

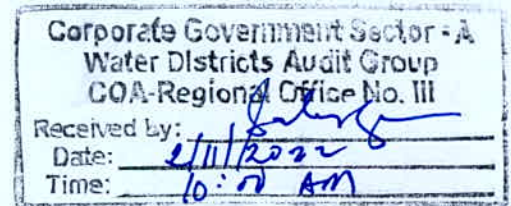


PEÑARANDA WATER DISTRICT

Gomez St. Poblacion II, Peñaranda, Nueva Ecija
Telefax No. (044) 940-4049/940-0971
Email Add. pwd1987@yahoo.com.ph
Website: www.pwd.gov.ph

February 11, 2022

Mr. OSCAR G. JACINTO, JR.
OIC-Supervising Auditor
Water Districts Audit Group
Commission on Audit Regional Office No.III



Dear Sir;

We are pleased to submit the following printed and digital copies of year-end financial statements for ŦY 2021:

PER COA Circular no. 2017-004

1. Statement of Management's Responsibility
2. Comparative Condensed and Detailed Statement of Financial Position
3. Comparative Condensed and Detailed Statement of Comprehensive Income
4. Comparative Condensed and Detailed Statement of Cash Flows
5. Comparative Statement of Changes in Equity
6. Notes to Financial Statements

PER COA Circular No. 2015-004


Journal Entry Voucher to close income and expense accounts

1. Pre-Closing Trial Balance
2. Post-Closing Trial Balance
3. Statement/Aging of Accounts Receivable
4. Statement/Aging of Accounts Payable
5. Aging of Unliquidated Cash Advances for Payroll
6. Aging of Unliquidated Cash Advances for Operating Expense
7. Aging of Unliquidated Cash Advances to Officers and Employees
8. Aging of Unliquidated Cash Advances to Special Disbursing Officer
9. Summary of PPE
10. Schedule of Taxes Paid
11. Schedule of Dividends Paid
12. Breakdown of Domestic Loans
13. Breakdown of Foreign Borrowings
14. Schedule of Subsidies Received from the NG and other GOCCs
15. Schedule of Fund Transfer from one agency to another agency/agencies and its utilization
16. Annual Growth in Subsidy Income from the National Government
17. Summary of discretionary, Representation, Extraordinary, Promotional, Confidential and Consultancy Expenses
18. Schedule of Inter-Agency Receivables
19. Schedule of Inter-Agency Payables
20. Roster of Membership of Governing Board

May you find everything in order.

Thank you.

Very truly yours,


ENGR. MARLON J. ABESAMIS
General Manager

PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

	<u>NOTE</u>	<u>2021</u>	<u>2020</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	7,854,951.39	8,410,534.90
International Reserves		-	-
Financial Assets		-	-
Other Investments		-	-
Receivables	5	2,114,515.54	2,122,525.82
Inventories	6	1,070,625.22	1,357,347.64
Non-Current Assets Held for Sale		-	-
Other Current Assets	7	77,291.58	66,091.62
Total Current Assets		<u>11,117,383.73</u>	<u>11,956,499.98</u>
Non-Current Assets			
Non-International Reserves Foreign Assets		-	-
Financial Assets		-	-
Investments in Joint Ventures		-	-
Investments in Associates/Affiliates		-	-
Investments in Subsidiaries		-	-
Other Investments	9	924,470.84	828,499.68
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	8	49,567,528.56	46,705,979.31
Biological Assets		-	-
Intangible Assets	10	45,800.00	65,000.00
Deferred Tax Assets		-	-
Other Non-Current Assets	9	27,476.50	1,257,132.50
Total Non-Current Assets		<u>50,565,275.90</u>	<u>48,856,611.49</u>
Total Assets		<u>61,682,659.63</u>	<u>60,813,111.47</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11 & 14	1,249,857.52	2,652,378.24
Inter-Agency Payables	12	753,404.39	633,313.82
Trust Liabilities	13	74,271.60	69,988.78
Deferred Credits/Unearned Income		-	-
Provisions	14	-	78,967.74
Other Payables	13	236,716.13	151,844.22
Total Current Liabilities		<u>2,314,249.64</u>	<u>3,586,492.80</u>

