

Republic of the Philippines  
**PEÑARANDA WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Period Ended DECEMBER 2023

	CURRENT MONTH	YEAR-TO-DATE	AS PER BUDGET
<b>INCOME</b>			
<u>Service and Business Income</u>			
Waterworks System Fees	4,774,353.04	36,915,928.56	36,189,934.00
Less: Sales Discounts	3,464.17	38,787.88	51,050.00
Total Income From Waterworks System	<b>4,770,888.87</b>	<b>36,877,140.68</b>	<b>36,138,884.00</b>
Interest Income	2,827.06	36,799.89	28,800.00
Fines & Penalties-Business Income	61,299.51	747,598.89	534,000.00
Other Business Income	99,950.00	1,286,100.00	1,002,000.00
<b>TOTAL SERVICE AND BUSINESS INCOME</b>	<b>4,934,965.44</b>	<b>38,947,639.46</b>	<b>37,703,684.00</b>
<u>Other Non-Operating Income</u>			
Gain on Sale of Unserviceable Property	-	-	-
Miscellaneous Income	13,869.39	397,812.42	239,168.00
<b>TOTAL OTHER NON-OPERATING INCOME</b>	<b>13,869.39</b>	<b>397,812.42</b>	<b>239,168.00</b>
<b>TOTAL INCOME</b>	<b>4,948,834.83</b>	<b>39,345,451.88</b>	<b>37,942,852.00</b>
<b>EXPENSES</b>			
<u>Personnel Services</u>			
<u>Salaries and Wages</u>			
Salaries & Wages - Regular	981,696.00	11,880,872.00	12,301,200.00
<u>Other Compensation</u>			
Personal Economic Relief Allowance (PERA)	76,000.00	922,000.00	960,000.00
Representation Allowance (RA)	18,500.00	222,000.00	222,000.00
Transportation Allowance (TA)	18,500.00	222,000.00	222,000.00
Clothing/Uniform Allowance	-	234,000.00	240,000.00
Honoraria	14,000.00	51,000.00	25,000.00
Director's and Committee Members Fees	229,320.00	589,680.00	589,680.00
Longevity Pay	4,895.00	31,344.00	31,049.00
Year-End Bonus	-	986,591.00	1,030,189.00
Cash Gift	-	190,000.00	200,000.00
Mid-Year Bonus	-	1,003,962.00	1,030,189.00
Other Bonuses & Allowances	611,800.00	1,236,766.81	929,623.00
<u>Personnel Benefit Contributions</u>			
Retirement and Life Insurance Premiums	118,390.92	1,429,185.54	1,484,000.00
Pag-IBIG Contributions	3,800.00	46,100.00	48,000.00
PHILHEALTH Contributions	18,641.54	226,545.28	267,361.00
Employees Compensation Insurance Premiums	3,800.00	46,100.00	48,000.00
<u>Other Personnel Benefits</u>			
Terminal Leave Benefits	73,145.46	973,031.86	1,242,000.00
Other Personnel Benefits	38,201.00	40,331.00	51,800.00
<b>TOTAL PERSONNEL SERVICES</b>	<b>2,210,689.92</b>	<b>20,331,509.49</b>	<b>20,922,091.00</b>
<u>Maintenance and Other Operating Expenses</u>			
Traveling Expenses -Local	13,583.00	139,123.72	250,000.00
Training Expenses	40,000.00	447,810.00	490,000.00
Office Supplies Expenses	8,861.55	87,082.36	122,000.00
Housekeeping/Cleaning Supplies Expense	5,258.27	62,226.91	91,000.00
Non-Accountable Forms Expense	919.44	13,509.16	24,950.00
Accountable Forms Expense	6,096.47	50,166.86	98,600.00
Fuel, Oil and Lubricants Expenses	30,072.93	318,429.08	321,400.00
Chemical and Filtering Supplies Expenses	97,600.00	1,188,800.00	1,200,340.00
Supplies and Materials for Water Systems Operat	14,040.00	591,420.00	650,000.00
<u>Semi-Expendable Machinery and Equipment Expenses</u>			
Info. and Communication Technology Equipn	-	157,496.00	192,000.00
Office Equipment	-	91,490.00	150,000.00
Semi-Expendable Furniture, Fixtures and Books E	-	-	20,600.00
Other Supplies and Materials Expense	-	280.00	4,000.00
Electricity Expense	23,026.89	204,666.82	180,000.00
<u>Generation, Transmission and Distribution Expenses</u>			
Electricity	648,105.71	5,821,893.08	6,909,861.00
Diesel Fuel of Gensets	13,742.50	176,800.99	720,000.00
Other Utility Expenses	-	4,050.00	6,000.00
Postage and Courier Services	-	1,940.00	3,000.00



