

PEÑARANDA WATER DISTRICT**DETAILED BALANCE SHEET**

As of DECEMBER 2012

Current Assets

Cash on Hand		
Cash Collecting officers		36,319.54
Petty Cash Fund		10,000.00
Cash in Bank -Local Currency		
Cash in Bank -LCCA		310,070.31
Cash in Bank -LCTD (Guarantee Deposit)		82,182.00
Cash in Bank -LCTD (Miscellaneous Special Fund)		6,018,438.33
Receivables		
Accounts Receivables	880,276.17	
Allowance for Doubtful Accounts	(128,481.09)	751,795.08
Due from Officers & Employees		
Other Receivables		29,000.00
Inventories		
Accountable Forms		12,110.00
Gasoline, Oil & Lubricants Inventory		30,003.65
Office Supplies Inventory		33,111.16
Other Supplies Inventory		16,764.00
Construction Materials Inventory		174,326.99
Prepayments		
Other Prepaid Expenses		1,300.00
Prepaid Insurance		7,485.42
Other Current Assets		
Guaranty Deposit		
Other Short Term Investment		431,971.92
Total Current Assets		7,944,878.40

Non-Current Assets

Investments		
Sinking Fund		1,707,137.37
Property, Plant & Equipment		
Land		590,650.00
Office Building	543,896.25	
Accumulated Depreciaton - Office Building	(391,605.24)	152,291.01
Office Equipment	118,050.04	
Accumulated Depreciaton - Office Equipment	(89,893.50)	28,156.54
Machineries	7,414,620.74	
Accumulated Depreciation - Machineries	(3,896,167.43)	3,518,453.31
Other Property Plant Equipment	43,112,826.13	
Accumulated Depreciation - Other PPE	(11,211,124.29)	31,901,701.84
Furnitures and Fixtures	283,575.20	
Accumulated Depreciation - Furnitures & Fixtures	(122,474.99)	161,100.21
IT Equipment & Software	545,421.90	
Accumulated Depreciaton - IT Equipment & Software	(290,649.07)	254,772.83
Other Machineries & Equipment	43,700.00	
Accumulated Depreciaton - Other Machineries	(18,530.30)	25,169.70
Motor Vehicles	1,517,605.00	
Accumulated Depreciaton - Motor Vehicles	(991,243.04)	526,361.96
Other Assets		274,246.03
Total Property Plant & Equipment		37,432,903.43

TOTAL ASSETS**47,084,919.20**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Accounts Payable	322,605.40
Inter Agency Payables	
Due To BIR	76,372.27
Due To GSIS	144,260.73
Due To PHILHEALTH	9,300.00
Due To Pag Ibig	11,283.34
Other Liability	
Guaranty Deposit Payable	55,800.00
Other Deferred Credits	-
Other Payables	144,502.95
TOTAL CURRENT LIABILITIES	764,124.69


LONGTERM LIABILITIES

Loans Payable - Domestic (A)	5,407,270.14
Loans Payable - Domestic (B)	3,166,424.00
Loans Payable - Domestic (C)	5,425,000.00
TOTAL LIABILITIES	13,998,694.14

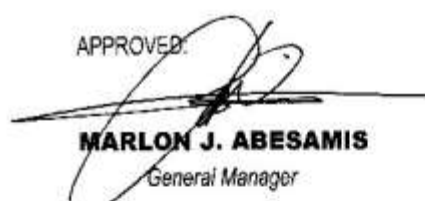
EQUITY

Retained earnings	32,322,100.37
TOTAL EQUITY	32,322,100.37
TOTAL LIABILITIES & EQUITY	47,084,919.20

PREPARED BY:


MARILYN E. GERONIMO
Corporate Accounts Analyst

APPROVED:


MARLON J. ABESAMIS
General Manager

DEÑARANDA WATER DISTRICT
STATEMENT OF INCOME & EXPENSE
For the Period Ended DECEMBER 2012

	CURRENT MONTH	YEAR-TO-DATE	AS PER BUDGET
Income			
Income From Waterworks System	1,544,591.75	18,577,327.25	16,130,676.00
Less: Discounts	9,465.08	38,013.43	155,933.00
Total Income From Waterworks System	1,535,126.67	18,539,313.82	15,974,743.00
Add:			
Other Business Income	43,000.00	545,500.00	355,200.00
Fines & Penalties	25,696.65	347,064.97	201,633.00
Gross Income	1,603,823.32	19,431,878.79	16,531,576.00
Less: Expenses			
Personal Services			
Salaries & Wages - Regular	411,205.00	4,424,427.54	4,206,538.00
Salaries & Wages - Contractual	20,400.00	253,800.00	252,300.00
Personal Economic Relief Allowance (PERA)	11,500.00	138,000.00	138,000.00
Additional Compensation Allowance	34,500.00	414,000.00	414,000.00
Representation Allowance	6,500.00	71,000.00	66,000.00
Transportation Allowance	6,500.00	71,000.00	66,000.00
Clothing/Uniform Allowance	13,416.68	115,000.00	92,000.00
Productivity Incentive Allowance	4,375.00	52,500.00	57,500.00
Other Bonuses & Allowances	166,800.00	632,000.00	782,000.00
Honoraria	1,000.00	36,669.00	49,000.00
Hazard Pay	-	3,000.00	6,000.00
Longevity Pay	-	10,000.00	10,000.00
Cash Gift	13,333.35	122,500.00	115,000.00
Year-End Bonus	47,311.00	421,105.00	365,612.00
Life & Retirement Insurance Contributions	49,344.60	531,076.08	505,000.00
PAG-IBIG Contributions	2,300.00	27,600.00	27,600.00
PHILHEALTH Contributions	4,650.00	50,487.50	50,000.00
ECC Contribution	2,300.00	27,567.90	27,600.00
Provident Fund Benefits	37,010.00	398,306.00	378,600.00
Other Personnel Benefits	20,000.00	114,617.37	100,000.00
Total Personal Services	852,445.63	7,914,656.39	7,708,750.00
Maintenance and Other Operating Expenses			
Traveling Expenses - Local	916.00	72,811.22	100,000.00
Training Expenses	-	236,185.00	150,000.00
Office Supplies Expenses	15,251.61	122,632.44	159,486.00
Accountable Forms Expense	3,188.00	36,198.00	38,480.00
Gasoline, Oil and Lubricants Expenses	17,715.19	293,202.00	305,060.00
Other Supplies Expense	13,140.00	187,186.00	210,240.00
Electricity Expense	203,092.05	2,334,482.51	2,068,313.00
Postage & Deliveries	-	230.00	3,000.00
Telephone Expenses - Landline	2,260.16	29,114.52	72,000.00
Telephone Expenses - Mobile	8,937.85	74,016.14	48,000.00
Membership Dues and Contribution to Organization	1,743.50	14,592.50	16,200.00
Advertising Expenses	1,000.00	18,600.00	25,000.00
Rent Expense	-1,000.00	30,000.00	25,000.00
Representation Expense	13,782.00	200,482.03	200,000.00
Transportation & Delivery Expense	-	-	5,000.00
Subscription Expense	1,436.00	13,544.00	21,272.00
Survey Expense	-	-	25,000.00
Legal Services	30,000.00	30,000.00	30,000.00
Auditing Services	12,500.00	150,000.00	150,000.00
Other Professional Services	3,600.00	56,800.00	56,200.00
Council/Board Members Allowance & Benefits	32,760.00	553,560.00	1,260,520.00
Taxes, Duties & Licenses	32,354.16	398,517.03	360,414.00
Insurance Expense	3,001.88	43,858.74	50,000.00
Miscellaneous Expenses	118,000.00	123,000.00	175,000.00
Fidelity Bond	-	2,640.00	3,500.00

Repairs & Maintenance - Office Building	23,123.00	29,988.00	40,000.00
Repairs & Maintenance - Office Equipment	-	-	12,000.00
Repairs & Maintenance - Motor Vehicles	11,659.00	95,100.82	50,000.00
Repairs & Maintenance - Furnitures & Fixtures		12.00	15,000.00
Repairs & Maintenance - IT Equipment & Software	682.00	1,532.00	15,000.00
Repairs & Maintenance- Machineries	22,000.00	142,516.75	180,000.00
Repairs & Maintenance- Other Property Plant & Equipment	25,106.91	156,876.08	175,000.00
Repairs & Maintenance- Other Machineries & Equipment		4,292.00	10,000.00
Loss on Assets	-	2,163.50	
Depreciation Expense -Office Building	2,039.61	24,475.32	-
Depreciation Expense -Office Equipment	796.94	9,558.44	-
Depreciation Expense - Furnitures & Fixtures	1,299.88	15,549.81	-
Depreciation Expense -IT Equipment & Software	5,860.47	67,398.60	-
Depreciation Expense - Machinery & Equipment	37,881.55	461,128.08	-
Depreciation Expense - Motor Vehicles	14,133.21	159,312.84	-
Depreciation Expense - Other Machineries	162.38	2,981.30	-
Depreciation Expense -Other Property Plant & Equipme	108,870.20	1,318,951.37	-
Total Maintenance & Other Operating Expenses	767,293.55	7,513,489.04	6,054,685.00
Financial Expenses			
Interest Expense	46,748.20	575,925.57	575,926.00
Total Financial Expenses	46,748.20	575,925.57	575,926.00
TOTAL EXPENSES	1,666,487.38	16,004,071.00	14,339,361.00
INCOME/LOSS FROM OPERATION	(62,664.06)	3,427,807.79	2,192,215.00
Add/Deduct Other Income/Expenses			
Miscellaneous Income	8,808.87	125,545.34	36,720.00
Interest Income	16,652.39	131,789.06	98,000.00
Prior Years Adjustment	3,714.17	6,557.69	
NET INCOME	(33,488.63)	3,691,699.88	2,228,935.00

