period	40,544,570	38,075,761
TOTAL EQUITY	40,544,570	38,075,761

Prepared by:


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PEÑARANDA WATER DISTRICT
Detailed Statement of Cash Flow Statement
For the Year Ended December 31, 2016
(With corresponding figures for CY 2015)
(In Thousand Pesos)

Annex A-9

	AGENCY	
	2016 (1)	2015 (2)
Cash flow from operating activities		
Cash Inflows:		
Service Income		
Business Income	702,545	618,200
Permits and Licences		
Other Income	1,220,311	530,731
Receivables	23,654,407	22,277,561
Other Receipts	110,232	698,519
Total Cash Inflows	25,687,495	24,125,011
Cash Outflows:		
Personal Services	4,779,586	4,861,358
Maintenance and Operating Expenses	8,962,060	6,921,096
Interest Expense	-	-
Purchase of Inventories	579,011	376,084
Prepayments, Deposits and Deferred Charges	39,799	41,166
Other Assets		
Payables	4,833,922	5,923,880
Other Disbursements	449,479	15,199
Release of Advances		
Total Cash Outflows	19,643,858	18,138,784
Net Cash from Operating Activities	6,043,638	5,986,227
Cash flow from investing activities		
Cash Inflows:		
Sale of Property, Plant and Equipment		
Sale of Investments		
Proceeds from Matured Investment		
Interest and Dividends		
Transfer of Fund from Sinking Fund		
Others		
Total Cash Inflows		
Cash Outflows:		
Investments		
Purchase/Acquisition of Property, Plant and Equipment	2,801,688	4,786,550
Grant of Loans		
Payment of projects and long term liabilities		
Transfer of Funds to Sinking Fund		
Total Cash Outflows	2,801,688	4,786,550
Net Cash from Investing Activities	(2,801,688)	(4,786,550)
Cash flow from financing activities		
Cash Inflows:		
Acquisition of loan		
Others		
Total Cash Inflows		
Cash Outflows:		
Loan Amortization	997,429	704,842
Retirement/Redemption of Debt Securities		
Financial Expenses	326,405	367,946
Others	1,540	2,120
Total Cash Outflows	1,325,374	1,074,908
Net Cash from Financing Activities	(1,325,374)	(1,074,908)
Net Increase in Cash and Cash Equivalents	1,916,576	124,769
Cash and Cash Equivalents at beginning of period	3,598,334	3,473,565
Cash and Cash Equivalents at end of period	5,514,910	3,598,334

Prepared by:

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