Telephone Expenses			
Landline	2,291.21	26,086.83	69,600.00
Mobile	9,350.00	141,962.26	229,800.00
Internet Subscription Expenses	7,995.00	54,940.00	52,800.00
Extraordinary and Miscellaneous Expenses	-	-	116,400.00
Legal Services	-	-	30,000.00
Auditing Services	243,281.10	243,281.10	200,000.00
Other Professional Services	55,350.00	162,585.00	182,000.00
Security Services	30,000.00	360,000.00	384,000.00
Repairs & Maintenance - Infrastructure Assets			
UPIS	13,646.34	146,116.57	412,991.00
Power Supply Systems		360.00	50,000.00
Repairs & Maintenance - Machinery & Equipment			
Machineries and Equipment	470.00	230,436.10	445,000.00
Office Equipment	14,400.00	48,590.00	45,000.00
Information and Communication Technology Equipment		7,249.00	20,000.00
Other Machineries and Equipment		15,232.10	30,000.00
Repairs & Maintenance - Building and Other Structures			
Office Building	155.00	5,365.00	57,000.00
Pumphouse	555.00	14,811.00	58,400.00
Repairs & Maintenance - Transportation Equipment	3,765.00	73,456.00	120,000.00
Repairs & Maintenance - Furnitures & Fixtures	-	-	20,000.00
Taxes, Duties & Licenses	58,241.45	729,377.08	715,820.00
Fidelity Bond Premiums	-	18,232.50	18,600.00
Insurance/Reinsurance Expenses	17,044.64	189,245.98	228,000.00
Advertising, Promotional and Marketing Expense	-	4,823.00	20,000.00
Representation Expense	37,057.75	244,284.29	200,000.00
Transportation & Delivery Expense	-	-	10,000.00
Membership Dues and Contribution to Organization	-	19,872.50	20,200.00
Subscription Expense	11,600.00	79,200.00	191,672.00
Rent Expense	-	-	5,000.00
Other Maintenance and Operating Expenses	26,836.00	146,818.00	20,000.00
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>1,433,345.25</b>	<b>12,319,509.29</b>	<b>15,386,034.00</b>
<b>Financial Expenses</b>			
Bank Charges	-	2,900.00	6,000.00
<b>TOTAL FINANCIAL EXPENSES</b>	<b>-</b>	<b>2,900.00</b>	<b>6,000.00</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation-Land Improvements	230.62	2,767.44	-
Depreciation-Infrastructure Assets			-
UPIS	139,996.39	1,595,517.92	
Power Supply Systems	2,554.73	30,656.76	
Depreciation-Buildings and Other Structures			-
Buildings	23,179.88	278,158.56	
Water Plant, Structure and Improvements	6,581.32	65,481.15	
Depreciation-Machinery and Equipment			
Machineries and Equipment	110,813.33	1,332,063.22	
Office Equipment	12,371.93	152,935.12	
Depreciation-Transportation Equipment	3,471.84	144,997.59	-
Depreciation-Furniture, Fixtures and Books	1,865.22	22,382.64	-
<b>Amortization</b>			
Amortization-Intangible Assets	3,866.66	28,266.64	
<b>Impairment Loss</b>			
Impairment Loss-Loans and Receivable	33,823.82	33,823.82	
<b>TOTAL NON-CASH EXPENSES</b>	<b>338,755.74</b>	<b>3,687,050.86</b>	
<b>TOTAL EXPENSES</b>	<b>3,982,790.91</b>	<b>36,340,969.64</b>	<b>36,314,125.00</b>
<b>NET INCOME (LOSS)</b>	<b>966,043.92</b>	<b>3,004,482.24</b>	<b>1,628,727.00</b>

