

Republic of the Philippines  
**PEÑARANDA WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Period Ended MARCH 2023

	CURRENT MONTH	YEAR-TO-DATE	AS PER BUDGET
<b>INCOME</b>			
<u>Service and Business Income</u>			
Waterworks System Fees	2,621,448.40	8,294,556.40	39,182,594.00
Less: Sales Discounts	7,969.95	14,589.71	51,050.00
Total Income From Waterworks System	<b>2,613,478.45</b>	<b>8,279,966.69</b>	<b>39,131,544.00</b>
Interest Income	3,427.65	9,755.80	28,800.00
Fines & Penalties-Business Income	63,109.50	187,840.62	588,000.00
Other Business Income	128,500.00	344,000.00	882,000.00
TOTAL SERVICE AND BUSINESS INCOME	<b>2,808,515.60</b>	<b>8,821,563.11</b>	<b>40,630,344.00</b>
<u>Other Non-Operating Income</u>			
Gain on Sale of Unserviceable Property	-	-	-
Miscellaneous Income	39,402.63	101,707.70	239,168.00
TOTAL OTHER NON-OPERATING INCOME	<b>39,402.63</b>	<b>101,707.70</b>	<b>239,168.00</b>
<b>TOTAL INCOME</b>	<b>2,847,918.23</b>	<b>8,923,270.81</b>	<b>40,869,512.00</b>
<b>EXPENSES</b>			
<u>Personnel Services</u>			
<u>Salaries and Wages</u>			
Salaries & Wages - Regular	1,001,800.00	3,005,400.00	12,301,200.00
<u>Other Compensation</u>			
Personal Economic Relief Allowance (PERA)	78,000.00	234,000.00	960,000.00
Representation Allowance (RA)	18,500.00	55,500.00	222,000.00
Transportation Allowance (TA)	18,500.00	55,500.00	222,000.00
Clothing/Uniform Allowance	-	216,000.00	240,000.00
Honoraria	14,000.00	16,000.00	25,000.00
Director's and Committee Members Fees	32,760.00	98,280.00	589,680.00
Longevity Pay	121.00	363.00	31,049.00
Year-End Bonus	-	-	1,030,189.00
Cash Gift	-	-	200,000.00
Mid-Year Bonus	-	-	1,030,189.00
Other Bonuses & Allowances	-	-	929,623.00
<u>Personnel Benefit Contributions</u>			
Retirement and Life Insurance Premiums	120,230.52	360,691.56	1,484,000.00
Pag-IBIG Contributions	3,900.00	11,700.00	48,000.00
PHILHEALTH Contributions	19,080.90	57,242.70	267,361.00
Employees Compensation Insurance Premiums	3,900.00	11,700.00	48,000.00
<u>Other Personnel Benefits</u>			
Terminal Leave Benefits	92,764.29	270,600.80	1,242,000.00
Other Personnel Benefits	-	-	51,800.00
<b>TOTAL PERSONNEL SERVICES</b>	<b>1,403,556.71</b>	<b>4,392,978.06</b>	<b>20,922,091.00</b>
<u>Maintenance and Other Operating Expenses</u>			
Traveling Expenses -Local	1,250.00	1,700.00	250,000.00
Training Expenses	89,300.00	109,300.00	490,000.00
Office Supplies Expenses	7,572.37	24,401.62	122,000.00
Housekeeping/Cleaning Supplies Expense	5,192.18	15,989.10	91,000.00
Non-Accountable Forms Expense	2,210.18	5,106.85	24,950.00
Accountable Forms Expense	6,076.20	14,190.50	98,600.00
Fuel, Oil and Lubricants Expenses	31,649.53	76,573.02	321,400.00
Chemical and Filtering Supplies Expenses	103,000.00	295,200.00	1,200,340.00
Supplies and Materials for Water Systems Operati	104,400.00	189,600.00	650,000.00
<u>Semi-Expendable Machinery and Equipment Expenses</u>			
Info. and Communication Technology Equipm	-	91,929.00	192,000.00
Office Equipment	-	-	150,000.00
Semi-Expendable Furniture, Fixtures and Books Ex	-	-	20,600.00
Other Supplies and Materials Expense	-	280.00	70,000.00
Electricity Expense	13,369.76	44,310.21	180,000.00
<u>Generation, Transmission and Distribution Expenses</u>			
Electricity	370,328.11	1,207,071.78	6,909,861.20
Diesel Fuel of Gensets	20,894.58	35,212.82	720,000.00
Bulk Water	-	-	2,730,000.00
Other Utility Expenses	890.00	890.00	6,000.00
Postage and Courier Services	190.00	1,055.00	3,000.00
Telephone Expenses	-	-	-

