



# PEÑARANDA WATER DISTRICT

Gomez St. Poblacion II, Peñaranda, Nueva Ecija  
Telefax No. (044) 940-4049/940-0971  
Email Add. pwd1987@yahoo.com.ph  
Website: www.pwd.gov.ph



Certificate No. PHP QMS 18930006

February 12, 2019

**GOVERNMENT ACCOUNTANCY SECTOR**  
COMMISSION ON AUDIT  
Commonwealth Avenue, Quezon City

**Government Accountancy Office**  
**Office of the Director**

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By: MS  
Date: FEB 13 2019

Sir/Madam;

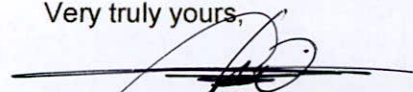
We are pleased to submit the following printed and digital copies of year-end financial statements for CY 2018:

- a. Statement of Management Responsibility
- b. Detailed and Condensed Statement of Financial Position
- c. Detailed and Condensed Statement of Comprehensive Income
- d. Detailed and Condensed Statement of Cash Flow
- e. Statement of Changes in Equity
- f. Notes to Financial Statement
- g. Pre-closing Trial Balance
- h. Post-closing Trial Balance
- i. Supporting Schedules (Aging of Accounts Payable, Aging of Accounts Receivable, Breakdown of Domestic Loans, Breakdown of Foreign Loans, Roaster of Membership of Governing Board, Schedule of Taxes Remitted and Dividends Paid, Subsidy Received from Other Government Agencies, Summary of DREPCC Expenses.)

May you find everything in order.

Thank you.

Very truly yours,

  
**ENGR. MARLON J. ABESAMIS**  
General Manager



# PEÑARANDA WATER DISTRICT

Gomez St. Poblacion II, Peñaranda, Nueva Ecija  
Telefax No. (044) 940-4049, 940-0971  
Email Add. [pwd1987@yahoo.com.ph](mailto:pwd1987@yahoo.com.ph)  
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## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the **PEÑARANDA WATER DISTRICT** is responsible for the preparation of the financial statement as at December 31, 2018, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the **PEÑARANDA WATER DISTRICT** in accordance with the Philippine Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

*Leonida A. Abello*  
**Ms. LEONIDA A. ABELLO**  
Chairperson of the Board of Directors  
02-11-19  
Date Signed

*as*  
**AILEEN A. SIGUA**  
Senior Corporate Accounts Analyst  
02/11/19  
Date Signed

*Yun*  
**MARILYN E. GERONIMO**  
Administrative Services Chief C  
2/11/19  
Date Signed

*[Signature]*  
**Engr. MARLON J. ABESAMIS**  
General Manager  
02/11/19  
Date Signed

Government Accountancy Office  
Office of the Director  
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**PEÑARANDA WATER DISTRICT**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2018**

	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	9,003,474.23	8,495,487.17
International Reserves		-	-
Financial Assets		-	-
Other Investments		-	-
Receivables	5	2,631,534.87	1,045,207.40
Inventories	6	1,164,864.09	838,168.56
Non-Current Assets Held for Sale		-	-
Other Current Assets	7	27,607.28	18,483.00
<b>Total Current Assets</b>		<u>12,827,480.47</u>	<u>10,397,346.13</u>
<b>Non-Current Assets</b>			
Non-International Reserves Foreign Assets		-	-
Financial Assets		-	-
Investments in Joint Ventures		-	-
Investments in Associates/Affiliates		-	-
Investments in Subsidiaries		-	-
Other Investments	9	819,276.11	814,281.45
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	8	44,243,248.34	44,747,954.13
Biological Assets		-	-
Intangible Assets	10	5,800.00	-
Deferred Tax Assets		-	-
Other Non-Current Assets	9	553,887.90	182,238.78
<b>Total Non-Current Assets</b>		<u>45,622,212.35</u>	<u>45,744,474.36</u>
<b>Total Assets</b>		<u>58,449,692.82</u>	<u>56,141,820.49</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	11	719,288.44	522,155.65
Inter-Agency Payables	12	520,848.96	601,570.99
Trust Liabilities	13	70,876.55	112,077.06
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables	13	227,910.65	-
<b>Total Current Liabilities</b>		<u>1,538,924.60</u>	<u>1,235,803.70</u>

	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities	14	9,697,044.92	10,532,704.92
Currency Issued		-	-
Deposit Liabilities		-	-
Inter-Agency Payables		-	-
Trust Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions	14	6,562,000.42	5,826,787.85
Deferred Tax Liabilities		-	-
Other Payables		-	-
<b>Total Non-Current Liabilities</b>		<u>16,259,045.34</u>	<u>16,359,492.77</u>
<b>Total Liabilities</b>		<u>17,797,969.94</u>	<u>17,595,296.47</u>
<b>EQUITY</b>			
Government Equity		-	-
Revaluation Surplus		-	-
Retained Earnings/(Deficit)		40,651,722.88	38,546,524.02
Stockholders' Equity		-	-
Cumulative Translation Adjustment		-	-
Cumulative Changes in Fair Value		-	-
Members' Equity		-	-
<b>Total Equity</b>		<u>40,651,722.88</u>	<u>38,546,524.02</u>
<b>Total Liabilities and Equity</b>		<u>58,449,692.82</u>	<u>56,141,820.49</u>

Prepared by:


**AILEEN A. SIGUA**

Senior Corporate Account Analyst

Checked by:


**MARILYN E. GERONIMO**

Administrative Services Chief C

Approved by:


**ENGR. MARLON J. ABESAMIS**

General Manager



**PEÑARANDA WATER DISTRICT  
DETAILED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>9,003,474.23</b>	<b>8,495,487.17</b>
<b>Cash on Hand</b>	94,597.08	75,681.01
Cash-Collecting Officers	94,597.08	75,681.01
Petty Cash	-	-
<b>Cash in Bank-Local Currency</b>	1,255,228.53	920,647.15
Cash in Bank-Local Currency, Current Account	1,255,228.53	920,647.15
<b>Cash Equivalents</b>	7,653,648.62	7,499,159.01
Time Deposits-Local Currency	7,653,648.62	7,499,159.01
<b>Receivables</b>	<b>2,631,534.87</b>	<b>1,045,207.40</b>
<b>Loans and Receivable Accounts</b>	1,125,984.87	953,707.40
Accounts Receivable	1,296,955.25	1,108,025.71
Allowance for Impairment-Accounts Receivable	170,970.38	154,318.31
Net Value-Accounts Receivable	1,125,984.87	953,707.40
<b>Other Receivables</b>	1,505,550.00	91,500.00
Receivables-Disallowances/Charges	1,505,550.00	91,500.00
<b>Inventories</b>	<b>1,164,864.09</b>	<b>838,168.56</b>
<b>Inventory Held for Consumption</b>	1,061,904.09	838,168.56
Office Supplies Inventory	76,987.05	49,631.23
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	76,987.05	49,631.23
Accountable Forms, Plates and Stickers Inventory	43,413.72	42,028.00
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	43,413.72	42,028.00
Fuel, Oil and Lubricants Inventory	43,159.05	25,481.39
Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
Net Value-Fuel, Oil and Lubricants Inventory	43,159.05	25,481.39
Chemical and Filtering Supplies Inventory	18,225.00	27,945.00
Allowance for Impairment-Chemical and Filtering Supplies Inventory	-	-
Net Value-Chemical and Filtering Supplies Inventory	18,225.00	27,945.00
Other Supplies and Materials Inventory	880,119.27	693,082.94
Allowance for Impairment-Other Supplies and Materials Inventory	-	-
Net Value-Other Supplies and Materials Inventory	880,119.27	693,082.94
<b>Semi-Expendable Machinery and Equipment</b>	102,960.00	-
Semi-Expendable Other Machinery and Equipment	102,960.00	-
<b>Other Current Assets</b>	<b>27,607.28</b>	<b>18,483.00</b>
<b>Prepayments</b>	27,607.28	18,483.00
Prepaid Insurance	25,707.28	16,583.00
Other Prepayments	1,900.00	1,900.00
<b>Total Current Assets</b>	<b>12,827,480.47</b>	<b>10,397,346.13</b>

**Non-Current Assets**

	<u>2018</u>	<u>2017</u>
<b>Other Investments</b>	<b>819,276.11</b>	<b>814,281.45</b>
<b>Sinking Fund</b>	819,276.11	814,281.45
Sinking Fund	819,276.11	814,281.45
<b>Property, Plant and Equipment</b>	<b>44,243,248.34</b>	<b>44,747,954.13</b>
<b>Land</b>	2,306,350.00	2,306,350.00
Land	2,306,350.00	2,306,350.00
<i>Accumulated Impairment Losses-Land</i>	-	-
Net Value-Land	2,306,350.00	2,306,350.00
<b>Land Improvements</b>	140,377.10	168,342.26
Other Land Improvements	395,179.20	395,179.20
<i>Accumulated Depreciation-Other Land Improvements</i>	254,802.10	226,836.94
<i>Accumulated Impairment Losses-Other Land Improvements</i>	-	-
Net Value-Other Land Improvements	140,377.10	168,342.26
<b>Infrastructure Assets</b>	27,996,067.42	27,738,145.67
Plant-Utility Plant in Service (UPIS)	43,808,077.60	42,247,821.92
<i>Accumulated Depreciation-Plant (UPIS)</i>	15,812,010.18	14,509,676.25
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	27,996,067.42	27,738,145.67
Other Infrastructure Assets	-	-
<i>Accumulated Depreciation-Other Infrastructure Assets</i>	-	-
<i>Accumulated Impairment Losses-Other Infrastructure Assets</i>	-	-
Net Value-Other Infrastructure Assets	-	-
<b>Buildings and Other Structures</b>	8,142,980.00	7,272,952.98
Buildings	8,081,143.32	6,913,407.32
<i>Accumulated Depreciation-Buildings</i>	906,898.70	656,773.70
<i>Accumulated Impairment Losses-Buildings</i>	-	-
Net Value-Buildings	7,174,244.62	6,256,633.62
Water Plant, Structure and Improvements	1,502,653.26	1,502,653.26
<i>Accumulated Depreciation-Water Plant, Structure and Improvements</i>	533,917.88	486,333.90
<i>Accumulated Impairment Losses-Water Plant, Structure and Improvements</i>	-	-
Net Value-Water Plant, Structure and Improvements	968,735.38	1,016,319.36
<b>Machinery and Equipment</b>	4,315,627.37	4,975,050.82
Office Equipment	1,159,780.04	924,997.04
<i>Accumulated Depreciation-Office Equipment</i>	775,511.68	591,163.34
<i>Accumulated Impairment Losses-Office Equipment</i>	-	-
Net Value-Office Equipment	384,268.36	333,833.70
Information and Communication Technology Equipment	516,035.00	588,715.00
<i>Accumulated Depreciation-Information and Communication Technology</i>	292,757.26	353,859.33
<i>Accumulated Impairment Losses-Information and Communication Technology</i>	-	-
Net Value-Information and Communication Technology Equipment	223,277.74	234,855.67
Other Machinery and Equipment	9,644,982.95	9,785,853.20
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	5,936,901.68	5,379,491.75
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-	-
Net Value-Other Machinery and Equipment	3,708,081.27	4,406,361.45
<b>Transportation Equipment</b>	1,139,735.65	1,357,065.07
Motor Vehicles	3,104,605.00	3,104,605.00
<i>Accumulated Depreciation-Motor Vehicles</i>	1,964,869.35	1,747,539.93
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
Net Value-Motor Vehicles	1,139,735.65	1,357,065.07



