

Republic of the Philippines
PEÑARANDA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended JUNE 2023

	CURRENT MONTH	YEAR-TO-DATE	AS PER BUDGET
INCOME			
<u>Service and Business Income</u>			
Waterworks System Fees	3,226,342.80	17,600,372.57	36,189,934.00
Less: Sales Discounts	1,718.19	26,811.07	51,050.00
Total Income From Waterworks System	3,224,624.61	17,573,561.50	36,138,884.00
Interest Income	3,659.70	19,829.10	28,800.00
Fines & Penalties-Business Income	60,851.54	369,148.34	534,000.00
Other Business Income	112,000.00	681,450.00	1,002,000.00
TOTAL SERVICE AND BUSINESS INCOME	3,401,135.85	18,643,988.94	37,703,684.00
<u>Other Non-Operating Income</u>			
Gain on Sale of Unserviceable Property	-	-	-
Miscellaneous Income	38,008.52	193,548.54	239,168.00
TOTAL OTHER NON-OPERATING INCOME	38,008.52	193,548.54	239,168.00
TOTAL INCOME	3,439,144.37	18,837,537.48	37,942,852.00
EXPENSES			
<u>Personnel Services</u>			
<u>Salaries and Wages</u>			
Salaries & Wages - Regular	981,696.00	5,990,696.00	12,301,200.00
<u>Other Compensation</u>			
Personal Economic Relief Allowance (PERA)	76,000.00	466,000.00	960,000.00
Representation Allowance (RA)	18,500.00	111,000.00	222,000.00
Transportation Allowance (TA)	18,500.00	111,000.00	222,000.00
Clothing/Uniform Allowance	-	216,000.00	240,000.00
Honoraria	14,000.00	32,000.00	25,000.00
Director's and Committee Members Fees	32,760.00	196,560.00	589,680.00
Longevity Pay	2,283.00	4,929.00	31,049.00
Year-End Bonus	-	-	1,030,189.00
Cash Gift	-	-	200,000.00
Mid-Year Bonus	-	1,003,962.00	1,030,189.00
Other Bonuses & Allowances	-	-	929,623.00
<u>Personnel Benefit Contributions</u>			
Retirement and Life Insurance Premiums	118,077.48	719,196.67	1,484,000.00
Pag-IBIG Contributions	3,800.00	23,300.00	48,000.00
PHILHEALTH Contributions	18,722.06	114,167.38	267,361.00
Employees Compensation Insurance Premiums	3,800.00	23,300.00	48,000.00
<u>Other Personnel Benefits</u>			
Terminal Leave Benefits	71,394.35	496,545.34	1,242,000.00
Other Personnel Benefits	530.00	2,130.00	51,800.00
TOTAL PERSONNEL SERVICES	1,360,062.89	9,510,786.39	20,922,091.00
<u>Maintenance and Other Operating Expenses</u>			
Traveling Expenses -Local	7,300.00	52,975.00	250,000.00
Training Expenses	27,160.00	229,110.00	490,000.00
Office Supplies Expenses	5,889.36	44,297.81	122,000.00
Housekeeping/Cleaning Supplies Expense	5,129.23	32,764.80	91,000.00
Non-Accountable Forms Expense	755.00	7,231.29	24,950.00
Accountable Forms Expense	5,976.20	25,842.90	98,600.00
Fuel, Oil and Lubricants Expenses	20,827.67	155,469.87	321,400.00
Chemical and Filtering Supplies Expenses	105,200.00	608,300.00	1,200,340.00
Supplies and Materials for Water Systems Operati	32,400.00	334,800.00	650,000.00
Semi-Expendable Machinery and Equipment Expenses			
Info. and Communication Technology Equipm	46,222.00	157,496.00	192,000.00
Office Equipment	-	41,500.00	150,000.00
Semi-Expendable Furniture, Fixtures and Books Ex	-	-	20,600.00
Other Supplies and Materials Expense	-	280.00	4,000.00
Electricity Expense	18,996.12	98,853.89	180,000.00
Generation, Transmission and Distribution Expenses			
Electricity	488,505.56	2,520,776.41	6,909,861.00
Diesel Fuel of Gensets	6,214.09	117,221.87	720,000.00
Other Utility Expenses	820.00	1,710.00	6,000.00
Postage and Courier Services	120.00	1,415.00	3,000.00