Landline	2,372.74	6,108.06	69,600.00
Mobile	12,496.00	37,494.01	229,800.00
Internet Subscription Expenses	3,795.00	10,185.00	52,800.00
Extraordinary and Miscellaneous Expenses	-	-	116,400.00
Legal Services	-	-	30,000.00
Auditing Services	-	-	200,000.00
Other Professional Services	36,630.00	49,430.00	200,000.00
Security Services	30,000.00	90,000.00	384,000.00
Repairs & Maintenance - Infrastructure Assets			
UPIS	18,379.60	52,436.51	762,991.00
Power Supply Systems		360.00	50,000.00
Repairs & Maintenance - Machinery & Equipment			
Machineries and Equipment	58,256.00	112,915.44	445,000.00
Office Equipment		-	45,000.00
Information and Communication Technology E	850.00	1,150.00	20,000.00
Other Machineries and Equipment	-	11,000.00	30,000.00
Repairs & Maintenance - Building and Other Struc	-	-	115,400.00
Repairs & Maintenance - Transportation Equipme	2,660.00	3,220.00	120,000.00
Repairs & Maintenance - Furnitures & Fixtures	-	-	20,000.00
Taxes, Duties & Licenses	61,288.41	178,857.70	715,820.00
Fidelity Bond Premiums	-	8,628.75	18,600.00
Insurance/Reinsurance Expenses	14,074.57	40,512.87	228,000.00
Advertising, Promotional and Marketing Expenses	360.00	885.00	20,000.00
Representation Expense	9,126.00	68,541.00	200,000.00
Transportation & Delivery Expense	-	-	10,000.00
Membership Dues and Contribution to Organizati	9,103.50	15,172.50	20,200.00
Subscription Expense	1,600.00	4,800.00	191,672.00
Rent Expense	-	-	5,000.00
Other Maintenance and Operating Expenses	12,080.00	21,630.00	20,000.00
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENS</b>	<b>1,029,394.73</b>	<b>2,826,136.74</b>	<b>18,550,034.20</b>
<b>Financial Expenses</b>			
Bank Charges	-	200.00	6,000.00
<b>TOTAL FINANCIAL EXPENSES</b>	<b>-</b>	<b>200.00</b>	<b>6,000.00</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation-Land Improvements	230.62	691.86	-
Depreciation-Infrastructure Assets			-
UPIS	129,570.23	388,710.69	
Power Supply Systems	2,554.73	7,664.19	
Depreciation-Buildings and Other Structures			-
Buildings	23,179.88	69,539.64	
Water Plant, Structure and Improvements	5,354.53	16,063.59	
Depreciation-Machinery and Equipment			
Machineries and Equipment	106,005.99	318,102.58	
Office Equipment	12,371.93	41,587.75	
Depreciation-Transportation Equipment	19,633.15	58,899.45	-
Depreciation-Furniture, Fixtures and Books	1,865.22	5,595.66	-
<b>Amortization</b>			
Amortization-Intangible Assets	1,600.00	4,800.00	
<b>Impairment Loss</b>			
Impairment Loss-Loans and Receivable	-	-	
<b>TOTAL NON-CASH EXPENSES</b>	<b>302,366.28</b>	<b>911,655.41</b>	
<b>TOTAL EXPENSES</b>	<b>2,735,317.72</b>	<b>8,130,970.21</b>	<b>39,478,125.20</b>
<b>NET INCOME (LOSS)</b>	<b>112,600.51</b>	<b>792,300.60</b>	<b>1,391,386.80</b>

PREPARED BY:

*gas*  
**AILEEN A. SIGUA**

Senior Corporate Accounts Analyst

CHECKED BY:

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**MARILYN E. GERONIMO**  
Division Manager C

Administrative, Finance and Commercial

APPROVED:

*[Signature]*  
**ENGR. MARLON J. ABESAMIS**  
General Manager



Republic of the Philippines  
**PEÑARANDA WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As at MARCH 31, 2023

**CURRENT ASSETS**

Cash and Cash Equivalents

Cash on Hand

Cash Collecting Officers	185,504.12	
Petty Cash Fund	25,000.00	

Cash in Bank -Local Currency

Cash In Bank -LCCA	1,980,623.84	
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Cash Equivalents

Time Deposits-Local Currency ( Miscellaneous Special Fund)	2,758,835.60	
Time Deposits-Local Currency (Guarantee Deposit)	84,585.44	
Time Deposits-Local Currency ( Cash Reserves Back-up Fund)	5,557,444.72	

<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>10,591,993.72</b>	
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Receivables

