

Republic of the Philippines
PEÑARANDA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended SEPTEMBER 2023

	CURRENT MONTH	YEAR-TO-DATE	AS PER BUDGET
INCOME			
<u>Service and Business Income</u>			
Waterworks System Fees	3,044,072.90	26,376,947.87	36,189,934.00
Less: Sales Discounts	1,581.71	31,882.61	51,050.00
Total Income From Waterworks System	3,042,491.19	26,345,065.26	36,138,884.00
Interest Income	2,831.31	28,747.15	28,800.00
Fines & Penalties-Business Income	62,204.29	554,015.43	534,000.00
Other Business Income	93,450.00	988,850.00	1,002,000.00
TOTAL SERVICE AND BUSINESS INCOME	3,200,976.79	27,916,677.84	37,703,684.00
<u>Other Non-Operating Income</u>			
Gain on Sale of Unserviceable Property	-	-	-
Miscellaneous Income	23,777.81	269,088.44	239,168.00
TOTAL OTHER NON-OPERATING INCOME	23,777.81	269,088.44	239,168.00
TOTAL INCOME	3,224,754.60	28,185,766.28	37,942,852.00
EXPENSES			
<u>Personnel Services</u>			
<u>Salaries and Wages</u>			
Salaries & Wages - Regular	981,696.00	8,935,784.00	12,301,200.00
<u>Other Compensation</u>			
Personal Economic Relief Allowance (PERA)	76,000.00	694,000.00	960,000.00
Representation Allowance (RA)	18,500.00	166,500.00	222,000.00
Transportation Allowance (TA)	18,500.00	166,500.00	222,000.00
Clothing/Uniform Allowance	-	234,000.00	240,000.00
Honoraria	1,000.00	35,000.00	25,000.00
Director's and Committee Members Fees	32,760.00	294,840.00	589,680.00
Longevity Pay	4,606.00	16,659.00	31,049.00
Year-End Bonus	-	-	1,030,189.00
Cash Gift	-	-	200,000.00
Mid-Year Bonus	-	1,003,962.00	1,030,189.00
Other Bonuses & Allowances	-	612,618.11	929,623.00
<u>Personnel Benefit Contributions</u>			
Retirement and Life Insurance Premiums	118,356.24	1,074,013.89	1,484,000.00
Pag-IBIG Contributions	3,800.00	34,700.00	48,000.00
PHILHEALTH Contributions	18,726.76	170,438.66	267,361.00
Employees Compensation Insurance Premiums	3,800.00	34,700.00	48,000.00
<u>Other Personnel Benefits</u>			
Terminal Leave Benefits	89,817.61	730,960.89	1,242,000.00
Other Personnel Benefits	-	2,130.00	51,800.00
TOTAL PERSONNEL SERVICES	1,367,562.61	14,206,806.55	20,922,091.00
<u>Maintenance and Other Operating Expenses</u>			
Traveling Expenses -Local	32,405.72	91,430.72	250,000.00
Training Expenses	4,000.00	371,810.00	490,000.00
Office Supplies Expenses	7,357.44	67,516.72	122,000.00
Housekeeping/Cleaning Supplies Expense	4,370.22	48,996.22	91,000.00
Non-Accountable Forms Expense	1,034.26	12,214.72	24,950.00
Accountable Forms Expense	6,096.47	40,173.93	98,600.00
Fuel, Oil and Lubricants Expenses	25,360.37	220,066.57	321,400.00
Chemical and Filtering Supplies Expenses	102,100.00	906,500.00	1,200,340.00
Supplies and Materials for Water Systems Operat	22,230.00	548,130.00	650,000.00
Semi-Expendable Machinery and Equipment Expenses			
Info. and Communication Technology Equipn	-	157,496.00	192,000.00
Office Equipment	49,990.00	91,490.00	150,000.00
Semi-Expendable Furniture, Fixtures and Books E	-	-	20,600.00
Other Supplies and Materials Expense	-	280.00	4,000.00
Electricity Expense	14,637.08	145,120.78	180,000.00
Generation, Transmission and Distribution Expenses			
Electricity	460,884.27	3,953,218.41	6,909,861.00
Diesel Fuel of Gensets	7,590.14	133,021.45	720,000.00
Other Utility Expenses	-	3,270.00	6,000.00
Postage and Courier Services	-	1,820.00	3,000.00

