



PEÑARANDA WATER DISTRICT

Gomez St. Poblacion II, Peñaranda, Nueva Ecija
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CITIZEN'S SATISFACTION CENTER
SEAL OF EXCELLENCE



February 7, 2018

GOVERNMENT ACCOUNTANCY SECTOR
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon City

Government Accountancy Office
Office of the Director

RECEIVED

By: *B. Angu*

Date: **FEB 07 2018**

Sir/Madam;

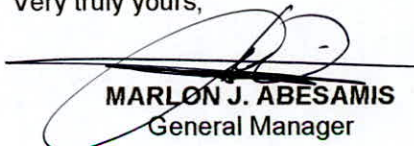
We are pleased to submit the following printed and digital copies of year-end financial statements for CY 2017:

- a. Statement of Management Responsibility
- b. Trial Balance
- c. Detailed and Condensed Statement of Financial Position as at the December 31, 2017, December 31, 2016
- d. Detailed and Condensed Statement of Financial Position as at the December 31, 2017, December 31, 2016 and January 1, 2016
- e. Detailed and Condensed Statement of Comprehensive Income for the years ended December 31, 2017 and 2016
- f. Detailed and Condensed Statement of Cash Flow for the years ended December 31, 2017 and 2016
- g. Statement of Changes in Equity for the years ended December 31, 2017 and 2016
- h. Notes to Financial Statement
- i. Supporting Schedules

May you find everything in order.

Thank you.

Very truly yours,


MARLON J. ABESAMIS
General Manager



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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the PEÑARANDA WATER DISTRICT is responsible for the preparation of the financial statements as at December 31, 2017, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material statement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the Peñaranda Water District in accordance with the Philippine Public Sector Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.


RODEL H. ABESAMIS
Chairman of the Board

01/26/18
Date Signed


MARILYN E. GERONIMO
Administrative Services Chief C

1-26-18
Date Signed


ENGR. MARLON J. ABESAMIS
General Manager

01-26-18
Date Signed

Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2017		3 - Current Liabilities											
Fund: CORPORATE FUND		4 - Non-Current Liabilities											
				TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Cash-Collecting Officers	10101010-00	1			75,681.21								
Cash in Bank-Local Currency, Current Account	10102020-00	1			920,647.15								
Time Deposits-Local Currency	10105020-00	1			7,499,159.01								
Sinking Fund	10207010-00	2			814,281.45								
Accounts Receivable	10301010-00	1			1,108,025.71								
Allowance for Impairment-Accounts Receivable	10301011-00	1				154,318.31							
Receivables-Disallowances/Charges	10305010-00	1			91,500.00								
Office Supplies Inventory	10404010-00	1			49,631.23								
Accountable Forms, Plates and Stickers Inventory	10404020-00	1			42,028.00								
Fuel, Oil and Lubricants Inventory	10404080-00	1			25,481.39								
Chemical and Filtering Supplies Inventory	10404120-00	1			27,945.00								
Other Supplies and Materials Inventory	10404990-00	1			693,082.94								
Land	10601010-00	2			2,306,350.00								
Other Land Improvements	10602990-00	2			395,179.20								
Accumulated Depreciation-Other Land Improvements	10602991-00	2				215,094.63							
Plant-Utility Plant in Service (UPIS)	10603110-00	2			42,247,821.92								
Accumulated Depreciation-Plant (UPIS)	10603111-00	2				13,746,009.86							
Buildings	10604010-00	2			6,913,407.32								
Accumulated Depreciation-Buildings	10604011-00	2				622,206.72							
Water Plant, Structure and Improvements	10604070-00	2			1,502,653.26								
Accumulated Depreciation-Water Plant, Structure and Improvements	10604071-00	2				460,737.98							
Office Equipment	10605020-00	2			924,997.04								
Accumulated Depreciation-Office Equipment	10605021-00	2				560,124.87							
Information and Communication Technology Equipment	10605030-00	2			588,715.00								
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2				335,235.15							
Other Machinery and Equipment	10605990-00	2			9,785,853.20								
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2				5,096,362.41							
Motor Vehicles	10606010-00	2			3,104,605.00								
Accumulated Depreciation-Motor Vehicles	10606011-00	2				1,655,564.21							
Furniture and Fixtures	10607010-00	2			307,843.40								
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2				72,791.84							
Construction in Progress-Buildings and Other Structures	10699030-00	2			699,039.68								
Prepaid Insurance	19902050-00	1			16,583.00								
Other Prepayments	19902990-00	1			1,900.00								
Other Assets	19999990-00	2			200,945.26								
Accounts Payable	20101010-00	3				522,155.65							
Loans Payable-Domestic	20102040-00	4				10,532,704.92							
Due to BIR	20201010-00	3				136,703.62							
Due to GSIS	20201020-00	3				231,120.80							
Due to Pag-IBIG	20201030-00	3				20,647.47							
Due to PhilHealth	20201040-00	3				13,925.00							

Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:										
Cluster		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts									
Year 2017		3 - Current Liabilities										
Fund: CORPORATE FUND		4 - Non-Current Liabilities										
Account Title	Account Code	Current/Non-Current	TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
			Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Due to NGAs	20201050-00	3				208,028.92						
Guaranty/Security Deposits Payable	20401040-00	3				36,388.11						
Customers' Deposits Payable	20401050-00	3				75,688.95						
Leave Benefits Payable	20601020-00	4				5,826,787.85						
Retained Earnings/(Deficit)	30701010-00	5				37,659,948.58						
Waterworks System Fees	40202090-00	0				25,429,767.85						
Sales Discounts	40202161-00	0			28,853.52							
Interest Income	40202210-00	0				57,300.49						
Fines and Penalties-Business Income	40202230-00	0				478,702.61						
Other Business Income	40202990-00	0				856,945.00						
Sale of Unserviceable Property	40601020-00	0			108,846.14							
Miscellaneous Income	40603990-00	0				279,322.28						
Salaries and Wages-Regular	50101010-00	0			7,111,820.45							
Salaries and Wages-Casual/Contractual	50101020-00	0				332,196.00						
Personnel Economic Relief Allowance (PERA)	50102010-00	0				755,272.73						
Representation Allowance (RA)	50102020-00	0				102,000.00						
Transportation Allowance (TA)	50102030-00	0				102,000.00						
Clothing/Uniform Allowance	50102040-00	0				150,000.00						
Honoraria	50102100-00	0				25,000.00						
Longevity Pay	50102120-00	0				11,186.77						
Year End Bonus	50102140-00	0				622,090.00						
Cash Gift	50102150-00	0				165,000.00						
Other Bonuses and Allowances	50102990-00	0				1,207,688.05						
Retirement and Life Insurance Premiums	50103010-00	0				854,760.86						
Pag-IBIG Contributions	50103020-00	0				37,800.00						
PhilHealth Contributions	50103030-00	0				79,087.50						
Employees Compensation Insurance Premiums	50103040-00	0				37,800.00						
Terminal Leave Benefits	50104030-00	0				625,680.25						
Other Personnel Benefits	50104990-00	0				15,000.00						
Traveling Expenses-Local	50201010-00	0				109,827.20						
Training Expenses	50202010-00	0				417,112.44						
Office Supplies Expenses	50203010-00	0				156,155.03						
Accountable Forms Expenses	50203020-00	0				34,728.00						
Fuel, Oil and Lubricants Expenses	50203090-00	0				387,464.26						
Chemical and Filtering Supplies Expenses	50203130-00	0				382,855.00						
Semi-Expendable Machinery and Equipment Expenses	50203210-00	0				558,500.00						
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220-00	0				59,183.00						
Electricity Expenses	50204020-00	0				4,976,143.88						
Other Utility Expenses	50204990-00	0				4,065.00						
Postage and Courier Services	50205010-00	0				1,130.00						
Telephone Expenses	50205020-00	0				185,857.41						

Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year 2017		3 - Current Liabilities										
Fund: CORPORATE FUND		4 - Non-Current Liabilities										
Account Title	Account Code	Current/Non-Current	TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
			Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cable, Satellite, Telegraph and Radio Expenses	50205040-00	0			3,820.00							
Extraordinary and Miscellaneous Expenses	50210030-00	0			65,496.22							
Legal Services	50211010-00	0			30,000.00							
Other Professional Services	50211990-00	0			112,275.00							
Security Services	50212030-00	0			288,000.00							
Repairs and Maintenance-Infrastructure Assets	50213030-00	0			150,526.03							
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0			7,507.00							
Repairs and Maintenance-Machinery and Equipment	50213050-00	0			237,214.50							
Repairs and Maintenance-Transportation Equipment	50213060-00	0			47,113.75							
Taxes, Duties and Licenses	50215010-00	0			529,293.28							
Fidelity Bond Premiums	50215020-00	0			8,025.00							
Insurance Expenses	50215030-00	0			68,507.49							
Advertising, Promotional and Marketing Expenses	50299010-00	0			107,668.00							
Representation Expenses	50299030-00	0			102,028.00							
Transportation and Delivery Expenses	50299040-00	0			3,750.00							
Membership Dues and Contributions to Organizations	50299060-00	0			18,622.00							
Subscription Expenses	50299070-00	0			14,732.00							
Donations	50299080-00	0			56,318.67							
Directors and Committee Members' Fees	50299120-00	0			566,370.00							
Other Maintenance and Operating Expenses	50299990-00	0			13,022.60							
Interest Expenses	50301020-00	0			283,587.00							
Bank Charges	50301040-00	0			2,130.00							
Depreciation-Land Improvements	50501020-00	0			17,878.65							
Depreciation-Infrastructure Assets	50501030-00	0			1,218,190.54							
Depreciation-Buildings and Other Structures	50501040-00	0			252,483.16							
Depreciation-Machinery and Equipment	50501050-00	0			855,466.93							
Depreciation-Transportation Equipment	50501060-00	0			211,435.92							
Depreciation-Furniture, Fixtures and Books	50501070-00	0			25,725.62							
Impairment Loss-Loans and Receivables	50503020-00	0				1,063.14						
Total			0.00	0.00	105,285,647.22	105,285,647.22	0.00	0.00	0.00	0.00	0.00	0.00
Prepared by:												
Checked by:												
Approved by:												
AILEEN L. ABELLO			MARILYN E. GERONIMO			ENGR. MARLON J. ABESAMIS						
Senior Corporate Account Analyst			Administrative Services Chief C			General Manager						

PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	8,495,487.37	5,504,910.07
International Reserves		-	-
Financial Assets		-	-
Other Investments		-	-
Receivables	4	1,045,207.40	804,498.37
Inventories	5	838,168.56	453,618.84
Non-Current Assets Held for Sale		-	-
Other Current Assets	6	18,483.00	17,883.00
Total Current Assets		<u>10,397,346.33</u>	<u>6,780,910.28</u>
Non-Current Assets			
Non-International Reserves Foreign Assets		-	-
Financial Assets		-	-
Investments in Joint Ventures		-	-
Investments in Associates/Affiliates		-	-
Investments in Subsidiaries		-	-
Other Investments	7	814,281.45	809,357.67
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	8	46,012,337.35	46,972,602.58
Biological Assets		-	-
Intangible Assets		-	-
Deferred Tax Assets		-	-
Other Non-Current Assets	9	200,945.26	606,297.58
Total Non-Current Assets		<u>47,027,564.06</u>	<u>48,388,257.83</u>
Total Assets		<u>57,424,910.39</u>	<u>55,169,168.11</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	522,155.65	11,955.72
Inter-Agency Payables	11	610,425.81	599,925.68
Trust Liabilities	12	112,077.06	183,650.85
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables		-	-
Total Current Liabilities		<u>1,244,658.52</u>	<u>795,532.25</u>

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>
Non-Current Liabilities			
Financial Liabilities	13	10,532,704.92	11,321,905.92
Currency Issued		-	-
Deposit Liabilities		-	-
Inter-Agency Payables		-	-
Trust Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions	14	5,826,787.85	4,824,224.99
Deferred Tax Liabilities		-	-
Other Payables		-	-
Total Non-Current Liabilities		<u>16,359,492.77</u>	<u>16,146,130.91</u>
Total Liabilities		<u>17,604,151.29</u>	<u>16,941,663.16</u>
EQUITY			
Government Equity		-	-
Revaluation Surplus		-	-
Retained Earnings/(Deficit)	15	39,820,759.10	38,227,504.95
Stockholders' Equity		-	-
Cumulative Translation Adjustment		-	-
Cumulative Changes in Fair Value		-	-
Members' Equity		-	-
Total Equity		<u>39,820,759.10</u>	<u>38,227,504.95</u>
Total Liabilities and Equity		<u>57,424,910.39</u>	<u>55,169,168.11</u>

Prepared by:



AILEEN L. ABELLO
Senior Corporate Account Analyst

Checked by:



MARILYN E. GERONIMO
Administrative Services Chief C

Approved by:



ENGR. MARLON J. ABESAMIS
General Manager

The notes on pages 4 to 7 form part of these statements.

PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	8,495,487.37	5,504,910.07
Cash on Hand	75,681.21	51,728.38
Cash-Collecting Officers	75,681.21	51,728.38
Petty Cash	-	-
Local Currency on Hand	-	-
Foreign Currency on Hand	-	-
Checks and Other Cash Items	-	-
Treasury Fund Capital	-	-
Cash in Bank-Local Currency	920,647.15	304,653.14
Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas	-	-
Cash in Bank-Local Currency, Current Account	920,647.15	304,653.14
Cash in Bank-Local Currency, Savings Account	-	-
Due from Bangko Sentral ng Pilipinas-Local Currency	-	-
Due from Other Banks-Local Currency	-	-
Cash in Bank-Foreign Currency	-	-
Cash in Bank-Foreign Currency, Bangko Sentral ng Pilipinas	-	-
Cash in Bank-Foreign Currency, Current Account	-	-
Cash in Bank-Foreign Currency, Savings Account	-	-
Due from Bangko Sentral ng Pilipinas-Foreign Currency	-	-
Due from Other Banks-Foreign Currency	-	-
Treasury/Agency Cash Accounts	-	-
Cash-Modified Disbursement System	-	-
Cash Equivalents	7,499,159.01	5,148,528.55
Treasury Bills	-	-
Time Deposits-Local Currency	7,499,159.01	5,148,528.55
Time Deposits-Foreign Currency	-	-
Treasury Bonds	-	-
Cash in Transit	-	-
International Reserves	-	-
International Reserves	-	-
Due from Foreign Banks-Demand Deposits	-	-
Foreign Currency on Hand	-	-
Foreign Currency in Transit	-	-
Foreign Investments	-	-
Gold with Foreign Financial Institutions	-	-
Accrued Interest Paid on Foreign Securities Purchased	-	-
Holdings of Special Drawing Rights	-	-
Foreign Securities Purchased Under Agreement to Resell	-	-

	<u>2017</u>	<u>2016</u>
Financial Assets	-	-
Financial Assets at Fair Value Through Surplus/Profit or Deficit/Loss	-	-
Financial Assets Held for Trading	-	-
Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss	-	-
Derivative Financial Assets Held for Trading	-	-
Derivative Financial Assets Designated at Fair Value Through Surplus/Profit or	-	-
Financial Assets-Held to Maturity	-	-
Investments in Treasury Bills-Local	-	-
Allowance for Impairment-Investments in Treasury Bills-Local	-	-
Net Value-Investments in Treasury Bills-Local	-	-
Investments in Treasury Bills-Foreign	-	-
Allowance for Impairment-Investments in Treasury Bills-Foreign	-	-
Net Value-Investments in Treasury Bills-Foreign	-	-
Investments in Bonds-Local	-	-
Allowance for Impairment-Investments in Bonds-Local	-	-
Premium on Investments in Bonds-Local	-	-
Discount on Investments in Bonds-Local	-	-
Net Value-Investment in Bonds-Local	-	-
Investments in Bonds-Foreign	-	-
Allowance for Impairment-Investments in Bonds-Foreign	-	-
Premium on Investments in Bonds-Foreign	-	-
Discount on Investments in Bonds-Foreign	-	-
Net Value-Investments in Bonds-Foreign	-	-
Financial Assets-Available For Sale Securities	-	-
Available For Sale Securities	-	-
Allowance for Impairment-Available for Sale Securities	-	-
Net Value-Available For Sale Securities	-	-
Financial Assets-Domestic Investments	-	-
Domestic Securities	-	-
Allowance for Impairment-Domestic Securities	-	-
Net Value-Domestic Securities	-	-
Domestic Securities Purchased Under Repurchase Agreement	-	-
Allowance for Impairment-Domestic Securities Purchased under Repurchase	-	-
Net Value-Domestic Securities Purchased Under Repurchase Agreement	-	-
Due from Local Banks	-	-
Allowance for Impairment-Due from Local Banks	-	-
Net Value-Due from Local Banks	-	-
Other Investments	-	-
Sinking Fund	-	-
Sinking Fund	-	-
Investments in Time Deposits	-	-
Investments in Time Deposits-Local Currency	-	-
Investments in Time Deposits-Foreign Currency	-	-
Other Investments	-	-
Investments in Stocks	-	-
Allowance for Impairment-Investments in Stocks	-	-
Net Value-Investments in Stocks	-	-
Investments in Non-Marketable Securities	-	-
Allowance for Impairment-Investments in Non-Marketable Securities	-	-
Net Value-Investments in Non-Marketable Securities	-	-

	2017	2016
Other Investments	-	-
Allowance for Impairment-Other Investments	-	-
Net Value-Other Investments	-	-
Receivables	1,045,207.40	804,498.37
Loans and Receivable Accounts	953,707.40	786,568.87
Accounts Receivable	1,108,025.71	941,950.32
Allowance for Impairment-Accounts Receivable	154,318.31	155,381.45
Net Value-Accounts Receivable	953,707.40	786,568.87
Notes Receivable	-	-
Allowance for Impairment-Notes Receivable	-	-
Net Value-Notes Receivable	-	-
Loans Receivable-Local Government Units	-	-
Allowance for Impairment-Loans Receivable-Local Government Units	-	-
Net Value-Loans Receivable-Local Government Units	-	-
Interests Receivable	-	-
Allowance for Impairment-Interests Receivable	-	-
Net Value-Interests Receivable	-	-
Dividends Receivable	-	-
Allowance for Impairment-Dividends Receivable	-	-
Net Value-Dividends Receivable	-	-
Loans Receivable-Other Government Corporations	-	-
Allowance for Impairment-Loans Receivable-Other Government Corporations	-	-
Net Value-Loans Receivable-Other Government Corporations	-	-
Subrogated Claims Receivable	-	-
Allowance for Impairment-Subrogated Claims Receivable	-	-
Net Value-Subrogated Claims Receivable	-	-
Contributions and Premiums Receivable	-	-
Allowance for Impairment-Contributions and Premiums Receivable	-	-
Net Value-Contributions and Premiums Receivable	-	-
Mortgage Contracts Receivable	-	-
Allowance for Impairment-Mortgage Contracts Receivable	-	-
Net Value-Mortgage Contracts Receivable	-	-
Loans to Bangko Sentral ng Pilipinas	-	-
Allowance for Impairment-Loans to Bangko Sentral ng Pilipinas	-	-
Net Value-Loans to Bangko Sentral ng Pilipinas	-	-
Inter-bank Loans Receivable	-	-
Allowance for Impairment-Inter-bank Loans Receivable	-	-
Net Value-Inter-bank Loans Receivable	-	-
Deficiency Claims Receivable	-	-
Allowance for Impairment-Deficiency Claims Receivable	-	-
Net Value-Deficiency Claims Receivable	-	-
Due from Reinsurer	-	-
Allowance for Impairment-Due from Reinsurer	-	-
Net Value-Due from Reinsurer	-	-
Accrued Service Fee Receivable	-	-
Allowance for Impairment-Accrued Service Fee Receivable	-	-
Net Value-Accrued Service Fee Receivable	-	-
Sales Contract Receivable	-	-
Allowance for Impairment-Sales Contract Receivable	-	-
Sales Contract Receivable-Discount	-	-
Net Value-Sales Contract Receivable	-	-
Reinsurance Receivable	-	-
Allowance for Impairment-Reinsurance Receivable	-	-
Net Value-Reinsurance Receivable	-	-
Due from Head Office/Branches/Agencies Abroad	-	-
Allowance for Impairment-Due from Head Office/Branches/Agencies Abroad	-	-
Net Value-Due from Head Office/Branches/Agencies Abroad	-	-
Receivership and Liquidation Receivable	-	-

	<u>2017</u>	<u>2016</u>
<i>Allowance for Impairment-Receivership and Liquidation Receivable</i>	-	-
Net Value-Receivership and Liquidation Receivable	-	-
Assigned Receivables	-	-
<i>Allowance for Impairment-Assigned Receivables</i>	-	-
Net Value-Assigned Receivables	-	-
Loans Receivable-Others	-	-
<i>Allowance for Impairment-Loans Receivable-Others</i>	-	-
Net Value-Loans Receivable-Others	-	-
Lease Receivables	-	-
Operating Lease Receivable	-	-
<i>Allowance for Impairment-Operating Lease Receivable</i>	-	-
Net Value-Operating Lease Receivable	-	-
Finance Lease Receivable	-	-
<i>Allowance for Impairment-Finance Lease Receivable</i>	-	-
Net Value-Finance Lease Receivable	-	-
Inter-Agency Receivables	-	-
Due from National Government Agencies	-	-
Due from Local Government Units	-	-
Due from Government Corporations	-	-
Due from Subsidiaries/Joint Ventures/Associates/Affiliates	-	-
Due from Parent Corporations	-	-
Other Receivables	91,500.00	17,929.50
Receivables-Disallowances/Charges	91,500.00	17,929.50
Due from Officers and Employees	-	-
Due from Non-Government Organizations/People's Organizations	-	-
Insurance Claims Receivable	-	-
<i>Allowance for Impairment-Insurance Claims Receivable</i>	-	-
Net Value-Insurance Claims Receivable	-	-
Deficiency Judgment Receivable	-	-
<i>Allowance for Impairment-Deficiency Judgment Receivable</i>	-	-
Net Value-Deficiency Judgment Receivable	-	-
Subscriptions Receivable	-	-
Guarantee Receivables	-	-
<i>Allowance for Impairment-Guarantee Receivables</i>	-	-
Net Value-Guarantee Receivables	-	-
Unremitted Recoveries	-	-
<i>Allowance for Impairment-Unremitted Recoveries</i>	-	-
Net Value-Unremitted Recoveries	-	-
Guaranty Call Receivable	-	-
<i>Allowance for Impairment-Guaranty Call Receivable</i>	-	-
Net Value-Guaranty Call Receivable	-	-
Universal Charge Receivable	-	-
<i>Allowance for Impairment-Universal Charge Receivable</i>	-	-
Net Value-Universal Charge Receivable	-	-
Other Receivables	-	-
<i>Allowance for Impairment-Other Receivables</i>	-	-
Net Value-Other Receivables	-	-
Inventories	838,168.56	453,618.84
Inventory Held for Sale	-	-
Merchandise Inventory	-	-
<i>Allowance for Impairment-Merchandise Inventory</i>	-	-
Net Value-Merchandise Inventory	-	-
Inventory Held for Distribution	-	-
Food Supplies for Distribution	-	-

