



PEÑARANDA WATER DISTRICT

Gomez St. Poblacion II, Peñaranda, Nueva Ecija

Telefax No. (044) 940-4049, 940-0971

Email Add. pwd1987@yahoo.com.ph


Website: pwd.gov.ph

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS


The Management of the **PEÑARANDA WATER DISTRICT** is responsible for the preparation of the financial statement as at December 31, 2020, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the **PEÑARANDA WATER DISTRICT** in accordance with the Philippine Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.


Ms. JOVITA N. CALUNGCAGUIN
Chairperson of the Board of Directors

02-5-21
Date Signed


AILEEN A. SIGUA
Senior Corporate Accounts Analyst

02/05/2021
Date Signed


MARILYN E. GERONIMO
Division Manager C
Administrative, Finance and Commercial

2/05/2021
Date Signed


Engr. MARLON J. ABESAMIS
General Manager

02/05/21
Date Signed

PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020

	<u>NOTE</u>	<u>2020</u>	<u>2019</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	8,410,534.90	8,602,359.06
International Reserves		-	-
Financial Assets		-	-
Other Investments		-	-
Receivables	5	2,122,525.82	2,350,998.98
Inventories	6	1,357,347.64	1,681,052.22
Non-Current Assets Held for Sale		-	-
Other Current Assets	7	66,091.62	58,918.16
Total Current Assets		<u>11,956,499.98</u>	<u>12,693,328.42</u>
Non-Current Assets			
Non-International Reserves Foreign Assets		-	-
Financial Assets		-	-
Investments in Joint Ventures		-	-
Investments in Associates/Affiliates		-	-
Investments in Subsidiaries		-	-
Other Investments	9	828,499.68	824,260.22
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	8	46,705,979.31	43,703,311.94
Biological Assets		-	-
Intangible Assets	10	65,000.00	84,200.00
Deferred Tax Assets		-	-
Other Non-Current Assets	9	1,257,132.50	1,004,539.81
Total Non-Current Assets		<u>48,856,611.49</u>	<u>45,616,311.97</u>
Total Assets		<u>60,813,111.47</u>	<u>58,309,640.39</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11 & 14	2,652,378.24	998,541.79
Inter-Agency Payables	12	633,313.82	699,687.29
Trust Liabilities	13	69,988.78	73,280.55
Deferred Credits/Unearned Income		-	-
Provisions	14	78,967.74	-
Other Payables	13	151,844.22	47,910.65
Total Current Liabilities		<u>3,586,492.80</u>	<u>1,819,420.28</u>

	<u>NOTE</u>	<u>2020</u>	<u>2019</u>
Non-Current Liabilities			
Financial Liabilities	14	6,870,012.92	7,870,173.92
Currency Issued		-	-
Deposit Liabilities		-	-
Inter-Agency Payables		-	-
Trust Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions	14	8,913,670.69	8,113,902.09
Deferred Tax Liabilities		-	-
Other Payables		-	-
Total Non-Current Liabilities		<u>15,783,683.61</u>	<u>15,984,076.01</u>
Total Liabilities		<u>19,370,176.41</u>	<u>17,803,496.29</u>
EQUITY			
Government Equity		-	-
Revaluation Surplus		-	-
Retained Earnings/(Deficit)		41,442,935.06	40,506,144.10
Stockholders' Equity		-	-
Cumulative Translation Adjustment		-	-
Cumulative Changes in Fair Value		-	-
Members' Equity		-	-
Total Equity		<u>41,442,935.06</u>	<u>40,506,144.10</u>
Total Liabilities and Equity		<u>60,813,111.47</u>	<u>58,309,640.39</u>

Prepared by:


AILEEN A. SIGUA

Senior Corporate Account Analyst

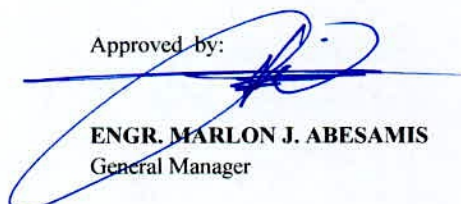
Checked by:


MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS

General Manager

PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	8,410,534.90	8,602,359.06
Cash on Hand	103,087.50	118,136.49
Cash-Collecting Officers	103,087.50	118,136.49
Petty Cash	-	-
Cash in Bank-Local Currency	517,600.94	350,125.87
Cash in Bank-Local Currency, Current Account	517,600.94	350,125.87
Cash Equivalents	7,789,846.46	8,134,096.70
Time Deposits-Local Currency	7,789,846.46	8,134,096.70
Receivables	2,122,525.82	2,350,998.98
Loans and Receivable Accounts	1,156,086.32	1,168,799.48
Accounts Receivable	1,340,517.53	1,343,036.27
Allowance for Impairment-Accounts Receivable	184,431.21	174,236.79
Net Value-Accounts Receivable	1,156,086.32	1,168,799.48
Other Receivables	966,439.50	1,182,199.50
Receivables-Disallowances/Charges	966,439.50	1,182,199.50
Inventories	1,357,347.64	1,681,052.22
Inventory Held for Consumption	1,286,847.64	1,621,652.22
Office Supplies Inventory	115,274.48	96,463.43
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	115,274.48	96,463.43
Accountable Forms, Plates and Stickers Inventory	44,494.22	44,516.17
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	44,494.22	44,516.17
Fuel, Oil and Lubricants Inventory	30,058.05	30,928.04
Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
Net Value-Fuel, Oil and Lubricants Inventory	30,058.05	30,928.04
Chemical and Filtering Supplies Inventory	13,300.00	9,300.00
Allowance for Impairment-Chemical and Filtering Supplies Inventory	-	-
Net Value-Chemical and Filtering Supplies Inventory	13,300.00	9,300.00
Other Supplies and Materials Inventory	1,083,720.89	1,440,444.58
Allowance for Impairment-Other Supplies and Materials Inventory	-	-
Net Value-Other Supplies and Materials Inventory	1,083,720.89	1,440,444.58
Semi-Expendable Machinery and Equipment	70,500.00	59,400.00
Semi-Expendable Other Machinery and Equipment	70,500.00	59,400.00
Other Current Assets	66,091.62	58,918.16
Prepayments	66,091.62	58,918.16
Prepaid Insurance	64,191.62	57,018.16
Other Prepayments	1,900.00	1,900.00
Total Current Assets	11,956,499.98	12,693,328.42