Accounts Receivables

Accounts Receivables	1,359,626.99	
Allowance for Impairment - Accounts Receivables	(229,749.71)	1,129,877.28

Other Receivables

Due from Officers & Employees	-	
Receivable-Collecting Banks/Agents	-	
Installment Sales Receivable	3,400.00	
Receivables-Disallowances/Charges	466,391.50	

<b>TOTAL RECEIVABLES</b>	<b>1,599,668.78</b>	
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Inventories

Accountable Forms, Plates and Stickers Inventory	29,928.66	
Office Supplies Inventory	97,844.01	
Housekeeping/Cleaning Supplies	24,556.46	
Non-Accountable Forms Inventory	55,372.36	
Fuel, Oil & Lubricants Inventory	63,197.10	
Chemicals and Filtering Supplies Inventory	326,000.00	
Semi-Expendable Other Machinery and Equipment	-	
Semi-Expendable Furniture and Fixtures	-	
Supplies and Materials for Water Systems Operations-WM	160,800.00	
Supplies and Materials for Water Systems Operations-Materials	1,372,938.89	
Other Supplies and Materials Inventory	-	

<b>TOTAL INVENTORIES</b>	<b>2,130,637.48</b>	
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Prepayments

Prepaid Insurance	24,780.18	
Prepaid Subscription	6,400.00	
Other Prepayments	8,205.27	

<b>TOTAL PREPAYMENTS</b>	<b>39,385.45</b>	
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**TOTAL CURRENT ASSETS**

**14,361,685.43**

**NON-CURRENT ASSETS**

Investments


Sinking Fund	928,263.78	
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Property, Plant and Equipment

Land	3,062,874.21	
Other Land Improvements	317,010.70	
Accumulated Depreciation - Other Land Improvements	(240,967.72)	76,042.98
Buildings	8,548,589.82	
Accumulated Depreciation - Buildings	(2,071,212.24)	6,477,377.58
Office Equipment	1,254,584.92	
Accumulated Depreciaton - Office Equipment	(889,240.21)	365,344.71
Other Machinery & Equipment	18,883,877.76	
Accumulated Depreciation -Other Machinery & Equipm	(10,438,998.81)	8,444,878.95
Plant-Utility Plant in Service	48,682,331.71	
Accumulated Depreciation-Plant (UPIS)	(21,708,024.94)	26,974,306.77
Water Plant, Structure and Improvements	2,029,087.26	
Accumulated Depreciation-Water Plant, Structure and li	(773,156.77)	1,255,930.49

Power Supply Systems	968,106.60	
Accumulated Depreciation-Power Supply Systems	(12,410.11)	955,696.49
Furnitures and Fixtures	171,606.80	
Accumulated Depreciation - Furnitures & Fixtures	(93,295.64)	78,311.16
Information and Communication Technology Equipment	99,800.00	
Accumulated Depreciation - Information and Communic	(94,810.00)	4,990.00
Motor Vehicles	3,007,184.00	
Accumulated Depreciaton - Motor Vehicles	(2,677,312.54)	329,871.46
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>		<b>48,025,624.80</b>
<u>Intangible Assets</u>		
Computer Software	212,000.00	
Accumulated Amortization-Computer Software	(190,200.00)	21,800.00
<u>Other Assets</u>		59,506.50
<b>TOTAL NON-CURRENT ASSETS</b>		<b>49,035,195.08</b>
<b>TOTAL ASSETS</b>		<b>63,396,880.51</b>
<b>CURRENT LIABILITIES</b>		
<u>Financial Liabilities</u>		
Accounts Payable		441,997.87
Loans Payable-Domestic		182,682.00
<u>Inter-Agency Payables</u>		
Due To BIR		262,944.99
Due To GSIS		348,854.55
Due To PHILHEALTH		38,161.80
Due To Pag-IBIG		16,192.28
Due To NGAs		482,732.38
Total Inter-Agency Payables		1,148,886.00
<u>Trust Liabilities</u>		
Customers' Deposit Payable		76,622.72
<u>Other Payables</u>		11,330.01
<u>Provisions</u>		
Leave Benefits Payable		270,600.80
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,132,119.40</b>
<b>NON-CURRENT LIABILITIES</b>		
Loan Payable - Domestic		5,912,088.00
Leave Benefits Payable		10,841,633.49
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>16,753,721.49</b>
<b>EQUITY</b>		
Retained Earnings/(Deficit)		43,718,739.02
Net Income(Loss)		792,300.60
<b>TOTAL EQUITY</b>		<b>44,511,039.62</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>63,396,880.51</b>

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APPROVED:

  
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General Manager



Republic of the Philippines  
**PEÑARANDA WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Month Ended MARCH 2023

