

Republic of the Philippines
PEÑARANDA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended MARCH 2024

	CURRENT MONTH	YEAR-TO-DATE	AS PER BUDGET
INCOME			
<u>Service and Business Income</u>			
Waterworks System Fees	2,974,540.15	9,189,422.10	39,882,524.00
Less: Sales Discounts	1,612.97	11,186.60	51,050.00
Total Income From Waterworks System	2,972,927.18	9,178,235.50	39,831,474.00
Interest Income	2,311.40	6,874.25	20,800.00
Fines & Penalties-Business Income	56,751.93	187,817.84	599,000.00
Other Business Income	89,250.00	303,300.00	882,000.00
TOTAL SERVICE AND BUSINESS INCOME	3,121,240.51	9,676,227.59	41,333,274.00
<u>Other Non-Operating Income</u>			
Miscellaneous Income	19,849.33	82,129.14	243,779.00
TOTAL OTHER NON-OPERATING INCOME	19,849.33	82,129.14	243,779.00
TOTAL INCOME	3,141,089.84	9,758,356.73	41,577,053.00
EXPENSES			
<u>Personnel Services</u>			
<u>Salaries and Wages</u>			
Salaries & Wages - Regular	968,903.00	2,906,709.00	12,370,776.00
<u>Other Compensation</u>			
Personal Economic Relief Allowance (PERA)	74,000.00	222,000.00	912,000.00
Representation Allowance (RA)	16,000.00	53,000.00	258,000.00
Transportation Allowance (TA)	16,000.00	53,000.00	258,000.00
Clothing/Uniform Allowance	222,000.00	222,000.00	266,000.00
Honoraria	1,000.00	3,000.00	12,000.00
Director's and Committee Members Fees	32,760.00	98,280.00	589,680.00
Longevity Pay	-	-	15,631.00
Year-End Bonus	-	-	1,033,782.00
Cash Gift	-	-	190,000.00
Mid-Year Bonus	-	-	1,033,782.00
Other Bonuses & Allowances	-	-	918,959.00
<u>Personnel Benefit Contributions</u>			
Retirement and Life Insurance Premiums	116,268.36	348,805.08	1,488,647.00
Pag-IBIG Contributions	7,400.00	18,500.00	45,600.00
PHILHEALTH Contributions	23,473.55	70,420.65	299,854.00
Employees Compensation Insurance Premiums	3,700.00	11,100.00	45,600.00
<u>Other Personnel Benefits</u>			
Terminal Leave Benefits	56,138.22	213,619.01	1,245,519.00
Other Personnel Benefits	-	-	95,000.00
TOTAL PERSONNEL SERVICES	1,537,643.13	4,220,433.74	21,078,830.00
<u>Maintenance and Other Operating Expenses</u>			
Traveling Expenses -Local	32,444.00	96,119.04	250,000.00
Traveling Expenses -Foreign	-	-	160,000.00
Training Expenses	14,000.00	147,200.00	580,000.00
Office Supplies Expenses	4,027.09	19,312.21	117,173.00
Housekeeping/Cleaning Supplies Expense	5,121.72	15,129.09	65,444.00
Non-Accountable Forms Expense	730.64	4,266.44	24,950.00
Accountable Forms Expense	2,798.23	13,891.17	51,000.00
Fuel, Oil and Lubricants Expenses	24,817.02	80,470.41	361,100.00
Chemical and Filtering Supplies Expenses	81,700.00	275,400.00	1,372,360.00
Supplies and Materials for Water Systems Operat	22,230.00	78,390.00	325,000.00
<u>Semi-Expendable Machinery and Equipment Expenses</u>			
Info. and Communication Technology Equipn	-	-	229,000.00
Office Equipment	-	-	1,500.00
Communication Equipment	-	-	26,000.00
Semi-Expendable Furniture, Fixtures and Books E	-	-	41,600.00
Other Supplies and Materials Expense	-	-	4,000.00
Electricity Expense	16,789.21	53,295.77	240,000.00
<u>Generation, Transmission and Distribution Expenses</u>			
Electricity	676,956.96	2,120,803.68	7,409,000.00
Diesel Fuel of Gensets	8,812.50	22,721.84	784,000.00
Other Utility Expenses	-	810.00	6,000.00
Postage and Courier Services	-	1,150.00	3,000.00
Telephone Expenses			
Landline	2,347.26	7,148.80	69,600.00