	<u>2020</u>	<u>2019</u>
Non-Current Assets		
Other Investments	828,499.68	824,260.22
Sinking Fund	828,499.68	824,260.22
Sinking Fund	828,499.68	824,260.22
Property, Plant and Equipment	46,705,979.31	43,703,311.94
Land	3,062,874.21	2,306,350.00
Land	3,062,874.21	2,306,350.00
Accumulated Impairment Losses-Land	-	-
Net Value-Land	3,062,874.21	2,306,350.00
Land Improvements	91,057.18	112,411.94
Other Land Improvements	395,179.20	395,179.20
Accumulated Depreciation-Other Land Improvements	304,122.02	282,767.26
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	91,057.18	112,411.94
Infrastructure Assets	27,659,243.70	26,821,508.05
Plant-Utility Plant in Service (UPIS)	46,123,708.73	43,971,836.35
Accumulated Depreciation-Plant (UPIS)	18,464,465.03	17,150,328.30
Accumulated Impairment Losses-Plant (UPIS)	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	27,659,243.70	26,821,508.05
Buildings and Other Structures	8,503,235.41	8,302,317.38
Buildings	8,548,589.82	8,548,589.82
Accumulated Depreciation-Buildings	1,445,355.63	1,167,423.86
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	7,103,234.19	7,381,165.96
Water Plant, Structure and Improvements	2,029,087.26	1,502,653.26
Accumulated Depreciation-Water Plant, Structure and Improvements	629,086.04	581,501.84
Accumulated Impairment Losses-Water Plant, Structure and Improvements	-	-
Net Value-Water Plant, Structure and Improvements	1,400,001.22	921,151.42
Machinery and Equipment	6,468,437.98	5,063,501.74
Office Equipment	1,529,751.92	1,829,121.92
Accumulated Depreciation-Office Equipment	818,141.12	943,251.55
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	711,610.80	885,870.37
Information and Communication Technology Equipment	652,724.38	633,979.38
Accumulated Depreciation-Information and Communication Technology	341,740.90	341,247.88
Accumulated Impairment Losses-Information and Communication Technology	-	-
Net Value-Information and Communication Technology Equipment	310,983.48	292,731.50
Other Machinery and Equipment	12,965,208.91	10,697,041.16
Accumulated Depreciation-Other Machinery and Equipment	7,519,365.21	6,812,141.29
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	5,445,843.70	3,884,899.87
Transportation Equipment	777,510.22	924,357.13
Motor Vehicles	3,110,584.00	3,104,605.00
Accumulated Depreciation-Motor Vehicles	2,333,073.78	2,180,247.87
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	777,510.22	924,357.13
Furniture, Fixtures and Books	143,620.61	172,865.70
Furniture and Fixtures	307,843.40	307,843.40
Accumulated Depreciation-Furniture and Fixtures	164,222.79	134,977.70

	<u>2020</u>	<u>2019</u>
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-
Net Value-Furniture and Fixtures	143,620.61	172,865.70
Intangible Assets	65,000.00	84,200.00
Intangible Assets	65,000.00	84,200.00
Computer Software	212,000.00	212,000.00
<i>Accumulated Amortization-Computer Software</i>	147,000.00	127,800.00
<i>Accumulated Impairment Losses-Computer Software</i>	-	-
Net Value-Computer Software	65,000.00	84,200.00
Other Non-Current Assets	1,257,132.50	1,004,539.81
Other Assets	1,257,132.50	1,004,539.81
Other Assets	1,257,132.50	1,004,539.81
<i>Accumulated Impairment Losses-Other Assets</i>	-	-
Net Value-Other Assets	1,257,132.50	1,004,539.81
Total Non-Current Assets	48,856,611.49	45,616,311.97
Total Assets	60,813,111.47	58,309,640.39
LIABILITIES		
Current Liabilities		
Financial Liabilities	2,652,378.24	998,541.79
Payables	1,652,217.24	57,749.79
Accounts Payable	1,652,217.24	57,749.79
Bills/Bonds/Loans Payable	1,000,161.00	940,792.00
Loans Payable-Domestic	1,000,161.00	940,792.00
Inter-Agency Payables	633,313.82	699,687.29
Inter-Agency Payables	633,313.82	699,687.29
Due to BIR	407,085.67	368,574.98
Due to GSIS	184,097.50	295,793.90
Due to Pag-IBIG	19,181.79	15,869.01
Due to PhilHealth	22,948.86	19,449.40
Trust Liabilities	69,988.78	73,280.55
Trust Liabilities	69,988.78	73,280.55
Customers' Deposits Payable	69,988.78	73,280.55
Provisions	78,967.74	-
Provisions	78,967.74	-
Leave Benefits Payable	78,967.74	-
Other Payables	151,844.22	47,910.65
Other Payables	151,844.22	47,910.65
Other Payables	151,844.22	47,910.65
Total Current Liabilities	3,586,492.80	1,819,420.28