	2017	2016
<i>Allowance for Impairment-Food Supplies for Distribution</i>	-	-
Net Value-Food Supplies for Distribution	-	-
Welfare Goods for Distribution	-	-
<i>Allowance for Impairment-Welfare Goods for Distribution</i>	-	-
Net Value-Welfare Goods for Distribution	-	-
Drugs and Medicines for Distribution	-	-
<i>Allowance for Impairment-Drugs and Medicines for Distribution</i>	-	-
Net Value-Drugs and Medicines for Distribution	-	-
Medical, Dental and Laboratory Supplies for Distribution	-	-
<i>Allowance for Impairment-Medical, Dental and Laboratory Supplies for Distribution</i>	-	-
Net Value-Medical, Dental and Laboratory Supplies for Distribution	-	-
Agricultural and Marine Supplies for Distribution	-	-
<i>Allowance for Impairment-Agricultural and Marine Supplies for Distribution</i>	-	-
Net Value-Agricultural and Marine Supplies for Distribution	-	-
Agricultural Produce for Distribution	-	-
<i>Allowance for Impairment-Agricultural Produce for Distribution</i>	-	-
Net Value-Agricultural Produce for Distribution	-	-
Textbooks and Instructional Materials for Distribution	-	-
<i>Allowance for Impairment-Textbooks and Instructional Materials for Distribution</i>	-	-
Net Value-Textbooks and Instructional Materials for Distribution	-	-
Construction Materials for Distribution	-	-
<i>Allowance for Impairment-Construction Materials for Distribution</i>	-	-
Net Value-Construction Materials for Distribution	-	-
Property and Equipment for Distribution	-	-
<i>Allowance for Impairment-Property and Equipment for Distribution</i>	-	-
Net Value-Property and Equipment for Distribution	-	-
Other Supplies and Materials for Distribution	-	-
<i>Allowance for Impairment-Other Supplies and Materials for Distribution</i>	-	-
Net Value-Other Supplies and Materials for Distribution	-	-
Inventory Held for Manufacturing	-	-
Raw Materials Inventory	-	-
<i>Allowance for Impairment-Raw Materials Inventory</i>	-	-
Net Value-Raw Materials Inventory	-	-
Work-in-Process Inventory	-	-
<i>Allowance for Impairment-Work-in-Process Inventory</i>	-	-
Net Value-Work-in-Process Inventory	-	-
Finished Goods Inventory	-	-
<i>Allowance for Impairment-Finished Goods Inventory</i>	-	-
Net Value-Finished Goods Inventory	-	-
Inventory Held for Consumption	838,168.56	453,618.84
Office Supplies Inventory	49,631.23	53,647.19
<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-
Net Value-Office Supplies Inventory	49,631.23	53,647.19
Accountable Forms, Plates and Stickers Inventory	42,028.00	23,804.00
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	42,028.00	23,804.00
Non-Accountable Forms Inventory	-	-
<i>Allowance for Impairment-Non-Accountable Forms Inventory</i>	-	-
Net Value-Non-Accountable Forms Inventory	-	-
Animal/Zoological Supplies Inventory	-	-
<i>Allowance for Impairment-Animal/Zoological Supplies Inventory</i>	-	-
Net Value-Animal/Zoological Supplies Inventory	-	-
Food Supplies Inventory	-	-
<i>Allowance for Impairment-Food Supplies Inventory</i>	-	-
Net Value-Food Supplies Inventory	-	-
Drugs and Medicines Inventory	-	-
<i>Allowance for Impairment-Drugs and Medicines Inventory</i>	-	-
Net Value-Drugs and Medicines Inventory	-	-

	<u>2017</u>	<u>2016</u>
Medical, Dental and Laboratory Supplies Inventory	-	-
<i>Allowance for Impairment-Medical, Dental and Laboratory Supplies Inventory</i>	-	-
Net Value-Medical, Dental and Laboratory Supplies Inventory	-	-
Fuel, Oil and Lubricants Inventory	25,481.39	26,971.56
<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
Net Value-Fuel, Oil and Lubricants Inventory	25,481.39	26,971.56
Agricultural and Marine Supplies Inventory	-	-
<i>Allowance for Impairment-Agricultural and Marine Supplies Inventory</i>	-	-
Net Value-Agricultural and Marine Supplies Inventory	-	-
Textbooks and Instructional Materials Inventory	-	-
<i>Allowance for Impairment-Textbooks and Instructional Materials Inventory</i>	-	-
Net Value-Textbooks and Instructional Materials Inventory	-	-
Military, Police and Traffic Supplies Inventory	-	-
<i>Allowance for Impairment-Military, Police and Traffic Supplies Inventory</i>	-	-
Net Value-Military, Police and Traffic Supplies Inventory	-	-
Chemical and Filtering Supplies Inventory	27,945.00	15,600.00
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>	-	-
Net Value-Chemical and Filtering Supplies Inventory	27,945.00	15,600.00
Construction Materials Inventory	-	-
<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
Net Value-Construction Materials Inventory	-	-
Currency Inventory	-	-
<i>Allowance for Impairment-Currency Inventory</i>	-	-
Net Value-Currency Inventory	-	-
Demonetized Coins for Melting	-	-
<i>Allowance for Impairment-Demonetized Coins for Melting</i>	-	-
Net Value-Demonetized Coins for Melting	-	-
Information Materials Inventory	-	-
<i>Allowance for Impairment-Information Materials Inventory</i>	-	-
Net Value-Information Materials Inventory	-	-
Linens and Beddings	-	-
<i>Allowance for Impairment-Linens and Beddings</i>	-	-
Net Value-Linens and Beddings	-	-
Play/Bet Slips and Thermal Rolls Supplies Inventories	-	-
<i>Allowance for Impairment-Play/Bet Slips and Thermal Rolls Supplies Inventories</i>	-	-
Net Value-Play/Bet Slips and Thermal Rolls Supplies Inventories	-	-
Electrical Supplies and Materials Inventory	-	-
<i>Allowance for Impairment-Electrical Supplies and Materials Inventory</i>	-	-
Net Value-Electrical Supplies and Materials Inventory	-	-
Other Supplies and Materials Inventory	693,082.94	333,596.09
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	-	-
Net Value-Other Supplies and Materials Inventory	693,082.94	333,596.09
Semi-Expendable Machinery and Equipment	-	-
Semi-Expendable Office Equipment	-	-
Semi-Expendable Information and Communication Technology Equipment	-	-
Semi-Expendable Agricultural and Forestry Equipment	-	-
Semi-Expendable Marine and Fishery Equipment	-	-
Semi-Expendable Airport Equipment	-	-
Semi-Expendable Communication Equipment	-	-
Semi-Expendable Disaster Response and Rescue Equipment	-	-
Semi-Expendable Military, Police and Security Equipment	-	-
Semi-Expendable Medical Equipment	-	-
Semi-Expendable Printing Equipment	-	-
Semi-Expendable Sports Equipment	-	-
Semi-Expendable Technical and Scientific Equipment	-	-
Semi-Expendable Construction and Heavy Equipment	-	-
Semi-Expendable Gaming Equipment	-	-
Semi-Expendable Kitchen Equipment	-	-
Semi-Expendable Electrical Equipment	-	-

	<u>2017</u>	<u>2016</u>
Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books	-	-
Semi-Expendable Furniture and Fixtures	-	-
Semi-Expendable Books	-	-
Domestic Gold and Silver Inventory	-	-
Gold for Refining	-	-
Gold for Domestic Sales	-	-
Silver for Domestic Sales	-	-
Silver for Refining	-	-
Plant Inventory	-	-
Plant Inventory	-	-
Non-Current Assets Held for Sale	-	-
Non-Current Assets Held for Sale	-	-
Non-Current Assets Held for Sale	-	-
Accumulated Impairment Losses-Non-Current Assets Held for Sale	-	-
Net Value-Non-Current Assets Held for Sale	-	-
Other Current Assets	18,483.00	17,883.00
Advances	-	-
Advances for Operating Expenses	-	-
Advances for Payroll	-	-
Advances to Special Disbursing Officer	-	-
Advances to Officers and Employees	-	-
Prepayments	18,483.00	17,883.00
Advances to Contractors	-	-
Prepaid Rent	-	-
Prepaid Registration	-	-
Prepaid Interest	-	-
Prepaid Insurance	16,583.00	16,583.00
Creditable Input Tax	-	-
Withholding Tax at Source	-	-
Other Prepayments	1,900.00	1,300.00
Deposits	-	-
Deposit on Letters of Credit	-	-
Guaranty Deposits	-	-
Other Deposits	-	-
Other Assets	-	-
Deferred Charges/Losses	-	-
Other Assets	-	-
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	-	-
Total Current Assets	10,397,346.33	6,780,910.28

	<u>2017</u>	<u>2016</u>
Non-Current Assets		
Non-International Reserves Foreign Assets	-	-
Foreign Exchange Receivables	-	-
Foreign Exchange Receivables	-	-
Due from Foreign Banks-Special Accounts	-	-
Due from Foreign Banks-Special Accounts	-	-
Investments in Other Foreign Exchange Denominated Securities	-	-
Investments in Other Foreign Exchange Denominated Securities	-	-
Financial Assets	-	-
Financial Assets-Held to Maturity	-	-
Investments in Treasury Bills-Local	-	-
<i>Allowance for Impairment-Investments in Treasury Bills-Local</i>	-	-
Net Value-Investments in Treasury Bills-Local	-	-
Investments in Treasury Bills-Foreign	-	-
<i>Allowance for Impairment-Investments in Treasury Bills-Foreign</i>	-	-
Net Value-Investments in Treasury Bills-Foreign	-	-
Investments in Bonds-Local	-	-
<i>Allowance for Impairment-Investments in Bonds-Local</i>	-	-
<i>Premium on Investments in Bonds-Local</i>	-	-
<i>Discount on Investments in Bonds-Local</i>	-	-
Net Value-Investment in Bonds-Local	-	-
Investments in Bonds-Foreign	-	-
<i>Allowance for Impairment-Investments in Bonds-Foreign</i>	-	-
<i>Premium on Investments in Bonds-Foreign</i>	-	-
<i>Discount on Investments in Bonds-Foreign</i>	-	-
Net Value-Investments in Bonds-Foreign	-	-
Financial Assets-Available For Sale Securities	-	-
Available For Sale Securities	-	-
<i>Allowance for Impairment-Available for Sale Securities</i>	-	-
Net Value-Available For Sale Securities	-	-
Financial Assets-Domestic Investments	-	-
Domestic Securities	-	-
<i>Allowance for Impairment-Domestic Securities</i>	-	-
Net Value-Domestic Securities	-	-
Domestic Securities Purchased Under Repurchase Agreement	-	-
<i>Allowance for Impairment-Domestic Securities Purchased under Repurchase</i>	-	-
Net Value-Domestic Securities Purchased Under Repurchase Agreement	-	-
Due from Local Banks	-	-
<i>Allowance for Impairment-Due from Local Banks</i>	-	-
Net Value-Due from Local Banks	-	-
Investment Securities at Amortized Cost	-	-
Investment Securities at Amortized Cost	-	-
<i>Allowance for Impairment-Investment Securities at Amortized Cost</i>	-	-
Net Value-Investment Securities at Amortized Cost	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-

	<u>2017</u>	<u>2016</u>
Investments in Joint Ventures	-	-
Investments in Joint Ventures	-	-
Investments in Joint Ventures	-	-
<i>Allowance for Impairment - Investments in Joint Ventures</i>	-	-
Net Value-Investments in Joint Ventures	-	-
Investments in Associates/Affiliates	-	-
Investments in Associates/Affiliates	-	-
Investments in Associates/Affiliates	-	-
<i>Allowance for Impairment-Investments in Associates/Affiliates</i>	-	-
Net Value-Investments in Associates/Affiliates	-	-
Investments in Subsidiaries	-	-
Investment in Subsidiaries	-	-
Investments in Subsidiaries	-	-
<i>Allowance for Impairment-Investments in Subsidiaries</i>	-	-
Net Value-Investments in Subsidiaries	-	-
Other Investments	814,281.45	809,357.67
Sinking Fund	814,281.45	809,357.67
Sinking Fund	814,281.45	809,357.67
Investments in Time Deposits	-	-
Investments in Time Deposits-Local Currency	-	-
Investments in Time Deposits-Foreign Currency	-	-
Other Investments	-	-
Investments in Stocks	-	-
<i>Allowance for Impairment-Investments in Stocks</i>	-	-
Net Value-Investments in Stocks	-	-
Investments in Non-Marketable Securities	-	-
<i>Allowance for Impairment-Investments in Non-Marketable Securities</i>	-	-
Net Value-Investments in Non-Marketable Securities	-	-
Other Investments	-	-
<i>Allowance for Impairment-Other Investments</i>	-	-
Net Value-Other Investments	-	-
Receivables	-	-
Loans and Receivable Accounts	-	-
Accounts Receivable	-	-
<i>Allowance for Impairment-Accounts Receivable</i>	-	-
Net Value-Accounts Receivable	-	-
Notes Receivable	-	-
<i>Allowance for Impairment-Notes Receivable</i>	-	-
Net Value-Notes Receivable	-	-
Loans Receivable-Local Government Units	-	-
<i>Allowance for Impairment-Loans Receivable-Local Government Units</i>	-	-
Net Value-Loans Receivable-Local Government Units	-	-
Interests Receivable	-	-
<i>Allowance for Impairment-Interests Receivable</i>	-	-
Net Value-Interests Receivable	-	-
Dividends Receivable	-	-
<i>Allowance for Impairment-Dividends Receivable</i>	-	-
Net Value-Dividends Receivable	-	-
Loans Receivable-Other Government Corporations	-	-

	<u>2017</u>	<u>2016</u>
<i>Allowance for Impairment-Loans Receivable-Other Government Corporations</i>	-	-
Net Value-Loans Receivable-Other Government Corporations	-	-
Subrogated Claims Receivable	-	-
<i>Allowance for Impairment-Subrogated Claims Receivable</i>	-	-
Net Value-Subrogated Claims Receivable	-	-
Contributions and Premiums Receivable	-	-
<i>Allowance for Impairment-Contributions and Premiums Receivable</i>	-	-
Net Value-Contributions and Premiums Receivable	-	-
Mortgage Contracts Receivable	-	-
<i>Allowance for Impairment-Mortgage Contracts Receivable</i>	-	-
Net Value-Mortgage Contracts Receivable	-	-
Loans to Bangko Sentral ng Pilipinas	-	-
<i>Allowance for Impairment-Loans to Bangko Sentral ng Pilipinas</i>	-	-
Net Value-Loans to Bangko Sentral ng Pilipinas	-	-
Inter-bank Loans Receivable	-	-
<i>Allowance for Impairment-Inter-bank Loans Receivable</i>	-	-
Net Value-Inter-bank Loans Receivable	-	-
Deficiency Claims Receivable	-	-
<i>Allowance for Impairment-Deficiency Claims Receivable</i>	-	-
Net Value-Deficiency Claims Receivable	-	-
Due from Reinsurer	-	-
<i>Allowance for Impairment-Due from Reinsurer</i>	-	-
Net Value-Due from Reinsurer	-	-
Accrued Service Fee Receivable	-	-
<i>Allowance for Impairment-Accrued Service Fee Receivable</i>	-	-
Net Value-Accrued Service Fee Receivable	-	-
Sales Contract Receivable	-	-
<i>Allowance for Impairment-Sales Contract Receivable</i>	-	-
Sales Contract Receivable-Discount	-	-
Net Value-Sales Contract Receivable	-	-
Reinsurance Receivable	-	-
<i>Allowance for Impairment-Reinsurance Receivable</i>	-	-
Net Value-Reinsurance Receivable	-	-
Due from Head Office/Branches/Agencies Abroad	-	-
<i>Allowance for Impairment-Due from Head Office/Branches/Agencies Abroad</i>	-	-
Net Value-Due from Head Office/Branches/Agencies Abroad	-	-
Receivership and Liquidation Receivable	-	-
<i>Allowance for Impairment-Receivership and Liquidation Receivable</i>	-	-
Net Value-Receivership and Liquidation Receivable	-	-
Assigned Receivables	-	-
<i>Allowance for Impairment-Assigned Receivables</i>	-	-
Net Value-Assigned Receivables	-	-
Loans Receivable-Others	-	-
<i>Allowance for Impairment-Loans Receivable-Others</i>	-	-
Net Value-Loans Receivable-Others	-	-
Lease Receivables	-	-
Finance Lease Receivable	-	-
<i>Allowance for Impairment-Finance Lease Receivable</i>	-	-
Net Value-Finance Lease Receivable	-	-
Inter-Agency Receivables	-	-
Due from National Government Agencies	-	-
Due from Local Government Units	-	-
Due from Government Corporations	-	-
Due from Subsidiaries/Joint Ventures/Associates/Affiliates	-	-
Due from Parent Corporations	-	-
Other Receivables	-	-
Receivables-Disallowances/Charges	-	-

	2017	2016
Due from Officers and Employees	-	-
Due from Non-Government Organizations/People's Organizations	-	-
Insurance Claims Receivable	-	-
<i>Allowance for Impairment-Insurance Claims Receivable</i>	-	-
Net Value-Insurance Claims Receivable	-	-
Deficiency Judgment Receivable	-	-
<i>Allowance for Impairment-Deficiency Judgment Receivable</i>	-	-
Net Value-Deficiency Judgment Receivable	-	-
Guarantee Receivables	-	-
<i>Allowance for Impairment-Guarantee Receivables</i>	-	-
Net Value-Guarantee Receivables	-	-
Unremitted Recoveries	-	-
<i>Allowance for Impairment-Unremitted Recoveries</i>	-	-
Net Value-Unremitted Recoveries	-	-
Guaranty Call Receivable	-	-
<i>Allowance for Impairment-Guaranty Call Receivable</i>	-	-
Net Value-Guaranty Call Receivable	-	-
Universal Charge Receivable	-	-
<i>Allowance for Impairment-Universal Charge Receivable</i>	-	-
Net Value-Universal Charge Receivable	-	-
Other Receivables	-	-
<i>Allowance for Impairment-Other Receivables</i>	-	-
Net Value-Other Receivables	-	-
Investment Property	-	-
Land and Buildings	-	-
Investment Property, Land	-	-
<i>Accumulated Impairment Losses-Investment Property, Land</i>	-	-
Net Value-Investment Property, Land	-	-
Investment Property, Buildings	-	-
<i>Accumulated Depreciation-Investment Property, Buildings</i>	-	-
<i>Accumulated Impairment Losses-Investment Property, Buildings</i>	-	-
Net Value-Investment Property, Buildings	-	-
Construction in Progress	-	-
Construction in Progress-Investment Property, Buildings	-	-
Property, Plant and Equipment	46,012,337.35	46,972,602.58
Land	2,306,350.00	2,306,350.00
Land	2,306,350.00	2,306,350.00
<i>Accumulated Impairment Losses-Land</i>	-	-
Net Value-Land	2,306,350.00	2,306,350.00
Land Improvements	180,084.57	76,819.22
Land Improvements, Aquaculture Structures	-	-
<i>Accumulated Depreciation-Land Improvements, Aquaculture Structures</i>	-	-
<i>Accumulated Impairment Losses-Land Improvements, Aquaculture Structures</i>	-	-
Net Value-Land Improvements, Aquaculture Structures	-	-
Land Improvements, Reforestation Projects	-	-
<i>Accumulated Impairment Losses-Land Improvements, Reforestation Projects</i>	-	-
Net Value-Land Improvements, Reforestation Projects	-	-
Other Land Improvements	395,179.20	229,617.20
<i>Accumulated Depreciation-Other Land Improvements</i>	215,094.63	152,797.98
<i>Accumulated Impairment Losses-Other Land Improvements</i>	-	-
Net Value-Other Land Improvements	180,084.57	76,819.22
Infrastructure Assets	28,501,812.06	29,329,265.60
Road Networks	-	-

	<u>2017</u>	<u>2016</u>
<i>Accumulated Depreciation-Road Networks</i>	-	-
<i>Accumulated Impairment Losses-Road Networks</i>	-	-
<i>Net Value-Road Networks</i>	-	-
<i>Flood Control Systems</i>	-	-
<i>Accumulated Depreciation-Flood Control Systems</i>	-	-
<i>Accumulated Impairment Losses-Flood Control Systems</i>	-	-
<i>Net Value-Flood Control Systems</i>	-	-
<i>Sewer Systems</i>	-	-
<i>Accumulated Depreciation-Sewer Systems</i>	-	-
<i>Accumulated Impairment Losses-Sewer Systems</i>	-	-
<i>Net Value-Sewer Systems</i>	-	-
<i>Water Supply Systems</i>	-	-
<i>Accumulated Depreciation-Water Supply Systems</i>	-	-
<i>Accumulated Impairment Losses-Water Supply Systems</i>	-	-
<i>Net Value-Water Supply Systems</i>	-	-
<i>Power Supply Systems</i>	-	-
<i>Accumulated Depreciation-Power Supply Systems</i>	-	-
<i>Accumulated Impairment Losses-Power Supply Systems</i>	-	-
<i>Net Value-Power Supply Systems</i>	-	-
<i>Communication Networks</i>	-	-
<i>Accumulated Depreciation-Communication Networks</i>	-	-
<i>Accumulated Impairment Losses-Communication Networks</i>	-	-
<i>Net Value-Communication Networks</i>	-	-
<i>Seaport Systems</i>	-	-
<i>Accumulated Depreciation-Seaport Systems</i>	-	-
<i>Accumulated Impairment Losses-Seaport Systems</i>	-	-
<i>Net Value-Seaport Systems</i>	-	-
<i>Airport Systems</i>	-	-
<i>Accumulated Depreciation-Airport Systems</i>	-	-
<i>Accumulated Impairment Losses-Airport Systems</i>	-	-
<i>Net Value-Airport Systems</i>	-	-
<i>Parks, Plazas and Monuments</i>	-	-
<i>Accumulated Depreciation-Parks, Plazas and Monuments</i>	-	-
<i>Accumulated Impairment Losses-Parks, Plazas and Monuments</i>	-	-
<i>Net Value-Parks, Plazas and Monuments</i>	-	-
<i>Railway Systems</i>	-	-
<i>Accumulated Depreciation-Railway Systems</i>	-	-
<i>Accumulated Impairment Losses-Railway Systems</i>	-	-
<i>Net Value-Railway Systems</i>	-	-
<i>Plant-Utility Plant in Service (UPIS)</i>	42,247,821.92	41,901,502.92
<i>Accumulated Depreciation-Plant (UPIS)</i>	13,746,009.86	12,572,237.32
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	-	-
<i>Net Value-Plant-Utility Plant in Service (UPIS)</i>	28,501,812.06	29,329,265.60
<i>Other Infrastructure Assets</i>	-	-
<i>Accumulated Depreciation-Other Infrastructure Assets</i>	-	-
<i>Accumulated Impairment Losses-Other Infrastructure Assets</i>	-	-
<i>Net Value-Other Infrastructure Assets</i>	-	-
Buildings and Other Structures	7,333,115.88	7,639,988.81
<i>Buildings</i>	6,913,407.32	7,457,303.57
<i>Accumulated Depreciation-Buildings</i>	622,206.72	904,310.96
<i>Accumulated Impairment Losses-Buildings</i>	-	-
<i>Net Value-Buildings</i>	6,291,200.60	6,552,992.61

	<u>2017</u>	<u>2016</u>
School Buildings	-	-
Accumulated Depreciation-School Buildings	-	-
Accumulated Impairment Losses-School Buildings	-	-
Net Value-School Buildings	-	-
Hospitals and Health Centers	-	-
Accumulated Depreciation-Hospitals and Health Centers	-	-
Accumulated Impairment Losses-Hospitals and Health Centers	-	-
Net Value-Hospitals and Health Centers	-	-
Markets	-	-
Accumulated Depreciation-Markets	-	-
Accumulated Impairment Losses-Markets	-	-
Net Value-Markets	-	-
Slaughterhouses	-	-
Accumulated Depreciation-Slaughterhouses	-	-
Accumulated Impairment Losses-Slaughterhouses	-	-
Net Value-Slaughterhouses	-	-
Hostels and Dormitories	-	-
Accumulated Depreciation-Hostels and Dormitories	-	-
Accumulated Impairment Losses-Hostels and Dormitories	-	-
Net Value-Hostels and Dormitories	-	-
Water Plant, Structure and Improvements	1,502,653.26	1,502,653.26
Accumulated Depreciation-Water Plant, Structure and Improvements	460,737.98	415,657.06
Accumulated Impairment Losses-Water Plant, Structure and Improvements	-	-
Net Value-Water Plant, Structure and Improvements	1,041,915.28	1,086,996.20
Other Structures	-	-
Accumulated Depreciation-Other Structures	-	-
Accumulated Impairment Losses-Other Structures	-	-
Net Value-Other Structures	-	-
Machinery and Equipment	5,307,842.81	5,748,920.46
Office Equipment	924,997.04	891,686.04
Accumulated Depreciation-Office Equipment	560,124.87	447,787.78
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	364,872.17	443,898.26
Information and Communication Technology Equipment	588,715.00	467,509.00
Accumulated Depreciation-Information and Communication Technology	335,235.15	356,743.26
Accumulated Impairment Losses-Information and Communication Technology	-	-
Net Value-Information and Communication Technology Equipment	253,479.85	110,765.74
Agricultural and Forestry Equipment	-	-
Accumulated Depreciation-Agricultural and Forestry Equipment	-	-
Accumulated Impairment Losses-Agricultural and Forestry Equipment	-	-
Net Value-Agricultural and Forestry Equipment	-	-
Marine and Fishery Equipment	-	-
Accumulated Depreciation-Marine and Fishery Equipment	-	-
Accumulated Impairment Losses-Marine and Fishery Equipment	-	-
Net Value-Marine and Fishery Equipment	-	-
Airport Equipment	-	-
Accumulated Depreciation-Airport Equipment	-	-
Accumulated Impairment Losses-Airport Equipment	-	-
Net Value-Airport Equipment	-	-
Communication Equipment	-	-
Accumulated Depreciation-Communication Equipment	-	-
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value-Communication Equipment	-	-
Construction and Heavy Equipment	-	-
Accumulated Depreciation-Construction and Heavy Equipment	-	-
Accumulated Impairment Losses-Construction and Heavy Equipment	-	-
Net Value-Construction and Heavy Equipment	-	-