Telephone Expenses			
Landline	2,377.84	12,889.96	69,600.00
Mobile	11,500.00	72,590.01	229,800.00
Internet Subscription Expenses	3,195.00	20,470.00	52,800.00
Extraordinary and Miscellaneous Expenses	-	-	116,400.00
Legal Services	-	-	30,000.00
Auditing Services	-	-	200,000.00
Other Professional Services	6,150.00	70,485.00	182,000.00
Security Services	30,000.00	180,000.00	384,000.00
Repairs & Maintenance - Infrastructure Assets			
UPIS	7,148.84	77,815.90	412,991.00
Power Supply Systems		360.00	50,000.00
Repairs & Maintenance - Machinery & Equipment			
Machineries and Equipment	67,074.44	193,911.88	445,000.00
Office Equipment	-	3,050.00	45,000.00
Information and Communication Technology E	-	4,400.00	20,000.00
Other Machineries and Equipment	380.00	11,430.00	30,000.00
Repairs & Maintenance - Building and Other Struc	-	-	
Office Building	-	-	57,000.00
Pumphouse	-	185.00	58,400.00
Repairs & Maintenance - Transportation Equipme	1,400.00	31,981.00	120,000.00
Repairs & Maintenance - Furnitures & Fixtures	-	-	20,000.00
Taxes, Duties & Licenses	59,457.82	360,544.29	715,820.00
Fidelity Bond Premiums	-	9,978.75	18,600.00
Insurance/Reinsurance Expenses	23,182.44	88,475.49	228,000.00
Advertising, Promotional and Marketing Expenses	-	885.00	20,000.00
Representation Expense	7,433.00	94,513.00	200,000.00
Transportation & Delivery Expense	-	-	10,000.00
Membership Dues and Contribution to Organizati	4,700.00	19,872.50	20,200.00
Subscription Expense	1,600.00	9,600.00	191,672.00
Rent Expense	-	-	5,000.00
Other Maintenance and Operating Expenses	10,360.00	52,389.00	20,000.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	1,007,474.61	5,745,871.62	15,386,034.00

Financial Expenses

Bank Charges	100.00	400.00	6,000.00
TOTAL FINANCIAL EXPENSES	100.00	400.00	6,000.00

Non-Cash Expenses

Depreciation

Depreciation-Land Improvements	230.62	1,383.72	-
Depreciation-Infrastructure Assets			-
UPIS	129,570.23	777,421.38	
Power Supply Systems	2,554.73	15,328.38	
Depreciation-Buildings and Other Structures			-
Buildings	23,179.88	139,079.28	
Water Plant, Structure and Improvements	5,354.53	32,127.18	
Depreciation-Machinery and Equipment			
Machineries and Equipment	116,805.68	643,617.53	
Office Equipment	12,371.93	78,703.54	
Depreciation-Transportation Equipment	18,751.01	116,034.86	-
Depreciation-Furniture, Fixtures and Books	1,865.22	11,191.32	-

Amortization


Amortization-Intangible Assets	2,733.33	11,866.66	
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Impairment Loss

Impairment Loss-Loans and Receivable	-	-	
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TOTAL NON-CASH EXPENSES	313,417.16	1,826,753.85	
TOTAL EXPENSES	2,681,054.66	17,083,811.86	36,314,125.00
NET INCOME (LOSS)	758,089.71	1,753,725.62	1,628,727.00

PREPARED BY:


AILEEN A. SIGUA
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CHECKED BY:


MARILYN E. GERONIMO
Division Manager C
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APPROVED:


ENGR. MARLON J. ABESAMIS
General Manager

Republic of the Philippines
PEÑARANDA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As at JUNE 30, 2023

CURRENT ASSETS

Cash and Cash Equivalents

Cash on Hand

Cash Collecting Officers	72,620.63
Petty Cash Fund	25,000.00

Cash in Bank -Local Currency

Cash In Bank -LCCA	2,169,773.36
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Cash Equivalents

Time Deposits-Local Currency (Miscellaneous Special Fund)	2,762,303.92
Time Deposits-Local Currency (Guarantee Deposit)	84,623.85
Time Deposits-Local Currency (Cash Reserves Back-up Fund)	5,563,065.80

TOTAL CASH AND CASH EQUIVALENTS	10,677,387.56
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Receivables

Accounts Receivables

Accounts Receivables	1,706,044.64	
Allowance for Impairment - Accounts Receivables	(229,749.71)	1,476,294.93