	CURRENT MONTH	YEAR -TO-DATE	AS PER BUDGET
<b>Cash Flows from Operating Activities</b>			
<b>Cash Inflows:</b>			
Collection of Water Bills	2,988,890.94	8,618,343.50	39,131,544.00
Collection of Other Water Sales ( Bulk Sale)	-	-	-
Receipts of Interest Income	3,177.09	8,995.98	28,800.00
Collection of Fines and Penalties	63,109.50	187,840.62	588,000.00
Collection from Sale of Materials	66,729.37	184,997.30	-
Collection of Other Business Income	128,100.00	343,200.00	882,000.00
Collection from Miscellaneous Income	39,402.63	102,707.70	239,168.00
Collection of receivable from audit disallowances and/or charges	16,360.00	49,510.00	-
Receipt of customers' deposits	3,365.72	10,884.92	-
Receipt of unused petty cash fund	-	-	-
Receipt of refund of cash advances	-	931.80	-
Other miscellaneous receipts	530.44	1,006.48	-
<b>Total Cash Inflows</b>	<b>3,309,665.69</b>	<b>9,508,418.30</b>	<b>40,869,512.00</b>
<b>Cash Outflows:</b>			
Payment of Operating Expenses:			
Payment of personnel services	701,507.66	2,547,762.11	20,922,091.00
Payment of maintenance and other operating expenses	710,698.25	1,434,180.37	15,609,145.00
Purchase of Inventories			
Purchase of inventories for sale	175,140.00	498,490.00	701,530.00
Purchase of inventory held for consumption	496,881.70	1,297,861.45	2,578,290.00
Purchase of semi-expandable machinery and equipment	-	91,929.00	342,000.00
Purchase of Semi-Expendable Furniture and Fixtures	-	-	20,600.00
Prepayments-Prepaid Insurance	-	-	-
Prepayments-Prepaid Subscription	-	-	-
Prepayments-Other Prepayments	-	-	-
Payment of Accounts Payable	-	408,504.09	-
Remittance of taxes withheld	113,315.33	460,389.04	-
Remittance to GSIS/Pag-IBIG/PhilHealth	397,953.52	1,164,693.10	-
Remittance of other payables	107,768.70	374,886.30	-
Other disbursements	530.44	1,006.48	-
<b>Total Cash Outflows</b>	<b>2,703,795.60</b>	<b>8,279,701.94</b>	<b>40,173,656.00</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>605,870.09</b>	<b>1,228,716.36</b>	<b>695,856.00</b>
<b>Cash Flows from Investing Activities</b>			
<b>Cash Inflows:</b>			
Proceeds from Sale of Other Assets	-	-	-
<b>Cash Outflows:</b>			
Sinking Fund	-	-	784,000.00
Purchase/Construction of Property, Plant and Equipment			
Construction of infrastructure assets	-	-	-
Pipeline Improvement	-	-	1,500,000.00
Purchase of Information and Communication Technology Equipm	-	-	55,000.00
Purchase of Office Equipment	-	-	100,000.00
Purchase of Other Machinery and Equipment	-	-	2,460,000.00
Purchase of Motor Vehicles	-	-	180,000.00
Purchase of Intangible Assets	-	-	70,000.00
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>-</b>	<b>-</b>	<b>5,149,000.00</b>
<b>Cash Flows from Financing Activities</b>			
<b>Cash Outflows:</b>			
Payment of domestic loans	20,298.00	60,894.00	243,576.00
Payment of Interest on Loans and Other Financial Charges	-	-	-
Bank Charges	-	-	6,000.00
<b>Total Cash Provided (used) by Financing Activities</b>	<b>(20,298.00)</b>	<b>(60,894.00)</b>	<b>249,576.00</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>585,572.09</b>	<b>1,167,822.36</b>	<b>(4,702,720.00)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>10,006,421.63</b>	<b>9,424,171.36</b>	<b>9,000,000.00</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>10,591,993.72</b>	<b>10,591,993.72</b>	<b>4,297,280.00</b>

<b>CASH BREAKDOWN :</b>			
PETTY CASH FUND	25,000.00		
CASH COLLECTING OFFICERS	185,504.12		
CASH IN BANK -LCCA	1,980,623.84		
TIME DEPOSITS-LOCAL CURRENCY (Miscellaneous Special Fund)	2,758,835.60		
TIME DEPOSITS-LOCAL CURRENCY (Guarantee Deposit)	84,585.44		
TIME DEPOSITS-LOCAL CURRENCY (Cash Reserves Back-up Fund)	5,557,444.72		
<b>TOTAL</b>	<b>10,591,993.72</b>		

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