	<u>2018</u>	<u>2017</u>
<b>Furniture, Fixtures and Books</b>	202,110.80	231,007.65
Furniture and Fixtures	307,843.40	307,843.40
<i>Accumulated Depreciation-Furniture and Fixtures</i>	105,732.60	76,835.75
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-
Net Value-Furniture and Fixtures	<u>202,110.80</u>	<u>231,007.65</u>
 <b>Construction in Progress</b>	 -	 699,039.68
Construction in Progress-Infrastructure Assets	-	-
Construction in Progress-Buildings and Other Structures	-	699,039.68
 <b>Intangible Assets</b>	 <u>5,800.00</u>	 <u>-</u>
<b>Intangible Assets</b>	5,800.00	-
Computer Software	116,000.00	-
<i>Accumulated Amortization-Computer Software</i>	110,200.00	-
<i>Accumulated Impairment Losses-Computer Software</i>	-	-
Net Value-Computer Software	<u>5,800.00</u>	<u>-</u>
 <b>Other Non-Current Assets</b>	 <u>553,887.90</u>	 <u>182,238.78</u>
<b>Other Assets</b>	553,887.90	182,238.78
Other Assets	553,887.90	182,238.78
<i>Accumulated Impairment Losses-Other Assets</i>	-	-
Net Value-Other Assets	<u>553,887.90</u>	<u>182,238.78</u>
 <b>Total Non-Current Assets</b>	 <u>45,622,212.35</u>	 <u>45,744,474.36</u>
<b>Total Assets</b>	<u>58,449,692.82</u>	<u>56,141,820.49</u>
<b>LIABILITIES</b>		
 <b>Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>719,288.44</u>	<u>522,155.65</u>
<b>Payables</b>	719,288.44	522,155.65
Accounts Payable	719,288.44	522,155.65
 <b>Inter-Agency Payables</b>	 <u>520,848.96</u>	 <u>601,570.99</u>
<b>Inter-Agency Payables</b>	520,848.96	601,570.99
Due to BIR	230,914.25	127,848.80
Due to GSIS	257,507.09	231,120.80
Due to Pag-IBIG	14,530.20	20,647.47
Due to PhilHealth	17,897.42	13,925.00
Due to NGAs	-	208,028.92
 <b>Trust Liabilities</b>	 <u>70,876.55</u>	 <u>112,077.06</u>
<b>Trust Liabilities</b>	70,876.55	112,077.06
Guaranty/Security Deposits Payable	-	36,388.11
Customers' Deposits Payable	70,876.55	75,688.95
 <b>Other Payables</b>	 <u>227,910.65</u>	 <u>-</u>
<b>Other Payables</b>	227,910.65	-
Other Payables	227,910.65	-

	<u>2018</u>	<u>2017</u>
<b>Total Current Liabilities</b>	<u>1,538,924.60</u>	<u>1,235,803.70</u>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>9,697,044.92</u>	<u>10,532,704.92</u>
<b>Bills/Bonds/Loans Payable</b>	<u>9,697,044.92</u>	<u>10,532,704.92</u>
Loans Payable-Domestic	<u>9,697,044.92</u>	<u>10,532,704.92</u>
<b>Provisions</b>	<u>6,562,000.42</u>	<u>5,826,787.85</u>
<b>Provisions</b>	<u>6,562,000.42</u>	<u>5,826,787.85</u>
Leave Benefits Payable	<u>6,562,000.42</u>	<u>5,826,787.85</u>
<b>Total Non-Current Liabilities</b>	<u>16,259,045.34</u>	<u>16,359,492.77</u>
<b>Total Liabilities</b>	<u>17,797,969.94</u>	<u>17,595,296.47</u>
<b>EQUITY</b>		
<b>Retained Earnings/(Deficit)</b>	<u>40,651,722.88</u>	<u>38,546,524.02</u>
<b>Retained Earnings/(Deficit)</b>	<u>40,651,722.88</u>	<u>38,546,524.02</u>
Retained Earnings/(Deficit)	<u>40,651,722.88</u>	<u>38,546,524.02</u>
<b>Total Equity</b>	<u>40,651,722.88</u>	<u>38,546,524.02</u>
<b>Total Liabilities and Equity</b>	<u>58,449,692.82</u>	<u>56,141,820.49</u>

Prepared by:


**AILEEN A. SIGUA**

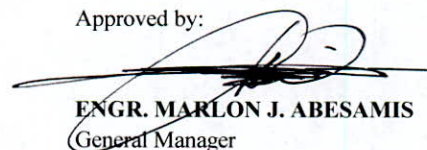
Senior Corporate Account Analyst

Checked by:


**MARILYN E. GERONIMO**

Administrative Services Chief C

Approved by:


**ENGR. MARLON J. ABESAMIS**

General Manager



**PEÑARANDA WATER DISTRICT  
CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
<b>Income</b>			
Service and Business Income		28,883,653.71	26,793,862.43
Shares, Grants and Donations		-	-
Gains		-	-
Other Non-Operating Income		335,479.85	170,476.14
<b>Total Income</b>		<b>29,219,133.56</b>	<b>26,964,338.57</b>
<b>Expenses</b>			
Personnel Services	15	13,460,392.81	12,234,382.61
Maintenance and Other Operating Expenses	16	11,645,593.99	9,703,310.76
Financial Expenses	17	239,978.00	285,717.00
Direct Costs		-	-
Non-Cash Expenses	18	2,892,115.49	2,735,122.98
<b>Total Expenses</b>		<b>28,238,080.29</b>	<b>24,958,533.35</b>
<b>Profit/(Loss) Before Tax</b>		<b>981,053.27</b>	<b>2,005,805.22</b>
<b>Income Tax Expense/(Benefit)</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) After Tax</b>		<b>981,053.27</b>	<b>2,005,805.22</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>		<b>-</b>	<b>-</b>
<b>Net Income/(Loss)</b>		<b>981,053.27</b>	<b>2,005,805.22</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>		<b>-</b>	<b>-</b>
<b>Comprehensive Income/(Loss)</b>		<b>981,053.27</b>	<b>2,005,805.22</b>

Prepared by:


**AILEEN A. SIGUA**

Senior Corporate Account Analyst

Checked by:


**MARILYN E. GERONIMO**

Administrative Services Chief C

Approved by:


**ENGR. MARLON J. ABESAMIS**

General Manager

**PEÑARANDA WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>Income</b>		
<b>Service and Business Income</b>		
<b>Business Income</b>		
Waterworks System Fees	27,282,605.04	25,429,767.85
Sales Discounts	26,683.13	28,853.52
Net Sales	27,255,921.91	25,400,914.33
Interest Income	70,017.16	57,300.49
Fines and Penalties-Business Income	528,364.64	478,702.61
Other Business Income	1,029,350.00	856,945.00
<b>Total Business Income</b>	<u>28,883,653.71</u>	<u>26,793,862.43</u>
<b>Total Service and Business Income</b>	<u>28,883,653.71</u>	<u>26,793,862.43</u>
<b>Other Non-Operating Income</b>		
<b>Sale of Assets</b>		
Sale of Unserviceable Property	-	108,846.14
<b>Total Sale of Assets</b>	<u>-</u>	<u>108,846.14</u>
<b>Miscellaneous Income</b>		
Miscellaneous Income	335,479.85	279,322.28
<b>Total Miscellaneous Income</b>	<u>335,479.85</u>	<u>279,322.28</u>
<b>Total Other Non-Operating Income</b>	<u>335,479.85</u>	<u>170,476.14</u>
<b>Total Income</b>	<u>29,219,133.56</u>	<u>26,964,338.57</u>
<b>Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	8,141,142.37	7,111,820.45
Salaries and Wages-Casual/Contractual	87,400.00	332,196.00
<b>Total Salaries and Wages</b>	<u>8,228,542.37</u>	<u>7,444,016.45</u>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	818,818.19	755,272.73
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	203,000.00	150,000.00
Honoraria	11,500.00	25,000.00
Longevity Pay	11,110.00	11,186.77
Year End Bonus	679,709.00	622,090.00
Cash Gift	172,000.00	165,000.00
Other Bonuses and Allowances	1,202,302.09	1,207,688.05
<b>Total Other Compensation</b>	<u>3,302,439.28</u>	<u>3,140,237.55</u>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	977,639.61	854,760.86
Pag-IBIG Contributions	41,000.00	37,800.00



	<u>2018</u>	<u>2017</u>
PhilHealth Contributions	102,367.39	79,087.50
Employees Compensation Insurance Premiums	41,000.00	37,800.00
<b>Total Personnel Benefit Contributions</b>	<b>1,162,007.00</b>	<b>1,009,448.36</b>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	761,204.16	625,680.25
Other Personnel Benefits	6,200.00	15,000.00
<b>Total Other Personnel Benefits</b>	<b>767,404.16</b>	<b>640,680.25</b>
<b>Total Personnel Services</b>	<b>13,460,392.81</b>	<b>12,234,382.61</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	129,589.60	109,827.20
<b>Total Traveling Expenses</b>	<b>129,589.60</b>	<b>109,827.20</b>
<b>Training and Scholarship Expenses</b>		
Training Expenses	542,931.54	417,112.44
<b>Total Training and Scholarship Expenses</b>	<b>542,931.54</b>	<b>417,112.44</b>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	167,901.66	156,155.03
Accountable Forms Expenses	38,316.28	34,728.00
Fuel, Oil and Lubricants Expenses	491,654.68	387,464.26
Chemical and Filtering Supplies Expenses	454,520.00	382,855.00
Semi-Expendable Machinery and Equipment Expenses	670,734.00	558,500.00
Semi-Expendable Furniture, Fixtures and Books Expenses	46,499.00	59,183.00
<b>Total Supplies and Materials Expenses</b>	<b>1,869,625.62</b>	<b>1,578,885.29</b>
<b>Utility Expenses</b>		
Electricity Expenses	6,033,362.04	4,976,143.88
Other Utility Expenses	1,145.00	4,065.00
<b>Total Utility Expenses</b>	<b>6,034,507.04</b>	<b>4,980,208.88</b>
<b>Communication Expenses</b>		
Postage and Courier Services	1,850.00	1,130.00
Telephone Expenses	211,087.70	185,857.41
Cable, Satellite, Telegraph and Radio Expenses	4,032.00	3,820.00
<b>Total Communication Expenses</b>	<b>216,969.70</b>	<b>190,807.41</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	41,399.40	65,496.22
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>41,399.40</b>	<b>65,496.22</b>
<b>Professional Services</b>		
Legal Services	-	30,000.00
Auditing Services	227,910.65	-
Other Professional Services	248,790.00	112,275.00
<b>Total Professional Services</b>	<b>476,700.65</b>	<b>142,275.00</b>
<b>General Services</b>		
Security Services	288,000.00	288,000.00
<b>Total General Services</b>	<b>288,000.00</b>	<b>288,000.00</b>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Investment Property	-	-
Repairs and Maintenance-Land Improvements	-	-
Repairs and Maintenance-Infrastructure Assets	182,529.01	150,526.03

	<b>2018</b>	<b>2017</b>
Repairs and Maintenance-Buildings and Other Structures	61,357.33	7,507.00
Repairs and Maintenance-Machinery and Equipment	233,512.80	237,214.50
Repairs and Maintenance-Transportation Equipment	71,357.60	47,113.75
Repairs and Maintenance-Furniture and Fixtures	3,234.00	
<b>Total Repairs and Maintenance</b>	<b>551,990.74</b>	<b>442,361.28</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	566,214.58	529,293.28
Fidelity Bond Premiums	8,025.00	8,025.00
Insurance Expenses	78,525.09	68,507.49
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>652,764.67</b>	<b>605,825.77</b>
<b>Other Maintenance and Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	104,076.00	107,668.00
Representation Expenses	157,165.50	102,028.00
Transportation and Delivery Expenses	-	3,750.00
Membership Dues and Contributions to Organizations	18,126.00	18,622.00
Subscription Expenses	28,080.00	14,732.00
Donations	-	56,318.67
Directors and Committee Members' Fees	515,025.00	566,370.00
Other Maintenance and Operating Expenses	18,642.53	13,022.60
<b>Total Other Maintenance and Operating Expenses</b>	<b>841,115.03</b>	<b>882,511.27</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>11,645,593.99</b>	<b>9,703,310.76</b>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Interest Expenses	237,128.00	283,587.00
Bank Charges	2,850.00	2,130.00
<b>Total Financial Expenses</b>	<b>239,978.00</b>	<b>285,717.00</b>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Investment Property	-	-
Depreciation-Land Improvements	27,965.16	18,747.28
Depreciation-Infrastructure Assets	1,302,333.93	1,285,784.21
Depreciation-Buildings and Other Structures	297,708.98	266,508.59
Depreciation-Machinery and Equipment	1,001,229.08	914,808.88
Depreciation-Transportation Equipment	217,329.42	223,182.16
Depreciation-Furniture, Fixtures and Books	28,896.85	27,155.00
<b>Total Depreciation</b>	<b>2,875,463.42</b>	<b>2,736,186.12</b>
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	16,652.07	- 1,063.14
<b>Total Impairment Loss</b>	<b>16,652.07</b>	<b>- 1,063.14</b>
<b>Total Non-Cash Expenses</b>	<b>2,892,115.49</b>	<b>2,735,122.98</b>
<b>Total Expenses</b>	<b>28,238,080.29</b>	<b>24,958,533.35</b>
<b>Profit/(Loss) Before Tax</b>	<b>981,053.27</b>	<b>2,005,805.22</b>
<b>Income Tax Expense/(Benefit)</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) After Tax</b>	<b>981,053.27</b>	<b>2,005,805.22</b>
<b>Assistance and Subsidy</b>		
<b>Assistance and Subsidy</b>		
Subsidy from National Government	-	-