	2017	2016
Disaster Response and Rescue Equipment	-	-
Accumulated Depreciation-Disaster Response and Rescue Equipment	-	-
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-
Net Value-Disaster Response and Rescue Equipment	-	-
Military, Police and Security Equipment	-	-
Accumulated Depreciation-Military, Police and Security Equipment	-	-
Accumulated Impairment Losses-Military, Police and Security Equipment	-	-
Net Value-Military, Police and Security Equipment	-	-
Medical Equipment	-	-
Accumulated Depreciation-Medical Equipment	-	-
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value-Medical Equipment	-	-
Printing Equipment	-	-
Accumulated Depreciation-Printing Equipment	-	-
Accumulated Impairment Losses-Printing Equipment	-	-
Net Value-Printing Equipment	-	-
Sports Equipment	-	-
Accumulated Depreciation-Sports Equipment	-	-
Accumulated Impairment Losses-Sports Equipment	-	-
Net Value-Sports Equipment	-	-
Technical and Scientific Equipment	-	-
Accumulated Depreciation-Technical and Scientific Equipment	-	-
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-
Net Value-Technical and Scientific Equipment	-	-
Gaming Equipment	-	-
Accumulated Depreciation-Gaming Equipment	-	-
Accumulated Impairment Losses-Gaming Equipment	-	-
Net Value-Gaming Equipment	-	-
Kitchen Equipment	-	-
Accumulated Depreciation-Kitchen Equipment	-	-
Accumulated Impairment Losses-Kitchen Equipment	-	-
Net Value-Kitchen Equipment	-	-
Electrical Equipment	-	-
Accumulated Depreciation-Electrical Equipment	-	-
Accumulated Impairment Losses-Electrical Equipment	-	-
Net Value-Electrical Equipment	-	-
Other Machinery and Equipment	9,785,853.20	9,686,861.20
Accumulated Depreciation-Other Machinery and Equipment	5,096,362.41	4,492,604.74
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	4,689,490.79	5,194,256.46
Transportation Equipment	1,449,040.79	1,660,476.71
Motor Vehicles	3,104,605.00	3,104,605.00
Accumulated Depreciation-Motor Vehicles	1,655,564.21	1,444,128.29
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	1,449,040.79	1,660,476.71
Trains	-	-
Accumulated Depreciation-Trains	-	-
Accumulated Impairment Losses-Trains	-	-
Net Value-Trains	-	-
Aircrafts and Aircrafts Ground Equipment	-	-
Accumulated Depreciation-Aircrafts and Aircrafts Ground Equipment	-	-
Accumulated Impairment Losses-Aircrafts and Aircrafts Ground Equipment	-	-
Net Value-Aircrafts and Aircrafts Ground Equipment	-	-
Watercrafts	-	-
Accumulated Depreciation-Watercrafts	-	-
Accumulated Impairment Losses-Watercrafts	-	-
Net Value-Watercrafts	-	-

	2017	2016
Other Transportation Equipment	-	-
Accumulated Depreciation-Other Transportation Equipment	-	-
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value-Other Transportation Equipment	-	-
Furniture, Fixtures and Books	235,051.56	210,781.78
Furniture and Fixtures	307,843.40	257,848.00
Accumulated Depreciation-Furniture and Fixtures	72,791.84	47,066.22
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	235,051.56	210,781.78
Books	-	-
Accumulated Depreciation-Books	-	-
Accumulated Impairment Losses-Books	-	-
Net Value-Books	-	-
Leased Assets	-	-
Leased Assets, Land	-	-
Accumulated Impairment Losses-Leased Assets, Land	-	-
Net Value-Leased Assets, Land	-	-
Leased Assets, Buildings and Other Structures	-	-
Accumulated Depreciation-Leased Assets, Buildings and Other Structures	-	-
Accumulated Impairment Losses-Leased Assets, Buildings and Other Structures	-	-
Net Value-Leased Assets, Buildings and Other Structures	-	-
Leased Assets, Machinery and Equipment	-	-
Accumulated Depreciation-Leased Assets, Machinery and Equipment	-	-
Accumulated Impairment Losses-Leased Assets, Machinery and Equipment	-	-
Net Value-Leased Assets, Machinery and Equipment	-	-
Leased Assets, Transportation Equipment	-	-
Accumulated Depreciation-Leased Assets, Transportation Equipment	-	-
Accumulated Impairment Losses-Leased Assets, Transportation Equipment	-	-
Net Value-Leased Assets, Transportation Equipment	-	-
Leased Assets, Furniture and Fixtures	-	-
Accumulated Depreciation-Leased Assets, Furniture and Fixtures	-	-
Accumulated Impairment Losses-Leased Assets, Furniture and Fixtures	-	-
Net Value-Leased Assets, Furniture and Fixtures	-	-
Other Leased Assets	-	-
Accumulated Depreciation-Other Leased Assets	-	-
Accumulated Impairment Losses-Other Leased Assets	-	-
Net Value-Other Leased Assets	-	-
Leased Assets Improvements	-	-
Leased Assets Improvements, Land	-	-
Accumulated Depreciation-Leased Assets Improvements, Land	-	-
Accumulated Impairment Losses-Leased Assets Improvements, Land	-	-
Net Value-Leased Assets Improvements, Land	-	-
Leased Assets Improvements, Buildings	-	-
Accumulated Depreciation-Leased Assets Improvements, Buildings	-	-
Accumulated Impairment Losses-Leased Assets Improvements, Buildings	-	-
Net Value-Leased Assets Improvements, Buildings	-	-
Other Leased Assets Improvements	-	-
Accumulated Depreciation-Other Leased Assets Improvements	-	-
Accumulated Impairment Losses-Other Leased Assets Improvements	-	-
Net Value-Other Leased Assets Improvements	-	-
Heritage Assets	-	-
Historical Buildings	-	-
Accumulated Depreciation-Historical Buildings	-	-
Accumulated Impairment Losses-Historical Buildings	-	-
Net Value-Historical Buildings	-	-
Works of Arts and Archeological Specimens	-	-

	<u>2017</u>	<u>2016</u>
<i>Accumulated Depreciation-Works of Arts and Archeological Specimens</i>	-	-
<i>Accumulated Impairment Losses-Works of Arts and Archeological Specimens</i>	-	-
<i>Net Value-Works of Arts and Archeological Specimens</i>	-	-
<i>Other Heritage Assets</i>	-	-
<i>Accumulated Depreciation-Other Heritage Assets</i>	-	-
<i>Accumulated Impairment Losses-Other Heritage Assets</i>	-	-
<i>Net Value-Other Heritage Assets</i>	-	-
Service Concession Assets		
<i>Service Concession-Road Networks</i>	-	-
<i>Accumulated Depreciation-Service Concession-Road Networks</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Road Networks</i>	-	-
<i>Net Value-Service Concession-Road Networks</i>	-	-
<i>Service Concession-Flood Control Systems</i>	-	-
<i>Accumulated Depreciation-Service Concession-Flood Control Systems</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Flood Control Systems</i>	-	-
<i>Net Value-Service Concession-Flood Control Systems</i>	-	-
<i>Service Concession-Sewer Systems</i>	-	-
<i>Accumulated Depreciation-Service Concession-Sewer Systems</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Sewer Systems</i>	-	-
<i>Net Value-Service Concession-Sewer Systems</i>	-	-
<i>Service Concession-Water Supply Systems</i>	-	-
<i>Accumulated Depreciation-Service Concession-Water Supply Systems</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Water Supply</i>	-	-
<i>Net Value-Service Concession-Water Supply Systems</i>	-	-
<i>Service Concession-Power Supply Systems</i>	-	-
<i>Accumulated Depreciation-Service Concession-Power Supply Systems</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Power Supply Systems</i>	-	-
<i>Net Value-Service Concession-Power Supply Systems</i>	-	-
<i>Service Concession-Communication Networks</i>	-	-
<i>Accumulated Depreciation-Service Concession Communication Networks</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Communication Networks</i>	-	-
<i>Net Value-Service Concession-Communication Networks</i>	-	-
<i>Service Concession-Seaport Systems</i>	-	-
<i>Accumulated Depreciation-Service Concession-Seaport Systems</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Seaport Systems</i>	-	-
<i>Net Value-Service Concession-Seaport Systems</i>	-	-
<i>Service Concession-Airport Systems</i>	-	-
<i>Accumulated Depreciation-Service Concession-Airport Systems</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Airport Systems</i>	-	-
<i>Net Value-Service Concession-Airport Systems</i>	-	-
<i>Service Concession-Parks, Plazas and Monuments</i>	-	-
<i>Accumulated Depreciation-Service Concession Parks, Plazas and Monuments</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Parks, Plazas and</i>	-	-
<i>Net Value-Service Concession-Parks, Plazas and Monuments</i>	-	-
<i>Service Concession-Railway Systems</i>	-	-
<i>Accumulated Depreciation-Railway Systems</i>	-	-
<i>Accumulated Impairment Losses-Railway Systems</i>	-	-
<i>Net Value-Service Concession-Railway Systems</i>	-	-
<i>Service Concession-Buildings and Other Structures</i>	-	-
<i>Accumulated Depreciation-Service Concession-Buildings and Other Structures</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Buildings and Other</i>	-	-
<i>Net Value-Service Concession-Buildings and Other Structures</i>	-	-
<i>Service Concession-Machinery and Equipment</i>	-	-
<i>Accumulated Depreciation-Service Concession-Machinery and Equipment</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Machinery and Equipment</i>	-	-
<i>Net Value-Service Concession-Machinery and Equipment</i>	-	-

	2017	2016
Service Concession-Transportation Equipment	-	-
Accumulated Depreciation-Service Concession-Transportation Equipment	-	-
Accumulated Impairment Losses-Service Concession-Transportation Equipment	-	-
Net Value-Service Concession-Transportation Equipment	-	-
Service Concession-Furniture, Fixtures and Books	-	-
Accumulated Depreciation-Service Concession-Furniture, Fixtures and Books	-	-
Accumulated Impairment Losses-Service Concession-Furniture, Fixtures and	-	-
Net Value-Service Concession-Furniture, Fixtures and Books	-	-
Service Concession-Land	-	-
Accumulated Impairment Losses-Service Concession-Land	-	-
Net Value-Service Concession-Land	-	-
Other Service Concession Assets	-	-
Accumulated Depreciation-Other Service Concession Assets	-	-
Accumulated Impairment Losses-Other Service Concession Assets	-	-
Net Value-Other Service Concession Assets	-	-
Exploration and Evaluation Assets	-	-
Underground Tunnel	-	-
Accumulated Depreciation-Underground Tunnel	-	-
Accumulated Impairment Losses-Underground Tunnel	-	-
Net Value-Underground Tunnel	-	-
Mining Equipment	-	-
Accumulated Depreciation-Mining Equipment	-	-
Accumulated Impairment Losses-Mining Equipment	-	-
Net Value-Mining Equipment	-	-
Other Exploration and Evaluation Assets	-	-
Accumulated Depreciation-Other Exploration and Evaluation Assets	-	-
Accumulated Impairment Losses-Other Exploration and Evaluation Assets	-	-
Net Value-Other Exploration and Evaluation Assets	-	-
Bearer Trees, Plants and Crops	-	-
Bearer Trees, Plants and Crops	-	-
Accumulated Impairment Losses-Bearer Trees, Plants and Crops	-	-
Net Value-Bearer Trees, Plants and Crops	-	-
Other Property, Plant and Equipment	-	-
Work/Zoo Animals	-	-
Accumulated Depreciation-Work/Zoo Animals	-	-
Accumulated Impairment Losses-Work/Zoo Animals	-	-
Net Value-Work/Zoo Animals	-	-
Other Property, Plant and Equipment	-	-
Accumulated Depreciation-Other Property, Plant and Equipment	-	-
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Net Value-Other Property, Plant and Equipment	-	-
Construction in Progress	699,039.68	-
Construction in Progress-Land Improvements	-	-
Construction in Progress-Infrastructure Assets	-	-
Construction in Progress-Buildings and Other Structures	699,039.68	-
Construction in Progress-Leased Assets	-	-
Construction in Progress-Leased Assets Improvements	-	-
Construction in Progress-Furniture and Fixtures	-	-

	2017	2016
Biological Assets	-	-
Bearer Biological Assets	-	-
Breeding Stocks	-	-
Accumulated Impairment Losses-Breeding Stocks	-	-
Accumulated Depreciation-Breeding Stocks	-	-
Net Value-Breeding Stocks	-	-
Livestock	-	-
Accumulated Impairment Losses-Livestock	-	-
Accumulated Depreciation-Livestock	-	-
Net Value-Livestock	-	-
Trees, Plants and Crops	-	-
Accumulated Impairment Losses-Trees, Plants and Crops	-	-
Accumulated Depreciation-Trees, Plants and Crops	-	-
Net Value-Trees, Plants and Crops	-	-
Aquaculture	-	-
Accumulated Impairment Losses-Aquaculture	-	-
Accumulated Depreciation-Aquaculture	-	-
Net Value-Aquaculture	-	-
Other Bearer Biological Assets	-	-
Accumulated Impairment Losses-Other Bearer Biological Assets	-	-
Accumulated Depreciation-Other Bearer Biological Assets	-	-
Net Value-Other Bearer Biological Assets	-	-
Consumable Biological Assets	-	-
Livestock Held for Consumption/Sale/Distribution	-	-
Accumulated Impairment Losses-Livestock Held for	-	-
Net Value-Livestock Held for Consumption/Sale/Distribution	-	-
Trees, Plants and Crops Held for Consumption/Sale/Distribution	-	-
Accumulated Impairment Losses-Trees, Plants and Crops Held for	-	-
Consumption/ Sale/Distribution	-	-
Net Value-Trees, Plants and Crops Held for Consumption/Sale/Distribution	-	-
Agricultural Produce Held for Consumption/Sale/Distribution	-	-
Accumulated Impairment Losses-Agricultural Produce Held for	-	-
Net Value-Agricultural Produce Held for Consumption/Sale/Distribution	-	-
Aquaculture Held for Consumption/Sale/Distribution	-	-
Accumulated Impairment Losses-Aquaculture Held for	-	-
Net Value-Aquaculture Held for Consumption/Sale/Distribution	-	-
Other Consumable Biological Assets	-	-
Accumulated Impairment Losses-Other Consumable Biological Assets	-	-
Net Value-Accumulated Impairment Losses-Other Consumable Biological Assets	-	-
Intangible Assets	-	-
Intangible Assets	-	-
Patents/Copyrights	-	-
Accumulated Amortization-Patents/Copyrights	-	-
Accumulated Impairment Losses-Patents/Copyrights	-	-
Net Value-Patents/Copyrights	-	-
Computer Software	-	-
Accumulated Amortization-Computer Software	-	-
Accumulated Impairment Losses-Computer Software	-	-
Net Value-Computer Software	-	-
Websites	-	-
Accumulated Amortization-Websites	-	-
Accumulated Impairment Losses-Websites	-	-
Net Value-Websites	-	-

	<u>2017</u>	<u>2016</u>
Goodwill	-	-
<i>Accumulated Impairment Losses-Goodwill</i>	-	-
Net Value-Goodwill	-	-
Other Intangible Assets	-	-
<i>Accumulated Amortization-Other Intangible Assets</i>	-	-
<i>Accumulated Impairment Losses-Other Intangible Assets</i>	-	-
Net Value-Other Intangible Assets	-	-
Service Concession-Intangible Assets	-	-
Service Concession-Intangible Assets	-	-
<i>Accumulated Amortization-Service Concession-Intangible Assets</i>	-	-
<i>Accumulated Impairment Losses-Service Concession-Intangible Assets</i>	-	-
Net Value-Service Concession-Intangible Assets	-	-
Development in Progress	-	-
Development in Progress-Patents/Copyrights	-	-
Development in Progress-Computer Software	-	-
Development in Progress-Websites	-	-
Development in Progress-Other Intangible Assets	-	-
Deferred Tax Assets	-	-
Deferred Tax Assets	-	-
Deferred Tax Assets	-	-
Other Non-Current Assets	200,945.26	606,297.58
Prepayments	-	-
Advances to Contractors	-	-
Prepaid Rent	-	-
Prepaid Registration	-	-
Prepaid Interest	-	-
Prepaid Insurance	-	-
Creditable Input Tax	-	-
Withholding Tax at Source	-	-
Other Prepayments	-	-
Deposits	-	-
Deposit on Letters of Credit	-	-
Guaranty Deposits	-	-
Other Deposits	-	-
Restricted Fund	-	-
Restricted Fund	-	-
Other Assets	200,945.26	606,297.58
Foreclosed Property/Assets	-	-
<i>Accumulated Impairment Losses-Foreclosed Property/Assets</i>	-	-
Net Value-Foreclosed Property/Assets	-	-
Forfeited Property/Assets	-	-
<i>Accumulated Impairment Losses-Forfeited Property/Assets</i>	-	-
Net Value-Forfeited Property/Assets	-	-
Confiscated Property/Assets	-	-
<i>Accumulated Impairment Losses-Confiscated Property/Assets</i>	-	-
Net Value-Confiscated Property/Assets	-	-
Abandoned/Surrendered Property/Assets	-	-
<i>Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets</i>	-	-
Net Value-Abandoned/Surrendered Property/Assets	-	-
Demonetized Commemorative Coins	-	-
Commemorative Notes and Coins	-	-

	<u>2017</u>	<u>2016</u>
Deferred Charges/Losses	-	-
Other Assets	200,945.26	606,297.58
<i>Accumulated Impairment Losses-Other Assets</i>	-	-
Net Value-Other Assets	<u>200,945.26</u>	<u>606,297.58</u>
Total Non-Current Assets	<u>47,027,564.06</u>	<u>48,388,257.83</u>
Total Assets	<u>57,424,910.39</u>	<u>55,169,168.11</u>

LIABILITIES**Current Liabilities**

Financial Liabilities	<u>522,155.65</u>	<u>11,955.72</u>
Payables	<u>522,155.65</u>	<u>11,955.72</u>
Accounts Payable	522,155.65	11,955.72
Due to Officers and Employees	-	-
Notes Payable	-	-
Interest Payable	-	-
Operating Lease Payable	-	-
Finance Lease Payable	-	-
Awards and Rewards Payable	-	-
Service Concession Arrangements Payable	-	-
Accrued Benefits Payable	-	-
Insurance/Reinsurance Premium Payable	-	-
Bills/Bonds/Loans Payable	<u>-</u>	<u>-</u>
Bonds Payable-Domestic	-	-
<i>Discount on Bonds Payable-Domestic</i>	-	-
<i>Premium on Bonds Payable-Domestic</i>	-	-
<i>Bond Issue Cost-Domestic</i>	-	-
Net-Bonds Payable-Domestic	<u>-</u>	<u>-</u>
Bonds Payable-Foreign	-	-
<i>Discount on Bonds Payable-Foreign</i>	-	-
<i>Premium on Bonds Payable-Foreign</i>	-	-
<i>Bond Issue Cost-Foreign</i>	-	-
Net Value-Bonds Payable-Foreign	<u>-</u>	<u>-</u>
Loans Payable-Domestic	-	-
Loans Payable-Foreign	-	-
Bills Payable-Bangko Sentral ng Pilipinas	-	-
Redeemable Preferred Shares	-	-
Term Loan Facility	-	-
Other Bills/Bonds/Loans Payable	-	-
Tax Refunds Payable	<u>-</u>	<u>-</u>
Tax Refunds Payable	-	-
Financial Liabilities Designated at Fair Value through Surplus/Profit or Deficit/Loss	<u>-</u>	<u>-</u>
Financial Liability Designated at Fair Value through Surplus/Profit or Deficit/Loss	-	-
Financial Liabilities Held for Trading	<u>-</u>	<u>-</u>
Derivatives Financial Liability with Negative Fair Value Held for Trading	-	-
Liability for Short Position	-	-
Financial Liabilities Associated with Transferred Assets	<u>-</u>	<u>-</u>
Financial Liabilities Associated with Transferred Assets	-	-
Domestic Securities Sold Under Repurchase Agreements	<u>-</u>	<u>-</u>

	<u>2017</u>	<u>2016</u>
Domestic Securities Sold Under Repurchase Agreements	-	-
Unsecured Subordinated Debt	-	-
Unsecured Subordinated Debt	-	-
Unamortized Unsecured Subordinated Debt Discount	-	-
Unamortized Unsecured Subordinated Debt Premium	-	-
Net Value-Unsecured Subordinated Debt	-	-
Other Financial Liabilities	-	-
Other Financial Liabilities	-	-
Inter-Agency Payables	610,425.81	599,925.68
Inter-Agency Payables	610,425.81	599,925.68
Due to BIR	136,703.62	156,937.57
Due to GSIS	231,120.80	203,898.90
Due to Pag-IBIG	20,647.47	22,010.29
Due to PhilHealth	13,925.00	11,550.00
Due to NGAs	208,028.92	205,528.92
Due to Government Corporations	-	-
Due to LGUs	-	-
Due to Subsidiaries/Joint Venture/Associates/Affiliates	-	-
Due to Treasurer of the Philippines	-	-
Due to Parent Corporations	-	-
Due to SSS	-	-
Value Added Tax Payable	-	-
Income Tax Payable	-	-
Due to BSP/Other Banks/Others	-	-
Due to Bangko Sentral ng Pilipinas	-	-
Due to Resident Banks-Clearing Accounts	-	-
Due to Non-Resident Banks-Working Capital	-	-
Due to Foreign Currency Deposit Unit /Regional Banking Units	-	-
Interbank Loans Payable	-	-
Due to International Monetary Fund	-	-
Allocation of Special Drawing Rights	-	-
Due to Philippine Deposit Insurance Corporation	-	-
Due to Philippine Crop Insurance Corporation	-	-
Due to Head Office/Branches/Agencies Abroad	-	-
Others	-	-
Trust Liabilities	112,077.06	183,650.85
Trust Liabilities	112,077.06	183,650.85
Trust Liabilities	-	-
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	-
Bail Bonds Payable	-	-
Guaranty/Security Deposits Payable	36,388.11	113,971.70
Customers' Deposits Payable	75,688.95	69,679.15
Margin Deposits	-	-
Deposit from Prospective Investors	-	-
Deferred Credits/Unearned Income	-	-
Deferred Credits	-	-
Deferred Finance Lease Revenue	-	-
Deferred Service Concession Revenue	-	-
Other Deferred Credits	-	-
Unearned Revenue/Income	-	-