PREPARED BY:

**AILEEN A. SIGUA**

Senior Corporate Accounts Analyst

CHECKED BY:

**MARILYN E. GERONIMO**

Division Manager C

Administrative, Finance and Commercial

APPROVED:

**ENGR. MARLON J. ABESAMIS**

General Manager



Republic of the Philippines  
**PEÑARANDA WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As at DECEMBER 31, 2023

**CURRENT ASSETS**

Cash and Cash Equivalents

Cash on Hand

Cash Collecting Officers	84,442.66
Petty Cash Fund	-

Cash in Bank -Local Currency

Cash In Bank -LCCA	565,486.01
--------------------	------------

Cash Equivalents

Time Deposits-Local Currency ( Miscellaneous Special Fund)	866,131.50
Time Deposits-Local Currency (Guarantee Deposit)	84,700.29
Time Deposits-Local Currency ( Cash Reserves Back-up Fund)	5,574,325.04

TOTAL CASH AND CASH EQUIVALENTS	7,175,085.50
---------------------------------	--------------

Receivables

Accounts Receivables

Accounts Receivables	3,505,116.67	
Allowance for Impairment - Accounts Receivables	(263,573.53)	3,241,543.14

Other Receivables

Due from Officers & Employees	-
Receivable-Collecting Banks/Agents	-
Installment Sales Receivable	2,800.00
Receivables-Disallowances/Charges	293,869.50

TOTAL RECEIVABLES	3,538,212.64
-------------------	--------------

Inventories

Accountable Forms, Plates and Stickers Inventory	82,352.30
Office Supplies Inventory	75,638.27
Housekeeping/Cleaning Supplies	14,345.65
Non-Accountable Forms Inventory	46,970.05
Fuel, Oil & Lubricants Inventory	63,364.58
Chemicals and Filtering Supplies Inventory	24,200.00
Semi-Expendable Other Machinery and Equipment	-
Semi-Expendable Information and Communication Technology	-
Semi-Expendable Furniture and Fixtures	-
Supplies and Materials for Water Systems Operations-WM	33,930.00
Supplies and Materials for Water Systems Operations-Materials	1,081,399.23
Other Supplies and Materials Inventory	-

TOTAL INVENTORIES	1,422,200.08
-------------------	--------------

Prepayments

Prepaid Insurance	69,602.21
Prepaid Subscription	11,200.00
Other Prepayments	59,507.04

TOTAL PREPAYMENTS	140,309.25
-------------------	------------

<b>TOTAL CURRENT ASSETS</b>	<b>12,275,807.47</b>
-----------------------------	----------------------

**NON-CURRENT ASSETS**

Investments


Sinking Fund	930,547.02
--------------	------------

Property, Plant and Equipment


Land		3,812,874.21
Other Land Improvements	317,010.70	
Accumulated Depreciation - Other Land Improvements	(243,043.30)	73,967.40
Buildings	8,548,589.82	
Accumulated Depreciation - Buildings	(2,279,831.16)	6,268,758.66
Office Equipment	1,254,584.92	
Accumulated Depreciaton - Office Equipment	(1,000,587.58)	253,997.34
Other Machinery & Equipment	22,907,038.75	
Accumulated Depreciation -Other Machinery & Equipm	(11,452,959.45)	11,454,079.30
Plant-Utility Plant in Service	53,747,329.61	
Accumulated Depreciation-Plant (UPIS)	(22,914,832.17)	30,832,497.44