	<u>2020</u>	<u>2019</u>
Non-Current Liabilities		
Financial Liabilities	<u>6,870,012.92</u>	<u>7,870,173.92</u>
Bills/Bonds/Loans Payable	<u>6,870,012.92</u>	<u>7,870,173.92</u>
Loans Payable-Domestic	6,870,012.92	7,870,173.92
Provisions	<u>8,913,670.69</u>	<u>8,113,902.09</u>
Provisions	<u>8,913,670.69</u>	<u>8,113,902.09</u>
Leave Benefits Payable	8,913,670.69	8,113,902.09
Total Non-Current Liabilities	<u>15,783,683.61</u>	<u>15,984,076.01</u>
Total Liabilities	<u>19,370,176.41</u>	<u>17,803,496.29</u>
EQUITY		
Retained Earnings/(Deficit)	<u>41,442,935.06</u>	<u>40,506,144.10</u>
Retained Earnings/(Deficit)	<u>41,442,935.06</u>	<u>40,506,144.10</u>
Retained Earnings/(Deficit)	41,442,935.06	40,506,144.10
Total Equity	<u>41,442,935.06</u>	<u>40,506,144.10</u>
Total Liabilities and Equity	<u>60,813,111.47</u>	<u>58,309,640.39</u>

Prepared by:


AILEEN A. SIGUA

Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS

General Manager

PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>NOTE</u>	<u>2020</u>	<u>2019</u>
Income			
Service and Business Income		32,237,298.47	30,296,269.90
Shares, Grants and Donations		-	-
Gains		-	-
Other Non-Operating Income		408,599.25	474,897.75
Total Income		32,645,897.72	30,771,167.65
Expenses			
Personnel Services	15	17,427,480.54	15,232,816.75
Maintenance and Other Operating Expenses	16	10,814,850.51	11,324,330.05
Financial Expenses	17	133,796.00	191,509.00
Direct Costs		-	-
Non-Cash Expenses	18	2,956,488.53	3,002,637.82
Total Expenses		31,332,615.58	29,751,293.62
Profit/(Loss) Before Tax		1,313,282.14	1,019,874.03
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		1,313,282.14	1,019,874.03
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		1,313,282.14	1,019,874.03
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		1,313,282.14	1,019,874.03

Prepared by:


AILEEN A. SIGUA

Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS

General Manager

**PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2020</u>	<u>2019</u>
Income		
Service and Business Income		
Business Income		
Waterworks System Fees	30,711,124.65	28,695,454.10
Sales Discounts	25,355.31	25,743.89
Net Sales	30,685,769.34	28,669,710.21
Interest Income	60,902.88	102,157.26
Fines and Penalties-Business Income	504,726.25	573,802.43
Other Business Income	985,900.00	950,600.00
Total Business Income	<u>32,237,298.47</u>	<u>30,296,269.90</u>
Total Service and Business Income	<u>32,237,298.47</u>	<u>30,296,269.90</u>
Other Non-Operating Income		
Sale of Assets		
Sale of Unserviceable Property	93,254.50	216,954.42
Total Sale of Assets	<u>93,254.50</u>	<u>216,954.42</u>
Miscellaneous Income		
Miscellaneous Income	315,344.75	257,943.33
Total Miscellaneous Income	<u>315,344.75</u>	<u>257,943.33</u>
Total Other Non-Operating Income	<u>408,599.25</u>	<u>474,897.75</u>
Total Income	<u>32,645,897.72</u>	<u>30,771,167.65</u>
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	10,018,149.18	9,118,426.55
Salaries and Wages-Casual/Contractual		
Total Salaries and Wages	<u>10,018,149.18</u>	<u>9,118,426.55</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	861,000.00	863,636.36
Representation Allowance (RA)	222,000.00	122,000.00
Transportation Allowance (TA)	222,000.00	122,000.00
Clothing/Uniform Allowance	216,000.00	216,000.00
Honoraria	25,000.00	12,000.00
Hazard Pay	570,000.00	-
Longevity Pay	32,766.32	
Year End Bonus	849,382.30	751,235.00
Cash Gift	182,750.00	180,000.00
Other Bonuses and Allowances	1,865,615.88	1,763,628.32
Total Other Compensation	<u>5,046,514.50</u>	<u>4,030,499.68</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	1,206,051.65	1,093,637.38