	<u>2017</u>	<u>2016</u>
Unearned Revenue/Income-Investment Property	-	-
Unearned Tax Subsidy	-	-
Commitment Contribution	-	-
Reserved for Unearned Premiums	-	-
Other Unearned Revenue/Income	-	-
Provisions	<u>-</u>	<u>-</u>
Provisions	<u>-</u>	<u>-</u>
Pension Benefits Payable	-	-
Leave Benefits Payable	-	-
Retirement Gratuity Payable	-	-
Provision for Product Warranty	-	-
Provision for Environmental Damages	-	-
Other Provisions	-	-
Other Payables	<u>-</u>	<u>-</u>
Other Payables	<u>-</u>	<u>-</u>
Special Time Deposit	-	-
Treasurer/Cashier/Manager's Check	-	-
Payment Order Payable	-	-
Undistributed Collections	-	-
Unclaimed Balances	-	-
Loans by Regional Banking Units from Foreign Currency Deposit Unit/Expanded	-	-
Foreign Currency Deposit Unit	-	-
Liability for Letters of Credit	-	-
Outstanding Acceptances Executed by or for Account of the Bank	-	-
Dividends Payable	-	-
Servicing Liabilities	-	-
Insured Deposit Claims Payable	-	-
Return Premiums Payable	-	-
No Claim Bonus Payable	-	-
Other Payables	-	-
Total Current Liabilities	<u>1,244,658.52</u>	<u>795,532.25</u>
Non-Current Liabilities		
Financial Liabilities	<u>10,532,704.92</u>	<u>11,321,905.92</u>
Payables	<u>-</u>	<u>-</u>
Notes Payable	-	-
Finance Lease Payable	-	-
Service Concession Arrangements Payable	-	-
Bills/Bonds/Loans Payable	<u>10,532,704.92</u>	<u>11,321,905.92</u>
Bonds Payable-Domestic	-	-
Discount on Bonds Payable-Domestic	-	-
Premium on Bonds Payable-Domestic	-	-
Bond Issue Cost-Domestic	-	-
Net Value-Bonds Payable-Domestic	<u>-</u>	<u>-</u>
Bonds Payable-Foreign	-	-
Discount on Bonds Payable-Foreign	-	-
Premium on Bonds Payable-Foreign	-	-
Bond Issue Cost-Foreign	-	-
Net Value-Bonds Payable-Foreign	<u>-</u>	<u>-</u>

	<u>2017</u>	<u>2016</u>
Loans Payable-Domestic	10,532,704.92	11,321,905.92
Loans Payable-Foreign	-	-
Bills Payable-Bangko Sentral ng Pilipinas	-	-
Loans Payable-Foreign	-	-
Term Loan Facility	-	-
Other Bills/Bonds/Loans Payable	-	-
Currency Issued	-	-
Currency Issued	-	-
Currency Issued	-	-
Deposit Liabilities	-	-
Deposit Liabilities	-	-
Foreign Currency Deposits	-	-
International Financial Institutions	-	-
Demand Deposit-Reserves	-	-
Demand Deposit	-	-
Demand Deposit-Others	-	-
Savings Deposit	-	-
Fixed-term Deposit	-	-
Withdrawal in Progress	-	-
Negotiable Order of Withdrawal Accounts	-	-
Time Certificates of Deposit	-	-
Long-term Negotiable Certificates of Deposit	-	-
Special Deposit Account	-	-
Inter-Agency Payables	-	-
Inter-Agency Payables	-	-
Due to NGAs	-	-
Due to Government Corporations	-	-
Due to LGUs	-	-
Due to Subsidiaries/Joint Venture/Associates/Affiliates	-	-
Due to Parent Corporations	-	-
Trust Liabilities	-	-
Trust Liabilities	-	-
Trust Liabilities	-	-
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	-
Bail Bonds Payable	-	-
Guaranty/Security Deposits Payable	-	-
Customers' Deposits Payable	-	-
Margin Deposits	-	-
Deposit from Prospective Investors	-	-
Deferred Credits/Unearned Income	-	-
Deferred Credits	-	-
Deferred Finance Lease Revenue	-	-
Deferred Service Concession Revenue	-	-
Other Deferred Credits	-	-
Unearned Revenue/Income	-	-
Unearned Revenue/Income-Investment Property	-	-
Unearned Tax Subsidy	-	-
Commitment Contribution	-	-

	<u>2017</u>	<u>2016</u>
Reserve for Unearned Premiums	-	-
Other Unearned Revenue/Income	-	-
Provisions	<u>5,826,787.85</u>	<u>4,824,224.99</u>
Provisions	<u>5,826,787.85</u>	<u>4,824,224.99</u>
Pension Benefits Payable	-	-
Leave Benefits Payable	5,826,787.85	4,824,224.99
Retirement Gratuity Payable	-	-
Provision for Product Warranty	-	-
Provision for Environmental Damages	-	-
Other Provisions	-	-
Deferred Tax Liabilities	<u>-</u>	<u>-</u>
Deferred Tax Liabilities	<u>-</u>	<u>-</u>
Deferred Tax Liabilities	-	-
Other Payables	<u>-</u>	<u>-</u>
Other Payables	<u>-</u>	<u>-</u>
Special Time Deposit	-	-
Treasurer/Cashier/Manager's Check	-	-
Payment Order Payable	-	-
Undistributed Collections	-	-
Unclaimed Balances	-	-
Loans by Regional Banking Units from Foreign Currency Deposit Unit/Expanded	-	-
Foreign Currency Deposit Unit	-	-
Liability for Letters of Credit	-	-
Outstanding Acceptances Executed by or for Account of the Bank	-	-
Dividends Payable	-	-
Servicing Liabilities	-	-
Insured Deposit Claims Payable	-	-
Return Premiums Payable	-	-
No Claim Bonus Payable	-	-
Other Payables	-	-
Total Non-Current Liabilities	<u>16,359,492.77</u>	<u>16,146,130.91</u>
Total Liabilities	<u>17,604,151.29</u>	<u>16,941,663.16</u>
EQUITY		
Government Equity	<u>-</u>	<u>-</u>
Government Equity	<u>-</u>	<u>-</u>
Government Equity	-	-
Contributed Capital	-	-
Revaluation Surplus	<u>-</u>	<u>-</u>
Revaluation Surplus	<u>-</u>	<u>-</u>
Revaluation Surplus	-	-
Retained Earnings/(Deficit)	<u>39,820,759.10</u>	<u>38,227,504.95</u>
Retained Earnings/(Deficit)	<u>39,820,759.10</u>	<u>38,227,504.95</u>
Retained Earnings/(Deficit)	39,820,759.10	38,227,504.95

	<u>2017</u>	<u>2016</u>
Stockholders' Equity	-	-
Stockholders' Equity	-	-
Share Capital	-	-
Share Premium	-	-
Subscribed Share Capital	-	-
Subscriptions Receivable	-	-
Treasury Shares	-	-
Equity Component of Compound Financial Instruments	-	-
Minority Interests in Subsidiaries	-	-
Other Equity Instruments	-	-
Cumulative Translation Adjustment	-	-
Cumulative Translation Adjustment	-	-
Cumulative Translation Adjustment	-	-
Cumulative Changes in Fair Value	-	-
Cumulative Changes in Fair Value	-	-
Cumulative Changes in Fair Value of Investments	-	-
Members' Equity	-	-
Members' Equity	-	-
Members' Equity	-	-
Total Equity	<u>39,820,759.10</u>	<u>38,227,504.95</u>
Total Liabilities and Equity	<u>57,424,910.39</u>	<u>55,169,168.11</u>

Prepared by:




AILEEN L. ABELLO
Senior Corporate Account Analyst

Checked by:



MARILYN E. GERONIMO
Administrative Services Chief C

Approved by:



ENGR. MARLON J. ABESAMIS
General Manager

PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>
Income			
Service and Business Income	16	26,793,862.43	24,957,493.03
Shares, Grants and Donations		-	-
Gains		-	-
Other Non-Operating Income	17	170,476.14	218,912.37
Total Income		<u>26,964,338.57</u>	<u>25,176,405.40</u>
Expenses			
Personnel Services	18	12,234,382.61	10,898,927.99
Maintenance and Other Operating Expenses	19	9,703,310.76	8,693,283.49
Financial Expenses	20	285,717.00	327,945.00
Direct Costs		-	-
Non-Cash Expenses	21	2,580,117.68	2,947,980.67
Total Expenses		<u>24,803,528.05</u>	<u>22,868,137.15</u>
Profit/(Loss) Before Tax		<u>2,160,810.52</u>	<u>2,308,268.25</u>
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		<u>2,160,810.52</u>	<u>2,308,268.25</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		<u>2,160,810.52</u>	<u>2,308,268.25</u>
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		<u>2,160,810.52</u>	<u>2,308,268.25</u>

Prepared by:



AILEEN L. ABELLO
Senior Corporate Account Analyst

Checked by:



MARILYN L. GERONIMO
Administrative Services Chief C

Approved by:



ENGR. MARLON J. ABESAMIS
General Manager

The notes on pages 8 to 10 form part of these statements.

**PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
Income		
Service and Business Income		
Service Income		
Permit Fees	-	-
Registration Fees	-	-
Registration Plates, Tags and Stickers Fees	-	-
Clearance and Certification Fees	-	-
Franchising Fees	-	-
Licensing Fees	-	-
Supervision and Regulation Enforcement Fees	-	-
Spectrum Usage Fees	-	-
Legal Fees	-	-
Inspection Fees	-	-
Verification and Authentication Fees	-	-
Passport, Visa and Application Fees	-	-
Processing Fees	-	-
Fines and Penalties-Service Income	-	-
Fees and Commissions Income	-	-
Consultancy Fees	-	-
Participation Fees	-	-
Research Fees	-	-
Accreditation Fees	-	-
Cancellation Fees	-	-
Harmonization Fees	-	-
Sewerage/Garbage Fees	-	-
Transshipment Fees	-	-
Other Service Income	-	-
Total Service Income	<u>-</u>	<u>-</u>
Business Income		
School Fees	-	-
Affiliation Fees	-	-
Examination Fees	-	-
Seminar/Training Fees	-	-
Rent/Lease Income	-	-
Communication Network Fees	-	-
Transportation System Fees	-	-
Road Network Fees	-	-
Waterworks System Fees	25,429,767.85	23,797,238.52
Power Supply System Fees	-	-
Seaport System Fees	-	-
Landing and Parking Fees	-	-
Income from Hostels/Dormitories and Other Like Facilities	-	-
Slaughterhouse Operation	-	-
Income from Printing and Publication	-	-
Sales Revenue	-	-
Sales Discounts	28,853.52	32,378.29
Net Sales	<u>25,400,914.33</u>	<u>23,764,860.23</u>

	<u>2017</u>	<u>2016</u>
Hospital Fees	-	-
<i>Hospital Discounts, Allowances and Free Services</i>	-	-
Net Hospital Fees	-	-
Guarantee Income	-	-
Fidelity Insurance Income	-	-
Dividend Income	-	-
Interest Income	57,300.49	38,597.95
Share in the Profit/Revenue of Joint Venture	-	-
Fines and Penalties-Business Income	478,702.61	451,489.85
Service Concession Revenue	-	-
Insurance/Reinsurance Premium	-	-
<i>Insurance/Reinsurance Premium Discount</i>	-	-
<i>Returns and Cancellations of Insurance/Reinsurance Premiums</i>	-	-
<i>Insurance/Reinsurance Premium Reserves</i>	-	-
Net Insurance/Reinsurance Premium	-	-
Income from Acquired/Foreclosed Assets	-	-
Members' Contribution	-	-
Share in the Profit/Revenue of Associates/Affiliates	-	-
Demurrage Revenue	-	-
Income from Gaming Operations	-	-
Forfeited Prizes	-	-
Royalty Fees	-	-
Assessment Income	-	-
Management Fees	-	-
Visitorial Fees	-	-
Admission Fees	-	-
Annual Philippine Retirement Authority Fees	-	-
Income from Communication Facilities	-	-
Other Business Income	856,945.00	702,545.00
Total Business Income	26,793,862.43	24,957,493.03
Total Service and Business Income	26,793,862.43	24,957,493.03
Shares, Grants and Donations		
Shares		
Share from National Wealth	-	-
Share from PAGCOR/PCSO	-	-
Share from Earnings of Government Corporations	-	-
Share in Universal Charge	-	-
Total Shares	-	-
Grants and Donations		
Income from Grants and Donations in Cash	-	-
Income from Grants and Donations in Kind	-	-
Total Grants and Donations	-	-
Total Shares, Grants and Donations	-	-
Gains		
Gain on Foreign Exchange (FOREX)	-	-
Gain on Sale/Redemption/Transfer of Investments	-	-
Gain on Sale of Investment Property	-	-
Gain on Sale of Property, Plant and Equipment	-	-
Gain on Initial Recognition of Biological Assets	-	-
Gain on Sale of Biological Assets	-	-
Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change	-	-

	<u>2017</u>	<u>2016</u>
Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price	-	-
Gain on Sale of Agricultural Produce	-	-
Gain on Sale of Intangible Assets	-	-
Gain from Changes in Fair Value of Financial Instruments	-	-
Gain on Initial Recognition of Agricultural Produce	-	-
Gain on Sale/Redemption/Transfer of Financial Liabilities	-	-
Gain from Fair Value Adjustment in Hedge Accounting	-	-
Gain on Securitization	-	-
Gain from Changes in Fair Value of Investment Property	-	-
Other Gains	-	-
Total Gains	<u>-</u>	<u>-</u>
Other Non-Operating Income		
Sale of Assets		
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	-	-
Sale of Unserviceable Property	- 108,846.14	-
Total Sale of Assets	<u>- 108,846.14</u>	<u>-</u>
Reversal of Impairment Loss		
Reversal of Impairment Loss	-	-
Miscellaneous Income		
Proceeds from Insurance/Indemnities	-	-
Miscellaneous Income	279,322.28	218,912.37
Total Miscellaneous Income	<u>279,322.28</u>	<u>218,912.37</u>
Total Other Non-Operating Income	<u>170,476.14</u>	<u>218,912.37</u>
Total Income	<u>26,964,338.57</u>	<u>25,176,405.40</u>
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	7,111,820.45	6,180,429.21
Salaries and Wages-Casual/Contractual	332,196.00	399,600.00
Total Salaries and Wages	<u>7,444,016.45</u>	<u>6,580,029.21</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	755,272.73	695,859.31
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	150,000.00	145,000.00
Subsistence Allowance	-	-
Laundry Allowance	-	-
Quarters Allowance	-	-
Productivity Incentive Allowance	-	-
Overseas Allowance	-	-
Honoraria	25,000.00	22,000.00
Hazard Pay	-	-
Longevity Pay	11,186.77	5,863.67
Overtime and Night Pay	-	-
Year End Bonus	622,090.00	515,869.00
Cash Gift	165,000.00	145,000.00
Other Bonuses and Allowances	1,207,688.05	1,100,563.00
Total Other Compensation	<u>3,140,237.55</u>	<u>2,834,154.98</u>

	<u>2017</u>	<u>2016</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	854,760.86	742,512.78
Pag-IBIG Contributions	37,800.00	34,800.00
PhilHealth Contributions	79,087.50	69,025.00
Employees Compensation Insurance Premiums	37,800.00	34,737.36
Provident/Welfare Fund Contributions	-	-
Total Personnel Benefit Contributions	<u>1,009,448.36</u>	<u>881,075.14</u>
Other Personnel Benefits		
Pension Benefits	-	-
Retirement Gratuity	-	-
Terminal Leave Benefits	625,680.25	553,668.66
Other Personnel Benefits	15,000.00	50,000.00
Total Other Personnel Benefits	<u>640,680.25</u>	<u>603,668.66</u>
Total Personnel Services	<u>12,234,382.61</u>	<u>10,898,927.99</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	109,827.20	30,308.45
Traveling Expenses-Foreign	-	-
Total Traveling Expenses	<u>109,827.20</u>	<u>30,308.45</u>
Training and Scholarship Expenses		
Training Expenses	417,112.44	252,914.00
Scholarship Grants/Expenses	-	-
Total Training and Scholarship Expenses	<u>417,112.44</u>	<u>252,914.00</u>
Supplies and Materials Expenses		
Office Supplies Expenses	156,155.03	167,361.17
Accountable Forms Expenses	34,728.00	36,036.00
Non-Accountable Forms Expenses	-	-
Animal/Zoological Supplies Expenses	-	-
Food Supplies Expenses	-	-
Welfare Goods Expenses	-	-
Drugs and Medicines Expenses	-	-
Medical, Dental and Laboratory Supplies Expenses	-	-
Fuel, Oil and Lubricants Expenses	387,464.26	296,909.74
Agricultural and Marine Supplies Expenses	-	-
Textbooks and Instructional Materials Expenses	-	-
Military, Police and Traffic Supplies Expenses	-	-
Chemical and Filtering Supplies Expenses	382,855.00	356,047.00
Linens and Beddings Expenses	-	-
Semi-Expendable Machinery and Equipment Expenses	558,500.00	591,595.40
Semi-Expendable Furniture, Fixtures and Books Expenses	59,183.00	14,150.00
Other Supplies and Materials Expenses	-	-
Total Supplies and Materials Expenses	<u>1,578,885.29</u>	<u>1,462,099.31</u>
Utility Expenses		
Water Expenses	-	-
Electricity Expenses	4,976,143.88	4,010,659.16

	<u>2017</u>	<u>2016</u>
Gas/Heating Expenses	-	-
Other Utility Expenses	4,065.00	2,230.00
Total Utility Expenses	<u>4,980,208.88</u>	<u>4,012,889.16</u>
Communication Expenses		
Postage and Courier Services	1,130.00	875.00
Telephone Expenses	185,857.41	169,661.55
Internet Subscription Expenses	-	-
Cable, Satellite, Telegraph and Radio Expenses	3,820.00	3,600.00
Total Communication Expenses	<u>190,807.41</u>	<u>174,136.55</u>
Awards/Rewards, Prizes and Indemnities		
Awards/Rewards Expenses	-	-
Prizes	-	-
Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities	<u>-</u>	<u>-</u>
Survey, Research, Exploration and Development Expenses		
Survey Expenses	-	-
Research, Exploration and Development Expenses	-	-
Total Survey, Research, Exploration and Development Expenses	<u>-</u>	<u>-</u>
Demolition/Relocation and Desilting/Drilling/Dredging Expenses		
Demolition and Relocation Expenses	-	-
Desilting, Drilling and Dredging Expenses	-	-
Total Demolition/Relocation and Desilting/Dredging Expenses	<u>-</u>	<u>-</u>
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	-	-
Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses	-	-
Intelligence Expenses	-	-
Extraordinary and Miscellaneous Expenses	65,496.22	40,407.70
Total Confidential, Intelligence and Extraordinary Expenses	<u>65,496.22</u>	<u>40,407.70</u>
Professional Services		
Legal Services	30,000.00	30,000.00
Auditing Services	-	170,874.84
Consultancy Services	-	-
Other Professional Services	112,275.00	91,100.00
Total Professional Services	<u>142,275.00</u>	<u>291,974.84</u>
General Services		
Environment/Sanitary Services	-	-
Janitorial Services	-	-
Security Services	288,000.00	253,548.39
Other General Services	-	-
Total General Services	<u>288,000.00</u>	<u>253,548.39</u>
Repairs and Maintenance		
Repairs and Maintenance-Investment Property	-	-
Repairs and Maintenance-Land Improvements	-	-
Repairs and Maintenance-Infrastructure Assets	150,526.03	363,273.28
Repairs and Maintenance-Buildings and Other Structures	7,507.00	39,640.75
Repairs and Maintenance-Machinery and Equipment	237,214.50	114,591.75
Repairs and Maintenance-Transportation Equipment	47,113.75	57,448.05
Repairs and Maintenance-Furniture and Fixtures	-	1,473.75

	<u>2017</u>	<u>2016</u>
Repairs and Maintenance-Leased Assets	-	-
Repairs and Maintenance-Leased Assets Improvements	-	-
Restoration and Maintenance-Heritage Assets	-	-
Repairs and Maintenance-Service Concession Assets	-	-
Repairs and Maintenance-Exploration and Evaluation Assets	-	-
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	-	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-	-
Repairs and Maintenance-Other Property, Plant and Equipment	-	-
Total Repairs and Maintenance	<u>442,361.28</u>	<u>576,427.58</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	529,293.28	503,946.16
Fidelity Bond Premiums	8,025.00	8,025.00
Insurance Expenses	68,507.49	63,967.71
Total Taxes, Insurance Premiums and Other Fees	<u>605,825.77</u>	<u>575,938.87</u>
Labor and Wages		
Labor and Wages	-	-
Members' Benefits		
Members' Benefits	-	-
Receivership and Liquidation Expenses		
Receivership and Liquidation Expenses	-	-
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	107,668.00	100,269.25
Printing and Publication Expenses	-	-
Representation Expenses	102,028.00	103,566.00
Transportation and Delivery Expenses	3,750.00	3,514.89
Rent/Lease Expenses	-	-
Membership Dues and Contributions to Organizations	18,622.00	19,258.50
Subscription Expenses	14,732.00	14,830.00
Donations	56,318.67	-
Litigation/Acquired Assets Expenses	-	-
Directors and Committee Members' Fees	566,370.00	781,200.00
Lottery Draws Expenses	-	-
Documentary Stamps Expenses	-	-
Fees and Commission Expenses	-	-
Underwriting Expenses	-	-
Major Events and Conventions Expenses	-	-
Crop/Non-Crop Insurance Benefits	-	-
Deposit Claims Pay-out Expenses	-	-
Other Maintenance and Operating Expenses	13,022.60	-
Total Other Maintenance and Operating Expenses	<u>882,511.27</u>	<u>1,022,638.64</u>
Total Maintenance and Other Operating Expenses	<u>9,703,310.76</u>	<u>8,693,283.49</u>
Financial Expenses		
Financial Expenses		
Management Supervision/Trusteeship Fees	-	-
Interest Expenses	283,587.00	326,405.00
Guarantee Fees	-	-

	<u>2017</u>	<u>2016</u>
Bank Charges	2,130.00	1,540.00
Commitment Fees	-	-
Other Financial Charges	-	-
Total Financial Expenses	<u>285,717.00</u>	<u>327,945.00</u>
Direct Costs		
Cost of Sales	-	-
Non-Cash Expenses		
Depreciation		
Depreciation-Investment Property	-	-
Depreciation-Land Improvements	17,878.65	15,030.00
Depreciation-Infrastructure Assets	1,218,190.54	1,608,692.21
Depreciation-Buildings and Other Structures	252,483.16	276,957.13
Depreciation-Machinery and Equipment	855,466.93	872,195.21
Depreciation-Transportation Equipment	211,435.92	116,691.41
Depreciation-Furniture, Fixtures and Books	25,725.62	51,298.01
Depreciation-Leased Assets	-	-
Depreciation-Leased Assets Improvements	-	-
Depreciation-Heritage Assets	-	-
Depreciation-Service Concession Assets	-	-
Depreciation-Exploration and Evaluation Assets	-	-
Depreciation-Biological Assets	-	-
Depreciation-Other Property, Plant and Equipment	-	-
Total Depreciation	<u>2,581,180.82</u>	<u>2,940,863.97</u>
Amortization		
Amortization-Service Concession-Intangible Assets	-	-
Amortization-Intangible Assets	-	-
Total Amortization	<u>-</u>	<u>-</u>
Impairment Loss		
Impairment Loss-Financial Assets Held to Maturity	-	-
Impairment Loss-Loans and Receivables	- 1,063.14	7,116.70
Impairment Loss-Lease Receivables	-	-
Impairment Loss-Investments in Joint Venture	-	-
Impairment Loss-Other Receivables	-	-
Impairment Loss-Inventories	-	-
Impairment Loss-Investment Property	-	-
Impairment Loss-Property, Plant and Equipment	-	-
Impairment Loss-Biological Assets	-	-
Impairment Loss-Intangible Assets	-	-
Impairment Loss-Investments in Affiliates/Associates	-	-
Impairment Loss-Domestic Investments	-	-
Impairment Loss-Investments in Stocks	-	-
Impairment Loss-Investments in Subsidiaries	-	-
Impairment Loss-Non-Current Assets Held for Sale	-	-
Impairment Loss-Service Concession-Intangible Assets	-	-
Impairment Loss-Other Investments	-	-
Impairment Loss-Investment Securities at Amortized Cost	-	-
Impairment Loss-Financial Assets-Available for Sale Securities	-	-
Impairment Loss-Other Assets	-	-
Total Impairment Loss	<u>- 1,063.14</u>	<u>7,116.70</u>
Losses		
Loss on Foreign Exchange (FOREX)	-	-
Loss on Sale/Redemption/Transfer of Investments	-	-