	<u>NOTE</u>	<u>2021</u>	<u>2020</u>
Non-Current Liabilities			
Financial Liabilities	14	6,155,664.00	6,870,012.92
Currency Issued		-	-
Deposit Liabilities		-	-
Inter-Agency Payables		-	-
Trust Liabilities		-	-
Deferred Credits/Uncearned Income		-	-
Provisions	14	10,068,785.20	8,913,670.69
Deferred Tax Liabilities		-	-
Other Payables		-	-
Total Non-Current Liabilities		<u>16,224,449.20</u>	<u>15,783,683.61</u>
Total Liabilities		<u>18,538,698.84</u>	<u>19,370,176.41</u>
EQUITY			
Government Equity		-	-
Revaluation Surplus		-	-
Retained Earnings/(Deficit)		43,143,960.79	41,442,935.06
Stockholders' Equity		-	-
Cumulative Translation Adjustment		-	-
Cumulative Changes in Fair Value		-	-
Members' Equity		-	-
Total Equity		<u>43,143,960.79</u>	<u>41,442,935.06</u>
Total Liabilities and Equity		<u>61,682,659.63</u>	<u>60,813,111.47</u>

Prepared by:

**AILEEN A. SIGUA**

Senior Corporate Account Analyst

Checked by:


MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS
General Manager

PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	7,854,951.39	8,410,534.90
Cash on Hand	271,395.53	103,087.50
Cash-Collecting Officers	271,395.53	103,087.50
Petty Cash	-	-
Cash in Bank-Local Currency	626,345.42	517,600.94
Cash in Bank-Local Currency, Current Account	626,345.42	517,600.94
Cash Equivalents	6,957,210.44	7,789,846.46
Time Deposits-Local Currency	6,957,210.44	7,789,846.46
Receivables	2,114,515.54	2,122,525.82
Loans and Receivable Accounts	1,355,056.04	1,156,086.32
Accounts Receivable	1,564,538.25	1,340,517.53
Allowance for Impairment-Accounts Receivable	217,273.36	184,431.21
Net Value-Accounts Receivable	1,347,264.89	1,156,086.32
Receivable-Collecting Banks/Agents	4,191.15	-
Allowance for Impairment-Receivable-Collecting Banks/Agents	-	-
Net Value-Receivable-Collecting Banks/Agents	4,191.15	-
Installment Sales Receivable	3,600.00	-
Allowance for Impairment -Installment Sales Receivable	-	-
Net Value-Receivable-Installment Sales Receivable	3,600.00	-
Other Receivables	759,459.50	966,439.50
Receivables-Disallowances/Charges	759,459.50	966,439.50
Inventories	1,070,625.22	1,357,347.64
Inventory Held for Consumption	1,070,625.22	1,357,347.64
Office Supplies Inventory	49,113.26	59,457.06
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	49,113.26	59,457.06
Accountable Forms, Plates and Stickers Inventory	39,212.05	44,494.22
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	39,212.05	44,494.22
Non-Accountable Forms Inventory	43,445.63	49,363.40
Allowance for Impairment-Non-Accountable Forms Inventory	-	-
Net Value-Non-Accountable Forms Inventory	43,445.63	49,363.40
Fuel, Oil and Lubricants Inventory	45,071.82	30,058.05
Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
Net Value-Fuel, Oil and Lubricants Inventory	45,071.82	30,058.05
Chemical and Filtering Supplies Inventory	7,200.00	13,300.00
Allowance for Impairment-Chemical and Filtering Supplies Inventory	-	-
Net Value-Chemical and Filtering Supplies Inventory	7,200.00	13,300.00
Supplies and Materials for Water Systems Operations	880,866.32	1,154,220.89
Allowance for Impairment-Supplies and Materials for Water Systems Operations	-	-
Net Value-Supplies and Materials for Water Systems Operations	880,866.32	1,154,220.89
Housekeeping/Cleaning Supplies	5,716.14	6,454.02
Allowance for Impairment-Housekeeping/Cleaning Supplies	-	-

