

NARANDA WATER DISTRICT

DETAILED BALANCE SHEET

As of DECEMBER 2013

Current Assets

Cash on Hand		
Cash Collecting officers		57,909.88
Petty Cash Fund		10,000.00
Cash in Bank -Local Currency		
Cash In Bank -LCCA		711,190.79
Cash In Bank -LCTD (Guarantee Deposit)		82,510.40
Cash In Bank -LCTD (Miscellaneous Special Fund)		6,018,524.45
Receiv		
Accounts Receivables	1,021,453.82	
Allowance for Doubtful Accounts	(131,987.52)	889,466.30
Due from Officers & Employees		-
Other Receivables		-
Inventories		
Accountable Forms		59,068.00
Gasoline, Oil & Lubricants Inventory		61,169.40
Office Supplies Inventory		23,500.36
Other Supplies Inventory		92,782.00
Construction Materials Inventory		200,714.43
Prepayments		
Other Prepaid Expenses		1,300.00
Prepaid Insurance		7,527.50
Other Current Assets		
Guaranty Deposit		-
Other Short Term Investment		439,375.69
Total Current Assets		8,655,039.20

Non-Current Assets

Investments		
Sinking Fund		719,986.90
Property, Plant & Equipment		
Land		2,306,350.00
Office Building	543,896.25	
Accumulated Depreciatlon - Office Building	(416,080.56)	127,815.69
Office Equipment	118,050.04	
Accumulated Depreciatlon - Office Equipment	(99,451.50)	18,598.54
Machineries	8,654,109.74	
Accumulated Depreciation - Machineries	(3,861,285.95)	4,792,823.79
Other Property Plant Equipment	44,167,335.30	
Accumulated Depreciation - Other PPE	(12,384,179.54)	31,783,155.76
Furnitures and Fixtures	290,075.20	
Accumulated Depreciation - Furnitures & Fixtures	(141,942.05)	148,133.15
IT Equipment & Software	547,711.90	
Accumulated Depreciatlon - IT Equipment & Software	(323,935.06)	223,776.84
Other Machineries & Equipment	43,700.00	
Accumulated Depreciatlon - Other Machineries	(22,463.30)	21,236.70
Motor Vehicles	1,517,605.00	
Accumulated Depreciatlon - Motor Vehicles	(1,141,234.42)	376,370.58
Other Assets		404,505.80
Total Property Plant & Equipment		40,202,766.85
Total Non Current Assets		40,922,753.75
TOTAL ASSETS		49,577,792.95

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Accounts Payable	39,280.00
Inter Agency Payables	
Due To BIR	58,411.49
Due To GSIS	162,374.03
Due To PHILHEALTH	9,762.50
Due To Pag Ibig	14,801.21
Other Liability	
Guaranty Deposit Payable	66,300.00
Other Deferred Credits	-
Other Payables	693,387.72

TOTAL CURRENT LIABILITIES

1,044,316.95

LONGTERM LIABILITIES

Loans Payable - Domestic (A)	5,057,890.29
Loans Payable - Domestic (B)	2,922,848.00
Loans Payable - Domestic (C)	5,425,000.00

TOTAL LIABILITIES

13,405,738.29

EQUITY

Retained earnings	35,127,737.71
-------------------	---------------

TOTAL EQUITY

35,127,737.71


TOTAL LIABILITIES & EQUITY

49,577,792.95

PREPARED BY:


MARILYN E. GERONIMO
Corporate Accounts Analyst

APPROVED:


MARLON J. ABESAMIS
General Manager

PEÑADANDA WATER DISTRICT

STATEMENT OF INCOME & EXPENSE

For the Period Ended DECEMBER 2013

	CURRENT MONTH	YEAR-TO-DATE	AS PER BUDGET
Income			
Income From Waterworks System	1,558,594.15	19,819,201.10	17,300,921.00
Less: Discounts	2,101.85	40,382.32	56,720.00
Total Income From Waterworks System	1,556,492.30	19,778,818.78	17,244,201.00
Add:			
Other Business Income	45,550.00	596,125.00	370,000.00
Fines & Penalties	29,327.33	364,807.02	216,262.00
Gross Income	1,631,369.63	20,739,750.80	17,830,463.00
Less: Expenses			
Personal Services			
Salaries & Wages - Regular	436,920.00	5,208,371.46	5,584,309.00
Salaries & Wages - Contractual	18,350.00	221,600.00	171,300.00
Personal Economic Relief Allowance (PERA)	12,500.00	149,977.27	168,000.00
Additional Compensation Allowance	37,500.00	449,931.82	504,000.00
Representation Allowance	8,500.00	102,000.00	78,000.00
Transportation Allowance	8,500.00	102,000.00	78,000.00
Clothing/Uniform Allowance	10,416.63	125,000.00	140,000.00
Productivity Incentive Allowance	-	57,500.00	70,000.00
Other Bonuses & Allowances	137,000.00	573,000.00	1,176,000.00
Honoraria	1,000.00	16,000.00	37,000.00
Hazard Pay	-	-	9,000.00
Longevity Pay	-	15,000.00	15,000.00
Cash Gift	10,416.63	125,000.00	140,000.00
Year-End Bonus	37,035.34	436,920.00	465,466.00
Life & Retirement Insurance Contributions	52,430.40	625,087.65	670,118.00
PAG-IBIG Contributions	2,500.00	30,000.00	33,600.00
PHILHEALTH Contributions	4,868.75	59,543.75	82,000.00
ECC Contribution	2,500.00	30,000.00	33,600.00
Provident Fund Benefits	0.00	271,661.57	502,588.00
Other Personnel Benefits	(6,623.28)	719,504.07	650,000.00
Total Personal Services	773,814.47	9,318,097.59	10,607,981.00
Maintenance and Other Operating Expenses			
Traveling Expenses -Local	835.00	27,114.52	120,000.00
Training Expenses	-	320,880.65	300,000.00
Office Supplies Expenses	8,470.65	144,806.45	154,740.00
Accountable Forms Expense	3,788.00	41,038.00	45,000.00
Gasoline, Oil and Lubricants Expenses	58,874.65	671,558.33	354,620.00
Other Supplies Expense	14,884.00	194,902.00	210,240.00
Electricity Expense	263,135.52	2,738,549.06	2,227,300.00
Postage & Deliveries	-	535.00	3,000.00
Telephone Expenses - Landline	2,547.78	29,893.61	72,000.00
Telephone Expenses - Mobile	11,574.00	124,391.89	120,000.00
Membership Dues and Contribution to Organization	-	19,755.50	17,050.00
Advertising Expenses	696.00	3,916.00	25,000.00
Rent Expense	-	46,400.00	25,000.00
Representation Expense	33,552.80	209,938.45	220,000.00
Transportation & Delivery Expense	-	3,000.00	5,000.00
Subscription Expense	1,928.00	19,352.00	21,272.00
Survey Expense	-	35,500.00	25,000.00
Legal Services	30,000.00	30,000.00	30,000.00
Auditing Services	12,500.00	150,000.00	150,000.00
Other Professional Services	7,600.00	69,340.00	128,600.00
Council/Board Members Allowance & Benefits	32,760.00	385,560.00	393,120.00
Taxes, Duties & Licenses	36,028.19	410,917.82	366,020.00
Insurance Expense	7,033.79	46,940.25	65,000.00
Miscellaneous Expenses	13,560.00	30,279.43	150,000.00
Fidelity Bond	-	3,540.00	3,000.00

Repairs & Maintenance - Office Building		31,784.25	50,000.00
Repairs & Maintenance - Office Equipment		7,636.16	12,000.00
Repairs & Maintenance - Motor Vehicles	20.00	24,366.76	75,000.00
Repairs & Maintenance - Furnitures & Fixtures		1,000.00	15,000.00
Repairs & Maintenance - IT Equipment & Software		964.00	15,000.00
Repairs & Maintenance- Machineries	573.00	192,122.50	195,000.00
Repairs & Maintenance- Other Property Plant & Equipment	3,955.58	84,044.79	175,000.00
Repairs & Maintenance- Other Machineries & Equipment		-	10,000.00
Depreciation Expense -Office Building	2,039.61	24,475.32	-
Depreciation Expense -Office Equipment	796.50	9,558.00	-
Depreciation Expense - Furnitures & Fixtures	1,662.88	19,467.06	-
Depreciation Expense -IT Equipment & Software	5,939.07	73,260.99	-
Depreciation Expense - Machinery & Equipment	50,717.99	528,091.92	-
Depreciation Expense - Motor Vehicles	4,329.64	149,991.38	-
Depreciation Expense - Other Machineries	327.75	3,933.00	-
Depreciation Expense -Other Property Plant & Equiptme	122,939.86	1,440,215.68	-
Loss On Assets		4,969.40	-
Doubtful Accounts Expense	3,506.43	3,506.43	-
Total Maintenance & Other Operating Expenses	736,576.69	8,357,496.60	5,777,962.00
Financial Expenses			
Interest Expense	43,789.72	542,052.15	542,055.00
Total Financial Expenses	43,789.72	542,052.15	542,055.00
TOTAL EXPENSES	1,554,180.88	18,217,646.34	16,927,998.00
INCOME/LOSS FROM OPERATION	77,188.75	2,522,104.46	902,465.00
Add/Deduct Other Income/Expenses			
Miscellaneous Income	17,354.68	211,367.25	54,800.00
Interest Income	4,607.63	72,165.63	108,800.00
NET INCOME	99,151.06	2,805,637.34	1,066,065.00