	<u>2017</u>	<u>2016</u>
Loss on Sale of Investment Property	-	-
Loss on Sale of Property, Plant and Equipment	-	-
Loss on Sale of Biological Assets	-	-
Loss on Sale of Agricultural Produce	-	-
Loss on Sale of Intangible Assets	-	-
Loss on Sale of Assets	-	-
Loss of Assets	-	-
Loss on Initial Recognition of Biological Assets	-	-
Loss from Changes in Fair Value of Financial Instruments	-	-
Loss from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change	-	-
Loss from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price	-	-
Loss on Sale/Redemption/Transfer of Financial Liabilities	-	-
Loss on Securitization	-	-
Loss from Fair Value Adjustment in Hedge Accounting	-	-
Loss from Changes in Fair Value of Investment Property	-	-
Loss on Guaranty	-	-
Share in the Loss of Joint Venture	-	-
Share in the Loss of Associates/Affiliates	-	-
Loss Recoveries Ceded	-	-
Loss Adjustment Expenses	-	-
Rehabilitation Cost	-	-
Other Losses	-	-
Total Losses	<u>-</u>	<u>-</u>
Discount and Rebates		
Other Discounts	-	-
Rebates	-	-
Total Discounts and Rebates	<u>-</u>	<u>-</u>
Total Non-Cash Expenses	<u>2,580,117.68</u>	<u>2,947,980.67</u>
Total Expenses	<u>24,803,528.05</u>	<u>22,868,137.15</u>
Profit/(Loss) Before Tax	<u>2,160,810.52</u>	<u>2,308,268.25</u>
Income Tax Expense/(Benefit)	<u>-</u>	<u>-</u>
Profit/(Loss) After Tax	<u>2,160,810.52</u>	<u>2,308,268.25</u>
Assistance and Subsidy		
Assistance and Subsidy		
Subsidy from National Government	-	-
Subsidy from Other National Government Agencies	-	-
Assistance from Local Government Units	-	-
Assistance from Government Corporations	-	-
Subsidy from Other Funds	-	-
Subsidy from Central Office	-	-
Subsidy from Regional Office/Staff Bureau	-	-
Total Assistance and Subsidy	<u>-</u>	<u>-</u>
Financial Assistance/Subsidy/Contribution		
Financial Assistance to NGAs	-	-
Financial Assistance to Local Government Units	-	-
Financial Assistance to NGOs/POs	-	-
Subsidy to Regional Offices/Staff Bureaus	-	-
Subsidy to Operating Units	-	-
Subsidy to Other Funds	-	-
Financial Assistance to Government Corporations	-	-

	<u>2017</u>	<u>2016</u>
Contribution to AFP Modernization	-	-
Charity Expenses	-	-
Financial Assistance/Subsidy/Contribution-Others	-	-
Total Financial Assistance/Subsidy	<u>-</u>	<u>-</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	<u>-</u>	<u>-</u>
Net Income/(Loss)	<u>2,160,810.52</u>	<u>2,308,268.25</u>
Other Comprehensive Income/(Loss) for the Period		
Changes in Fair Value of Investments	-	-
Translation Adjustment	-	-
Total Other Comprehensive Income/(Loss) for the Period	<u>-</u>	<u>-</u>
Comprehensive Income/(Loss)	<u>2,160,810.52</u>	<u>2,308,268.25</u>

Prepared by:



AILEEN L. ABELLO
Senior Corporate Account Analyst

Checked by:



MARILYN E. GERONIMO
Administrative Services Chief C

Approved by:



ENGR. MARLON J. ABESAMIS
General Manager

PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	26,867,252.34	25,138,402.05
Receipt of Assistance/Subsidy	-	-
Collection of Receivables	63,937.70	39,148.19
Receipt of Inter-Agency Fund Transfers	-	-
Receipt of Intra-Agency Fund Transfers	-	-
Trust Receipts	58,679.48	47,464.69
Other Receipts	530,131.72	462,480.40
Total Cash Inflows	<u>27,520,001.24</u>	<u>25,687,495.33</u>
Adjustments	-	-
Adjusted Cash Inflows	<u>27,520,001.24</u>	<u>25,687,495.33</u>
Cash Outflows		
Payment of Expenses	14,722,296.19	13,751,646.69
Purchase of Inventories	773,023.75	579,011.33
Grant of Cash Advances	-	-
Prepayments	42,199.20	39,799.20
Refund of Deposits	-	-
Payments of Accounts Payable	1,367,077.15	736,326.40
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,684,975.39	4,348,149.44
Grant of Financial Assistance/Subsidy/Contribution	-	-
Release of Inter-Agency Fund Transfers	-	-
Release of Intra-Agency Fund Transfers	-	-
Other Disbursements	127,578.58	198,924.52
Total Cash Outflows	<u>21,717,150.26</u>	<u>19,653,857.58</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>21,717,150.26</u>	<u>19,653,857.58</u>
Net Cash Provided by/(Used in) Operating Activities	<u>5,802,850.98</u>	<u>6,033,637.75</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	243,788.00	-
Sale of Investments	-	-
Receipt of Interest Earned	-	-
Receipt of Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investment:	-	-
Collection of Long-Term Loans	-	-
Proceeds from Sale of Other Assets	-	-
Total Cash Inflows	<u>243,788.00</u>	-
Adjustments	-	-
Adjusted Cash Inflows	<u>243,788.00</u>	-

	<u>2017</u>	<u>2016</u>
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	1,981,143.68	2,801,687.80
Purchase of Investments	-	-
Purchase of Bearer Biological Assets	-	-
Purchase of Consumable Biological Assets	-	-
Purchase of Intangible Assets	-	-
Grant of Loans	-	-
Total Cash Outflows	1,981,143.68	2,801,687.80
Adjustments	-	-
Adjusted Cash Outflows	1,981,143.68	2,801,687.80
Net Cash Provided By/(Used In) Investing Activities	(1,737,355.68)	(2,801,687.80)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from Domestic and Foreign Loans	-	-
Contribution from National Government	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
Total Cash Inflows	-	-
Adjustments	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	789,201.00	997,429.00
Redemption of Bonds Issued and Unsecured Subordinated Debt	-	-
Payment for Reacquisition of Capital Stock and other Equity Securities	-	-
Payment of Interest on Loans and Other Financial Charges	285,717.00	327,945.00
Payment of Cash Dividends	-	-
Total Cash Outflows	1,074,918.00	1,325,374.00
Adjustments	-	-
Adjusted Cash Outflows	1,074,918.00	1,325,374.00
Net Cash Provided By/(Used In) Financing Activities	(1,074,918.00)	(1,325,374.00)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,990,577.30	1,906,575.95
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	5,504,910.07	3,598,334.12
CASH AND CASH EQUIVALENTS, DECEMBER 31	8,495,487.37	5,504,910.07

Prepared by:

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AILEEN L. ABELLO
 Senior Corporate Account Analyst

Checked by:

MC
MARILYN E. GERONIMO
 Administrative Services Chief C

Approved by:

[Signature]
ENGR. MARLON J. ABESAMIS
 General Manager

**PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	<u>26,867,252.34</u>	<u>25,138,402.05</u>
Collection of service and business income	26,587,930.06	24,842,745.99
Receipt of shares, grants and donations	-	-
Collection of other non-operating income	279,322.28	295,656.06
Receipt of prior years' income	-	-
Receipt of Assistance/Subsidy	-	-
Subsidy from National Government Agencies	-	-
Assistance from Local Government Units	-	-
Assistance from Other Government Corporations	-	-
Collection of Receivables	<u>63,937.70</u>	<u>39,148.19</u>
Collection of loans and receivables	-	-
Collection of lease receivables	-	-
Collection of receivable from audit disallowances and/or charges	30,429.50	5,972.75
Collection of other receivables	33,508.20	33,175.44
Receipt of Inter-Agency Fund Transfers	-	-
Receipt of cash for the account of National Government Agencies	-	-
Receipt of cash for the account of Local Government Units	-	-
Receipt of cash for the account of Other Government Corporations	-	-
Receipt of funds for the implementation of projects from National Government Agencies	-	-
Receipt of funds for the implementation of projects from Local Government Units	-	-
Receipt of funds for the implementation of projects from Other Government Corporations	-	-
Receipt of funds for other inter-agency transactions	-	-
Receipt of funds for the account of BSP/Other Banks/Others	-	-
Receipt of Intra-Agency Fund Transfers	-	-
Receipt of funds from Operating Units for implementation of programs/projects	-	-
Receipt of funds from Central/Home/Head Office for implementation of programs/projects	-	-
Receipt of funds from Regional/Branch Offices for implementation of programs/projects	-	-
Receipt of working fund for foreign-assisted projects	-	-
Receipt of funds for other intra-agency transactions	-	-
Trust Receipts	<u>58,679.48</u>	<u>47,464.69</u>
Receipt of Disaster Risk Reduction and Management Fund	-	-
Receipt of bail bonds	-	-
Receipt of guaranty/security deposits	36,388.11	-
Receipt of customers' deposits	22,291.37	47,464.69
Receipt of margin deposits	-	-
Receipt of deposit from prospective investors	-	-
Collection of other trust receipts	-	-

	<u>2017</u>	<u>2017</u>
Other Receipts	530,131.72	462,480.40
Receipt of unearned income/revenue	-	-
Receipt of deposits on letters of credit	-	-
Refund of guaranty deposits	-	-
Receipt of payment for liquidated damages	-	-
Receipt of unused petty cash fund	-	-
Receipt of other deferred credits	-	-
Receipt of refund of overpayment of personnel services	-	-
Receipt of refund of overpayment of maintenance and other operating expenses	-	-
Receipt of refund of cash advances	-	-
Other miscellaneous receipts	530,131.72	462,480.40
Total Cash Inflows	27,520,001.24	25,687,495.33
Adjustments	-	-
Restoration of cash for cancelled/lost/stale checks/ADA	-	-
Restoration of cash for unreleased checks	-	-
Other adjustments-Inflow (Please specify)	-	-
Adjusted Cash Inflows	27,520,001.24	25,687,495.33
Cash Outflows		
Payment of Expenses	14,722,296.19	13,751,646.69
Payment of personnel services	5,701,648.59	4,780,186.40
Payment of maintenance and other operating expenses	9,020,647.60	8,971,460.29
Payment of financial expenses	-	-
Payment of expenses pertaining to/incurred in the prior years	-	-
Liquidation of prior year's cash advances	-	-
Purchase of Inventories	773,023.75	579,011.33
Purchase of inventories for sale	-	-
Purchase of inventories for distribution	-	-
Purchase of inventory held for consumption	773,023.75	579,011.33
Purchase of raw materials inventory	-	-
Purchase of Domestic Gold and Silver Inventory	-	-
Purchase of semi-expandable machinery and equipment	-	-
Purchase of semi-expandable furniture, fixtures and books	-	-
Purchase of inventories obligated/incurred in prior years	-	-
Grant of Cash Advances	-	-
Advances for operating expenses	-	-
Advances for payroll	-	-
Advances for special purpose/time-bound undertakings	-	-
Advances to officers and employees	-	-
Advances to officers and employees obligated in prior year	-	-
Prepayments	42,199.20	39,799.20
Advances to contractors for repair and maintenance of property, plant and equipment (not capitalizable)	-	-
Prepaid Rent	-	-
Prepaid Registration	-	-
Prepaid Interest	-	-

	<u>2017</u>	<u>2017</u>
Prepaid Insurance	42,199.20	39,799.20
Other Prepayments	-	-
Prepayments obligated in prior year	-	-
Refund of Deposits	-	-
Payment of deposits on letter of credits	-	-
Payment of guaranty deposits	-	-
Payment of other deposits	-	-
Payment of deposits obligated in prior year	-	-
Payments of Accounts Payable	1,367,077.15	736,326.40
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,684,975.39	4,348,149.44
Remittance of taxes withheld	2,221,944.23	1,961,706.62
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	2,463,031.16	2,386,442.82
Remittance of provident/welfare fund contribution	-	-
Remittance of other personnel benefits contributions	-	-
Remittance of other payables	-	-
Grant of Financial Assistance/Subsidy/Contribution	-	-
Grant of financial assistance to NGAs/LGUs/Other GCs	-	-
Grant of financial assistance to NGOs/POs	-	-
Grant of other assistance/subsidy/contribution	-	-
Grant of assistance obligated in prior years	-	-
Release of Inter-Agency Fund Transfers	-	-
Advances to Procurement Service	-	-
Advances to National Government Agencies for purchase of goods/services as authorized by law	-	-
Advances to Local Government Units for purchase of goods/services as authorized by law	-	-
Advances to Other Government Corporations for purchase of goods/services as authorized by law	-	-
Release of funds to National Government Agencies for the implementation of projects	-	-
Release of funds to Local Government Units for the implementation of projects	-	-
Release of funds to Other Government Corporations for the implementation of projects	-	-
Release of funds to Parent Corporations	-	-
Release of funds to Subsidiaries/Joint Ventures/ Associates/Affiliates	-	-
Release of other inter-agency fund transfers	-	-
Release of Intra-Agency Fund Transfers	-	-
Issuance of Working Fund to Head Office/Branches/Agencies Abroad	-	-
Issuance of funding checks by Central Office/Home/Head Office to Regional/Branch/Operating Units	-	-
Issuance of fund to Other Funds	-	-
Release of other intra-agency fund transfers	-	-
Other Disbursements	127,578.58	198,924.52
Refund of excess income	-	-
Refund of excess Working Fund/fund transfers/Trust Fund	-	-
Refund of bail bond	-	-
Refund of guaranty/security deposits	-	-
Refund of customers' deposit	-	-
Refund of cash advances	-	-
Refund of income taxes withheld	-	-
Other disbursements	127,578.58	198,924.52

	<u>2017</u>	<u>2017</u>
Total Cash Outflows	21,717,150.26	19,653,857.58
Adjustments	-	-
Adjustment for dishonored checks	-	-
Adjustment for cash shortage	-	-
Reversing entry for unreleased checks in previous year	-	-
Other adjustments - Outflow (Please specify)	-	-
Adjusted Cash Outflows	21,717,150.26	19,653,857.58
Net Cash Provided by/(Used in) Operating Activities	5,802,850.98	6,033,637.75
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	243,788.00	-
Sale of Investments	-	-
Proceeds from sale of stocks/bonds/domestic/marketable securities	-	-
Sale of investments in joint venture	-	-
Sale of investments in associates/affiliates	-	-
Sale of investments in subsidiaries	-	-
Sale of investments in other foreign exchange denominated securities	-	-
Sale of other investments	-	-
Receipt of Interest Earned	-	-
Receipt of Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	-
Redemption of long term-investments	-	-
Proceeds from matured investments	-	-
Proceeds from the return on investments in joint venture	-	-
Proceeds from the return on investment in subsidiaries	-	-
Proceeds from the return on investment in other foreign exchange denominated securities	-	-
Proceeds from the return on investment in associates/affiliates.	-	-
Proceeds from terminated treasury bills	-	-
Collection of Long-Term Loans	-	-
Repayment of long-term loans by GCs	-	-
Collection of long-term loans	-	-
Proceeds from Sale of Other Assets	-	-
Total Cash Inflows	243,788.00	-
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	243,788.00	-

	<u>2017</u>	<u>2017</u>
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	1,981,143.68	2,801,687.80
Purchase of land	-	-
Payment for land improvements	-	-
Construction of infrastructure assets	-	-
Construction of buildings and other structures	33,973.00	-
Purchase of machinery and equipment	383,813.00	623,179.00
Purchase of transportation equipment	-	1,587,000.00
Purchase of furniture, fixtures and books	44,308.00	90,389.20
Payments for leased assets	-	-
Payments for leased assets improvements	-	-
Construction in progress	699,039.68	-
Construction/acquisition of heritage assets	-	-
Construction/development/purchase of service concession assets	-	-
Purchase of exploration and evaluation assets	-	-
Purchase of other property, plant and equipment	820,010.00	501,119.60
Payment of right-of-way	-	-
Advances to contractors	-	-
Payment of guaranty deposit	-	-
Payment of retention fee to contractors	-	-
Payment of other fees charged to projects	-	-
Payment of incidental expenses	-	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	-
Payment for property, plant and equipment obligated in prior year	-	-
Purchase/Acquisition of Investments	-	-
Investment in stocks/bonds/marketable securities	-	-
Investments in joint venture	-	-
Investments in associates/affiliates	-	-
Investments in subsidiaries	-	-
Investments in other foreign exchange denominated securities	-	-
Other long-term investments	-	-
Purchase of Bearer Biological Assets	-	-
Purchase of breeding stocks	-	-
Purchase of livestock	-	-
Purchase of trees, plants and crops	-	-
Purchase of aquaculture	-	-
Purchase of other bearer biological assets	-	-
Purchase of bearer biological assets obligated in prior year	-	-
Purchase of Consumable Biological Assets	-	-
Purchase of livestock held for consumption/sale/distribution	-	-
Purchase of trees, plants and crops held for consumption/sale/distribution	-	-
Purchase of aquaculture	-	-
Purchase of other consumable biological assets	-	-
Purchase of consumable biological assets obligated in prior years	-	-

	<u>2017</u>	<u>2017</u>
Purchase of Intangible Assets	-	-
Purchase of patents/copyrights	-	-
Purchase of computer software	-	-
Purchase of other intangible assets	-	-
Purchase of intangible assets obligated in prior year	-	-
Grant of Loans	-	-
Release of funds for sub-loans	-	-
Grant of loans	-	-
Total Cash Outflows	1,981,143.68	2,801,687.80
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	1,981,143.68	2,801,687.80
Net Cash Provided By/(Used In) Investing Activities	(1,737,355.68)	(2,801,687.80)


CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows

Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Financial Liabilities Designated at Fair Value through Surplus/Profit or Deficit/Loss	-	-
Proceeds from Financial Liabilities Associated with Transferred Assets	-	-
Proceeds from issuance of Domestic Securities Sold Under Repurchase Agreements	-	-
Proceeds from issuance of currency	-	-
Proceeds from issuance of deposit liabilities	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from issuance of bonds	-	-
Proceeds from Outstanding Acceptances Executed by or for Account of the Bank	-	-
Proceeds from Domestic and Foreign Loans	-	-
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	-	-
Proceeds from foreign loans	-	-
Equity/Contribution from National Government	-	-
Receipt of Government Subsidy/Contributed Capital	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
Proceeds from issuance capital stock	-	-
Proceeds from re-issuance of treasury stock	-	-
Proceeds from issuance of equity component of compound financial instruments	-	-
Proceeds from issuance of other equity securities	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-

	<u>2017</u>	<u>2017</u>
Cash Outflows		
Payment of Long-Term Liabilities	<u>789,201.00</u>	<u>997,429.00</u>
Payment of notes payable	-	-
Payment of domestic loans	789,201.00	997,429.00
Payment of foreign loans	-	-
Payment of finance lease payable	-	-
Payment of other long-term liabilities	-	-
Redemption of Bonds Issued and Unsecured Subordinated Debt/Payment of Acceptances Payable	-	-
Payment for redemption of bonds	-	-
Payment for redemption of unsecured subordinated debt	-	-
Payment of Outstanding Acceptances Executed by or for Account of the Bank	-	-
Payment for Reacquisition of Capital Stock and Other Equity Securities	-	-
Payment for reacquisition of capital stock	-	-
Payment for reacquisition of other equity securities	-	-
Payment of Interest on Loans and Other Financial Charges	<u>285,717.00</u>	<u>327,945.00</u>
Payment of Cash Dividends	-	-
Total Cash Outflows	<u>1,074,918.00</u>	<u>1,325,374.00</u>
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	<u>1,074,918.00</u>	<u>1,325,374.00</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(1,074,918.00)</u>	<u>(1,325,374.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	-	-
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>5,504,910.07</u>	<u>3,598,334.12</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>8,495,487.37</u>	<u>5,504,910.07</u>

Prepared by:


AILEEN L. ABELLO
 Senior Corporate Account Analyst

Checked by:


MARILYN L. GERONIMO
 Administrative Services Chief C

Approved by:


ENGR. MARLON J. ABESAMIS
 General Manager


**PEÑARANDA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2016	-	-	-	38,075,760.71	-	-	-	-	-
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy	-	-	-	(1,967,230.39) *	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
RESTATED BALANCE AT JANUARY 1, 2016	-	-	-	36,108,530.32	-	-	-	-	-
CHANGES IN EQUITY FOR 2016									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	2,308,268.25	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(189,293.62) *	-	-	-	-	-
BALANCE AT DECEMBER 31, 2016	-	-	-	38,227,504.95	-	-	-	-	-
CHANGES IN EQUITY FOR 2017									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	2,160,810.52	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(567,556.37)	-	-	-	-	-
BALANCE AT DECEMBER 31, 2017	-	-	-	39,820,759.10	-	-	-	-	-

Prepared by:


AILEEN L. ABELLO
Senior Corporate Account Analyst

Checked by:


MARILYN E. GERONIMO
Administrative Services Chief C

Approved by:


ENGR. MARLON J. ABESAMIS
General Manager


* See Note 22 for details in the retrospective adjustment.

PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017

	<u>NOTE**</u>	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated*</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	3	8,495,487.37	5,504,910.07	3,598,334.12
International Reserves		-	-	-
Financial Assets		-	-	-
Other Investments		-	-	-
Receivables	4	1,045,207.40	804,498.37	728,497.51
Inventories	5	838,168.56	453,618.84	441,159.66
Non-Current Assets Held for Sale		-	-	-
Other Current Assets	6	18,483.00	17,883.00	18,452.59
Total Current Assets		10,397,346.33	6,780,910.28	4,786,443.88
Non-Current Assets				
Non-International Reserves Foreign Assets		-	-	-
Financial Assets		-	-	-
Investments in Joint Ventures		-	-	-
Investments in Associates/Affiliates		-	-	-
Investments in Subsidiaries		-	-	-
Other Investments	7	814,281.45	809,357.67	804,463.68
Receivables		-	-	-
Investment Property		-	-	-
Property, Plant and Equipment	8	46,012,337.35	46,972,602.58	47,212,536.21
Biological Assets		-	-	-
Intangible Assets		-	-	-
Deferred Tax Assets		-	-	-
Other Non-Current Assets	9	200,945.26	606,297.58	570,857.24
Total Non-Current Assets		47,027,564.06	48,388,257.83	48,587,857.13
Total Assets		57,424,910.39	55,169,168.11	53,374,301.01
LIABILITIES				
Current Liabilities				
Financial Liabilities	10	522,155.65	11,955.72	34,982.25
Inter-Agency Payables	11	610,425.81	599,925.68	683,715.85
Trust Liabilities	12	112,077.06	183,650.85	181,637.05
Deferred Credits/Unearned Income		-	-	-
Provisions		-	-	-
Other Payables		-	-	-
Total Current Liabilities		1,244,658.52	795,532.25	900,335.15

	<u>NOTE**</u>	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated*</u>
Non-Current Liabilities				
Financial Liabilities	13	10,532,704.92	11,321,905.92	12,068,288.92
Currency Issued		-	-	-
Deposit Liabilities		-	-	-
Inter-Agency Payables		-	-	-
Trust Liabilities		-	-	-
Deferred Credits/Unearned Income		-	-	-
Provisions	14	5,826,787.85	4,824,224.99	4,297,146.62
Deferred Tax Liabilities		-	-	-
Other Payables		-	-	-
Total Non-Current Liabilities		16,359,492.77	16,146,130.91	16,365,435.54
Total Liabilities		17,604,151.29	16,941,663.16	17,265,770.69
EQUITY				
Government Equity		-	-	-
Revaluation Surplus		-	-	-
Retained Earnings/(Deficit)	15	39,820,759.10	38,227,504.95	36,108,530.32
Stockholders' Equity		-	-	-
Cumulative Translation Adjustment		-	-	-
Cumulative Changes in Fair Value		-	-	-
Members' Equity		-	-	-
Total Equity		39,820,759.10	38,227,504.95	36,108,530.32
Total Liabilities and Equity		57,424,910.39	55,169,168.11	53,374,301.01

Prepared by:


AILEEN L. ABELLO
 Senior Corporate Account Analyst

Checked by:


MARILYN E. GERONIMO
 Administrative Services Chief C

Approved by:


ENGR. MARLON J. ABESAMIS
 General Manager

The notes on pages 4 to 7 form part of these statements.

PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	8,495,487.37	5,504,910.07	3,598,334.12
Cash on Hand	75,681.21	51,728.38	47,810.27
Cash-Collecting Officers	75,681.21	51,728.38	37,810.27
Petty Cash	-	-	10,000.00
Local Currency on Hand	-	-	-
Foreign Currency on Hand	-	-	-
Checks and Other Cash Items	-	-	-
Treasury Fund Capital	-	-	-
Cash in Bank-Local Currency	920,647.15	304,653.14	933,762.53
Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas	-	-	-
Cash in Bank-Local Currency, Current Account	920,647.15	304,653.14	933,762.53
Cash in Bank-Local Currency, Savings Account	-	-	-
Due from Bangko Sentral ng Pilipinas-Local Currency	-	-	-
Due from Other Banks-Local Currency	-	-	-
Cash in Bank-Foreign Currency	-	-	-
Cash in Bank-Foreign Currency, Bangko Sentral ng Pilipinas	-	-	-
Cash in Bank-Foreign Currency, Current Account	-	-	-
Cash in Bank-Foreign Currency, Savings Account	-	-	-
Due from Bangko Sentral ng Pilipinas-Foreign Currency	-	-	-
Due from Other Banks-Foreign Currency	-	-	-
Treasury/Agency Cash Accounts	-	-	-
Cash-Modified Disbursement System	-	-	-
Cash Equivalents	7,499,159.01	5,148,528.55	2,616,761.32
Treasury Bills	-	-	-
Time Deposits-Local Currency	7,499,159.01	5,148,528.55	2,616,761.32
Time Deposits-Foreign Currency	-	-	-
Treasury Bonds	-	-	-
Cash in Transit	-	-	-
International Reserves	-	-	-
International Reserves	-	-	-
Due from Foreign Banks-Demand Deposits	-	-	-
Foreign Currency on Hand	-	-	-
Foreign Currency in Transit	-	-	-
Foreign Investments	-	-	-
Gold with Foreign Financial Institutions	-	-	-
Accrued Interest Paid on Foreign Securities Purchased	-	-	-
Holdings of Special Drawing Rights	-	-	-
Foreign Securities Purchased Under Agreement to Resell	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Financial Assets	-	-	-
Financial Assets at Fair Value Through Surplus/Profit or Deficit/Loss	-	-	-
Financial Assets Held for Trading	-	-	-
Financial Assets Designated at Fair Value Through Surplus/Profit or	-	-	-
Derivative Financial Assets Held for Trading	-	-	-
Derivative Financial Assets Designated at Fair Value Through Surplus/Profit	-	-	-
Financial Assets-Held to Maturity	-	-	-
Investments in Treasury Bills-Local	-	-	-
Allowance for Impairment-Investments in Treasury Bills-Local	-	-	-
Net Value-Investments in Treasury Bills-Local	-	-	-
Investments in Treasury Bills-Foreign	-	-	-
Allowance for Impairment-Investments in Treasury Bills-Foreign	-	-	-
Net Value-Investments in Treasury Bills-Foreign	-	-	-
Investments in Bonds-Local	-	-	-
Allowance for Impairment-Investments in Bonds-Local	-	-	-
Premium on Investments in Bonds-Local	-	-	-
Discount on Investments in Bonds-Local	-	-	-
Net Value-Investment in Bonds-Local	-	-	-
Investments in Bonds-Foreign	-	-	-
Allowance for Impairment-Investments in Bonds-Foreign	-	-	-
Premium on Investments in Bonds-Foreign	-	-	-
Discount on Investments in Bonds-Foreign	-	-	-
Net Value-Investments in Bonds-Foreign	-	-	-
Financial Assets-Available For Sale Securities	-	-	-
Available For Sale Securities	-	-	-
Allowance for Impairment-Available for Sale Securities	-	-	-
Net Value-Available For Sale Securities	-	-	-
Financial Assets-Domestic Investments	-	-	-
Domestic Securities	-	-	-
Allowance for Impairment-Domestic Securities	-	-	-
Net Value-Domestic Securities	-	-	-
Domestic Securities Purchased Under Repurchase Agreement	-	-	-
Allowance for Impairment-Domestic Securities Purchased under	-	-	-
Net Value-Domestic Securities Purchased Under Repurchase Agreement	-	-	-
Due from Local Banks	-	-	-
Allowance for Impairment-Due from Local Banks	-	-	-
Net Value-Due from Local Banks	-	-	-
Other Investments	-	-	-
Sinking Fund	-	-	-
Sinking Fund	-	-	-
Investments in Time Deposits	-	-	-
Investments in Time Deposits-Local Currency	-	-	-
Investments in Time Deposits-Foreign Currency	-	-	-
Other Investments	-	-	-
Investments in Stocks	-	-	-
Allowance for Impairment-Investments in Stocks	-	-	-
Net Value-Investments in Stocks	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Investments in Non-Marketable Securities	-	-	-
Allowance for Impairment-Investments in Non-Marketable Securities	-	-	-
Net Value-Investments in Non-Marketable Securities	-	-	-
Other Investments	-	-	-
Allowance for Impairment-Other Investments	-	-	-
Net Value-Other Investments	-	-	-
Receivables	1,045,207.40	804,498.37	728,497.51
Loans and Receivable Accounts	953,707.40	786,568.87	704,595.26
Accounts Receivable	1,108,025.71	941,950.32	852,860.01
Allowance for Impairment-Accounts Receivable	154,318.31	155,381.45	148,264.75
Net Value-Accounts Receivable	953,707.40	786,568.87	704,595.26
Notes Receivable	-	-	-
Allowance for Impairment-Notes Receivable	-	-	-
Net Value-Notes Receivable	-	-	-
Loans Receivable-Local Government Units	-	-	-
Allowance for Impairment-Loans Receivable-Local Government Units	-	-	-
Net Value-Loans Receivable-Local Government Units	-	-	-
Interests Receivable	-	-	-
Allowance for Impairment-Interests Receivable	-	-	-
Net Value-Interests Receivable	-	-	-
Dividends Receivable	-	-	-
Allowance for Impairment-Dividends Receivable	-	-	-
Net Value-Dividends Receivable	-	-	-
Loans Receivable-Other Government Corporations	-	-	-
Allowance for Impairment-Loans Receivable-Other Government	-	-	-
Net Value-Loans Receivable-Other Government Corporations	-	-	-
Subrogated Claims Receivable	-	-	-
Allowance for Impairment-Subrogated Claims Receivable	-	-	-
Net Value-Subrogated Claims Receivable	-	-	-
Contributions and Premiums Receivable	-	-	-
Allowance for Impairment-Contributions and Premiums Receivable	-	-	-
Net Value-Contributions and Premiums Receivable	-	-	-
Mortgage Contracts Receivable	-	-	-
Allowance for Impairment-Mortgage Contracts Receivable	-	-	-
Net Value-Mortgage Contracts Receivable	-	-	-
Loans to Bangko Sentral ng Pilipinas	-	-	-
Allowance for Impairment-Loans to Bangko Sentral ng Pilipinas	-	-	-
Net Value-Loans to Bangko Sentral ng Pilipinas	-	-	-
Inter-bank Loans Receivable	-	-	-
Allowance for Impairment-Inter-bank Loans Receivable	-	-	-
Net Value-Inter-bank Loans Receivable	-	-	-
Deficiency Claims Receivable	-	-	-
Allowance for Impairment-Deficiency Claims Receivable	-	-	-
Net Value-Deficiency Claims Receivable	-	-	-
Due from Reinsurer	-	-	-
Allowance for Impairment-Due from Reinsurer	-	-	-
Net Value-Due from Reinsurer	-	-	-
Accrued Service Fee Receivable	-	-	-
Allowance for Impairment-Accrued Service Fee Receivable	-	-	-
Net Value-Accrued Service Fee Receivable	-	-	-
Sales Contract Receivable	-	-	-
Allowance for Impairment-Sales Contract Receivable	-	-	-
Sales Contract Receivable-Discount	-	-	-
Net Value-Sales Contract Receivable	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Reinsurance Receivable	-	-	-
<i>Allowance for Impairment-Reinsurance Receivable</i>	-	-	-
Net Value-Reinsurance Receivable	-	-	-
Due from Head Office/Branches/Agencies Abroad	-	-	-
<i>Allowance for Impairment-Due from Head Office/Branches/Agencies</i>	-	-	-
Net Value-Due from Head Office/Branches/Agencies Abroad	-	-	-
Receivership and Liquidation Receivable	-	-	-
<i>Allowance for Impairment-Receivership and Liquidation Receivable</i>	-	-	-
Net Value-Receivership and Liquidation Receivable	-	-	-
Assigned Receivables	-	-	-
<i>Allowance for Impairment-Assigned Receivables</i>	-	-	-
Net Value-Assigned Receivables	-	-	-
Loans Receivable-Others	-	-	-
<i>Allowance for Impairment-Loans Receivable-Others</i>	-	-	-
Net Value-Loans Receivable-Others	-	-	-
Lease Receivables	-	-	-
Operating Lease Receivable	-	-	-
<i>Allowance for Impairment-Operating Lease Receivable</i>	-	-	-
Net Value-Operating Lease Receivable	-	-	-
Finance Lease Receivable	-	-	-
<i>Allowance for Impairment-Finance Lease Receivable</i>	-	-	-
Net Value-Finance Lease Receivable	-	-	-
Inter-Agency Receivables	-	-	-
Due from National Government Agencies	-	-	-
Due from Local Government Units	-	-	-
Due from Government Corporations	-	-	-
Due from Subsidiaries/Joint Ventures/Associates/Affiliates	-	-	-
Due from Parent Corporations	-	-	-
Other Receivables	91,500.00	17,929.50	23,902.25
Receivables-Disallowances/Charges	91,500.00	17,929.50	23,902.25
Due from Officers and Employees	-	-	-
Due from Non-Government Organizations/People's Organizations	-	-	-
Insurance Claims Receivable	-	-	-
<i>Allowance for Impairment-Insurance Claims Receivable</i>	-	-	-
Net Value-Insurance Claims Receivable	-	-	-
Deficiency Judgment Receivable	-	-	-
<i>Allowance for Impairment-Deficiency Judgment Receivable</i>	-	-	-
Net Value-Deficiency Judgment Receivable	-	-	-
Subscriptions Receivable	-	-	-
Guarantee Receivables	-	-	-
<i>Allowance for Impairment-Guarantee Receivables</i>	-	-	-
Net Value-Guarantee Receivables	-	-	-
Unremitted Recoveries	-	-	-
<i>Allowance for Impairment-Unremitted Recoveries</i>	-	-	-
Net Value-Unremitted Recoveries	-	-	-
Guaranty Call Receivable	-	-	-
<i>Allowance for Impairment-Guaranty Call Receivable</i>	-	-	-
Net Value-Guaranty Call Receivable	-	-	-
Universal Charge Receivable	-	-	-
<i>Allowance for Impairment-Universal Charge Receivable</i>	-	-	-
Net Value-Universal Charge Receivable	-	-	-
Other Receivables	-	-	-
<i>Allowance for Impairment-Other Receivables</i>	-	-	-
Net Value-Other Receivables	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Inventories	838,168.56	453,618.84	441,159.66
Inventory Held for Sale	-	-	-
Merchandise Inventory	-	-	-
Allowance for Impairment-Merchandise Inventory	-	-	-
Net Value-Merchandise Inventory	-	-	-
Inventory Held for Distribution	-	-	-
Food Supplies for Distribution	-	-	-
Allowance for Impairment-Food Supplies for Distribution	-	-	-
Net Value-Food Supplies for Distribution	-	-	-
Welfare Goods for Distribution	-	-	-
Allowance for Impairment-Welfare Goods for Distribution	-	-	-
Net Value-Welfare Goods for Distribution	-	-	-
Drugs and Medicines for Distribution	-	-	-
Allowance for Impairment-Drugs and Medicines for Distribution	-	-	-
Net Value-Drugs and Medicines for Distribution	-	-	-
Medical, Dental and Laboratory Supplies for Distribution	-	-	-
Allowance for Impairment-Medical, Dental and Laboratory Supplies for	-	-	-
Net Value-Medical, Dental and Laboratory Supplies for Distribution	-	-	-
Agricultural and Marine Supplies for Distribution	-	-	-
Allowance for Impairment-Agricultural and Marine Supplies for	-	-	-
Net Value-Agricultural and Marine Supplies for Distribution	-	-	-
Agricultural Produce for Distribution	-	-	-
Allowance for Impairment-Agricultural Produce for Distribution	-	-	-
Net Value-Agricultural Produce for Distribution	-	-	-
Textbooks and Instructional Materials for Distribution	-	-	-
Allowance for Impairment-Textbooks and Instructional Materials for	-	-	-
Net Value-Textbooks and Instructional Materials for Distribution	-	-	-
Construction Materials for Distribution	-	-	-
Allowance for Impairment-Construction Materials for Distribution	-	-	-
Net Value-Construction Materials for Distribution	-	-	-
Property and Equipment for Distribution	-	-	-
Allowance for Impairment-Property and Equipment for Distribution	-	-	-
Net Value-Property and Equipment for Distribution	-	-	-
Other Supplies and Materials for Distribution	-	-	-
Allowance for Impairment-Other Supplies and Materials for Distribution	-	-	-
Net Value-Other Supplies and Materials for Distribution	-	-	-
Inventory Held for Manufacturing	-	-	-
Raw Materials Inventory	-	-	-
Allowance for Impairment-Raw Materials Inventory	-	-	-
Net Value-Raw Materials Inventory	-	-	-
Work-in-Process Inventory	-	-	-
Allowance for Impairment-Work-in-Process Inventory	-	-	-
Net Value-Work-in-Process Inventory	-	-	-
Finished Goods Inventory	-	-	-
Allowance for Impairment-Finished Goods Inventory	-	-	-
Net Value-Finished Goods Inventory	-	-	-
Inventory Held for Consumption	838,168.56	453,618.84	441,159.66
Office Supplies Inventory	49,631.23	53,647.19	52,715.19
Allowance for Impairment-Office Supplies Inventory	-	-	-
Net Value-Office Supplies Inventory	49,631.23	53,647.19	52,715.19

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Accountable Forms, Plates and Stickers Inventory	42,028.00	23,804.00	24,260.00
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers</i>	-	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	42,028.00	23,804.00	24,260.00
Non-Accountable Forms Inventory	-	-	-
<i>Allowance for Impairment-Non-Accountable Forms Inventory</i>	-	-	-
Net Value-Non-Accountable Forms Inventory	-	-	-
Animal/Zoological Supplies Inventory	-	-	-
<i>Allowance for Impairment-Animal/Zoological Supplies Inventory</i>	-	-	-
Net Value-Animal/Zoological Supplies Inventory	-	-	-
Food Supplies Inventory	-	-	-
<i>Allowance for Impairment-Food Supplies Inventory</i>	-	-	-
Net Value-Food Supplies Inventory	-	-	-
Drugs and Medicines Inventory	-	-	-
<i>Allowance for Impairment-Drugs and Medicines Inventory</i>	-	-	-
Net Value-Drugs and Medicines Inventory	-	-	-
Medical, Dental and Laboratory Supplies Inventory	-	-	-
<i>Allowance for Impairment-Medical, Dental and Laboratory Supplies</i>	-	-	-
Net Value-Medical, Dental and Laboratory Supplies Inventory	-	-	-
Fuel, Oil and Lubricants Inventory	25,481.39	26,971.56	20,473.98
<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-	-
Net Value-Fuel, Oil and Lubricants Inventory	25,481.39	26,971.56	20,473.98
Agricultural and Marine Supplies Inventory	-	-	-
<i>Allowance for Impairment-Agricultural and Marine Supplies Inventory</i>	-	-	-
Net Value-Agricultural and Marine Supplies Inventory	-	-	-
Textbooks and Instructional Materials Inventory	-	-	-
<i>Allowance for Impairment-Textbooks and Instructional Materials Inventory</i>	-	-	-
Net Value-Textbooks and Instructional Materials Inventory	-	-	-
Military, Police and Traffic Supplies Inventory	-	-	-
<i>Allowance for Impairment-Military, Police and Traffic Supplies Inventory</i>	-	-	-
Net Value-Military, Police and Traffic Supplies Inventory	-	-	-
Chemical and Filtering Supplies Inventory	27,945.00	15,600.00	17,917.00
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>	-	-	-
Net Value-Chemical and Filtering Supplies Inventory	27,945.00	15,600.00	17,917.00
Construction Materials Inventory	-	-	-
<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-	-
Net Value-Construction Materials Inventory	-	-	-
Currency Inventory	-	-	-
<i>Allowance for Impairment-Currency Inventory</i>	-	-	-
Net Value-Currency Inventory	-	-	-
Demonetized Coins for Melting	-	-	-
<i>Allowance for Impairment-Demonetized Coins for Melting</i>	-	-	-
Net Value-Demonetized Coins for Melting	-	-	-
Information Materials Inventory	-	-	-
<i>Allowance for Impairment-Information Materials Inventory</i>	-	-	-
Net Value-Information Materials Inventory	-	-	-
Linens and Beddings	-	-	-
<i>Allowance for Impairment-Linens and Beddings</i>	-	-	-
Net Value-Linens and Beddings	-	-	-
Play/Bet Slips and Thermal Rolls Supplies Inventories	-	-	-
<i>Allowance for Impairment-Play/Bet Slips and Thermal Rolls Supplies Inventories</i>	-	-	-
Net Value-Play/Bet Slips and Thermal Rolls Supplies Inventories	-	-	-
Electrical Supplies and Materials Inventory	-	-	-
<i>Allowance for Impairment-Electrical Supplies and Materials Inventory</i>	-	-	-
Net Value-Electrical Supplies and Materials Inventory	-	-	-
Other Supplies and Materials Inventory	693,082.94	333,596.09	325,793.49
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	-	-	-
Net Value-Other Supplies and Materials Inventory	693,082.94	333,596.09	325,793.49