Other Receivables

Due from Officers & Employees	-
Receivable-Collecting Banks/Agents	-
Installment Sales Receivable	2,600.00
Receivables-Disallowances/Charges	425,491.50

TOTAL RECEIVABLES	1,904,386.43
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Inventories

Accountable Forms, Plates and Stickers Inventory	17,676.26
Office Supplies Inventory	91,244.32
Housekeeping/Cleaning Supplies	17,166.76
Non-Accountable Forms Inventory	53,247.92
Fuel, Oil & Lubricants Inventory	80,269.40
Chemicals and Filtering Supplies Inventory	604,700.00
Semi-Expendable Other Machinery and Equipment	-
Semi-Expendable Information and Communication Technology	-
Semi-Expendable Furniture and Fixtures	-
Supplies and Materials for Water Systems Operations-WM	290,550.00
Supplies and Materials for Water Systems Operations-Materials	1,386,362.90
Other Supplies and Materials Inventory	-

TOTAL INVENTORIES	2,541,217.56
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Prepayments

Prepaid Insurance	153,124.85
Prepaid Subscription	1,600.00
Other Prepayments	8,503.50

TOTAL PREPAYMENTS	163,228.35
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TOTAL CURRENT ASSETS

15,286,219.90

NON-CURRENT ASSETS

Investments


Sinking Fund	929,024.24
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Property, Plant and Equipment

Land		3,062,874.21
Other Land Improvements	317,010.70	
Accumulated Depreciation - Other Land Improvements	(241,659.58)	75,351.12
Buildings	8,548,589.82	
Accumulated Depreciation - Buildings	(2,140,751.88)	6,407,837.94
Office Equipment	1,254,584.92	
Accumulated Depreciation - Office Equipment	(926,356.00)	328,228.92
Other Machinery & Equipment	20,809,277.76	
Accumulated Depreciation -Other Machinery & Equipm	(10,764,513.76)	10,044,764.00
Plant-Utility Plant in Service	48,682,331.71	
Accumulated Depreciation-Plant (UPIS)	(22,096,735.63)	26,585,596.08

Water Plant, Structure and Improvements	2,029,087.26	
Accumulated Depreciation-Water Plant, Structure and Improvements	(789,220.36)	1,239,866.90
Power Supply Systems	968,106.60	
Accumulated Depreciation-Power Supply Systems	(20,074.30)	948,032.30
Furnitures and Fixtures	171,606.80	
Accumulated Depreciation - Furnitures & Fixtures	(98,891.30)	72,715.50
Information and Communication Technology Equipment	99,800.00	
Accumulated Depreciation - Information and Communication Technology Equipment	(94,810.00)	4,990.00
Motor Vehicles	3,007,184.00	
Accumulated Depreciation - Motor Vehicles	(2,734,447.95)	272,736.05
Construction in Progress-Infrastructure Assets		581,344.20
TOTAL PROPERTY, PLANT AND EQUIPMENT		49,624,337.22
Intangible Assets		
Computer Software	280,000.00	
Accumulated Amortization-Computer Software	(197,266.66)	82,733.34
Other Assets		59,506.50
TOTAL NON-CURRENT ASSETS		50,695,601.30
TOTAL ASSETS		65,981,821.20
CURRENT LIABILITIES		
<u>Financial Liabilities</u>		
Accounts Payable		1,874,255.68
Loans Payable-Domestic		121,788.00
<u>Inter-Agency Payables</u>		
Due To BIR		332,876.13
Due To GSIS		318,785.89
Due To PHILHEALTH		37,444.12
Due To Pag-IBIG		16,849.58
Due To NGAs		482,732.38
Total Inter-Agency Payables		1,188,688.10
<u>Trust Liabilities</u>		
Customers' Deposit Payable		74,957.95
<u>Other Payables</u>		
<u>Provisions</u>		
Leave Benefits Payable		496,545.34
TOTAL CURRENT LIABILITIES		3,756,235.07
NON-CURRENT LIABILITIES		
Loan Payable - Domestic		5,912,088.00
Leave Benefits Payable		10,868,512.95
TOTAL NON-CURRENT LIABILITIES		16,780,600.95
EQUITY		
Retained Earnings/(Deficit)		43,691,259.56
Net Income/(Loss)		1,753,725.62
TOTAL EQUITY		45,444,985.18
TOTAL LIABILITIES & EQUITY		65,981,821.20