PREPARED BY:

MARILYN E. GERONIMO
Corporate Accounts Analyst

APPROVED:


MARLON J. ABESAMIS
General Manager

PEÑARANDA WATER DISTRICT

CASH FLOW STATEMENT

For the Month Ended December 2013

	CURRENT MONTH	YEAR -TO-DATE	AS PER BUDGET
Cash Flows from Operating Activities			
Cash Inflows			
Collection of Accounts Receivables	1,511,731.87	19,992,473.42	17,460,463.00
Collection of Other Water Sales (Bulk Sale)	-	7,937.50	
Collection from Sale of Materials	36,240.54	379,204.26	
Collection of Other Business Income	46,550.00	596,825.00	370,000.00
Receipts of Guarantee Deposit	-	28,306.00	
Collection from Miscellaneous Income	17,989.39	210,944.55	54,800.00
Receipts of Interest Income	4,607.63	51,912.33	108,800.00
Receipts from Advances from Officers & Employees	10.00	28,967.24	
Collection from Other Deferred Credits	-	1,575.45	
Other Receipts	29,000.00	1,068,309.22	
Total Cash Inflows	1,645,129.43	22,366,454.97	17,994,063.00
Cash Flows from Operating Activities			
Cash Outflows			
Salaries & Wages	375,328.14	3,910,721.07	5,755,609.00
Maintenance & Other Operating Expenses	509,550.42	4,903,818.74	10,264,314.00
Remittance of GSIS/PAG-IBIG/PHIC/	-	-	
Withholding Taxes	299,284.36	2,934,462.58	
Purchase of Office Supplies & Materials	38,846.50	943,530.85	280,000.00
Payment of Accounts Payable	-	3,142,980.29	
Payment of Loans Payable	50,794.28	592,955.85	980,453.00
Payment of Prepaid Expenses	-	18,066.00	
Other Payables	-	1,877,997.03	
Taxes Duties & Licenses	36,028.19	410,917.82	366,020.00
Total Cash Outflows from Operating Activities	1,309,831.89	18,735,450.23	17,646,396.00
Cash Flows from Investing Activities			
Sinking Fund	-	-	346,018.00
Purchase/Construction of :			
Machineries & Equipment	-	200,186.00	
Other Property Plant & Equipment	-	676,151.25	5,100,000.00
Land	-	1,715,700.00	
Office Equipment	-	-	
Motor Vehicle	-	-	
IT Equipment & Software	-	67,290.00	70,000.00
Furnitures & Fixtures	-	6,500.00	50,000.00
Other Machineries & Equipment	-	-	
Total Cash Used from Investing Activities	-	2,665,827.25	5,566,018.00
Cash Flows from Financing Activities			
Cash Payment on interest on loan & Financial Expenses	43,789.72	542,052.15	542,056.00
Other Financial Charges	-	-	
Total Cash Used from Financing Activities	43,789.72	542,052.15	542,055.00
Cash Provided by Operating, Investing & Financing Activities	291,507.82	423,125.34	(5,760,406.00)
Add: Cash & Cash Equivalent - Beginning	6,588,627.70	6,457,010.18	8,000,000.00
CASH & CASH EQUIVALENT - ENDING	6,880,135.52	6,880,135.52	2,239,594.00
CASH BREAKDOWN :			
PETTY CASH FUND	10,000.00		
CASH COLLECTING OFFICERS	57,909.88		
CASH IN BANK -LCCA	711,190.79		
CASH IN BANK - LCTDA (GUARANTEE DEPOSIT)	82,510.40		
CASH IN BANK - LCTDA (Miscellaneous Special Fund)	6,018,524.45		
TOTAL	6,880,135.52		

PREPARED BY:

MARILYN E. GERONIMO
Corporate Accounts Analyst

MARLON J. ABESAMIS
General Manager