	<u>2020</u>	<u>2019</u>
Pag-IBIG Contributions	43,050.00	43,200.00
PhilHealth Contributions	137,557.40	111,532.90
Employees Compensation Insurance Premiums	43,050.00	43,200.00
Total Personnel Benefit Contributions	<u>1,429,709.05</u>	<u>1,291,570.28</u>
Other Personnel Benefits		
Terminal Leave Benefits	881,027.81	751,082.99
Other Personnel Benefits	52,080.00	41,237.25
Total Other Personnel Benefits	<u>933,107.81</u>	<u>792,320.24</u>
Total Personnel Services	<u>17,427,480.54</u>	<u>15,232,816.75</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	58,721.00	191,787.70
Total Traveling Expenses	<u>58,721.00</u>	<u>191,787.70</u>
Training and Scholarship Expenses		
Training Expenses	177,500.00	380,473.00
Total Training and Scholarship Expenses	<u>177,500.00</u>	<u>380,473.00</u>
Supplies and Materials Expenses		
Office Supplies Expenses	139,511.60	148,584.54
Accountable Forms Expenses	40,341.95	38,699.55
Fuel, Oil and Lubricants Expenses	318,615.54	477,567.66
Chemical and Filtering Supplies Expenses	615,700.00	565,925.00
Semi-Expendable Machinery and Equipment Expenses	427,100.00	705,721.66
Semi-Expendable Furniture, Fixtures and Books Expenses	26,594.00	25,500.00
Total Supplies and Materials Expenses	<u>1,567,863.09</u>	<u>1,961,998.41</u>
Utility Expenses		
Electricity Expenses	5,910,288.06	5,693,729.15
Other Utility Expenses	550.00	3,410.00
Total Utility Expenses	<u>5,910,838.06</u>	<u>5,697,139.15</u>
Communication Expenses		
Postage and Courier Services	1,160.00	701.00
Telephone Expenses	218,252.64	210,090.08
Cable, Satellite, Telegraph and Radio Expenses	4,032.00	4,032.00
Total Communication Expenses	<u>223,444.64</u>	<u>214,823.08</u>
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	-	5,000.00
Total Confidential, Intelligence and Extraordinary Expenses	<u>-</u>	<u>5,000.00</u>
Professional Services		
Auditing Services	95,360.57	-
Consultancy Services	-	49,280.00
Other Professional Services	185,555.00	134,700.00
Total Professional Services	<u>280,915.57</u>	<u>183,980.00</u>
General Services		
Security Services	336,000.00	300,000.00
Total General Services	<u>336,000.00</u>	<u>300,000.00</u>
Repairs and Maintenance		
Repairs and Maintenance-Land Improvements	-	-
Repairs and Maintenance-Infrastructure Assets	103,629.48	158,672.43

	<u>2020</u>	<u>2019</u>
Repairs and Maintenance-Buildings and Other Structures	72,176.15	26,915.00
Repairs and Maintenance-Machinery and Equipment	220,886.98	320,313.26
Repairs and Maintenance-Transportation Equipment	63,830.00	71,418.00
Repairs and Maintenance-Furniture and Fixtures	-	480.00
Total Repairs and Maintenance	<u>460,522.61</u>	<u>577,798.69</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	629,582.54	598,251.36
Fidelity Bond Premiums	18,199.98	9,165.82
Insurance Expenses	161,076.22	118,197.94
Total Taxes, Insurance Premiums and Other Fees	<u>808,858.74</u>	<u>725,615.12</u>
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	6,062.00	102,558.15
Representation Expenses	173,114.00	206,501.20
Transportation and Delivery Expenses	3,100.00	-
Membership Dues and Contributions to Organizations	19,265.00	21,250.00
Subscription Expenses	26,684.00	28,758.00
Directors and Committee Members' Fees	589,680.00	511,560.00
Other Maintenance and Operating Expenses	172,281.80	215,087.55
Total Other Maintenance and Operating Expenses	<u>990,186.80</u>	<u>1,085,714.90</u>
Total Maintenance and Other Operating Expenses	<u>10,814,850.51</u>	<u>11,324,330.05</u>
Financial Expenses		
Financial Expenses		
Interest Expenses	131,996.00	186,709.00
Bank Charges	1,800.00	4,800.00
Total Financial Expenses	<u>133,796.00</u>	<u>191,509.00</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	21,354.76	27,965.16
Depreciation-Infrastructure Assets	1,347,322.59	1,338,318.12
Depreciation-Buildings and Other Structures	325,515.97	308,109.12
Depreciation-Machinery and Equipment	985,750.04	1,062,755.39
Depreciation-Transportation Equipment	217,905.66	215,378.52
Depreciation-Furniture, Fixtures and Books	29,245.09	29,245.10
Total Depreciation	<u>2,927,094.11</u>	<u>2,981,771.41</u>
Amortization		
Amortization-Intangible Assets	19,200.00	17,600.00
Total Amortization	<u>19,200.00</u>	<u>17,600.00</u>
Impairment Loss		
Impairment Loss-Loans and Receivables	10,194.42	3,266.41
Total Impairment Loss	<u>10,194.42</u>	<u>3,266.41</u>
Total Non-Cash Expenses	<u>2,956,488.53</u>	<u>3,002,637.82</u>
Total Expenses	<u>31,332,615.58</u>	<u>29,751,293.62</u>
Profit/(Loss) Before Tax	<u>1,313,282.14</u>	<u>1,019,874.03</u>
Income Tax Expense/(Benefit)	-	-
Profit/(Loss) After Tax	<u>1,313,282.14</u>	<u>1,019,874.03</u>
Net Income/(Loss)	<u>1,313,282.14</u>	<u>1,019,874.03</u>

	<u>2020</u>	<u>2019</u>
Other Comprehensive Income/(Loss) for the Period		
Changes in Fair Value of Investments	-	-
Translation Adjustment	-	-
Total Other Comprehensive Income/(Loss) for the Period	-	-
Comprehensive Income/(Loss)	<u><u>1,313,282.14</u></u>	<u><u>1,019,874.03</u></u>

Prepared by:



AILEEN A. SIGUA

Senior Corporate Accounts Analyst

Checked by:



MARILYN B. GERONIMO

Division Manager C

Administrative, Finance and Commercial

Approved by:



ENGR. MARLON J. ABESAMIS


General Manager

**PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	33,072,326.14	30,907,480.62
Receipt of Assistance/Subsidy	-	-
Collection of Receivables	215,760.00	323,350.50
Receipt of Inter-Agency Fund Transfers	-	-
Receipt of Intra-Agency Fund Transfers	-	-
Trust Receipts	16,558.40	31,017.30
Other Receipts	138,616.06	46,710.41
Total Cash Inflows	33,443,260.60	31,308,558.83
Adjustments	-	-
Adjusted Cash Inflows	33,443,260.60	31,308,558.83
Cash Outflows		
Payment of Expenses	20,011,360.83	19,278,810.94
Purchase of Inventories	1,588,555.10	2,558,198.73
Grant of Cash Advances	110,800.00	-
Prepayments	142,214.42	125,528.63
Refund of Deposits	107,365.00	-
Payments of Accounts Payable	57,749.79	719,288.44
Remittance of Personnel Benefit Contributions and Mandatory Deductions	5,733,596.36	4,995,520.34
Other Disbursements	28,297.30	29,485.31
Total Cash Outflows	27,779,938.80	27,706,832.39
Adjustments	-	-
Adjusted Cash Outflows	27,779,938.80	27,706,832.39
Net Cash Provided by/(Used in) Operating Activities	5,663,321.80	3,601,726.44
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Sale of Investments	-	-
Receipt of Interest Earned	-	35,436.06
Receipt of Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	6,000,000.00
Collection of Long-Term Loans	-	-
Proceeds from Sale of Other Assets	101,857.00	279,580.00
Total Cash Inflows	101,857.00	6,315,016.06
Adjustments	-	-
Adjusted Cash Inflows	101,857.00	6,315,016.06

	<u>2020</u>	<u>2019</u>
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	4,882,414.96	3,144,269.67
Purchase of Investments	-	6,000,000.00
Purchase of Bearer Biological Assets	-	-
Purchase of Consumable Biological Assets	-	-
Purchase of Intangible Assets	-	96,000.00
Grant of Loans	-	-
Total Cash Outflows	<u>4,882,414.96</u>	<u>9,240,269.67</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>4,882,414.96</u>	<u>9,240,269.67</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(4,780,557.96)</u>	<u>(2,925,253.61)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from Domestic and Foreign Loans	-	-
Contribution from National Government	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
Total Cash Inflows	<u>-</u>	<u>-</u>
Adjustments	-	-
Adjusted Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Payment of Long-Term Liabilities	940,792.00	886,079.00
Redemption of Bonds Issued and Unsecured Subordinated Debt	-	-
Payment for Reacquisition of Capital Stock and other Equity Securities	-	-
Payment of Interest on Loans and Other Financial Charges	133,796.00	191,509.00
Payment of Cash Dividends	-	-
Total Cash Outflows	<u>1,074,588.00</u>	<u>1,077,588.00</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>1,074,588.00</u>	<u>1,077,588.00</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(1,074,588.00)</u>	<u>(1,077,588.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(191,824.16)</u>	<u>(401,115.17)</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>8,602,359.06</u>	<u>9,003,474.23</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>8,410,534.90</u>	<u>8,602,359.06</u>

Prepared by:


AILEEN A. SIGUA
 Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO
 Division Manager C
 Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS
 General Manager

**PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	33,072,326.14	30,907,480.62
Collection of service and business income	32,756,981.34	30,649,537.29
Collection of other non-operating income	315,344.80	257,943.33
Collection of Receivables	215,760.00	323,350.50
Collection of receivable from audit disallowances and/or charges	215,760.00	323,350.50
Trust Receipts	16,558.40	31,017.30
Receipt of customers' deposits	16,558.40	31,017.30
Other Receipts	138,616.06	46,710.41
Receipt of unused petty cash fund	2,899.76	12,659.75
Receipt of other deferred credits	107,365.00	-
Other miscellaneous receipts	28,351.30	34,050.66
Total Cash Inflows	33,443,260.60	31,308,558.83
Adjustments	-	-
Restoration of cash for cancelled/lost/stale checks/ADA	-	-
Restoration of cash for unreleased checks	-	-
Other adjustments-Inflow (Please specify)	-	-
Adjusted Cash Inflows	33,443,260.60	31,308,558.83
Cash Outflows		
Payment of Expenses	20,011,360.83	19,278,810.94
Payment of personnel services	10,544,896.15	10,640,166.06
Payment of maintenance and other operating expenses	9,466,464.68	8,638,644.88
Purchase of Inventories	1,588,555.10	2,558,198.73
Purchase of inventory held for consumption	1,225,755.10	1,928,198.73
Purchase of semi-expandable machinery and equipment	362,800.00	630,000.00
Grant of Cash Advances	110,800.00	-
Advances for special purpose/time-bound undertakings	110,800.00	-
Prepayments	142,214.42	125,528.63
Prepaid Insurance	142,214.42	125,528.63
Refund of Deposits	107,365.00	-
Payment of guaranty deposits	107,365.00	-
Payments of Accounts Payable	57,749.79	719,288.44