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General Manager

Republic of the Philippines
PEÑARANDA WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month Ended JUNE 2023

	CURRENT MONTH	YEAR -TO-DATE	AS PER BUDGET
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Water Bills	2,937,861.29	17,557,084.32	36,138,884.00
Collection of Other Water Sales (Bulk Sale)	-	-	-
Receipts of Interest Income	3,408.93	18,308.82	28,800.00
Collection of Fines and Penalties	60,851.54	369,148.34	534,000.00
Collection from Sale of Materials	69,401.48	372,207.46	-
Collection of Other Business Income	112,200.00	681,450.00	1,002,000.00
Collection from Miscellaneous Income	38,008.52	194,548.54	239,168.00
Collection of receivable from audit disallowances and/or charges	8,180.00	90,410.00	-
Receipt of customers' deposits	2,347.80	17,656.49	-
Receipt of Guaranty Deposit	178,140.00	178,140.00	-
Other miscellaneous receipts	1,303.69	4,069.75	-
Total Cash Inflows	3,411,703.25	19,483,955.52	37,942,852.00
Cash Outflows:			
Payment of Operating Expenses:			
Payment of personnel services	691,193.03	5,652,693.06	20,922,091.00
Payment of maintenance and other operating expenses	693,093.29	3,357,842.09	12,511,144.00
Purchase of Inventories			
Purchase of inventories for sale	-	498,490.00	701,530.00
Purchase of inventory held for consumption	13,078.00	1,427,346.05	2,512,290.00
Purchase of semi-expandable machinery and equipment	40,522.00	198,996.00	342,000.00
Purchase of Semi-Expendable Furniture and Fixtures	-	-	20,600.00
Prepayments-Prepaid Insurance	-	167,045.29	-
Payment of Accounts Payable	-	408,504.09	-
Remittance of taxes withheld	66,625.59	848,898.65	-
Remittance to GSIS/Pag-IBIG/PhilHealth	384,303.28	2,323,003.55	-
Remittance of other payables	134,429.87	791,118.59	-
Other disbursements	1,303.69	4,069.75	-
Total Cash Outflows	2,024,548.75	15,678,007.12	37,009,655.00
Total Cash Provided (used) by Operating Activities	1,387,154.50	3,805,948.40	933,197.00
Cash Flows from Investing Activities			
Cash Inflows:			
Proceeds from Sale of Other Assets	-	-	-
Cash Outflows:			
Purchase/Construction of Property, Plant and Equipment			
Purchase of land	-	-	750,000.00
Construction of infrastructure assets	581,344.20	581,344.20	3,589,946.25
Construction of buildings and other structures	-	-	775,000.00
Pipeline Improvement	-	-	375,000.00
Purchase of Information and Communication Technology Equipm	-	-	55,000.00
Purchase of Office Equipment	-	-	100,000.00
Purchase of Other Machinery and Equipment	1,781,400.00	1,781,400.00	2,415,771.00
Purchase of Motor Vehicles	-	-	180,000.00
Purchase of Intangible Assets	68,000.00	68,000.00	70,000.00
Total Cash Provided (Used) by Investing Activities	(2,430,744.20)	(2,430,744.20)	8,310,717.25
Cash Flows from Financing Activities			
Cash Outflows:			
Payment of domestic loans	20,298.00	121,788.00	243,576.00
Payment of Interest on Loans and Other Financial Charges			
Bank Charges	100.00	200.00	6,000.00
Total Cash Provided (used) by Financing Activities	(20,398.00)	(121,988.00)	249,576.00
Cash Provided by Operating, Investing and Financing Activities	(1,063,987.70)	1,253,216.20	(7,627,096.25)
Add: Cash and Cash Equivalents - Beginning	11,741,375.26	9,424,171.36	9,400,000.00
Cash and Cash Equivalents, Ending	10,677,387.56	10,677,387.56	1,772,903.75
CASH BREAKDOWN :			
PETTY CASH FUND	25,000.00		
CASH COLLECTING OFFICERS	72,620.63		
CASH IN BANK -LCCA	2,169,773.36		
TIME DEPOSITS-LOCAL CURRENCY (Miscellaneous Special Fund)	2,762,303.92		
TIME DEPOSITS-LOCAL CURRENCY (Guarantee Deposit)	84,623.85		
TIME DEPOSITS-LOCAL CURRENCY (Cash Reserves Back-up Fund)	5,563,065.80		
TOTAL -----	10,677,387.56		

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