	<u>2021</u>	<u>2020</u>
Net Value-Housekeeping/Cleaning Supplies	5,716.14	6,454.02
Other Current Assets	77,291.58	66,091.62
Prepayments	77,291.58	66,091.62
Prepaid Insurance	55,784.54	64,191.62
Prepaid Subscription	11,200.00	-
Other Prepayments	10,307.04	1,900.00
Total Current Assets	11,117,383.73	11,956,499.98
Non-Current Assets		
Other Investments	924,470.84	828,499.68
Sinking Fund	924,470.84	828,499.68
Sinking Fund	924,470.84	828,499.68
Property, Plant and Equipment	49,567,528.56	46,705,979.31
Land	3,062,874.21	3,062,874.21
Land	3,062,874.21	3,062,874.21
Accumulated Impairment Losses-Land	-	-
Net Value-Land	3,062,874.21	3,062,874.21
Land Improvements	146,978.27	91,057.18
Other Land Improvements	482,572.70	395,179.20
Accumulated Depreciation-Other Land Improvements	335,594.43	304,122.02
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	146,978.27	91,057.18
Infrastructure Assets	28,923,077.06	27,659,243.70
Plant-Utility Plant in Service (UPIS)	48,699,091.71	46,123,708.73
Accumulated Depreciation-Plant (UPIS)	19,776,014.65	18,464,465.03
Accumulated Impairment Losses-Plant (UPIS)	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	28,923,077.06	27,659,243.70
Buildings and Other Structures	8,176,155.51	8,503,235.41
Buildings	8,548,589.82	8,548,589.82
Accumulated Depreciation-Buildings	1,723,514.04	1,445,355.63
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	6,825,075.78	7,103,234.19
Water Plant, Structure and Improvements	2,083,232.60	2,029,087.26
Accumulated Depreciation-Water Plant, Structure and Improvements	732,152.87	629,086.04
Accumulated Impairment Losses-Water Plant, Structure and Improvements	-	-
Net Value-Water Plant, Structure and Improvements	1,351,079.73	1,400,001.22
Machinery and Equipment	8,580,082.62	6,468,437.98
Office Equipment	1,675,326.92	1,529,751.92
Accumulated Depreciation-Office Equipment	1,016,628.66	818,141.12
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	658,698.26	711,610.80
Information and Communication Technology Equipment	660,219.38	652,724.38
Accumulated Depreciation-Information and Communication Technology	406,300.10	341,740.90
Accumulated Impairment Losses-Information and Communication Technology	-	-
Net Value-Information and Communication Technology Equipment	253,919.28	310,983.48
Other Machinery and Equipment	16,828,703.51	12,965,208.91
Accumulated Depreciation-Other Machinery and Equipment	9,161,238.43	7,519,365.21
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	7,667,465.08	5,445,843.70

	<u>2021</u>	<u>2020</u>
Transportation Equipment	545,523.23	777,510.22
Motor Vehicles	2,980,584.00	3,110,584.00
Accumulated Depreciation-Motor Vehicles	2,435,060.77	2,333,073.78
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	545,523.23	777,510.22
Furniture, Fixtures and Books	132,837.66	143,620.61
Furniture and Fixtures	328,448.90	307,843.40
Accumulated Depreciation-Furniture and Fixtures	195,611.24	164,222.79
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	132,837.66	143,620.61
Intangible Assets	45,800.00	65,000.00
Intangible Assets	45,800.00	65,000.00
Computer Software	212,000.00	212,000.00
Accumulated Amortization-Computer Software	166,200.00	147,000.00
Accumulated Impairment Losses-Computer Software	-	-
Net Value-Computer Software	45,800.00	65,000.00
Other Non-Current Assets	27,476.50	1,257,132.50
Other Assets	27,476.50	1,257,132.50
Other Assets	27,476.50	1,257,132.50
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	27,476.50	1,257,132.50
Total Non-Current Assets	50,565,275.90	48,856,611.49
Total Assets	61,682,659.63	60,813,111.47
LIABILITIES		
Current Liabilities		
Financial Liabilities	1,249,857.52	2,652,378.24
Payables	535,508.60	1,652,217.24
Accounts Payable	535,508.60	1,652,217.24
Bills/Bonds/Loans Payable	714,348.92	1,000,161.00
Loans Payable-Domestic	714,348.92	1,000,161.00
Inter-Agency Payables	753,404.39	633,313.82
Inter-Agency Payables	753,404.39	633,313.82
Due to BIR	359,970.73	407,085.67
Due to GSIS	349,802.64	184,097.50
Due to Pag-IBIG	18,530.14	19,181.79
Due to PhilHealth	25,100.88	22,948.86
Trust Liabilities	74,271.60	69,988.78
Trust Liabilities	74,271.60	69,988.78
Customers' Deposits Payable	74,271.60	69,988.78
Provisions	-	78,967.74