	<u>2020</u>	<u>2019</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>5,733,596.36</u>	<u>4,995,520.34</u>
Remittance of taxes withheld	1,703,312.80	1,367,266.83
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	4,030,283.56	3,628,253.51
Other Disbursements	<u>28,297.30</u>	<u>29,485.31</u>
Other disbursements	28,297.30	29,485.31
Total Cash Outflows	<u>27,779,938.80</u>	<u>27,706,832.39</u>
Adjustments	-	-
Adjustment for dishonored checks	-	-
Adjustment for cash shortage	-	-
Reversing entry for unreleased checks in previous year	-	-
Other adjustments - Outflow (Please specify)	-	-
Adjusted Cash Outflows	<u>27,779,938.80</u>	<u>27,706,832.39</u>
Net Cash Provided by/(Used in) Operating Activities	<u>5,663,321.80</u>	<u>3,601,726.44</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned		<u>35,436.06</u>
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	<u>6,000,000.00</u>
Redemption of long term-investments	-	-
Proceeds from matured investments	-	-
Proceeds from the return on investments in joint venture	-	-
Proceeds from the return on investment in subsidiaries	-	-
Proceeds from the return on investment in other foreign exchange denominated securities	-	-
Proceeds from the return on investment in associates/affiliates.	-	-
Proceeds from terminated treasury bills		6,000,000.00
Proceeds from Sale of Other Assets	<u>101,857.00</u>	<u>279,580.00</u>
Total Cash Inflows	<u>101,857.00</u>	<u>6,315,016.06</u>
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	<u>101,857.00</u>	<u>6,315,016.06</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	<u>4,882,414.96</u>	<u>3,144,269.67</u>
Purchase of land	756,524.21	-
Construction of infrastructure assets	2,456,554.00	379,553.00
Construction of buildings and other structures	12,320.00	467,446.50
Purchase of machinery and equipment	1,582,532.75	2,297,270.17
Purchase of transportation equipment	74,484.00	-
Purchase/Acquisition of Investments	-	<u>6,000,000.00</u>
Investment in stocks/bonds/marketable securities		6,000,000.00

	<u>2020</u>	<u>2019</u>
Investments in joint venture	-	-
Investments in associates/affiliates	-	-
Investments in subsidiaries	-	-
Investments in other foreign exchange denominated securities	-	-
Other long-term investments	-	-
Purchase of Intangible Assets	-	96,000.00
Purchase of computer software		96,000.00
Total Cash Outflows	<u>4,882,414.96</u>	<u>9,240,269.67</u>
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	<u>4,882,414.96</u>	<u>9,240,269.67</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(4,780,557.96)</u>	<u>(2,925,253.61)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Financial Liabilities Designated at Fair Value through Surplus/Profit or Deficit/Loss	-	-
Proceeds from Financial Liabilities Associated with Transferred Assets	-	-
Proceeds from issuance of Domestic Securities Sold Under Repurchase Agreements	-	-
Proceeds from issuance of currency	-	-
Proceeds from issuance of deposit liabilities	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	940,792.00	886,079.00
Payment of domestic loans	940,792.00	886,079.00
Payment of other long-term liabilities	-	-
Payment of Interest on Loans and Other Financial Charges	133,796.00	191,509.00
Payment of Cash Dividends	-	-
Total Cash Outflows	<u>1,074,588.00</u>	<u>1,077,588.00</u>
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	<u>1,074,588.00</u>	<u>1,077,588.00</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(1,074,588.00)</u>	<u>(1,077,588.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(191,824.16)</u>	<u>(401,115.17)</u>

Effects of Exchange Rate Changes on Cash and Cash Equivalents

CASH AND CASH EQUIVALENTS, JANUARY 1

CASH AND CASH EQUIVALENTS, DECEMBER 31

<u>2020</u>	<u>2019</u>
-	-
<u>8,602,359.06</u>	<u>9,003,474.23</u>
<u>8,410,534.90</u>	<u>8,602,359.06</u>

Prepared by:

gus
AILEEN A. SIGUA

Senior Corporate Accounts Analyst

Checked by:

MP
MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

Approved by:

[Signature]
ENGR. MARLON J. ABESAMIS

General Manager


**PEÑARANDA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2020**

Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2019								
-	-	-	40,651,722.88	-	-	-	-	-
CHANGES IN EQUITY FOR 2019								
Add/(Deduct):								
Issuances of Share Capital			-					
Additional Capital from National Government			-					
Members' Contribution								
Comprehensive Income for the year	-	-	1,019,874.03	-	-	-	-	-
Dividends			-					
Other Adjustments	-	-	(1,165,452.81)	-	-	-	-	-
BALANCE AT DECEMBER 31, 2019								
-	-	-	40,506,144.10	-	-	-	-	-
CHANGES IN EQUITY FOR 2020								
Add/(Deduct):								
Issuances of Share Capital	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	1,313,282.14	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Other Adjustments	-	-	(376,491.18)	-	-	-	-	-
BALANCE AT DECEMBER 31, 2020								
-	-	-	41,442,935.06	-	-	-	-	-

Prepared by:


AILEEN A. SIGUA
Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO
Division Manager C
Administrative, Finance and Commercial

Noted by:


ENGR. MARLON J. ABESAMIS
General Manager

Pre-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2020		3 - Current Liabilities											
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS	CORPORATE FUND		FUND 2		FUND 3		Trust Fund			
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Cash-Collecting Officers	10101010-00	1			103,087.50								
Cash in Bank-Local Currency, Current Account	10102020-00	1			517,600.94								
Time Deposits-Local Currency	10105020-00	1			7,789,846.46								
Sinking Fund	10207010-00	2			828,499.68								
Accounts Receivable	10301010-00	1			1,340,517.53								
Allowance for Impairment-Accounts Receivable	10301011-00	1				184,431.21							
Receivables-Disallowances/Charges	10305010-00	1			966,439.50								
Office Supplies Inventory	10404010-00	1			115,274.48								
Accountable Forms, Plates and Stickers Inventory	10404020-00	1			44,494.22								
Fuel, Oil and Lubricants Inventory	10404080-00	1			30,058.05								
Chemical and Filtering Supplies Inventory	10404120-00	1			13,300.00								
Other Supplies and Materials Inventory	10404990-00	1			1,083,720.89								
Semi-Expendable Other Machinery and Equipment	10405190-00	1			70,500.00								
Land	10601010-00	2			3,062,874.21								
Other Land Improvements	10602990-00	2			395,179.20								
Accumulated Depreciation-Other Land Improvements	10602991-00	2				304,122.02							
Plant-Utility Plant in Service (UPIS)	10603110-00	2			46,123,708.73								
Accumulated Depreciation-Plant (UPIS)	10603111-00	2				18,464,465.03							
Buildings	10604010-00	2			8,548,589.82								
Accumulated Depreciation-Buildings	10604011-00	2				1,445,355.63							
Water Plant, Structure and Improvements	10604070-00	2			2,029,087.26								
Accumulated Depreciation-Water Plant, Structure and Improvements	10604071-00	2				629,086.04							
Office Equipment	10605020-00	2			1,529,751.92								
Accumulated Depreciation-Office Equipment	10605021-00	2				818,141.12							
Information and Communication Technology Equipment	10605030-00	2			652,724.38								
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2				341,740.90							
Other Machinery and Equipment	10605990-00	2			12,965,208.91								
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2				7,519,365.21							
Motor Vehicles	10606010-00	2			3,110,584.00								
Accumulated Depreciation-Motor Vehicles	10606011-00	2				2,333,073.78							
Furniture and Fixtures	10607010-00	2			307,843.40								
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2				164,222.79							
Computer Software	10801020-00	2			212,000.00								
Accumulated Amortization-Computer Software	10801021-00	2				147,000.00							
Prepaid Insurance	19902050-00	1			64,191.62								
Other Prepayments	19902990-00	1			1,900.00								
Other Assets	19999990-00	2			1,257,132.50								
Accounts Payable	20101010-00	3				1,652,217.24							
Loans Payable-Domestic	20102040-00	3				1,000,161.00							

Pre-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year 2020		3 - Current Liabilities										
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities										
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Loans Payable-Domestic	20102040-00	4				6,870,012.92						
Due to BIR	20201010-00	3				407,085.67						
Due to GSIS	20201020-00	3				184,097.50						
Due to Pag-IBIG	20201030-00	3				19,181.79						
Due to PhilHealth	20201040-00	3				22,948.86						
Customers' Deposits Payable	20401050-00	3				69,988.78						
Leave Benefits Payable	20601020-00	3				78,967.74						
Leave Benefits Payable	20601020-00	4				8,913,670.69						
Other Payables	29999990-00	4				151,844.22						
Retained Earnings/(Deficit)	30701010-00	5				40,129,652.92						
Waterworks System Fees	40202090-00	0				30,711,124.65						
Sales Discounts	40202161-00	0			25,355.31							
Interest Income	40202210-00	0				60,902.88						
Fines and Penalties-Business Income	40202230-00	0				504,726.25						
Other Business Income	40202990-00	0				985,900.00						
Sale of Unserviceable Property	40601020-00	0				93,254.50						
Miscellaneous Income	40603990-00	0				315,344.75						
Salaries and Wages-Regular	50101010-00	0			10,018,149.18							
Personnel Economic Relief Allowance (PERA)	50102010-00	0			861,000.00							
Representation Allowance (RA)	50102020-00	0			222,000.00							
Transportation Allowance (TA)	50102030-00	0			222,000.00							
Clothing/Uniform Allowance	50102040-00	0			216,000.00							
Honoraria	50102100-00	0			25,000.00							
Hazard Pay	50102110-00	0			570,000.00							
Longevity Pay	50102120-00	0			32,766.32							
Year End Bonus	50102140-00	0			849,382.30							
Cash Gift	50102150-00	0			182,750.00							
Other Bonuses and Allowances	50102990-00	0			1,865,615.88							
Retirement and Life Insurance Premiums	50103010-00	0			1,206,051.65							
Pag-IBIG Contributions	50103020-00	0			43,050.00							
PhilHealth Contributions	50103030-00	0			137,557.40							
Employees Compensation Insurance Premiums	50103040-00	0			43,050.00							
Terminal Leave Benefits	50104030-00	0			881,027.81							
Other Personnel Benefits	50104990-00	0			52,080.00							
Traveling Expenses-Local	50201010-00	0			58,721.00							
Training Expenses	50202010-00	0			177,500.00							
Office Supplies Expenses	50203010-00	0			139,511.60							
Accountable Forms Expenses	50203020-00	0			40,341.95							
Fuel, Oil and Lubricants Expenses	50203090-00	0			318,615.54							
Chemical and Filtering Supplies Expenses	50203130-00	0			615,700.00							