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APPROVED:


MARLON J. ABESAMIS
 General Manager

PEÑARANDA WATER DISTRICT

CASH FLOW STATEMENT

For the Month Ended DECEMBER 2012

	CURRENT MONTH	YEAR -TO-DATE	AS PER BUDGET
Cash Flows from Operating Activities			
Cash Inflows			
Collection of Accounts Receivables	1,506,248.21	18,393,319.32	16,176,376.00
Collection of Other Water Sales (Bulk Sale)	-	30,695.50	-
Collection from Sale of Materials	22,219.13	271,497.93	-
Collection of Other Business Income	45,800.00	571,400.00	355,200.00
Receipts of Guarantee Deposit	-	-	-
Collection from Miscellaneous Income	8,808.87	129,553.17	36,720.00
Receipts of interest income	8,197.64	94,909.67	98,000.00
Receipts from Advances from Officers & Employees	-	2,035.00	-
Collection from Other Deferred Credits	-	2,300.55	-
Other Receipts	-	17,843.52	-
Total Cash Inflows	1,591,273.85	19,513,554.66	16,666,296.00
Cash Flows from Operating Activities			
Cash Outflows			
Salaries & Wages	284,457.99	3,111,943.85	4,458,838.00
Maintenance & Other Operating Expenses	551,580.36	4,218,652.54	7,547,177.00
Remittance of GSIS/PAG-IBIG/PHIC/		2,089,352.86	610,200.00
Withholding Taxes	209,328.10	420,341.82	-
Purchase of Office Supplies & Materials	23,242.10	358,484.15	634,206.00
Payment of Accounts Payable	59,400.00	1,547,628.29	-
Payment of Loans Payable	47,835.80	559,082.43	946,582.00
Payment of Prepaid Expenses	-	17,964.91	-
Other Payables	144,353.89	2,472,413.06	378,600.00
Taxes Duties & Licenses	32,280.74	398,443.61	360,414.00
Total Cash Outflows from Operating Activities	1,352,478.98	15,194,307.52	14,936,017.00
Cash Flows from Investing Activities			
Sinking Fund		100,000.00	-
Purchase/Construction of :			
Machineries & Equipment	-	-	225,000.00
Other Property Plant & Equipment	353,887.00	3,111,899.54	3,590,000.00
Land	-	-	800,000.00
Office Equipment	-	-	-
Motor Vehicle	-	240,000.00	240,000.00
IT Equipment & Software	2,950.00	74,984.00	90,000.00
Furnitures & Fixtures	5,000.00	48,400.00	50,000.00
Other Machineries & Equipment	-	15,300.00	-
Total Cash Used from Investing Activities	361,837.00	3,590,583.54	4,995,000.00
Cash Flows from Financing Activities			
Cash Payment on interest on loan & Financial Expenses	46,748.20	575,925.57	575,926.00
Other Financial Charges	-	-	-
Total Cash Used from Financing Activities	46,748.20	575,925.57	575,926.00
Cash Provided by Operating, Investing & Financing Activities	(169,790.33)	152,738.03	(3,840,647.00)
Add: Cash & Cash Equivalent - Beginning	6,626,800.51	6,304,272.15	7,000,000.00
CASH & CASH EQUIVALENT - ENDING	6,457,010.18	6,457,010.18	3,159,353.00
CASH BREAKDOWN :			
PETTY CASH FUND	10,000.00		
CASH COLLECTING OFFICERS	36,319.54		
CASH IN BANK -LCCA	310,070.31		
CASH IN BANK - LCTDA (GUARANTEE DEPOSIT)	82,182.00		
CASH IN BANK - LCTDA (Miscellaneous Special Fund)	6,018,438.33		
TOTAL	6,457,010.18		

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