Telephone Expenses			
Landline	2,123.04	19,401.76	69,600.00
Mobile	12,198.00	109,185.01	229,800.00
Internet Subscription Expenses	4,395.00	34,855.00	52,800.00
Extraordinary and Miscellaneous Expenses	-	-	116,400.00
Legal Services	-	-	30,000.00
Auditing Services	-	-	200,000.00
Other Professional Services	7,850.00	94,935.00	182,000.00
Security Services	30,000.00	270,000.00	384,000.00
Repairs & Maintenance - Infrastructure Assets			
UPIS	9,979.49	105,371.20	412,991.00
Power Supply Systems		360.00	50,000.00
Repairs & Maintenance - Machinery & Equipment			
Machineries and Equipment	-	195,054.10	445,000.00
Office Equipment	-	34,190.00	45,000.00
Information and Communication Technology I	-	5,250.00	20,000.00
Other Machineries and Equipment	-	11,823.00	30,000.00
Repairs & Maintenance - Building and Other Stru	-	-	-
Office Building	-	3,630.00	57,000.00
Pumphouse	30.00	4,660.00	58,400.00
Repairs & Maintenance - Transportation Equipme	765.00	35,351.00	120,000.00
Repairs & Maintenance - Furnitures & Fixtures	-	-	20,000.00
Taxes, Duties & Licenses	62,345.42	545,127.59	715,820.00
Fidelity Bond Premiums	-	12,978.75	18,600.00
Insurance/Reinsurance Expenses	20,082.29	140,229.06	228,000.00
Advertising, Promotional and Marketing Expense	840.00	3,803.00	20,000.00
Representation Expense	38,145.00	161,867.00	200,000.00
Transportation & Delivery Expense	-	-	10,000.00
Membership Dues and Contribution to Organizat	-	19,872.50	20,200.00
Subscription Expense	11,600.00	44,400.00	191,672.00
Rent Expense	-	-	5,000.00
Other Maintenance and Operating Expenses	13,500.00	97,732.00	20,000.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPEN	951,909.21	8,742,631.49	15,386,034.00
Financial Expenses			
Bank Charges	100.00	800.00	6,000.00
TOTAL FINANCIAL EXPENSES	100.00	800.00	6,000.00
Non-Cash Expenses			
Depreciation			
Depreciation-Land Improvements	230.62	2,075.58	-
Depreciation-Infrastructure Assets			-
UPIS	139,653.23	1,176,215.07	
Power Supply Systems	2,554.73	22,992.57	
Depreciation-Buildings and Other Structures			-
Buildings	23,179.88	208,618.92	
Water Plant, Structure and Improvements	5,354.53	48,190.77	
Depreciation-Machinery and Equipment			
Machineries and Equipment	119,294.69	998,902.56	
Office Equipment	12,371.93	115,819.33	
Depreciation-Transportation Equipment	1,684.94	138,155.87	-
Depreciation-Furniture, Fixtures and Books	1,865.22	16,786.98	-
Amortization			
Amortization-Intangible Assets	2,733.33	20,066.65	
Impairment Loss			
Impairment Loss-Loans and Receivable	-	-	
TOTAL NON-CASH EXPENSES	308,923.10	2,747,824.30	
TOTAL EXPENSES	2,628,494.92	25,698,062.34	36,314,125.00
NET INCOME (LOSS)	596,259.68	2,487,703.94	1,628,727.00

PREPARED BY:


AILEEN A. SIGUA

Senior Corporate Accounts Analyst

CHECKED BY:


MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

APPROVED:


ENGR. MARLON J. ABESAMIS

General Manager

Republic of the Philippines
PEÑARANDA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As at SEPTEMBER 30, 2023

CURRENT ASSETS

Cash and Cash Equivalents

Cash on Hand

Cash Collecting Officers	212,694.01
Petty Cash Fund	25,000.00

Cash in Bank -Local Currency

Cash In Bank -LCCA	1,533,030.05
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Cash Equivalents

Time Deposits-Local Currency (Miscellaneous Special Fund)	1,464,650.08
Time Deposits-Local Currency (Guarantee Deposit)	84,661.87
Time Deposits-Local Currency (Cash Reserves Back-up Fund)	5,568,692.58

TOTAL CASH AND CASH EQUIVALENTS	8,888,728.59
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Receivables

Accounts Receivables

Accounts Receivables	1,758,443.83	
Allowance for Impairment - Accounts Receivables	(229,749.71)	1,528,694.12

Other Receivables

Due from Officers & Employees	-
Receivable-Collecting Banks/Agents	-
Installment Sales Receivable	1,400.00
Receivables-Disallowances/Charges	339,949.50