	<u>2021</u>	<u>2020</u>
Provisions		
Leave Benefits Payable	-	78,967.74
	-	78,967.74
Other Payables	<u>236,716.13</u>	<u>151,844.22</u>
Other Payables		
Other Payables	236,716.13	151,844.22
	236,716.13	151,844.22
Total Current Liabilities	<u>2,314,249.64</u>	<u>3,586,492.80</u>
Non-Current Liabilities		
Financial Liabilities	<u>6,155,664.00</u>	<u>6,870,012.92</u>
Bills/Bonds/Loans Payable		
Loans Payable-Domestic	6,155,664.00	6,870,012.92
	6,155,664.00	6,870,012.92
Provisions	<u>10,068,785.20</u>	<u>8,913,670.69</u>
Provisions		
Leave Benefits Payable	10,068,785.20	8,913,670.69
	10,068,785.20	8,913,670.69
Total Non-Current Liabilities	<u>16,224,449.20</u>	<u>15,783,683.61</u>
Total Liabilities	<u>18,538,698.84</u>	<u>19,370,176.41</u>
EQUITY		
Retained Earnings/(Deficit)	<u>43,143,960.79</u>	<u>41,442,935.06</u>
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)	43,143,960.79	41,442,935.06
	43,143,960.79	41,442,935.06
Total Equity	<u>43,143,960.79</u>	<u>41,442,935.06</u>
Total Liabilities and Equity	<u>61,682,659.63</u>	<u>60,813,111.47</u>

Prepared by:


AILEEN A. SIGUA
 Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO
 Division Manager C
 Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS
 General Manager

PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>NOTE</u>	<u>2021</u>	<u>2020</u>
Income			
Service and Business Income		35,285,515.84	32,237,298.47
Shares, Grants and Donations		-	-
Gains		-	-
Other Non-Operating Income		403,271.71	408,599.25
Total Income		<u>35,688,787.55</u>	<u>32,645,897.72</u>
Expenses			
Personnel Services	15	18,456,493.33	18,017,160.54
Maintenance and Other Operating Expenses	16	11,182,970.80	10,226,970.51
Financial Expenses	17	72,627.00	131,996.00
Direct Costs		-	-
Non-Cash Expenses	18	3,557,776.75	2,956,488.53
Total Expenses		<u>33,269,867.88</u>	<u>31,332,615.58</u>
Profit/(Loss) Before Tax		2,418,919.67	1,313,282.14
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		2,418,919.67	1,313,282.14
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		2,418,919.67	1,313,282.14
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		<u>2,418,919.67</u>	<u>1,313,282.14</u>

Prepared by:


AILEEN A. SIGUA

Senior Corporate Accounts Analyst

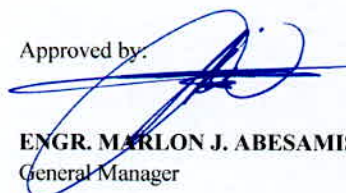
Checked by:


MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS

General Manager

**PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2021</u>	<u>2020</u>
Income		
Service and Business Income		
Business Income		
Waterworks System Fees	33,338,610.86	30,711,124.65
Sales Discounts	24,198.58	25,355.31
Net Sales	33,314,412.28	30,685,769.34
Interest Income	30,654.03	60,902.88
Fines and Penalties-Business Income	686,642.60	504,726.25
Other Business Income	1,253,806.93	985,900.00
Total Business Income	<u>35,285,515.84</u>	<u>32,237,298.47</u>
Total Service and Business Income	<u>35,285,515.84</u>	<u>32,237,298.47</u>
Other Non-Operating Income		
Sale of Assets		
Sale of Unserviceable Property	10,302.50	93,254.50
Total Sale of Assets	<u>10,302.50</u>	<u>93,254.50</u>
Miscellaneous Income		
Miscellaneous Income	392,969.21	315,344.75
Total Miscellaneous Income	<u>392,969.21</u>	<u>315,344.75</u>
Total Other Non-Operating Income	<u>403,271.71</u>	<u>408,599.25</u>
Total Income	<u>35,688,787.55</u>	<u>32,645,897.72</u>
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	10,676,610.00	10,018,149.18
Salaries and Wages-Casual/Contractual		
Total Salaries and Wages	<u>10,676,610.00</u>	<u>10,018,149.18</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	880,000.00	861,000.00
Representation Allowance (RA)	222,000.00	222,000.00
Transportation Allowance (TA)	222,000.00	222,000.00
Clothing/Uniform Allowance	216,000.00	216,000.00
Honoraria	24,500.00	25,000.00
Hazard Pay	-	570,000.00
Longevity Pay	9,736.00	32,766.32
Year End Bonus	884,015.00	849,382.30
Cash Gift	183,000.00	182,750.00
Mid-Year Bonus	874,219.00	841,310.00
Directors and Committee Members' Fees	577,080.00	589,680.00
Other Bonuses and Allowances	1,108,515.11	1,024,305.88
Total Other Compensation	<u>5,201,065.11</u>	<u>5,636,194.50</u>

	<u>2021</u>	<u>2020</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	1,282,377.17	1,206,051.65
Pag-IBIG Contributions	44,000.00	43,050.00
PhilHealth Contributions	145,901.75	137,557.40
Employees Compensation Insurance Premiums	44,000.00	43,050.00
Total Personnel Benefit Contributions	<u>1,516,278.92</u>	<u>1,429,709.05</u>
Other Personnel Benefits		
Terminal Leave Benefits	998,897.30	881,027.81
Other Personnel Benefits	63,642.00	52,080.00
Total Other Personnel Benefits	<u>1,062,539.30</u>	<u>933,107.81</u>
Total Personnel Services	<u>18,456,493.33</u>	<u>18,017,160.54</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	13,210.00	58,721.00
Total Traveling Expenses	<u>13,210.00</u>	<u>58,721.00</u>
Training and Scholarship Expenses		
Training Expenses	45,048.75	177,500.00
Total Training and Scholarship Expenses	<u>45,048.75</u>	<u>177,500.00</u>
Supplies and Materials Expenses		
Office Supplies Expenses	112,988.81	82,467.88
Accountable Forms Expenses	49,224.57	42,141.95
Non-Accountable Forms Expenses	22,417.77	46,193.70
Fuel, Oil and Lubricants Expenses	288,235.70	318,615.54
Chemical and Filtering Supplies Expenses	1,036,800.00	615,700.00
Semi-Expendable Machinery and Equipment Expenses	48,078.00	9,500.00
Semi-Expendable Furniture, Fixtures and Books Expenses	57,424.50	26,594.00
Supplies and Materials for Water Systems Operations Expense	524,965.00	417,600.00
Housekeeping/Cleaning Supplies Expense	69,769.12	10,850.02
Total Supplies and Materials Expenses	<u>2,209,903.47</u>	<u>1,569,663.09</u>
Utility Expenses		
Electricity Expenses	6,090,199.93	5,910,288.06
Other Utility Expenses	540.00	550.00
Total Utility Expenses	<u>6,090,739.93</u>	<u>5,910,838.06</u>
Communication Expenses		
Postage and Courier Services	2,960.00	1,160.00
Telephone Expenses	221,493.53	218,252.64
Cable, Satellite, Telegraph and Radio Expenses	2,016.00	4,032.00
Total Communication Expenses	<u>226,469.53</u>	<u>223,444.64</u>
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	8,700.00	-
Total Confidential, Intelligence and Extraordinary Expenses	<u>8,700.00</u>	<u>-</u>
Professional Services		
Auditing Services	287,987.41	95,360.57
Consultancy Services	-	-
Other Professional Services	232,235.00	185,555.00
Total Professional Services	<u>520,222.41</u>	<u>280,915.57</u>
General Services		
Security Services	334,463.54	336,000.00