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Semi-Expendable Machinery and Equipment	-	-	-
Semi-Expendable Office Equipment	-	-	-
Semi-Expendable Information and Communication Technology Equipment	-	-	-
Semi-Expendable Agricultural and Forestry Equipment	-	-	-
Semi-Expendable Marine and Fishery Equipment	-	-	-
Semi-Expendable Airport Equipment	-	-	-
Semi-Expendable Communication Equipment	-	-	-
Semi-Expendable Disaster Response and Rescue Equipment	-	-	-
Semi-Expendable Military, Police and Security Equipment	-	-	-
Semi-Expendable Medical Equipment	-	-	-
Semi-Expendable Printing Equipment	-	-	-
Semi-Expendable Sports Equipment	-	-	-
Semi-Expendable Technical and Scientific Equipment	-	-	-
Semi-Expendable Construction and Heavy Equipment	-	-	-
Semi-Expendable Gaming Equipment	-	-	-
Semi-Expendable Kitchen Equipment	-	-	-
Semi-Expendable Electrical Equipment	-	-	-
Semi-Expendable Other Machinery and Equipment	-	-	-
Semi-Expendable Furniture, Fixtures and Books	-	-	-
Semi-Expendable Furniture and Fixtures	-	-	-
Semi-Expendable Books	-	-	-
Domestic Gold and Silver Inventory	-	-	-
Gold for Refining	-	-	-
Gold for Domestic Sales	-	-	-
Silver for Domestic Sales	-	-	-
Silver for Refining	-	-	-
Plant Inventory	-	-	-
Plant Inventory	-	-	-
Non-Current Assets Held for Sale	-	-	-
Non-Current Assets Held for Sale	-	-	-
Non-Current Assets Held for Sale	-	-	-
<i>Accumulated Impairment Losses-Non-Current Assets Held for Sale</i>	-	-	-
Net Value-Non-Current Assets Held for Sale	-	-	-
Other Current Assets	18,483.00	17,883.00	18,452.59
Advances	-	-	-
Advances for Operating Expenses	-	-	-
Advances for Payroll	-	-	-
Advances to Special Disbursing Officer	-	-	-
Advances to Officers and Employees	-	-	-
Prepayments	18,483.00	17,883.00	18,452.59
Advances to Contractors	-	-	-
Prepaid Rent	-	-	-
Prepaid Registration	-	-	-
Prepaid Interest	-	-	-
Prepaid Insurance	16,583.00	16,583.00	17,152.59
Creditable Input Tax	-	-	-
Withholding Tax at Source	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Other Prepayments	1,900.00	1,300.00	1,300.00
Deposits	-	-	-
Deposit on Letters of Credit	-	-	-
Guaranty Deposits	-	-	-
Other Deposits	-	-	-
Other Assets	-	-	-
Deferred Charges/Losses	-	-	-
Other Assets	-	-	-
Accumulated Impairment Losses-Other Assets	-	-	-
Net Value-Other Assets	-	-	-
Total Current Assets	10,397,346.33	6,780,910.28	4,786,443.88
Non-Current Assets			
Non-International Reserves Foreign Assets	-	-	-
Foreign Exchange Receivables	-	-	-
Foreign Exchange Receivables	-	-	-
Due from Foreign Banks-Special Accounts	-	-	-
Due from Foreign Banks-Special Accounts	-	-	-
Investments in Other Foreign Exchange Denominated Securities	-	-	-
Investments in Other Foreign Exchange Denominated Securities	-	-	-
Financial Assets	-	-	-
Financial Assets-Held to Maturity	-	-	-
Investments in Treasury Bills-Local	-	-	-
Allowance for Impairment-Investments in Treasury Bills-Local	-	-	-
Net Value-Investments in Treasury Bills-Local	-	-	-
Investments in Treasury Bills-Foreign	-	-	-
Allowance for Impairment-Investments in Treasury Bills-Foreign	-	-	-
Net Value-Investments in Treasury Bills-Foreign	-	-	-
Investments in Bonds-Local	-	-	-
Allowance for Impairment-Investments in Bonds-Local	-	-	-
Premium on Investments in Bonds-Local	-	-	-
Discount on Investments in Bonds-Local	-	-	-
Net Value-Investment in Bonds-Local	-	-	-
Investments in Bonds-Foreign	-	-	-
Allowance for Impairment-Investments in Bonds-Foreign	-	-	-
Premium on Investments in Bonds-Foreign	-	-	-
Discount on Investments in Bonds-Foreign	-	-	-
Net Value-Investments in Bonds-Foreign	-	-	-
Financial Assets-Available For Sale Securities	-	-	-
Available For Sale Securities	-	-	-
Allowance for Impairment-Available for Sale Securities	-	-	-
Net Value-Available For Sale Securities	-	-	-
Financial Assets-Domestic Investments	-	-	-
Domestic Securities	-	-	-
Allowance for Impairment-Domestic Securities	-	-	-
Net Value-Domestic Securities	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Domestic Securities Purchased Under Repurchase Agreement	-	-	-
Allowance for Impairment-Domestic Securities Purchased under	-	-	-
Net Value-Domestic Securities Purchased Under Repurchase Agreement	-	-	-
Due from Local Banks	-	-	-
Allowance for Impairment-Due from Local Banks	-	-	-
Net Value-Due from Local Banks	-	-	-
Investment Securities at Amortized Cost	-	-	-
Investment Securities at Amortized Cost	-	-	-
Allowance for Impairment-Investment Securities at Amortized Cost	-	-	-
Net Value-Investment Securities at Amortized Cost	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-
Investments in Joint Ventures	-	-	-
Investments in Joint Ventures	-	-	-
Investments in Joint Ventures	-	-	-
Allowance for Impairment - Investments in Joint Ventures	-	-	-
Net Value-Investments in Joint Ventures	-	-	-
Investments in Associates/Affiliates	-	-	-
Investments in Associates/Affiliates	-	-	-
Investments in Associates/Affiliates	-	-	-
Allowance for Impairment-Investments in Associates/Affiliates	-	-	-
Net Value-Investments in Associates/Affiliates	-	-	-
Investments in Subsidiaries	-	-	-
Investment in Subsidiaries	-	-	-
Investments in Subsidiaries	-	-	-
Allowance for Impairment-Investments in Subsidiaries	-	-	-
Net Value-Investments in Subsidiaries	-	-	-
Other Investments	814,281.45	809,357.67	804,463.68
Sinking Fund	814,281.45	809,357.67	804,463.68
Sinking Fund	814,281.45	809,357.67	804,463.68
Investments in Time Deposits	-	-	-
Investments in Time Deposits-Local Currency	-	-	-
Investments in Time Deposits-Foreign Currency	-	-	-
Other Investments	-	-	-
Investments in Stocks	-	-	-
Allowance for Impairment-Investments in Stocks	-	-	-
Net Value-Investments in Stocks	-	-	-
Investments in Non-Marketable Securities	-	-	-
Allowance for Impairment-Investments in Non-Marketable Securities	-	-	-
Net Value-Investments in Non-Marketable Securities	-	-	-
Other Investments	-	-	-
Allowance for Impairment-Other Investments	-	-	-
Net Value-Other Investments	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Receivables	-	-	-
Loans and Receivable Accounts	-	-	-
Accounts Receivable	-	-	-
<i>Allowance for Impairment-Accounts Receivable</i>	-	-	-
Net Value-Accounts Receivable	-	-	-
Notes Receivable	-	-	-
<i>Allowance for Impairment-Notes Receivable</i>	-	-	-
Net Value-Notes Receivable	-	-	-
Loans Receivable-Local Government Units	-	-	-
<i>Allowance for Impairment-Loans Receivable-Local Government Units</i>	-	-	-
Net Value-Loans Receivable-Local Government Units	-	-	-
Interests Receivable	-	-	-
<i>Allowance for Impairment-Interests Receivable</i>	-	-	-
Net Value-Interests Receivable	-	-	-
Dividends Receivable	-	-	-
<i>Allowance for Impairment-Dividends Receivable</i>	-	-	-
Net Value-Dividends Receivable	-	-	-
Loans Receivable-Other Government Corporations	-	-	-
<i>Allowance for Impairment-Loans Receivable-Other Government</i>	-	-	-
Net Value-Loans Receivable-Other Government Corporations	-	-	-
Subrogated Claims Receivable	-	-	-
<i>Allowance for Impairment-Subrogated Claims Receivable</i>	-	-	-
Net Value-Subrogated Claims Receivable	-	-	-
Contributions and Premiums Receivable	-	-	-
<i>Allowance for Impairment-Contributions and Premiums Receivable</i>	-	-	-
Net Value-Contributions and Premiums Receivable	-	-	-
Mortgage Contracts Receivable	-	-	-
<i>Allowance for Impairment-Mortgage Contracts Receivable</i>	-	-	-
Net Value-Mortgage Contracts Receivable	-	-	-
Loans to Bangko Sentral ng Pilipinas	-	-	-
<i>Allowance for Impairment-Loans to Bangko Sentral ng Pilipinas</i>	-	-	-
Net Value-Loans to Bangko Sentral ng Pilipinas	-	-	-
Inter-bank Loans Receivable	-	-	-
<i>Allowance for Impairment-Inter-bank Loans Receivable</i>	-	-	-
Net Value-Inter-bank Loans Receivable	-	-	-
Deficiency Claims Receivable	-	-	-
<i>Allowance for Impairment-Deficiency Claims Receivable</i>	-	-	-
Net Value-Deficiency Claims Receivable	-	-	-
Due from Reinsurer	-	-	-
<i>Allowance for Impairment-Due from Reinsurer</i>	-	-	-
Net Value-Due from Reinsurer	-	-	-
Accrued Service Fee Receivable	-	-	-
<i>Allowance for Impairment-Accrued Service Fee Receivable</i>	-	-	-
Net Value-Accrued Service Fee Receivable	-	-	-
Sales Contract Receivable	-	-	-
<i>Allowance for Impairment-Sales Contract Receivable</i>	-	-	-
Sales Contract Receivable-Discourt	-	-	-
Net Value-Sales Contract Receivable	-	-	-
Reinsurance Receivable	-	-	-
<i>Allowance for Impairment-Reinsurance Receivable</i>	-	-	-
Net Value-Reinsurance Receivable	-	-	-
Due from Head Office/Branches/Agencies Abroad	-	-	-
<i>Allowance for Impairment-Due from Head Office/Branches/Agencies</i>	-	-	-
Net Value-Due from Head Office/Branches/Agencies Abroad	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Receivership and Liquidation Receivable	-	-	-
<i>Allowance for Impairment-Receivership and Liquidation Receivable</i>	-	-	-
Net Value-Receivership and Liquidation Receivable	-	-	-
Assigned Receivables	-	-	-
<i>Allowance for Impairment-Assigned Receivables</i>	-	-	-
Net Value-Assigned Receivables	-	-	-
Loans Receivable-Others	-	-	-
<i>Allowance for Impairment-Loans Receivable-Others</i>	-	-	-
Net Value-Loans Receivable-Others	-	-	-
Lease Receivables	-	-	-
Finance Lease Receivable	-	-	-
<i>Allowance for Impairment-Finance Lease Receivable</i>	-	-	-
Net Value-Finance Lease Receivable	-	-	-
Inter-Agency Receivables	-	-	-
Due from National Government Agencies	-	-	-
Due from Local Government Units	-	-	-
Due from Government Corporations	-	-	-
Due from Subsidiaries/Joint Ventures/Associates/Affiliates	-	-	-
Due from Parent Corporations	-	-	-
Other Receivables	-	-	-
Receivables-Disallowances/Charges	-	-	-
Due from Officers and Employees	-	-	-
Due from Non-Government Organizations/People's Organizations	-	-	-
Insurance Claims Receivable	-	-	-
<i>Allowance for Impairment-Insurance Claims Receivable</i>	-	-	-
Net Value-Insurance Claims Receivable	-	-	-
Deficiency Judgment Receivable	-	-	-
<i>Allowance for Impairment-Deficiency Judgment Receivable</i>	-	-	-
Net Value-Deficiency Judgment Receivable	-	-	-
Guarantee Receivables	-	-	-
<i>Allowance for Impairment-Guarantee Receivables</i>	-	-	-
Net Value-Guarantee Receivables	-	-	-
Unremitted Recoveries	-	-	-
<i>Allowance for Impairment-Unremitted Recoveries</i>	-	-	-
Net Value-Unremitted Recoveries	-	-	-
Guaranty Call Receivable	-	-	-
<i>Allowance for Impairment-Guaranty Call Receivable</i>	-	-	-
Net Value-Guaranty Call Receivable	-	-	-
Universal Charge Receivable	-	-	-
<i>Allowance for Impairment-Universal Charge Receivable</i>	-	-	-
Net Value-Universal Charge Receivable	-	-	-
Other Receivables	-	-	-
<i>Allowance for Impairment-Other Receivables</i>	-	-	-
Net Value-Other Receivables	-	-	-
Investment Property	-	-	-
Land and Buildings	-	-	-
Investment Property, Land	-	-	-
<i>Accumulated Impairment Losses-Investment Property, Land</i>	-	-	-
Net Value-Investment Property, Land	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Investment Property, Buildings	-	-	-
Accumulated Depreciation-Investment Property, Buildings	-	-	-
Accumulated Impairment Losses-Investment Property, Buildings	-	-	-
Net Value-Investment Property, Buildings	-	-	-
Construction in Progress	-	-	-
Construction in Progress-Investment Property, Buildings	-	-	-
Property, Plant and Equipment	46,012,337.35	46,972,602.58	47,212,536.21
Land	2,306,350.00	2,306,350.00	2,306,350.00
Land	2,306,350.00	2,306,350.00	2,306,350.00
Accumulated Impairment Losses-Land	-	-	-
Net Value-Land	2,306,350.00	2,306,350.00	2,306,350.00
Land Improvements	180,084.57	76,819.22	128,177.98
Land Improvements, Aquaculture Structures	-	-	-
Accumulated Depreciation-Land Improvements, Aquaculture Structures	-	-	-
Accumulated Impairment Losses-Land Improvements, Aquaculture	-	-	-
Net Value-Land Improvements, Aquaculture Structures	-	-	-
Land Improvements, Reforestation Projects	-	-	-
Accumulated Impairment Losses-Land Improvements, Reforestation	-	-	-
Net Value-Land Improvements, Reforestation Projects	-	-	-
Other Land Improvements	395,179.20	229,617.20	229,617.20
Accumulated Depreciation-Other Land Improvements	215,094.63	152,797.98	101,439.22
Accumulated Impairment Losses-Other Land Improvements	-	-	-
Net Value-Other Land Improvements	180,084.57	76,819.22	128,177.98
Infrastructure Assets	28,501,812.06	29,329,265.60	30,442,641.91
Road Networks	-	-	-
Accumulated Depreciation-Road Networks	-	-	-
Accumulated Impairment Losses-Road Networks	-	-	-
Net Value-Road Networks	-	-	-
Flood Control Systems	-	-	-
Accumulated Depreciation-Flood Control Systems	-	-	-
Accumulated Impairment Losses-Flood Control Systems	-	-	-
Net Value-Flood Control Systems	-	-	-
Sewer Systems	-	-	-
Accumulated Depreciation-Sewer Systems	-	-	-
Accumulated Impairment Losses-Sewer Systems	-	-	-
Net Value-Sewer Systems	-	-	-
Water Supply Systems	-	-	-
Accumulated Depreciation-Water Supply Systems	-	-	-
Accumulated Impairment Losses-Water Supply Systems	-	-	-
Net Value-Water Supply Systems	-	-	-
Power Supply Systems	-	-	-
Accumulated Depreciation-Power Supply Systems	-	-	-
Accumulated Impairment Losses-Power Supply Systems	-	-	-
Net Value-Power Supply Systems	-	-	-
Communication Networks	-	-	-
Accumulated Depreciation-Communication Networks	-	-	-
Accumulated Impairment Losses-Communication Networks	-	-	-
Net Value-Communication Networks	-	-	-
Seaport Systems	-	-	-
Accumulated Depreciation-Seaport Systems	-	-	-
Accumulated Impairment Losses-Seaport Systems	-	-	-
Net Value-Seaport Systems	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Airport Systems	-	-	-
Accumulated Depreciation-Airport Systems	-	-	-
Accumulated Impairment Losses-Airport Systems	-	-	-
Net Value-Airport Systems	-	-	-
Parks, Plazas and Monuments	-	-	-
Accumulated Depreciation-Parks, Plazas and Monuments	-	-	-
Accumulated Impairment Losses-Parks, Plazas and Monuments	-	-	-
Net Value-Parks, Plazas and Monuments	-	-	-
Railway Systems	-	-	-
Accumulated Depreciation-Railway Systems	-	-	-
Accumulated Impairment Losses-Railway Systems	-	-	-
Net Value-Railway Systems	-	-	-
Plant-Utility Plant in Service (UPIS)	42,247,821.92	41,901,502.92	42,962,586.73
Accumulated Depreciation-Plant (UPIS)	13,746,009.86	12,572,237.32	12,519,944.82
Accumulated Impairment Losses-Plant (UPIS)	-	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	28,501,812.06	29,329,265.60	30,442,641.91
Other Infrastructure Assets	-	-	-
Accumulated Depreciation-Other Infrastructure Assets	-	-	-
Accumulated Impairment Losses-Other Infrastructure Assets	-	-	-
Net Value-Other Infrastructure Assets	-	-	-
Buildings and Other Structures	7,333,115.88	7,639,988.81	7,813,244.87
Buildings	6,913,407.32	7,457,303.57	7,457,303.57
Accumulated Depreciation-Buildings	622,206.72	904,310.96	776,134.50
Accumulated Impairment Losses-Buildings	-	-	-
Net Value-Buildings	6,291,200.60	6,552,992.61	6,681,169.07
School Buildings	-	-	-
Accumulated Depreciation-School Buildings	-	-	-
Accumulated Impairment Losses-School Buildings	-	-	-
Net Value-School Buildings	-	-	-
Hospitals and Health Centers	-	-	-
Accumulated Depreciation-Hospitals and Health Centers	-	-	-
Accumulated Impairment Losses-Hospitals and Health Centers	-	-	-
Net Value-Hospitals and Health Centers	-	-	-
Markets	-	-	-
Accumulated Depreciation-Markets	-	-	-
Accumulated Impairment Losses-Markets	-	-	-
Net Value-Markets	-	-	-
Slaughterhouses	-	-	-
Accumulated Depreciation-Slaughterhouses	-	-	-
Accumulated Impairment Losses-Slaughterhouses	-	-	-
Net Value-Slaughterhouses	-	-	-
Hostels and Dormitories	-	-	-
Accumulated Depreciation-Hostels and Dormitories	-	-	-
Accumulated Impairment Losses-Hostels and Dormitories	-	-	-
Net Value-Hostels and Dormitories	-	-	-
Water Plant, Structure and Improvements	1,502,653.26	1,502,653.26	1,502,653.26
Accumulated Depreciation-Water Plant, Structure and Improvements	460,737.98	415,657.06	370,577.46
Accumulated Impairment Losses-Water Plant, Structure and Improvements	-	-	-
Net Value-Water Plant, Structure and Improvements	1,041,915.28	1,086,996.20	1,132,075.80
Other Structures	-	-	-
Accumulated Depreciation-Other Structures	-	-	-
Accumulated Impairment Losses-Other Structures	-	-	-
Net Value-Other Structures	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Machinery and Equipment	5,307,842.81	5,748,920.46	6,013,967.03
Office Equipment	924,997.04	891,686.04	909,986.04
Accumulated Depreciation-Office Equipment	560,124.87	447,787.78	309,637.32
Accumulated Impairment Losses-Office Equipment	-	-	-
Net Value-Office Equipment	364,872.17	443,898.26	600,348.72
Information and Communication Technology Equipment	588,715.00	467,509.00	455,801.46
Accumulated Depreciation-Information and Communication Technology	335,235.15	356,743.26	325,548.79
Accumulated Impairment Losses-Information and Communication	-	-	-
Net Value-Information and Communication Technology Equipment	253,479.85	110,765.74	130,252.67
Agricultural and Forestry Equipment	-	-	-
Accumulated Depreciation-Agricultural and Forestry Equipment	-	-	-
Accumulated Impairment Losses-Agricultural and Forestry Equipment	-	-	-
Net Value-Agricultural and Forestry Equipment	-	-	-
Marine and Fishery Equipment	-	-	-
Accumulated Depreciation-Marine and Fishery Equipment	-	-	-
Accumulated Impairment Losses-Marine and Fishery Equipment	-	-	-
Net Value-Marine and Fishery Equipment	-	-	-
Airport Equipment	-	-	-
Accumulated Depreciation-Airport Equipment	-	-	-
Accumulated Impairment Losses-Airport Equipment	-	-	-
Net Value-Airport Equipment	-	-	-
Communication Equipment	-	-	-
Accumulated Depreciation-Communication Equipment	-	-	-
Accumulated Impairment Losses-Communication Equipment	-	-	-
Net Value-Communication Equipment	-	-	-
Construction and Heavy Equipment	-	-	-
Accumulated Depreciation-Construction and Heavy Equipment	-	-	-
Accumulated Impairment Losses-Construction and Heavy Equipment	-	-	-
Net Value-Construction and Heavy Equipment	-	-	-
Disaster Response and Rescue Equipment	-	-	-
Accumulated Depreciation-Disaster Response and Rescue Equipment	-	-	-
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-	-
Net Value-Disaster Response and Rescue Equipment	-	-	-
Military, Police and Security Equipment	-	-	-
Accumulated Depreciation-Military, Police and Security Equipment	-	-	-
Accumulated Impairment Losses-Military, Police and Security Equipment	-	-	-
Net Value-Military, Police and Security Equipment	-	-	-
Medical Equipment	-	-	-
Accumulated Depreciation-Medical Equipment	-	-	-
Accumulated Impairment Losses-Medical Equipment	-	-	-
Net Value-Medical Equipment	-	-	-
Printing Equipment	-	-	-
Accumulated Depreciation-Printing Equipment	-	-	-
Accumulated Impairment Losses-Printing Equipment	-	-	-
Net Value-Printing Equipment	-	-	-
Sports Equipment	-	-	-
Accumulated Depreciation-Sports Equipment	-	-	-
Accumulated Impairment Losses-Sports Equipment	-	-	-
Net Value-Sports Equipment	-	-	-
Technical and Scientific Equipment	-	-	-
Accumulated Depreciation-Technical and Scientific Equipment	-	-	-
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-	-
Net Value-Technical and Scientific Equipment	-	-	-
Gaming Equipment	-	-	-
Accumulated Depreciation-Gaming Equipment	-	-	-
Accumulated Impairment Losses-Gaming Equipment	-	-	-
Net Value-Gaming Equipment	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Kitchen Equipment	-	-	-
Accumulated Depreciation-Kitchen Equipment	-	-	-
Accumulated Impairment Losses-Kitchen Equipment	-	-	-
Net Value-Kitchen Equipment	-	-	-
Electrical Equipment	-	-	-
Accumulated Depreciation-Electrical Equipment	-	-	-
Accumulated Impairment Losses-Electrical Equipment	-	-	-
Net Value-Electrical Equipment	-	-	-
Other Machinery and Equipment	9,785,853.20	9,686,861.20	9,099,410.20
Accumulated Depreciation-Other Machinery and Equipment	5,096,362.41	4,492,604.74	3,816,044.56
Accumulated Impairment Losses-Other Machinery and Equipment	-	-	-
Net Value-Other Machinery and Equipment	4,689,490.79	5,194,256.46	5,283,365.64
Transportation Equipment	1,449,040.79	1,660,476.71	275,025.27
Motor Vehicles	3,104,605.00	3,104,605.00	1,517,605.00
Accumulated Depreciation-Motor Vehicles	1,655,564.21	1,444,128.29	1,242,579.73
Accumulated Impairment Losses-Motor Vehicles	-	-	-
Net Value-Motor Vehicles	1,449,040.79	1,660,476.71	275,025.27
Trains	-	-	-
Accumulated Depreciation-Trains	-	-	-
Accumulated Impairment Losses-Trains	-	-	-
Net Value-Trains	-	-	-
Aircrafts and Aircrafts Ground Equipment	-	-	-
Accumulated Depreciation-Aircrafts and Aircrafts Ground Equipment	-	-	-
Accumulated Impairment Losses-Aircrafts and Aircrafts Ground Equipment	-	-	-
Net Value-Aircrafts and Aircrafts Ground Equipment	-	-	-
Watercrafts	-	-	-
Accumulated Depreciation-Watercrafts	-	-	-
Accumulated Impairment Losses-Watercrafts	-	-	-
Net Value-Watercrafts	-	-	-
Other Transportation Equipment	-	-	-
Accumulated Depreciation-Other Transportation Equipment	-	-	-
Accumulated Impairment Losses-Other Transportation Equipment	-	-	-
Net Value-Other Transportation Equipment	-	-	-
Furniture, Fixtures and Books	235,051.56	210,781.78	233,129.15
Furniture and Fixtures	307,843.40	257,848.00	255,708.80
Accumulated Depreciation-Furniture and Fixtures	72,791.84	47,066.22	22,579.65
Accumulated Impairment Losses-Furniture and Fixtures	-	-	-
Net Value-Furniture and Fixtures	235,051.56	210,781.78	233,129.15
Books	-	-	-
Accumulated Depreciation-Books	-	-	-
Accumulated Impairment Losses-Books	-	-	-
Net Value-Books	-	-	-
Leased Assets	-	-	-
Leased Assets, Land	-	-	-
Accumulated Impairment Losses-Leased Assets, Land	-	-	-
Net Value-Leased Assets, Land	-	-	-
Leased Assets, Buildings and Other Structures	-	-	-
Accumulated Depreciation-Leased Assets, Buildings and Other Structures	-	-	-
Accumulated Impairment Losses-Leased Assets, Buildings and Other	-	-	-
Net Value-Leased Assets, Buildings and Other Structures	-	-	-
Leased Assets, Machinery and Equipment	-	-	-
Accumulated Depreciation-Leased Assets, Machinery and Equipment	-	-	-
Accumulated Impairment Losses-Leased Assets, Machinery and Equipment	-	-	-
Net Value-Leased Assets, Machinery and Equipment	-	-	-
Leased Assets, Transportation Equipment	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
<i>Accumulated Depreciation-Leased Assets, Transportation Equipment</i>	-	-	-
<i>Accumulated Impairment Losses-Leased Assets, Transportation Equipment</i>	-	-	-
<i>Net Value-Leased Assets, Transportation Equipment</i>	-	-	-
<i>Leased Assets, Furniture and Fixtures</i>	-	-	-
<i>Accumulated Depreciation-Leased Assets, Furniture and Fixtures</i>	-	-	-
<i>Accumulated Impairment Losses-Leased Assets, Furniture and Fixtures</i>	-	-	-
<i>Net Value-Leased Assets, Furniture and Fixtures</i>	-	-	-
<i>Other Leased Assets</i>	-	-	-
<i>Accumulated Depreciation-Other Leased Assets</i>	-	-	-
<i>Accumulated Impairment Losses-Other Leased Assets</i>	-	-	-
<i>Net Value-Other Leased Assets</i>	-	-	-
Leased Assets Improvements	-	-	-
<i>Leased Assets Improvements, Land</i>	-	-	-
<i>Accumulated Depreciation-Leased Assets Improvements, Land</i>	-	-	-
<i>Accumulated Impairment Losses-Leased Assets Improvements, Land</i>	-	-	-
<i>Net Value-Leased Assets Improvements, Land</i>	-	-	-
<i>Leased Assets Improvements, Buildings</i>	-	-	-
<i>Accumulated Depreciation-Leased Assets Improvements, Buildings</i>	-	-	-
<i>Accumulated Impairment Losses-Leased Assets Improvements, Buildings</i>	-	-	-
<i>Net Value-Leased Assets Improvements, Buildings</i>	-	-	-
<i>Other Leased Assets Improvements</i>	-	-	-
<i>Accumulated Depreciation-Other Leased Assets Improvements</i>	-	-	-
<i>Accumulated Impairment Losses-Other Leased Assets Improvements</i>	-	-	-
<i>Net Value-Other Leased Assets Improvements</i>	-	-	-
Heritage Assets	-	-	-
<i>Historical Buildings</i>	-	-	-
<i>Accumulated Depreciation-Historical Buildings</i>	-	-	-
<i>Accumulated Impairment Losses-Historical Buildings</i>	-	-	-
<i>Net Value-Historical Buildings</i>	-	-	-
<i>Works of Arts and Archeological Specimens</i>	-	-	-
<i>Accumulated Depreciation-Works of Arts and Archeological Specimens</i>	-	-	-
<i>Accumulated Impairment Losses-Works of Arts and Archeological</i>	-	-	-
<i>Net Value-Works of Arts and Archeological Specimens</i>	-	-	-
<i>Other Heritage Assets</i>	-	-	-
<i>Accumulated Depreciation-Other Heritage Assets</i>	-	-	-
<i>Accumulated Impairment Losses-Other Heritage Assets</i>	-	-	-
<i>Net Value-Other Heritage Assets</i>	-	-	-
Service Concession Assets	-	-	-
<i>Service Concession-Road Networks</i>	-	-	-
<i>Accumulated Depreciation-Service Concession-Road Networks</i>	-	-	-
<i>Accumulated Impairment Losses-Service Concession-Road Networks</i>	-	-	-
<i>Net Value-Service Concession-Road Networks</i>	-	-	-
<i>Service Concession-Flood Control Systems</i>	-	-	-
<i>Accumulated Depreciation-Service Concession-Flood Control Systems</i>	-	-	-
<i>Accumulated Impairment Losses-Service Concession-Flood Control</i>	-	-	-
<i>Net Value-Service Concession-Flood Control Systems</i>	-	-	-
<i>Service Concession-Sewer Systems</i>	-	-	-
<i>Accumulated Depreciation-Service Concession-Sewer Systems</i>	-	-	-
<i>Accumulated Impairment Losses-Service Concession-Sewer Systems</i>	-	-	-
<i>Net Value-Service Concession-Sewer Systems</i>	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Service Concession-Water Supply Systems	-	-	-
Accumulated Depreciation-Service Concession-Water Supply Systems	-	-	-
Accumulated Impairment Losses-Service Concession-Water Supply Systems	-	-	-
Net Value-Service Concession-Water Supply Systems	-	-	-
Service Concession-Power Supply Systems	-	-	-
Accumulated Depreciation-Service Concession-Power Supply Systems	-	-	-
Accumulated Impairment Losses-Service Concession-Power Supply Systems	-	-	-
Net Value-Service Concession-Power Supply Systems	-	-	-
Service Concession-Communication Networks	-	-	-
Accumulated Depreciation-Service Concession Communication Networks	-	-	-
Accumulated Impairment Losses-Service Concession-Communication	-	-	-
Net Value-Service Concession-Communication Networks	-	-	-
Service Concession-Seaport Systems	-	-	-
Accumulated Depreciation-Service Concession-Seaport Systems	-	-	-
Accumulated Impairment Losses-Service Concession-Seaport Systems	-	-	-
Net Value-Service Concession-Seaport Systems	-	-	-
Service Concession-Airport Systems	-	-	-
Accumulated Depreciation-Service Concession-Airport Systems	-	-	-
Accumulated Impairment Losses-Service Concession-Airport Systems	-	-	-
Net Value-Service Concession-Airport Systems	-	-	-
Service Concession-Parks, Plazas and Monuments	-	-	-
Accumulated Depreciation-Service Concession Parks, Plazas and	-	-	-
Accumulated Impairment Losses-Service Concession-Parks, Plazas and	-	-	-
Net Value-Service Concession-Parks, Plazas and Monuments	-	-	-
Service Concession-Railway Systems	-	-	-
Accumulated Depreciation-Railway Systems	-	-	-
Accumulated Impairment Losses-Railway Systems	-	-	-
Net Value-Service Concession-Railway Systems	-	-	-
Service Concession-Buildings and Other Structures	-	-	-
Accumulated Depreciation-Service Concession-Buildings and Other	-	-	-
Accumulated Impairment Losses-Service Concession-Buildings and Other	-	-	-
Net Value-Service Concession-Buildings and Other Structures	-	-	-
Service Concession-Machinery and Equipment	-	-	-
Accumulated Depreciation-Service Concession-Machinery and Equipment	-	-	-
Accumulated Impairment Losses-Service Concession-Machinery and	-	-	-
Net Value-Service Concession-Machinery and Equipment	-	-	-
Service Concession-Transportation Equipment	-	-	-
Accumulated Depreciation-Service Concession-Transportation Equipment	-	-	-
Accumulated Impairment Losses-Service Concession-Transportation	-	-	-
Net Value-Service Concession-Transportation Equipment	-	-	-
Service Concession-Furniture, Fixtures and Books	-	-	-
Accumulated Depreciation-Service Concession-Furniture, Fixtures and	-	-	-
Accumulated Impairment Losses-Service Concession-Furniture, Fixtures	-	-	-
Net Value-Service Concession-Furniture, Fixtures and Books	-	-	-
Service Concession-Land	-	-	-
Accumulated Impairment Losses-Service Concession-Land	-	-	-
Net Value-Service Concession-Land	-	-	-
Other Service Concession Assets	-	-	-
Accumulated Depreciation-Other Service Concession Assets	-	-	-
Accumulated Impairment Losses-Other Service Concession Assets	-	-	-
Net Value-Other Service Concession Assets	-	-	-
Exploration and Evaluation Assets	-	-	-
Underground Tunnel	-	-	-
Accumulated Depreciation-Underground Tunnel	-	-	-
Accumulated Impairment Losses-Underground Tunnel	-	-	-
Net Value-Underground Tunnel	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Mining Equipment	-	-	-
Accumulated Depreciation-Mining Equipment	-	-	-
Accumulated Impairment Losses-Mining Equipment	-	-	-
Net Value-Mining Equipment	-	-	-
Other Exploration and Evaluation Assets	-	-	-
Accumulated Depreciation-Other Exploration and Evaluation Assets	-	-	-
Accumulated Impairment Losses-Other Exploration and Evaluation Assets	-	-	-
Net Value-Other Exploration and Evaluation Assets	-	-	-
Bearer Trees, Plants and Crops	-	-	-
Bearer Trees, Plants and Crops	-	-	-
Accumulated Impairment Losses-Bearer Trees, Plants and Crops	-	-	-
Net Value-Bearer Trees, Plants and Crops	-	-	-
Other Property, Plant and Equipment	-	-	-
Work/Zoo Animals	-	-	-
Accumulated Depreciation-Work/Zoo Animals	-	-	-
Accumulated Impairment Losses-Work/Zoo Animals	-	-	-
Net Value-Work/Zoo Animals	-	-	-
Other Property, Plant and Equipment	-	-	-
Accumulated Depreciation-Other Property, Plant and Equipment	-	-	-
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-	-
Net Value-Other Property, Plant and Equipment	-	-	-
Construction in Progress	699,039.68	-	-
Construction in Progress-Land Improvements	-	-	-
Construction in Progress-Infrastructure Assets	-	-	-
Construction in Progress-Buildings and Other Structures	699,039.68	-	-
Construction in Progress-Leased Assets	-	-	-
Construction in Progress-Leased Assets Improvements	-	-	-
Construction in Progress-Furniture and Fixtures	-	-	-
Biological Assets	-	-	-
Bearer Biological Assets	-	-	-
Breeding Stocks	-	-	-
Accumulated Impairment Losses-Breeding Stocks	-	-	-
Accumulated Depreciation-Breeding Stocks	-	-	-
Net Value-Breeding Stocks	-	-	-
Livestock	-	-	-
Accumulated Impairment Losses-Livestock	-	-	-
Accumulated Depreciation-Livestock	-	-	-
Net Value-Livestock	-	-	-
Trees, Plants and Crops	-	-	-
Accumulated Impairment Losses-Trees, Plants and Crops	-	-	-
Accumulated Depreciation-Trees, Plants and Crops	-	-	-
Net Value-Trees, Plants and Crops	-	-	-
Aquaculture	-	-	-
Accumulated Impairment Losses-Aquaculture	-	-	-
Accumulated Depreciation-Aquaculture	-	-	-
Net Value-Aquaculture	-	-	-
Other Bearer Biological Assets	-	-	-
Accumulated Impairment Losses-Other Bearer Biological Assets	-	-	-
Accumulated Depreciation-Other Bearer Biological Assets	-	-	-
Net Value-Other Bearer Biological Assets	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Consumable Biological Assets	-	-	-
Livestock Held for Consumption/Sale/Distribution	-	-	-
Accumulated Impairment Losses-Livestock Held for	-	-	-
Net Value-Livestock Held for Consumption/Sale/Distribution	-	-	-
Trees, Plants and Crops Held for Consumption/Sale/Distribution	-	-	-
Accumulated Impairment Losses-Trees, Plants and Crops Held for	-	-	-
Consumption/Sale/Distribution	-	-	-
Net Value-Trees, Plants and Crops Held for Consumption/Sale/Distribution	-	-	-
Agricultural Produce Held for Consumption/Sale/Distribution	-	-	-
Accumulated Impairment Losses-Agricultural Produce Held for	-	-	-
Consumption/Sale/Distribution	-	-	-
Net Value-Agricultural Produce Held for Consumption/Sale/Distribution	-	-	-
Aquaculture Held for Consumption/Sale/Distribution	-	-	-
Accumulated Impairment Losses-Aquaculture Held for	-	-	-
Net Value-Aquaculture Held for Consumption/Sale/Distribution	-	-	-
Other Consumable Biological Assets	-	-	-
Accumulated Impairment Losses-Other Consumable Biological Assets	-	-	-
Net Value-Accumulated Impairment Losses-Other Consumable Biological Assets	-	-	-
Intangible Assets	-	-	-
Intangible Assets	-	-	-
Patents/Copyrights	-	-	-
Accumulated Amortization-Patents/Copyrights	-	-	-
Accumulated Impairment Losses-Patents/Copyrights	-	-	-
Net Value-Patents/Copyrights	-	-	-
Computer Software	-	-	-
Accumulated Amortization-Computer Software	-	-	-
Accumulated Impairment Losses-Computer Software	-	-	-
Net Value-Computer Software	-	-	-
Websites	-	-	-
Accumulated Amortization-Websites	-	-	-
Accumulated Impairment Losses-Websites	-	-	-
Net Value-Websites	-	-	-
Goodwill	-	-	-
Accumulated Impairment Losses-Goodwill	-	-	-
Net Value-Goodwill	-	-	-
Other Intangible Assets	-	-	-
Accumulated Amortization-Other Intangible Assets	-	-	-
Accumulated Impairment Losses-Other Intangible Assets	-	-	-
Net Value-Other Intangible Assets	-	-	-
Service Concession-Intangible Assets	-	-	-
Service Concession-Intangible Assets	-	-	-
Accumulated Amortization-Service Concession-Intangible Assets	-	-	-
Accumulated Impairment Losses-Service Concession-Intangible Assets	-	-	-
Net Value-Service Concession-Intangible Assets	-	-	-
Development in Progress	-	-	-
Development in Progress-Patents/Copyrights	-	-	-
Development in Progress-Computer Software	-	-	-
Development in Progress-Websites	-	-	-
Development in Progress-Other Intangible Assets	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Deferred Tax Assets	-	-	-
Deferred Tax Assets	-	-	-
Deferred Tax Assets	-	-	-
Other Non-Current Assets	200,945.26	606,297.58	570,857.24
Prepayments	-	-	-
Advances to Contractors	-	-	-
Prepaid Rent	-	-	-
Prepaid Registration	-	-	-
Prepaid Interest	-	-	-
Prepaid Insurance	-	-	-
Creditable Input Tax	-	-	-
Withholding Tax at Source	-	-	-
Other Prepayments	-	-	-
Deposits	-	-	-
Deposit on Letters of Credit	-	-	-
Guaranty Deposits	-	-	-
Other Deposits	-	-	-
Restricted Fund	-	-	-
Restricted Fund	-	-	-
Other Assets	200,945.26	606,297.58	570,857.24
Foreclosed Property/Assets	-	-	-
Accumulated Impairment Losses-Foreclosed Property/Assets	-	-	-
Net Value-Foreclosed Property/Assets	-	-	-
Forfeited Property/Assets	-	-	-
Accumulated Impairment Losses-Forfeited Property/Assets	-	-	-
Net Value-Forfeited Property/Assets	-	-	-
Confiscated Property/Assets	-	-	-
Accumulated Impairment Losses-Confiscated Property/Assets	-	-	-
Net Value-Confiscated Property/Assets	-	-	-
Abandoned/Surrendered Property/Assets	-	-	-
Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets	-	-	-
Net Value-Abandoned/Surrendered Property/Assets	-	-	-
Demonetized Commemorative Coins	-	-	-
Commemorative Notes and Coins	-	-	-
Deferred Charges/Losses	-	-	-
Other Assets	200,945.26	606,297.58	570,857.24
Accumulated Impairment Losses-Other Assets	-	-	-
Net Value-Other Assets	200,945.26	606,297.58	570,857.24
Total Non-Current Assets	47,027,564.06	48,388,257.83	48,587,857.13
Total Assets	57,424,910.39	55,169,168.11	53,374,301.01
LIABILITIES			
Current Liabilities			
Financial Liabilities	522,155.65	11,955.72	34,982.25
Payables	522,155.65	11,955.72	34,982.25
Accounts Payable	522,155.65	11,955.72	34,982.25