TOTAL RECEIVABLES	1,870,043.62
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Inventories

Accountable Forms, Plates and Stickers Inventory	94,145.23
Office Supplies Inventory	81,246.91
Housekeeping/Cleaning Supplies	18,318.84
Non-Accountable Forms Inventory	48,264.49
Fuel, Oil & Lubricants Inventory	72,020.40
Chemicals and Filtering Supplies Inventory	306,500.00
Semi-Expendable Other Machinery and Equipment	-
Semi-Expendable Information and Communication Technology	-
Semi-Expendable Furniture and Fixtures	-
Supplies and Materials for Water Systems Operations-WM	77,220.00
Supplies and Materials for Water Systems Operations-Materials	2,049,467.28
Other Supplies and Materials Inventory	-

TOTAL INVENTORIES	2,747,183.15
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Prepayments

Prepaid Insurance	111,363.53
Prepaid Subscription	16,000.00
Other Prepayments	4,001.73

TOTAL PREPAYMENTS	131,365.26
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TOTAL CURRENT ASSETS	13,637,320.62
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NON-CURRENT ASSETS

Investments


Sinking Fund	929,785.32
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Property, Plant and Equipment


Land		3,812,874.21
Other Land Improvements	317,010.70	
Accumulated Depreciation - Other Land Improvements	(242,351.44)	74,659.26
Buildings	8,548,589.82	
Accumulated Depreciation - Buildings	(2,210,291.52)	6,338,298.30
Office Equipment	1,254,584.92	
Accumulated Depreciation - Office Equipment	(963,471.79)	291,113.13
Other Machinery & Equipment	20,939,277.76	
Accumulated Depreciation -Other Machinery & Equipm	(11,119,798.79)	9,819,478.97
Plant-Utility Plant in Service	52,503,259.71	
Accumulated Depreciation-Plant (UPIS)	(22,495,529.32)	30,007,730.39

Water Plant, Structure and Improvements	2,029,087.26	
Accumulated Depreciation-Water Plant, Structure and Improvements	(805,283.95)	1,223,803.31
Power Supply Systems	968,106.60	
Accumulated Depreciation-Power Supply Systems	(27,738.49)	940,368.11
Furnitures and Fixtures	171,606.80	
Accumulated Depreciation - Furnitures & Fixtures	(104,486.96)	67,119.84
Information and Communication Technology Equipment	99,800.00	
Accumulated Depreciation - Information and Communication Technology Equipment	(94,810.00)	4,990.00
Motor Vehicles	3,007,184.00	
Accumulated Depreciation - Motor Vehicles	(2,756,568.96)	250,615.04
Construction in Progress-Buildings and Other Structures		377,489.00
TOTAL PROPERTY, PLANT AND EQUIPMENT		53,208,539.56
<u>Intangible Assets</u>		
Computer Software	280,000.00	
Accumulated Amortization-Computer Software	(205,466.65)	74,533.35
<u>Other Assets</u>		59,506.50
TOTAL NON-CURRENT ASSETS		54,272,364.73
TOTAL ASSETS		67,909,685.35
CURRENT LIABILITIES		
<u>Financial Liabilities</u>		
Accounts Payable		3,080,320.18
Loans Payable-Domestic		60,894.00
<u>Inter-Agency Payables</u>		
Due To BIR		262,599.44
Due To GSIS		317,283.88
Due To PHILHEALTH		37,544.52
Due To Pag-IBIG		17,456.83
Due To NGAs		482,732.38
Total Inter-Agency Payables		1,117,617.05
<u>Trust Liabilities</u>		
Guaranty/Security Deposits Payable		191,046.40
Customers' Deposit Payable		73,978.15
<u>Other Payables</u>		-
<u>Provisions</u>		
Leave Benefits Payable		426,265.12
TOTAL CURRENT LIABILITIES		4,950,120.90
NON-CURRENT LIABILITIES		
Loan Payable - Domestic		5,912,088.00
Leave Benefits Payable		10,917,335.27
TOTAL NON-CURRENT LIABILITIES		16,829,423.27
EQUITY		
Retained Earnings/(Deficit)		43,642,437.24
Net Income(Loss)		2,487,703.94
TOTAL EQUITY		46,130,141.18
TOTAL LIABILITIES & EQUITY		67,909,685.35

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General Manager

Republic of the Philippines
PEÑARANDA WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month Ended SEPTEMBER 30, 2023