	<u>2021</u>	<u>2020</u>
Total General Services	334,463.54	336,000.00
Repairs and Maintenance		
Repairs and Maintenance-Land Improvements	-	-
Repairs and Maintenance-Infrastructure Assets	155,449.34	103,629.48
Repairs and Maintenance-Buildings and Other Structures	35,438.00	72,176.15
Repairs and Maintenance-Machinery and Equipment	214,042.07	220,886.98
Repairs and Maintenance-Transportation Equipment	83,834.00	63,830.00
Repairs and Maintenance-Furniture and Fixtures	-	-
Total Repairs and Maintenance	488,763.41	460,522.61
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	687,655.06	629,582.54
Fidelity Bond Premiums	18,232.50	18,199.98
Insurance/Reinsurance Expenses	157,810.97	161,076.22
Total Taxes, Insurance Premiums and Other Fees	863,698.53	808,858.74
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	7,210.00	6,062.00
Representation Expenses	110,237.75	173,114.00
Transportation and Delivery Expenses	-	3,100.00
Membership Dues and Contributions to Organizations	18,622.50	19,265.00
Subscription Expenses	16,125.00	26,684.00
Other Maintenance and Operating Expenses	229,555.98	172,281.80
Total Other Maintenance and Operating Expenses	381,751.23	400,506.80
Total Maintenance and Other Operating Expenses	11,182,970.80	10,226,970.51
Financial Expenses		
Financial Expenses		
Interest Expenses	72,627.00	131,996.00
Total Financial Expenses	72,627.00	131,996.00
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	14,175.78	21,354.76
Depreciation-Infrastructure Assets	1,449,129.06	1,347,322.59
Depreciation-Buildings and Other Structures	342,852.29	325,515.97
Depreciation-Machinery and Equipment	1,443,050.38	985,750.04
Depreciation-Transportation Equipment	225,486.99	217,905.66
Depreciation-Furniture, Fixtures and Books	31,040.10	29,245.09
Total Depreciation	3,505,734.60	2,927,094.11
Amortization		
Amortization-Intangible Assets	19,200.00	19,200.00
Total Amortization	19,200.00	19,200.00
Impairment Loss		
Impairment Loss-Loans and Receivables	32,842.15	10,194.42
Total Impairment Loss	32,842.15	10,194.42
Total Non-Cash Expenses	3,557,776.75	2,956,488.53
Total Expenses	33,269,867.88	31,332,615.58
Profit/(Loss) Before Tax	2,418,919.67	1,313,282.14
Income Tax Expense/(Benefit)	-	-

	<u>2021</u>	<u>2020</u>
Profit/(Loss) After Tax	<u>2,418,919.67</u>	<u>1,313,282.14</u>
Net Income/(Loss)	<u>2,418,919.67</u>	<u>1,313,282.14</u>
Other Comprehensive Income/(Loss) for the Period		
Changes in Fair Value of Investments	-	-
Translation Adjustment	-	-
Total Other Comprehensive Income/(Loss) for the Period	<u>-</u>	<u>-</u>
Comprehensive Income/(Loss)	<u>2,418,919.67</u>	<u>1,313,282.14</u>

Prepared by:

**AILEEN A. SIGUA**

Senior Corporate Accounts Analyst

Checked by:

**MARILYN E. GERONIMO**

Division Manager C

Administrative, Finance and Commercial

Approved by:

**ENGR. MARLON J. ABESAMIS**

General Manager

**PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	36,016,018.11	33,072,326.14
Receipt of Assistance/Subsidy	-	-
Collection of Receivables	206,980.00	215,760.00
Receipt of Inter-Agency Fund Transfers	-	-
Receipt of Intra-Agency Fund Transfers	-	-
Trust Receipts	30,129.00	16,558.40
Other Receipts	200,047.91	138,616.06
Total Cash Inflows	<u>36,453,175.02</u>	<u>33,443,260.60</u>
Adjustments	-	-
Adjusted Cash Inflows	<u>36,453,175.02</u>	<u>33,443,260.60</u>
Cash Outflows		
Payment of Expenses	19,197,760.23	20,011,360.83
Purchase of Inventories	3,167,511.10	1,588,555.10
Grant of Cash Advances	-	110,800.00
Prepayments	142,160.42	142,214.42
Refund of Deposits	150,494.03	107,365.00
Payments of Accounts Payable	1,607,275.24	57,749.79
Remittance of Personnel Benefit Contributions and Mandatory Deductions	7,038,828.68	5,733,596.36
Other Disbursements	25,573.08	28,297.30
Total Cash Outflows	<u>31,329,602.78</u>	<u>27,779,938.80</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>31,329,602.78</u>	<u>27,779,938.80</u>
Net Cash Provided by/(Used in) Operating Activities	<u>5,123,572.24</u>	<u>5,663,321.80</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Sale of Investments	-	-
Receipt of Interest Earned	-	-
Receipt of Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	-
Collection of Long-Term Loans	-	-
Proceeds from Sale of Other Assets	72,888.00	101,857.00
Total Cash Inflows	<u>72,888.00</u>	<u>101,857.00</u>
Adjustments	-	-
Adjusted Cash Inflows	<u>72,888.00</u>	<u>101,857.00</u>