Water Plant, Structure and Improvements	2,493,976.26	
Accumulated Depreciation-Water Plant, Structure and Improvements	(822,574.33)	1,671,401.93
Power Supply Systems	968,106.60	
Accumulated Depreciation-Power Supply Systems	(35,402.68)	932,703.92
Furnitures and Fixtures	171,606.80	
Accumulated Depreciation - Furnitures & Fixtures	(110,082.62)	61,524.18
Information and Communication Technology Equipment	99,800.00	
Accumulated Depreciation - Information and Communication Technology Equipment	(94,810.00)	4,990.00
Motor Vehicles	3,165,184.00	
Accumulated Depreciation - Motor Vehicles	(2,763,410.68)	401,773.32
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>		<b>55,768,567.70</b>
<u>Intangible Assets</u>		
Computer Software	280,000.00	
Accumulated Amortization-Computer Software	(213,666.64)	66,333.36
<u>Other Assets</u>		59,506.50
<b>TOTAL NON-CURRENT ASSETS</b>		<b>56,824,954.58</b>
<b>TOTAL ASSETS</b>		<b>69,100,762.05</b>
<b>CURRENT LIABILITIES</b>		
<u>Financial Liabilities</u>		
Accounts Payable		3,490,825.72
Loans Payable-Domestic		243,576.00
<u>Inter-Agency Payables</u>		
Due To BIR		287,991.45
Due To GSIS		326,303.94
Due To PHILHEALTH		37,465.08
Due To Pag-IBIG		16,456.83
Due To NGAs		726,013.48
Total Inter-Agency Payables		1,394,230.78
<u>Trust Liabilities</u>		
Guaranty/Security Deposits Payable		-
Customers' Deposit Payable		71,026.71
<u>Other Payables</u>		-
<u>Provisions</u>		
Leave Benefits Payable		246,063.16
<b>TOTAL CURRENT LIABILITIES</b>		<b>5,445,722.37</b>
<b>NON-CURRENT LIABILITIES</b>		
Loan Payable - Domestic		5,668,512.00
Leave Benefits Payable		11,341,198.67
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>17,009,710.67</b>
<b>EQUITY</b>		
Retained Earnings/(Deficit)		46,645,329.01
<b>TOTAL EQUITY</b>		<b>46,645,329.01</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>69,100,762.05</b>

PREPARED BY:

  
**AILEEN A. SIGUA**  
Senior Corporate Accounts Analyst

CHECKED BY:

  
**MARILYN E. GERONIMO**  
Division Manager C  
Administrative, Finance and Commercial

APPROVED:

  
**ENGR. MARLON J. ABESAMIS**  
General Manager



Republic of the Philippines  
**PEÑARANDA WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Month Ended DECEMBER 31, 2023