	CURRENT MONTH	YEAR -TO-DATE	AS PER BUDGET
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Water Bills	2,731,741.35	26,260,160.59	36,138,884.00
Collection of Other Water Sales (Bulk Sale)	5,355.50	5,355.50	
Receipts of Interest Income	2,580.33	26,465.79	28,800.00
Collection of Fines and Penalties	62,204.29	554,015.43	534,000.00
Collection from Sale of Materials	42,682.19	528,637.56	-
Collection of Other Business Income	96,050.00	990,050.00	1,002,000.00
Collection from Miscellaneous Income	23,777.81	270,088.44	239,168.00
Collection of receivable from audit disallowances and/or charges	15,360.00	175,952.00	-
Receipt of customers' deposits	5,653.00	27,349.49	-
Receipt of Guaranty Deposit	-	369,186.40	-
Receipt of refund of cash advances	-	931.80	-
Other miscellaneous receipts	191.67	752,833.02	-
Total Cash Inflows	2,985,596.14	29,961,026.02	37,942,852.00
Cash Outflows:			
Payment of Operating Expenses:			
Payment of personnel services	683,484.09	8,635,110.96	20,922,091.00
Payment of maintenance and other operating expenses	738,330.64	5,441,298.14	12,511,144.00
Purchase of Inventories			
Purchase of inventories for sale	-	585,330.00	701,530.00
Purchase of inventory held for consumption	9,044.00	2,492,719.05	2,512,290.00
Purchase of semi-expandable machinery and equipment	49,990.00	248,986.00	342,000.00
Purchase of Semi-Expendable Furniture and Fixtures	-	-	20,600.00
Prepayments-Prepaid Insurance	-	167,045.29	-
Prepayments-Prepaid Subscription	-	19,200.00	-
Payment of Accounts Payable	-	408,504.09	-
Remittance of taxes withheld	175,154.45	1,501,641.28	-
Remittance to GSIS/Pag-IBIG/PhilHealth	379,331.67	3,451,913.85	-
Remittance of other payables	144,689.32	1,215,084.94	-
Other disbursements	191.67	4,584.02	-
Total Cash Outflows	2,180,215.84	24,171,417.62	37,009,655.00
Total Cash Provided (used) by Operating Activities	805,380.30	5,789,608.40	933,197.00
Cash Flows from Investing Activities			
Cash Inflows:			
Proceeds from Sale of Other Assets	-	-	
Cash Outflows:			
Purchase/Construction of Property, Plant and Equipment			
Purchase of land	-	750,000.00	750,000.00
Construction of infrastructure assets	-	2,953,487.60	3,589,946.25
Construction of buildings and other structures	45,600.00	45,600.00	775,000.00
Pipeline Improvement	-	-	375,000.00
Purchase of Information and Communication Technology Equipm	-	-	55,000.00
Purchase of Office Equipment	-	-	100,000.00
Purchase of Other Machinery and Equipment	399,281.57	2,324,681.57	2,415,771.00
Purchase of Motor Vehicles	-	-	180,000.00
Purchase of Intangible Assets	-	68,000.00	70,000.00
Total Cash Provided (Used) by Investing Activities	(444,881.57)	(6,141,769.17)	8,310,717.25
Cash Flows from Financing Activities			
Cash Outflows:			
Payment of domestic loans	20,298.00	182,682.00	243,576.00
Payment of Interest on Loans and Other Financial Charges			
Bank Charges	100.00	600.00	6,000.00
Total Cash Provided (used) by Financing Activities	(20,398.00)	(183,282.00)	249,576.00
Cash Provided by Operating, Investing and Financing Activities	340,100.73	(535,442.77)	(7,627,096.25)
Add: Cash and Cash Equivalents - Beginning	8,548,627.86	9,424,171.36	9,400,000.00
Cash and Cash Equivalents, Ending	8,888,728.59	8,888,728.59	1,772,903.75
CASH BREAKDOWN :			
PETTY CASH FUND	25,000.00		
CASH COLLECTING OFFICERS	212,694.01		
CASH IN BANK -LCCA	1,533,030.05		
TIME DEPOSITS-LOCAL CURRENCY (Miscellaneous Special Fund)	1,464,650.08		
TIME DEPOSITS-LOCAL CURRENCY (Guarantee Deposit)	84,661.87		
TIME DEPOSITS-LOCAL CURRENCY (Cash Reserves Back-up Fund)	5,568,692.58		
TOTAL -----	8,888,728.59		

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