	<u>2021</u>	<u>2020</u>
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	4,586,299.29	4,882,414.96
Purchase of Investments	92,956.46	-
Purchase of Bearer Biological Assets	-	-
Purchase of Consumable Biological Assets	-	-
Purchase of Intangible Assets	-	-
Grant of Loans	-	-
Total Cash Outflows	<u>4,679,255.75</u>	<u>4,882,414.96</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>4,679,255.75</u>	<u>4,882,414.96</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(4,606,367.75)</u>	<u>(4,780,557.96)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from Domestic and Foreign Loans	-	-
Contribution from National Government	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
Total Cash Inflows	<u>-</u>	<u>-</u>
Adjustments	-	-
Adjusted Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Payment of Long-Term Liabilities	1,000,161.00	940,792.00
Redemption of Bonds Issued and Unsecured Subordinated Debt	-	-
Payment for Reacquisition of Capital Stock and other Equity Securities	-	-
Payment of Interest on Loans and Other Financial Charges	72,627.00	133,796.00
Payment of Cash Dividends	-	-
Total Cash Outflows	<u>1,072,788.00</u>	<u>1,074,588.00</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>1,072,788.00</u>	<u>1,074,588.00</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(1,072,788.00)</u>	<u>(1,074,588.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(555,583.51)</u>	<u>(191,824.16)</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>8,410,534.90</u>	<u>8,602,359.06</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>7,854,951.39</u>	<u>8,410,534.90</u>

Prepared by:


AILEEN A. SIGUA
 Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO
 Division Manager C
 Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS
 General Manager

**PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	<u>36,016,018.11</u>	<u>33,072,326.14</u>
Collection of service and business income	35,676,686.70	32,756,981.34
Collection of other non-operating income	339,331.41	315,344.80
Collection of Receivables	<u>206,980.00</u>	<u>215,760.00</u>
Collection of receivable from audit disallowances and/or charges	206,980.00	215,760.00
Trust Receipts	<u>30,129.00</u>	<u>16,558.40</u>
Receipt of customers' deposits	30,129.00	16,558.40
Other Receipts	<u>200,047.91</u>	<u>138,616.06</u>
Receipt of unused petty cash fund	16,422.17	2,899.76
Receipt of other deferred credits	150,494.03	107,365.00
Other miscellaneous receipts	33,131.71	28,351.30
Total Cash Inflows	<u>36,453,175.02</u>	<u>33,443,260.60</u>
Adjustments	-	-
Restoration of cash for cancelled/lost/stale checks/ADA	-	-
Restoration of cash for unreleased checks	-	-
Other adjustments-Inflow (Please specify)	-	-
Adjusted Cash Inflows	<u>36,453,175.02</u>	<u>33,443,260.60</u>
Cash Outflows		
Payment of Expenses	<u>19,197,760.23</u>	<u>20,011,360.83</u>
Payment of personnel services	11,479,186.66	10,544,896.15
Payment of maintenance and other operating expenses	7,718,573.57	9,466,464.68
Purchase of Inventories	<u>3,167,511.10</u>	<u>1,588,555.10</u>
Purchase of inventory held for consumption	3,063,872.60	1,588,555.10
Purchase of semi-expandable machinery and equipment	46,214.00	-
Purchase of semi-expandable furniture, fixtures and books	57,424.50	-
Grant of Cash Advances	<u>-</u>	<u>110,800.00</u>
Advances for special purpose/time-bound undertakings	-	110,800.00
Prepayments	<u>142,160.42</u>	<u>142,214.42</u>
Prepaid Insurance	142,160.42	142,214.42
Refund of Deposits	<u>150,494.03</u>	<u>107,365.00</u>
Payment of guaranty deposits	150,494.03	107,365.00
Payments of Accounts Payable	<u>1,607,275.24</u>	<u>57,749.79</u>