	<u>2018</u>	<u>2017</u>
Subsidy from Other National Government Agencies	-	-
Assistance from Local Government Units	-	-
Assistance from Government Corporations	-	-
Subsidy from Other Funds	-	-
Subsidy from Central Office	-	-
Subsidy from Regional Office/Staff Bureau	-	-
<b>Total Assistance and Subsidy</b>	<u>-</u>	<u>-</u>
<b>Financial Assistance/Subsidy/Contribution</b>		
Financial Assistance to NGAs	-	-
Financial Assistance to Local Government Units	-	-
Financial Assistance to NGOs/POs	-	-
Subsidy to Regional Offices/Staff Bureaus	-	-
Subsidy to Operating Units	-	-
Subsidy to Other Funds	-	-
Financial Assistance to Government Corporations	-	-
Contribution to AFP Modernization	-	-
Charity Expenses	-	-
Financial Assistance/Subsidy/Contribution-Others	-	-
<b>Total Financial Assistance/Subsidy</b>	<u>-</u>	<u>-</u>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>	<u>-</u>	<u>-</u>
<b>Net Income/(Loss)</b>	<u>981,053.27</u>	<u>2,005,805.22</u>
<b>Other Comprehensive Income/(Loss) for the Period</b>		
Changes in Fair Value of Investments	-	-
Translation Adjustment	-	-
<b>Total Other Comprehensive Income/(Loss) for the Period</b>	<u>-</u>	<u>-</u>
<b>Comprehensive Income/(Loss)</b>	<u>981,053.27</u>	<u>2,005,805.22</u>

Prepared by:


**AILEEN A. SIGUA**

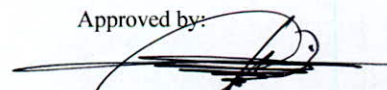
Senior Corporate Account Analyst

Checked by:


**MARILYN E. GERONIMO**

Administrative Services Chief C

Approved by:


**ENGR. MARLON J. ABESAMIS**

General Manager


**PEÑARANDA WATER DISTRICT  
CONDENSED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	29,544,155.97	26,867,252.34
Receipt of Assistance/Subsidy	-	-
Collection of Receivables	210,408.00	63,937.70
Receipt of Inter-Agency Fund Transfers	-	-
Receipt of Intra-Agency Fund Transfers	-	-
Trust Receipts	12,347.14	58,679.48
Other Receipts	60,584.41	530,131.72
<b>Total Cash Inflows</b>	<b>29,827,495.52</b>	<b>27,520,001.24</b>
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	<b>29,827,495.52</b>	<b>27,520,001.24</b>
<b>Cash Outflows</b>		
Payment of Expenses	17,272,681.47	14,722,296.19
Purchase of Inventories	2,467,230.78	773,023.75
Grant of Cash Advances	-	-
Prepayments	61,697.50	42,199.20
Refund of Deposits	-	-
Payments of Accounts Payable	1,359,373.07	1,367,077.15
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,093,167.88	4,684,975.39
Grant of Financial Assistance/Subsidy/Contribution	-	-
Release of Inter-Agency Fund Transfers	-	-
Release of Intra-Agency Fund Transfers	-	-
Other Disbursements	359,331.28	127,578.78
<b>Total Cash Outflows</b>	<b>25,613,481.98</b>	<b>21,717,150.46</b>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	<b>25,613,481.98</b>	<b>21,717,150.46</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>4,214,013.54</b>	<b>5,802,850.78</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	243,788.00
Sale of Investments	-	-
Receipt of Interest Earned	-	-
Receipt of Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	-
Collection of Long-Term Loans	-	-
Proceeds from Sale of Other Assets	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>243,788.00</b>
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	<b>-</b>	<b>243,788.00</b>



	<u>2018</u>	<u>2017</u>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	2,630,388.48	1,981,143.68
Purchase of Investments	-	-
Purchase of Bearer Biological Assets	-	-
Purchase of Consumable Biological Assets	-	-
Purchase of Intangible Assets	-	-
Grant of Loans	-	-
<b>Total Cash Outflows</b>	<u>2,630,388.48</u>	<u>1,981,143.68</u>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	<u>2,630,388.48</u>	<u>1,981,143.68</u>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<u>(2,630,388.48)</u>	<u>(1,737,355.68)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from Domestic and Foreign Loans	-	-
Contribution from National Government	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
<b>Total Cash Inflows</b>	<u>-</u>	<u>-</u>
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	<u>-</u>	<u>-</u>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	835,660.00	789,201.00
Redemption of Bonds Issued and Unsecured Subordinated Debt	-	-
Payment for Reacquisition of Capital Stock and other Equity Securities	-	-
Payment of Interest on Loans and Other Financial Charges	239,978.00	285,717.00
Payment of Cash Dividends	-	-
<b>Total Cash Outflows</b>	<u>1,075,638.00</u>	<u>1,074,918.00</u>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	<u>1,075,638.00</u>	<u>1,074,918.00</u>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<u>(1,075,638.00)</u>	<u>(1,074,918.00)</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>507,987.06</u>	<u>2,990,577.10</u>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	-	-
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>8,495,487.17</u>	<u>5,504,910.07</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>9,003,474.23</u>	<u>8,495,487.17</u>

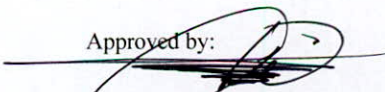
Prepared by:

  
**AILEEN A. SIGUA**  
 Senior Corporate Account Analyst

Checked by:

  
**MARILYN E. GERONIMO**  
 Administrative Services Chief C

Approved by:

  
**ENGR. MARLON J. ABESAMIS**  
 General Manager

**PEÑARANDA WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenue	<u>29,544,155.97</u>	<u>26,867,252.34</u>
Collection of service and business income	29,206,876.12	26,587,930.06
Collection of other non-operating income	337,279.85	279,322.28
Collection of Receivables	<u>210,408.00</u>	<u>63,937.70</u>
Collection of receivable from audit disallowances and/or charges	210,408.00	30,429.50
Collection of other receivables	-	33,508.20
Trust Receipts	<u>12,347.14</u>	<u>58,679.48</u>
Receipt of guaranty/security deposits	-	36,388.11
Receipt of customers' deposits	12,347.14	22,291.37
Other Receipts	<u>60,584.41</u>	<u>530,131.72</u>
Receipt of unused petty cash fund	30,155.06	-
Receipt of other deferred credits	-	-
Receipt of refund of overpayment of maintenance and other operating expenses	-	-
Receipt of refund of cash advances	3,000.00	-
Other miscellaneous receipts	27,429.35	530,131.72
<b>Total Cash Inflows</b>	<u>29,827,495.52</u>	<u>27,520,001.24</u>
Adjustments	-	-
Restoration of cash for cancelled/lost/stale checks/ADA	-	-
Restoration of cash for unreleased checks	-	-
Other adjustments-Inflow (Please specify)	-	-
<b>Adjusted Cash Inflows</b>	<u>29,827,495.52</u>	<u>27,520,001.24</u>
<b>Cash Outflows</b>		
Payment of Expenses	<u>17,272,681.47</u>	<u>14,722,296.19</u>
Payment of personnel services	7,809,732.71	5,701,648.59
Payment of maintenance and other operating expenses	9,462,948.76	9,020,647.60
Purchase of Inventories	<u>2,467,230.78</u>	<u>773,023.75</u>
Purchase of inventories for sale	338,566.60	-
Purchase of inventory held for consumption	1,512,664.18	773,023.75
Purchase of semi-expandable machinery and equipment	616,000.00	-
Prepayments	<u>61,697.50</u>	<u>42,199.20</u>
Prepaid Insurance	61,697.50	42,199.20
Refund of Deposits	-	-
Payment of guaranty deposits	-	-
Payments of Accounts Payable	<u>1,359,373.07</u>	<u>1,367,077.15</u>



	<u>2018</u>	<u>2017</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>4,093,167.88</u>	<u>4,684,975.39</u>
Remittance of taxes withheld	828,702.42	2,221,944.23
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	3,264,465.46	2,463,031.16
Other Disbursements	<u>359,331.28</u>	<u>127,578.78</u>
Refund of cash advances	-	-
Other disbursements	359,331.28	127,578.78
<b>Total Cash Outflows</b>	<u>25,613,481.98</u>	<u>21,717,150.46</u>
Adjustments	-	-
Adjustment for dishonored checks	-	-
Adjustment for cash shortage	-	-
Reversing entry for unreleased checks in previous year	-	-
Other adjustments - Outflow (Please specify)	-	-
<b>Adjusted Cash Outflows</b>	<u>25,613,481.98</u>	<u>21,717,150.46</u>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<u>4,214,013.54</u>	<u>5,802,850.78</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	<u>243,788.00</u>
<b>Total Cash Inflows</b>	-	<u>243,788.00</u>
Adjustments (Please specify)	-	-
<b>Adjusted Cash Inflows</b>	-	<u>243,788.00</u>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	<u>2,630,388.48</u>	<u>1,981,143.68</u>
Construction of infrastructure assets	1,645,365.62	-
Construction of buildings and other structures	-	33,973.00
Purchase of machinery and equipment	948,634.75	383,813.00
Purchase of furniture, fixtures and books	-	44,308.00
Construction in progress	-	699,039.68
Purchase of other property, plant and equipment	-	820,010.00
Payment of guaranty deposit	36,388.11	-
<b>Total Cash Outflows</b>	<u>2,630,388.48</u>	<u>1,981,143.68</u>
Adjustments (Please specify)	-	-
<b>Adjusted Cash Outflows</b>	<u>2,630,388.48</u>	<u>1,981,143.68</u>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<u>(2,630,388.48)</u>	<u>(1,737,355.68)</u>

**CASH FLOWS FROM FINANCING ACTIVITIES**

	<u>2018</u>	<u>2017</u>
<b>Cash Inflows</b>		
Proceeds from Domestic and Foreign Loans	-	-
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	-	-
Proceeds from foreign loans	-	-
Equity/Contribution from National Government	-	-
Receipt of Government Subsidy/Contributed Capital	-	-
<b>Total Cash Inflows</b>	-	-
Adjustments (Please specify)	-	-
<b>Adjusted Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	835,660.00	789,201.00
Payment of domestic loans	835,660.00	789,201.00
Payment of other long-term liabilities	-	-
Payment of Interest on Loans and Other Financial Charges	239,978.00	285,717.00
<b>Total Cash Outflows</b>	1,075,638.00	1,074,918.00
Adjustments (Please specify)	-	-
<b>Adjusted Cash Outflows</b>	1,075,638.00	1,074,918.00
<b>Net Cash Provided By/(Used In) Financing Activities</b>	(1,075,638.00)	(1,074,918.00)
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	507,987.06	2,990,577.10
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	-	-
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	8,495,487.17	5,504,910.07
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	9,003,474.23	8,495,487.17


Prepared by:



AILEEN A. SIGUA

Senior Corporate Account Analyst


Checked by:



MARILYN E. GERONIMO

Administrative Services Chief C

Approved by:


  
ENGR. MARLON J. ABESAMIS  
General Manager



**PEÑARANDA WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
<b>BALANCE AT JANUARY 1, 2017</b>	-	-	-	38,227,504.95	-	-	-	-	-
<b>CHANGES IN EQUITY FOR 2017</b>									
Add/(Deduct):									
Issuances of Share Capital				-					
Additional Capital from National Government				-					
Members' Contribution									
Comprehensive Income for the year	-	-	-	2,005,805.22	-	-	-	-	
Dividends									
Other Adjustments	-	-	-	(1,686,786.15)	-	-	-	-	-
<b>BALANCE AT DECEMBER 31, 2017</b>	-	-	-	38,546,524.02	-	-	-	-	-
<b>CHANGES IN EQUITY FOR 2018</b>									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	
Additional Capital from National Government	-	-	-	-	-	-	-	-	
Members' Contribution	-	-	-	-	-	-	-	-	
Comprehensive Income for the year	-	-	-	981,053.27	-	-	-	-	
Dividends	-	-	-	-	-	-	-	-	
Other Adjustments	-	-	-	1,124,145.59	-	-	-	-	-
<b>BALANCE AT DECEMBER 31, 2018</b>	-	-	-	40,651,722.88	-	-	-	-	-

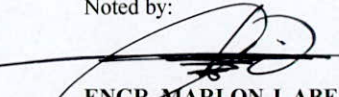
Prepared by:

  
**AILEEN A. SIGUA**  
 Senior Corporate Account Analyst

Checked by:

  
**MARILYN E. GERONIMO**  
 Administrative Services Chief C

Noted by:

  
**ENGR. MARLON J. ABESAMIS**  
 General Manager

\* See Note 22 for details in the retrospective adjustment.

## Pre-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2018		3 - Current Liabilities											
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS	CORPORATE FUND		FUND 2		FUND 3		Trust Fund			
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Cash-Collecting Officers	10101010-00	1			94,597.08								
Cash in Bank-Local Currency, Current Account	10102020-00	1			1,255,228.53								
Time Deposits-Local Currency	10105020-00	1			7,653,648.62								
Sinking Fund	10207010-00	2			819,276.11								
Accounts Receivable	10301010-00	1			1,296,955.25								
Allowance for Impairment-Accounts Receivable	10301011-00	1				170,970.38							
Receivables-Disallowances/Charges	10305010-00	1			1,505,550.00								
Office Supplies Inventory	10404010-00	1			76,987.05								
Accountable Forms, Plates and Stickers Inventory	10404020-00	1			43,413.72								
Fuel, Oil and Lubricants Inventory	10404080-00	1			43,159.05								
Chemical and Filtering Supplies Inventory	10404120-00	1			18,225.00								
Other Supplies and Materials Inventory	10404990-00	1			880,119.27								
Semi-Expendable Other Machinery and Equipment	10405190-00	1			102,960.00								
Land	10601010-00	2			2,306,350.00								
Other Land Improvements	10602990-00	2			395,179.20								
Accumulated Depreciation-Other Land Improvements	10602991-00	2				254,802.10							
Plant-Utility Plant in Service (UPIS)	10603110-00	2			43,808,077.60								
Accumulated Depreciation-Plant (UPIS)	10603111-00	2				15,812,010.18							
Buildings	10604010-00	2			8,081,143.32								
Accumulated Depreciation-Buildings	10604011-00	2				906,898.70							
Water Plant, Structure and Improvements	10604070-00	2			1,502,653.26								
Accumulated Depreciation-Water Plant, Structure and Improvements	10604071-00	2				533,917.88							
Office Equipment	10605020-00	2			1,159,780.04								
Accumulated Depreciation-Office Equipment	10605021-00	2				775,511.68							
Information and Communication Technology Equipment	10605030-00	2			516,035.00								
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2				292,757.26							
Other Machinery and Equipment	10605990-00	2			9,644,982.95								
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2				5,936,901.68							
Motor Vehicles	10606010-00	2			3,104,605.00								
Accumulated Depreciation-Motor Vehicles	10606011-00	2				1,964,869.35							
Furniture and Fixtures	10607010-00	2			307,843.40								
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2				105,732.60							
Computer Software	10801020-00	2			116,000.00								
Accumulated Amortization-Computer Software	10801021-00	2				110,200.00							
Prepaid Insurance	19902050-00	1			25,707.28								
Other Prepayments	19902990-00	1			1,900.00								
Other Assets	19999990-00	2			553,887.90								
Accounts Payable	20101010-00	3				719,288.44							
Loans Payable-Domestic	20102040-00	4				9,697,044.92							



## Pre-Closing Trial Balance



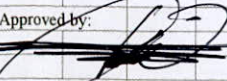
Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2018		3 - Current Liabilities											
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund		
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Due to BIR	20201010-00	3				230,914.25							
Due to GSIS	20201020-00	3				257,507.09							
Due to Pag-IBIG	20201030-00	3				14,530.20							
Due to PhilHealth	20201040-00	3				17,897.42							
Customers' Deposits Payable	20401050-00	3				70,876.55							
Leave Benefits Payable	20601020-00	4				6,562,000.42							
Other Payables	29999990-00	4				227,910.65							
Retained Earnings/(Deficit)	30701010-00	5				39,670,669.61							
Waterworks System Fees	40202090-00	0				27,282,605.04							
Sales Discounts	40202161-00	0			26,683.13								
Interest Income	40202210-00	0				70,017.16							
Fines and Penalties-Business Income	40202230-00	0				528,364.64							
Other Business Income	40202990-00	0				1,029,350.00							
Miscellaneous Income	40603990-00	0				335,479.85							
Salaries and Wages-Regular	50101010-00	0			8,141,142.37								
Salaries and Wages-Casual/Contractual	50101020-00	0			87,400.00								
Personnel Economic Relief Allowance (PERA)	50102010-00	0			818,818.19								
Representation Allowance (RA)	50102020-00	0			102,000.00								
Transportation Allowance (TA)	50102030-00	0			102,000.00								
Clothing/Uniform Allowance	50102040-00	0			203,000.00								
Honoraria	50102100-00	0			11,500.00								
Longevity Pay	50102120-00	0			11,110.00								
Year End Bonus	50102140-00	0			679,709.00								
Cash Gift	50102150-00	0			172,000.00								
Other Bonuses and Allowances	50102990-00	0			1,202,302.09								
Retirement and Life Insurance Premiums	50103010-00	0			977,639.61								
Pag-IBIG Contributions	50103020-00	0			41,000.00								
PhilHealth Contributions	50103030-00	0			102,367.39								
Employees Compensation Insurance Premiums	50103040-00	0			41,000.00								
Terminal Leave Benefits	50104030-00	0			761,204.16								
Other Personnel Benefits	50104990-00	0			6,200.00								
Traveling Expenses-Local	50201010-00	0			129,589.60								
Training Expenses	50202010-00	0			542,931.54								
Office Supplies Expenses	50203010-00	0			167,901.66								
Accountable Forms Expenses	50203020-00	0			38,316.28								
Fuel, Oil and Lubricants Expenses	50203090-00	0			491,654.68								
Chemical and Filtering Supplies Expenses	50203130-00	0			454,520.00								
Semi-Expendable Machinery and Equipment Expenses	50203210-00	0			670,734.00								
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220-00	0			46,499.00								
Electricity Expenses	50204020-00	0			6,033,362.04								