	CURRENT MONTH	YEAR -TO-DATE	AS PER BUDGET
<b>Cash Flows from Operating Activities</b>			
<b>Cash Inflows:</b>			
Collection of Water Bills	2,877,045.22	35,034,048.82	36,138,884.00
Collection of Other Water Sales ( Bulk Sale)	1,920.00	7,275.50	-
Receipts of Interest Income	2,575.88	33,756.83	28,800.00
Collection of Fines and Penalties	61,299.51	747,598.89	534,000.00
Collection from Sale of Materials	26,008.61	618,912.34	-
Collection of Other Business Income	99,550.00	1,285,900.00	1,002,000.00
Collection from Miscellaneous Income	13,869.39	398,812.42	239,168.00
Collection of receivable from audit disallowances and/or charges	15,360.00	222,032.00	-
Receipt of customers' deposits	1,610.41	33,992.40	-
Receipt of Guaranty Deposit	-	369,186.40	-
Receipt of unused petty cash fund	8,430.25	8,430.25	-
Receipt of refund of cash advances	-	31,747.26	-
Other miscellaneous receipts	-	753,103.63	-
<b>Total Cash Inflows</b>	<b>3,107,669.27</b>	<b>39,544,796.74</b>	<b>37,942,852.00</b>
<b>Cash Outflows:</b>			
Payment of Operating Expenses:			
Payment of personnel services	1,342,027.15	12,467,337.93	20,922,091.00
Payment of maintenance and other operating expenses	1,191,847.82	7,868,993.96	12,511,144.00
Purchase of Inventories			
Purchase of inventories for sale	46,787.00	632,117.00	701,530.00
Purchase of inventory held for consumption	181,966.60	2,715,777.35	2,512,290.00
Purchase of semi-expandable machinery and equipment	-	198,996.00	342,000.00
Purchase of Semi-Expendable Furniture and Fixtures	-	-	20,600.00
Prepayments-Prepaid Insurance	-	167,045.29	-
Prepayments-Prepaid Subscription	-	19,200.00	-
Prepayments-Other Prepayments	57,607.04	57,607.04	-
Payment of Accounts Payable	-	408,504.09	-
Remittance of taxes withheld	178,862.47	2,030,740.60	-
Remittance to GSIS/Pag-IBIG/PhilHealth	378,871.60	4,579,483.21	-
Remittance of other payables	136,734.38	1,645,230.23	-
Other disbursements	-	4,854.63	-
<b>Total Cash Outflows</b>	<b>3,514,704.06</b>	<b>32,795,887.33</b>	<b>37,009,655.00</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>(407,034.79)</b>	<b>6,748,909.41</b>	<b>933,197.00</b>
<b>Cash Flows from Investing Activities</b>			
<b>Cash Outflows:</b>			
Purchase/Construction of Property, Plant and Equipment			
Purchase of land	-	750,000.00	750,000.00
Construction of infrastructure assets	269,281.57	4,230,807.88	3,589,946.25
Construction of buildings and other structures	-	689,319.99	775,000.00
Pipeline Improvement	140,975.00	203,375.00	375,000.00
Purchase of Information and Communication Technology Equipm	-	-	55,000.00
Purchase of Office Equipment	-	49,990.00	100,000.00
Purchase of Other Machinery and Equipment	179,740.00	2,235,140.00	2,415,771.00
Purchase of Motor Vehicles	-	158,000.00	180,000.00
Purchase of Intangible Assets	-	68,000.00	70,000.00
Payment of guaranty deposit	-	369,186.40	-
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(589,996.57)</b>	<b>(8,753,819.27)</b>	<b>8,310,717.25</b>
<b>Cash Flows from Financing Activities</b>			
<b>Cash Outflows:</b>			
Payment of domestic loans	20,298.00	243,576.00	243,576.00
Payment of Interest on Loans and Other Financial Charges			
Bank Charges	-	600.00	6,000.00
<b>Total Cash Provided (used) by Financing Activities</b>	<b>(20,298.00)</b>	<b>(244,176.00)</b>	<b>249,576.00</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>(1,017,329.36)</b>	<b>(2,249,085.86)</b>	<b>(7,627,096.25)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>8,192,414.86</b>	<b>9,424,171.36</b>	<b>9,400,000.00</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>7,175,085.50</b>	<b>7,175,085.50</b>	<b>1,772,903.75</b>
<b>CASH BREAKDOWN :</b>			
PETTY CASH FUND	-		
CASH COLLECTING OFFICERS	84,442.66		
CASH IN BANK -LCCA	565,486.01		
TIME DEPOSITS-LOCAL CURRENCY (Miscellaneous Special Fund)	866,131.50		
TIME DEPOSITS-LOCAL CURRENCY (Guarantee Deposit)	84,700.29		
TIME DEPOSITS-LOCAL CURRENCY (Cash Reserves Back-up Fund)	5,574,325.04		
<b>TOTAL -----</b>	<b>7,175,085.50</b>		

PREPARED BY:

  
**AILEEN A. SIGUA**

Senior Corporate Accounts Analyst

CHECKED BY:

  
**MARILYN E. GERONIMO**

Division Manager C  
Administrative, Finance and Commercial

APPROVED:

  
**ENGR. MARLON J. ABESAMIS**

General Manager