	<u>2021</u>	<u>2020</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>7,038,828.68</u>	<u>5,733,596.36</u>
Remittance of taxes withheld	2,068,643.09	1,703,312.80
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	4,376,733.64	4,030,283.56
Remittance of other payables	593,451.95	-
Other Disbursements	<u>25,573.08</u>	<u>28,297.30</u>
Other disbursements	25,573.08	28,297.30
Total Cash Outflows	<u>31,329,602.78</u>	<u>27,779,938.80</u>
Adjustments	-	-
Adjustment for dishonored checks	-	-
Adjustment for cash shortage	-	-
Reversing entry for unreleased checks in previous year	-	-
Other adjustments - Outflow (Please specify)	-	-
Adjusted Cash Outflows	<u>31,329,602.78</u>	<u>27,779,938.80</u>
Cash Provided by/(Used in) Operating Activities	<u>5,123,572.24</u>	<u>5,663,321.80</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Other Assets	<u>72,888.00</u>	<u>101,857.00</u>
Total Cash Inflows	<u>72,888.00</u>	<u>101,857.00</u>
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	<u>72,888.00</u>	<u>101,857.00</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	<u>4,586,299.29</u>	<u>4,882,414.96</u>
Purchase of land	-	756,524.21
Construction of infrastructure assets	2,709,423.79	2,456,554.00
Construction of buildings and other structures	-	12,320.00
Purchase of machinery and equipment	1,856,270.00	1,582,532.75
Purchase of transportation equipment	-	74,484.00
Purchase of furniture, fixtures and books	20,605.50	-
Purchase/Acquisition of Investments	<u>92,956.46</u>	<u>-</u>
Other long-term investments	92,956.46	-
Total Cash Outflows	<u>4,679,255.75</u>	<u>4,882,414.96</u>
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	<u>4,679,255.75</u>	<u>4,882,414.96</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(4,606,367.75)</u>	<u>(4,780,557.96)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		

	<u>2021</u>	<u>2020</u>
Cash Inflows		
Proceeds from Domestic and Foreign Loans	-	-
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	-	-
Proceeds from foreign loans	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	<u>1,000,161.00</u>	<u>940,792.00</u>
Payment of domestic loans	1,000,161.00	940,792.00
Payment of Interest on Loans and Other Financial Charges	<u>72,627.00</u>	<u>133,796.00</u>
Total Cash Outflows	<u>1,072,788.00</u>	<u>1,074,588.00</u>
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	<u>1,072,788.00</u>	<u>1,074,588.00</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(1,072,788.00)</u>	<u>(1,074,588.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(555,583.51)	(191,824.16)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>8,410,534.90</u>	<u>8,602,359.06</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>7,854,951.39</u></u>	<u><u>8,410,534.90</u></u>

Prepared by:

AILEEN A. SIGUA

Senior Corporate Accounts Analyst

Checked by:

MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

Approved by:

ENGR. MARLON J. ABESAMIS

General Manager

**PEÑARANDA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2020	-	-	-	40,506,144.10	-	-	-	-	-
CHANGES IN EQUITY FOR 2020									
Add/(Deduct):									
Issuances of Share Capital				-					
Additional Capital from National Government				-					
Members' Contribution									
Comprehensive Income for the year	-	-	-	1,313,282.14	-	-	-	-	-
Dividends				-					
Other Adjustments	-	-	-	(376,491.18)	-	-	-	-	-
BALANCE AT DECEMBER 31, 2020	-	-	-	41,442,935.06	-	-	-	-	-
CHANGES IN EQUITY FOR 2021									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	2,418,919.67	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(717,893.94)	-	-	-	-	-
BALANCE AT DECEMBER 31, 2021	-	-	-	43,143,960.79	-	-	-	-	-

Prepared by:

AILEEN A. SIGUA

Senior Corporate Accounts Analyst

Checked by:

MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

Noted by:

ENGR. MARLON J. ABESAMIS

General Manager