## Pre-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2018		3 - Current Liabilities											
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities											
				TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title		Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Other Utility Expenses		50204990-00	0			1,145.00							
Postage and Courier Services		50205010-00	0			1,850.00							
Telephone Expenses		50205020-00	0			211,087.70							
Cable, Satellite, Telegraph and Radio Expenses		50205040-00	0			4,032.00							
Extraordinary and Miscellaneous Expenses		50210030-00	0			41,399.40							
Auditing Services		50211020-00	0			227,910.65							
Other Professional Services		50211990-00	0			248,790.00							
Security Services		50212030-00	0			288,000.00							
Repairs and Maintenance-Infrastructure Assets		50213030-00	0			182,529.01							
Repairs and Maintenance-Buildings and Other Structures		50213040-00	0			61,357.33							
Repairs and Maintenance-Machinery and Equipment		50213050-00	0			233,512.80							
Repairs and Maintenance-Transportation Equipment		50213060-00	0			71,357.60							
Repairs and Maintenance-Furniture and Fixtures		50213070-00	0			3,234.00							
Taxes, Duties and Licenses		50215010-00	0			566,214.58							
Fidelity Bond Premiums		50215020-00	0			8,025.00							
Insurance Expenses		50215030-00	0			78,525.09							
Advertising, Promotional and Marketing Expenses		50299010-00	0			104,076.00							
Representation Expenses		50299030-00	0			157,165.50							
Membership Dues and Contributions to Organizations		50299060-00	0			18,126.00							
Subscription Expenses		50299070-00	0			28,080.00							
Directors and Committee Members' Fees		50299120-00	0			515,025.00							
Other Maintenance and Operating Expenses		50299990-00	0			18,642.53							
Interest Expenses		50301020-00	0			237,128.00							
Bank Charges		50301040-00	0			2,850.00							
Depreciation-Land Improvements		50501020-00	0			27,965.16							
Depreciation-Infrastructure Assets		50501030-00	0			1,302,333.93							
Depreciation-Buildings and Other Structures		50501040-00	0			297,708.98							
Depreciation-Machinery and Equipment		50501050-00	0			1,001,229.08							
Depreciation-Transportation Equipment		50501060-00	0			217,329.42							
Depreciation-Furniture, Fixtures and Books		50501070-00	0			28,896.85							
Impairment Loss-Loans and Receivables		50503020-00	0			16,652.07							
Total				0.00	0.00	113,579,028.05	113,579,028.05	0.00	0.00	0.00	0.00	0.00	0.00
Prepared by:		Checked by:						Approved by:					
													
AILEEN A. SIGUA		MARILYN D. GERONIMO						ENGR. MARLON J. ABESAMIS					
Senior Corporate Account Analyst		Administrative Services Chief C						General Manager					



## Post-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:										
Cluster		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts									
Year 2018		3 - Current Liabilities										
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities										
Account Title	Account Code	Current/Non-Current	TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
			Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash-Collecting Officers	10101010-00	1			94,597.08							
Cash in Bank-Local Currency, Current Account	10102020-00	1			1,255,228.53							
Time Deposits-Local Currency	10105020-00	1			7,653,648.62							
Sinking Fund	10207010-00	2			819,276.11							
Accounts Receivable	10301010-00	1			1,296,955.25							
Allowance for Impairment-Accounts Receivable	10301011-00	1				170,970.38						
Receivables-Disallowances/Charges	10305010-00	1			1,505,550.00							
Office Supplies Inventory	10404010-00	1			76,987.05							
Accountable Forms, Plates and Stickers Inventory	10404020-00	1			43,413.72							
Fuel, Oil and Lubricants Inventory	10404080-00	1			43,159.05							
Chemical and Filtering Supplies Inventory	10404120-00	1			18,225.00							
Other Supplies and Materials Inventory	10404990-00	1			880,119.27							
Semi-Expendable Other Machinery and Equipment	10405190-00	1			102,960.00							
Land	10601010-00	2			2,306,350.00							
Other Land Improvements	10602990-00	2			395,179.20							
Accumulated Depreciation-Other Land Improvements	10602991-00	2				254,802.10						
Plant-Utility Plant in Service (UPIS)	10603110-00	2			43,808,077.60							
Accumulated Depreciation-Plant (UPIS)	10603111-00	2				15,812,010.18						
Buildings	10604010-00	2			8,081,143.32							
Accumulated Depreciation-Buildings	10604011-00	2				906,898.70						
Water Plant, Structure and Improvements	10604070-00	2			1,502,653.26							
Accumulated Depreciation-Water Plant, Structure and Improvements	10604071-00	2				533,917.88						
Office Equipment	10605020-00	2			1,159,780.04							
Accumulated Depreciation-Office Equipment	10605021-00	2				775,511.68						
Information and Communication Technology Equipment	10605030-00	2			516,035.00							
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2				292,757.26						
Other Machinery and Equipment	10605990-00	2			9,644,982.95							
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2				5,936,901.68						
Motor Vehicles	10606010-00	2			3,104,605.00							
Accumulated Depreciation-Motor Vehicles	10606011-00	2				1,964,869.35						
Furniture and Fixtures	10607010-00	2			307,843.40							
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2				105,732.60						
Computer Software	10801020-00	2			116,000.00							
Accumulated Amortization-Computer Software	10801021-00	2				110,200.00						
Prepaid Insurance	19902050-00	1			25,707.28							
Other Prepayments	19902990-00	1			1,900.00							
Other Assets	19999990-00	2			553,887.90							
Accounts Payable	20101010-00	3				719,288.44						
Loans Payable-Domestic	20102040-00	4				9,697,044.92						



## Annex L

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