Pre-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster				1 - Current Assets		5 - Accumulated Surplus/Equity Accounts							
Region III				2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts							
Year 2020				3 - Current Liabilities									
Fund: CORPORATE OPERATING BUDGET				4 - Non-Current Liabilities									
				TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title		Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Semi-Expendable Machinery and Equipment Expenses		50203210-00	0			427,100.00							
Semi-Expendable Furniture, Fixtures and Books Expenses		50203220-00	0			26,594.00							
Electricity Expenses		50204020-00	0			5,910,288.06							
Other Utility Expenses		50204990-00	0			550.00							
Postage and Courier Services		50205010-00	0			1,160.00							
Telephone Expenses		50205020-00	0			218,252.64							
Cable, Satellite, Telegraph and Radio Expenses		50205040-00	0			4,032.00							
Auditing Services		50211020-00	0			95,360.57							
Other Professional Services		50211990-00	0			185,555.00							
Security Services		50212030-00	0			336,000.00							
Repairs and Maintenance-Infrastructure Assets		50213030-00	0			103,629.48							
Repairs and Maintenance-Buildings and Other Structures		50213040-00	0			72,176.15							
Repairs and Maintenance-Machinery and Equipment		50213050-00	0			220,886.98							
Repairs and Maintenance-Transportation Equipment		50213060-00	0			63,830.00							
Taxes, Duties and Licenses		50215010-00	0			629,582.54							
Fidelity Bond Premiums		50215020-00	0			18,199.98							
Insurance Expenses		50215030-00	0			161,076.22							
Advertising, Promotional and Marketing Expenses		50299010-00	0			6,062.00							
Representation Expenses		50299030-00	0			173,114.00							
Transportation and Delivery Expenses		50299040-00	0			3,100.00							
Membership Dues and Contributions to Organizations		50299060-00	0			19,265.00							
Subscription Expenses		50299070-00	0			26,684.00							
Directors and Committee Members' Fees		50299120-00	0			589,680.00							
Other Maintenance and Operating Expenses		50299990-00	0			172,281.80							
Interest Expenses		50301020-00	0			131,996.00							
Bank Charges		50301040-00	0			1,800.00							
Depreciation-Land Improvements		50501020-00	0			21,354.76							
Depreciation-Infrastructure Assets		50501030-00	0			1,347,322.59							
Depreciation-Buildings and Other Structures		50501040-00	0			325,515.97							
Depreciation-Machinery and Equipment		50501050-00	0			985,750.04							
Depreciation-Transportation Equipment		50501060-00	0			217,905.66							
Depreciation-Furniture, Fixtures and Books		50501070-00	0			29,245.09							
Amortization-Intangible Assets		50502010-00	0			19,200.00							
Impairment Loss-Loans and Receivables		50503020-00	0			10,194.42							
Total				0.00	0.00	124,522,086.09	124,522,086.09	0.00	0.00	0.00	0.00	0.00	0.00
Prepared by:			Checked by:					Approved by:					
AILEEN A. SIGUA			MARILYN E. GERONIMO					ENGR. MARLON J. ABESAMIS					
Senior Corporate Account Analyst			Division Manager C					General Manager					
			Administrative, Finance and Commercial										

Post-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year 2020		3 - Current Liabilities										
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities										
Account Title	Account Code	Current/Non-Current	TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
			Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash-Collecting Officers	10101010-00	1			103,087.50							
Cash in Bank-Local Currency, Current Account	10102020-00	1			517,600.94							
Time Deposits-Local Currency	10105020-00	1			7,789,846.46							
Sinking Fund	10207010-00	2			828,499.68							
Accounts Receivable	10301010-00	1			1,340,517.53							
Allowance for Impairment-Accounts Receivable	10301011-00	1				184,431.21						
Receivables-Disallowances/Charges	10305010-00	1			966,439.50							
Office Supplies Inventory	10404010-00	1			115,274.48							
Accountable Forms, Plates and Stickers Inventory	10404020-00	1			44,494.22							
Fuel, Oil and Lubricants Inventory	10404080-00	1			30,058.05							
Chemical and Filtering Supplies Inventory	10404120-00	1			13,300.00							
Other Supplies and Materials Inventory	10404990-00	1			1,083,720.89							
Semi-Expendable Other Machinery and Equipment	10405190-00	1			70,500.00							
Land	10601010-00	2			3,062,874.21							
Other Land Improvements	10602990-00	2			395,179.20							
Accumulated Depreciation-Other Land Improvements	10602991-00	2				304,122.02						
Plant-Utility Plant in Service (UPIS)	10603110-00	2			46,123,708.73							
Accumulated Depreciation-Plant (UPIS)	10603111-00	2				18,464,465.03						
Buildings	10604010-00	2			8,548,589.82							
Accumulated Depreciation-Buildings	10604011-00	2				1,445,355.63						
Water Plant, Structure and Improvements	10604070-00	2			2,029,087.26							
Accumulated Depreciation-Water Plant, Structure and Improvements	10604071-00	2				629,086.04						
Office Equipment	10605020-00	2			1,529,751.92							
Accumulated Depreciation-Office Equipment	10605021-00	2				818,141.12						
Information and Communication Technology Equipment	10605030-00	2			652,724.38							
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2				341,740.90						
Other Machinery and Equipment	10605990-00	2			12,965,208.91							
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2				7,519,365.21						
Motor Vehicles	10606010-00	2			3,110,584.00							
Accumulated Depreciation-Motor Vehicles	10606011-00	2				2,333,073.78						
Furniture and Fixtures	10607010-00	2			307,843.40							
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2				164,222.79						
Computer Software	10801020-00	2			212,000.00							
Accumulated Amortization-Computer Software	10801021-00	2				147,000.00						
Prepaid Insurance	19902050-00	1			64,191.62							
Other Prepayments	19902990-00	1			1,900.00							
Other Assets	19999990-00	2			1,257,132.50							
Accounts Payable	20101010-00	3				1,652,217.24						
Loans Payable-Domestic	20102040-00	3				1,000,161.00						

Annex L

2