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Due to Officers and Employees	-	-	-
Notes Payable	-	-	-
Interest Payable	-	-	-
Operating Lease Payable	-	-	-
Finance Lease Payable	-	-	-
Awards and Rewards Payable	-	-	-
Service Concession Arrangements Payable	-	-	-
Accrued Benefits Payable	-	-	-
Insurance/Reinsurance Premium Payable	-	-	-
Bills/Bonds/Loans Payable	-	-	-
Bonds Payable-Domestic	-	-	-
Discount on Bonds Payable-Domestic	-	-	-
Premium on Bonds Payable-Domestic	-	-	-
Bond Issue Cost-Domestic	-	-	-
Net-Bonds Payable-Domestic	-	-	-
Bonds Payable-Foreign	-	-	-
Discount on Bonds Payable-Foreign	-	-	-
Premium on Bonds Payable-Foreign	-	-	-
Bond Issue Cost-Foreign	-	-	-
Net Value-Bonds Payable-Foreign	-	-	-
Loans Payable-Domestic	-	-	-
Loans Payable-Foreign	-	-	-
Bills Payable-Bangko Sentral ng Pilipinas	-	-	-
Redeemable Preferred Shares	-	-	-
Term Loan Facility	-	-	-
Other Bills/Bonds/Loans Payable	-	-	-
Tax Refunds Payable	-	-	-
Tax Refunds Payable	-	-	-
Financial Liabilities Designated at Fair Value through Surplus/Profit or Defi	-	-	-
Financial Liability Designated at Fair Value through Surplus/Profit or	-	-	-
Financial Liabilities Held for Trading	-	-	-
Derivatives Financial Liability with Negative Fair Value Held for Trading	-	-	-
Liability for Short Position	-	-	-
Financial Liabilities Associated with Transferred Assets	-	-	-
Financial Liabilities Associated with Transferred Assets	-	-	-
Domestic Securities Sold Under Repurchase Agreements	-	-	-
Domestic Securities Sold Under Repurchase Agreements	-	-	-
Unsecured Subordinated Debt	-	-	-
Unsecured Subordinated Debt	-	-	-
Unamortized Unsecured Subordinated Debt Discount	-	-	-
Unamortized Unsecured Subordinated Debt Premium	-	-	-
Net Value-Unsecured Subordinated Debt	-	-	-
Other Financial Liabilities	-	-	-
Other Financial Liabilities	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Inter-Agency Payables	610,425.81	599,925.68	683,715.85
Inter-Agency Payables	610,425.81	599,925.68	683,715.85
Due to BIR	136,703.62	156,937.57	163,487.07
Due to GSIS	231,120.80	203,898.90	184,270.02
Due to Pag-IBIG	20,647.47	22,010.29	24,672.76
Due to PhilHealth	13,925.00	11,550.00	11,275.00
Due to NGAs	208,028.92	205,528.92	300,011.00
Due to Government Corporations	-	-	-
Due to LGUs	-	-	-
Due to Subsidiaries/Joint Venture/Associates/Affiliates	-	-	-
Due to Treasurer of the Philippines	-	-	-
Due to Parent Corporations	-	-	-
Due to SSS	-	-	-
Value Added Tax Payable	-	-	-
Income Tax Payable	-	-	-
Due to BSP/Other Banks/Others	-	-	-
Due to Bangko Sentral ng Pilipinas	-	-	-
Due to Resident Banks-Clearing Accounts	-	-	-
Due to Non-Resident Banks-Working Capital	-	-	-
Due to Foreign Currency Deposit Unit /Regional Banking Units	-	-	-
Interbank Loans Payable	-	-	-
Due to International Monetary Fund	-	-	-
Allocation of Special Drawing Rights	-	-	-
Due to Philippine Deposit Insurance Corporation	-	-	-
Due to Philippine Crop Insurance Corporation	-	-	-
Due to Head Office/Branches/Agencies Abroad	-	-	-
Others	-	-	-
Trust Liabilities	112,077.06	183,650.85	181,637.05
Trust Liabilities	112,077.06	183,650.85	181,637.05
Trust Liabilities	-	-	-
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	-	-
Bail Bonds Payable	-	-	-
Guaranty/Security Deposits Payable	36,388.11	113,971.70	113,971.70
Customers' Deposits Payable	75,688.95	69,679.15	67,665.35
Margin Deposits	-	-	-
Deposit from Prospective Investors	-	-	-
Deferred Credits/Unearned Income	-	-	-
Deferred Credits	-	-	-
Deferred Finance Lease Revenue	-	-	-
Deferred Service Concession Revenue	-	-	-
Other Deferred Credits	-	-	-
Unearned Revenue/Income	-	-	-
Unearned Revenue/Income-Investment Property	-	-	-
Unearned Tax Subsidy	-	-	-
Commitment Contribution	-	-	-
Reserved for Unearned Premiums	-	-	-
Other Unearned Revenue/Income	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Provisions	-	-	-
Provisions	-	-	-
Pension Benefits Payable	-	-	-
Leave Benefits Payable	-	-	-
Retirement Gratuity Payable	-	-	-
Provision for Product Warranty	-	-	-
Provision for Environmental Damages	-	-	-
Other Provisions	-	-	-
Other Payables	-	-	-
Other Payables	-	-	-
Special Time Deposit	-	-	-
Treasurer/Cashier/Manager's Check	-	-	-
Payment Order Payable	-	-	-
Undistributed Collections	-	-	-
Unclaimed Balances	-	-	-
Loans by Regional Banking Units from Foreign Currency Deposit Unit/Expanded Foreign Currency Deposit Unit	-	-	-
Liability for Letters of Credit	-	-	-
Outstanding Acceptances Executed by or for Account of the Bank	-	-	-
Dividends Payable	-	-	-
Servicing Liabilities	-	-	-
Insured Deposit Claims Payable	-	-	-
Return Premiums Payable	-	-	-
No Claim Bonus Payable	-	-	-
Other Payables	-	-	-
Total Current Liabilities	1,244,658.52	795,532.25	900,335.15
Non-Current Liabilities			
Financial Liabilities	10,532,704.92	11,321,905.92	12,068,288.92
Payables	-	-	-
Notes Payable	-	-	-
Finance Lease Payable	-	-	-
Service Concession Arrangements Payable	-	-	-
Bills/Bonds/Loans Payable	10,532,704.92	11,321,905.92	12,068,288.92
Bonds Payable-Domestic	-	-	-
Discount on Bonds Payable-Domestic	-	-	-
Premium on Bonds Payable-Domestic	-	-	-
Bond Issue Cost-Domestic	-	-	-
Net Value-Bonds Payable-Domestic	-	-	-
Bonds Payable-Foreign	-	-	-
Discount on Bonds Payable-Foreign	-	-	-
Premium on Bonds Payable-Foreign	-	-	-
Bond Issue Cost-Foreign	-	-	-
Net Value-Bonds Payable-Foreign	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Loans Payable-Domestic	10,532,704.92	11,321,905.92	12,068,288.92
Loans Payable-Foreign	-	-	-
Bills Payable-Bangko Sentral ng Pilipinas	-	-	-
Redeemable Preferred Shares	-	-	-
Term Loan Facility	-	-	-
Other Bills/Bonds/Loans Payable	-	-	-
Currency Issued	-	-	-
Currency Issued	-	-	-
Currency Issued	-	-	-
Deposit Liabilities	-	-	-
Deposit Liabilities	-	-	-
Foreign Currency Deposits	-	-	-
International Financial Institutions	-	-	-
Demand Deposit-Reserves	-	-	-
Demand Deposit	-	-	-
Demand Deposit-Others	-	-	-
Savings Deposit	-	-	-
Fixed-term Deposit	-	-	-
Withdrawal in Progress	-	-	-
Negotiable Order of Withdrawal Accounts	-	-	-
Time Certificates of Deposit	-	-	-
Long-term Negotiable Certificates of Deposit	-	-	-
Special Deposit Account	-	-	-
Inter-Agency Payables	-	-	-
Inter-Agency Payables	-	-	-
Due to NGAs	-	-	-
Due to Government Corporations	-	-	-
Due to LGUs	-	-	-
Due to Subsidiaries/Joint Venture/Associates/Affiliates	-	-	-
Due to Parent Corporations	-	-	-
Trust Liabilities	-	-	-
Trust Liabilities	-	-	-
Trust Liabilities	-	-	-
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	-	-
Bail Bonds Payable	-	-	-
Guaranty/Security Deposits Payable	-	-	-
Customers' Deposits Payable	-	-	-
Margin Deposits	-	-	-
Deposit from Prospective Investors	-	-	-
Deferred Credits/Unearned Income	-	-	-
Deferred Credits	-	-	-
Deferred Finance Lease Revenue	-	-	-
Deferred Service Concession Revenue	-	-	-
Other Deferred Credits	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Unearned Revenue/Income	-	-	-
Unearned Revenue/Income-Investment Property	-	-	-
Unearned Tax Subsidy	-	-	-
Commitment Contribution	-	-	-
Reserve for Unearned Premiums	-	-	-
Other Unearned Revenue/Income	-	-	-
Provisions	5,826,787.85	4,824,224.99	4,297,146.62
Provisions	5,826,787.85	4,824,224.99	4,297,146.62
Pension Benefits Payable	-	-	-
Leave Benefits Payable	5,826,787.85	4,824,224.99	4,297,146.62
Retirement Gratuity Payable	-	-	-
Provision for Product Warranty	-	-	-
Provision for Environmental Damages	-	-	-
Other Provisions	-	-	-
Deferred Tax Liabilities	-	-	-
Deferred Tax Liabilities	-	-	-
Deferred Tax Liabilities	-	-	-
Other Payables	-	-	-
Other Payables	-	-	-
Special Time Deposit	-	-	-
Treasurer/Cashier/Manager's Check	-	-	-
Payment Order Payable	-	-	-
Undistributed Collections	-	-	-
Unclaimed Balances	-	-	-
Loans by Regional Banking Units from Foreign Currency Deposit Unit/Expanded Foreign Currency Deposit Unit	-	-	-
Liability for Letters of Credit	-	-	-
Outstanding Acceptances Executed by or for Account of the Bank	-	-	-
Dividends Payable	-	-	-
Servicing Liabilities	-	-	-
Insured Deposit Claims Payable	-	-	-
Return Premiums Payable	-	-	-
No Claim Bonus Payable	-	-	-
Other Payables	-	-	-
Total Non-Current Liabilities	16,359,492.77	16,146,130.91	16,365,435.54
Total Liabilities	17,604,151.29	16,941,663.16	17,265,770.69
EQUITY			
Government Equity	-	-	-
Government Equity	-	-	-
Government Equity	-	-	-
Contributed Capital	-	-	-

	<u>2017</u>	<u>2016</u>	<u>01-Jan</u> <u>2016 Restated</u>
Revaluation Surplus	-	-	-
Revaluation Surplus	-	-	-
Revaluation Surplus	-	-	-
Retained Earnings/(Deficit)	<u>39,820,759.10</u>	<u>38,227,504.95</u>	<u>36,108,530.32</u>
Retained Earnings/(Deficit)	<u>39,820,759.10</u>	<u>38,227,504.95</u>	<u>36,108,530.32</u>
Retained Earnings/(Deficit)	<u>39,820,759.10</u>	<u>38,227,504.95</u>	<u>36,108,530.32</u>
Stockholders' Equity	-	-	-
Stockholders' Equity	-	-	-
Share Capital	-	-	-
Share Premium	-	-	-
Subscribed Share Capital	-	-	-
Subscriptions Receivable	-	-	-
Treasury Shares	-	-	-
Equity Component of Compound Financial Instruments	-	-	-
Minority Interests in Subsidiaries	-	-	-
Other Equity Instruments	-	-	-
Cumulative Translation Adjustment	-	-	-
Cumulative Translation Adjustment	-	-	-
Cumulative Translation Adjustment	-	-	-
Cumulative Changes in Fair Value	-	-	-
Cumulative Changes in Fair Value	-	-	-
Cumulative Changes in Fair Value of Investments	-	-	-
Members' Equity	-	-	-
Members' Equity	-	-	-
Members' Equity	-	-	-
Total Equity	<u>39,820,759.10</u>	<u>38,227,504.95</u>	<u>36,108,530.32</u>
Total Liabilities and Equity	<u>57,424,910.39</u>	<u>55,169,168.11</u>	<u>53,374,301.01</u>

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