Mobile	11,750.00	35,250.00	230,400.00
Internet Subscription Expenses	4,695.00	15,285.00	63,600.00
Extraordinary and Miscellaneous Expenses	-	-	116,400.00
Legal Services	-	-	30,000.00
Auditing Services	-	-	250,000.00
Other Professional Services	6,000.00	18,000.00	408,000.00
Security Services	30,000.00	90,000.00	408,000.00
Repairs & Maintenance - Infrastructure Assets			
UPIS	8,135.02	39,863.27	713,356.00
Power Supply Systems	-	-	50,000.00
Repairs & Maintenance - Machinery & Equipment			
Machineries and Equipment	10,976.00	36,542.69	497,500.00
Office Equipment	-	-	30,000.00
Information and Communication Technology I	-	-	10,000.00
Other Machineries and Equipment	-	-	30,000.00
Repairs & Maintenance - Building and Other Structures			
Office Building	-	270.00	94,400.00
Pumphouse	321.00	321.00	59,500.00
Repairs & Maintenance - Transportation Equipme	2,318.00	18,057.00	120,000.00
Repairs & Maintenance - Furnitures & Fixtures	-	-	10,000.00
Repairs & Maintenance - Semi-Expendable Mach	-	5,747.00	45,000.00
Repairs & Maintenance - Semi-Expendable Furnit	-	120.00	10,000.00
Taxes, Duties & Licenses	58,819.31	186,055.26	815,698.00
Fidelity Bond Premiums	-	10,128.75	20,300.00
Insurance/Reinsurance Expenses	15,593.47	45,084.34	228,000.00
Advertising, Promotional and Marketing Expense	-	1,240.00	20,000.00
Representation Expense	33,656.00	48,207.00	200,000.00
Transportation & Delivery Expense	-	-	10,000.00
Membership Dues and Contribution to Organizat	-	12,398.00	24,500.00
Subscription Expense	11,600.00	34,800.00	203,685.00
Rent Expense	-	-	5,000.00
Other Maintenance and Operating Expenses			
Job Order Utility Worker	9,500.00	30,000.00	475,200.00
Other Maintenance and Operating Expenses	75.00	910.00	20,000.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPEN	1,096,213.43	3,564,387.76	17,319,266.00
Financial Expenses			
Bank Charges	800.00	1,000.00	6,000.00
TOTAL FINANCIAL EXPENSES	800.00	1,000.00	6,000.00
Non-Cash Expenses			
Depreciation			
Depreciation-Land Improvements	230.62	691.86	
Depreciation-Infrastructure Assets			
UPIS	142,936.19	428,808.57	
Power Supply Systems	2,554.73	7,664.19	
Depreciation-Buildings and Other Structures			
Buildings	23,179.88	69,539.64	
Water Plant, Structure and Improvements	6,581.32	19,743.96	
Depreciation-Machinery and Equipment			
Machineries and Equipment	123,191.75	369,575.25	
Office Equipment	10,625.88	33,623.76	
Depreciation-Transportation Equipment	3,471.84	10,415.52	
Depreciation-Furniture, Fixtures and Books	1,865.22	5,595.66	
Amortization			
Amortization-Intangible Assets	883.35	4,750.01	
Impairment Loss			
Impairment Loss-Loans and Receivable	-	-	
TOTAL NON-CASH EXPENSES	315,520.78	950,408.42	
TOTAL EXPENSES	2,950,177.34	8,736,229.92	38,404,096.00
NET INCOME (LOSS)	190,912.50	1,022,126.81	3,172,957.00

PREPARED BY:

AILEEN A. SIGUA

Senior Corporate Accounts Analyst

CHECKED BY:

MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

APPROVED:

ENGR. MARLON J. ABESAMIS

General Manager

Republic of the Philippines
PEÑARANDA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As at March 31, 2024

CURRENT ASSETS

Cash and Cash Equivalents

Cash on Hand

Cash Collecting Officers	97,726.57
Petty Cash Fund	25,000.00

Cash in Bank -Local Currency

Cash In Bank -LCCA	1,125,986.57
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Cash Equivalents

Time Deposits-Local Currency (Miscellaneous Special Fund)	366,519.33
Time Deposits-Local Currency (Guarantee Deposit)	84,738.33
Time Deposits-Local Currency (Cash Reserves Back-up Fund)	5,333,815.29

TOTAL CASH AND CASH EQUIVALENTS		7,033,786.09
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Receivables

Accounts Receivables

Accounts Receivables	1,829,584.26	
Allowance for Impairment - Accounts Receivables	(263,573.53)	1,566,010.73

Other Receivables

Due from Officers & Employees	-
Receivable-Collecting Banks/Agents	-
Installment Sales Receivable	1,200.00
Receivables-Disallowances/Charges	250,380.50

TOTAL RECEIVABLES		1,817,591.23
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Inventories

Accountable Forms, Plates and Stickers Inventory	67,861.13
Office Supplies Inventory	84,990.34
Housekeeping/Cleaning Supplies	21,868.48
Non-Accountable Forms Inventory	59,103.61
Fuel, Oil & Lubricants Inventory	83,016.68
Chemicals and Filtering Supplies Inventory	340,600.00
Semi-Expendable Other Machinery and Equipment	-
Semi-Expendable Information and Communication Technology	-
Semi-Expendable Furniture and Fixtures	-
Supplies and Materials for Water Systems Operations-WM	136,890.00
Supplies and Materials for Water Systems Operations-Materials	1,594,190.16
Other Supplies and Materials Inventory	-

TOTAL INVENTORIES		2,388,520.40
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Prepayments

Prepaid Insurance	27,840.89
Prepaid Subscription	6,400.00
Other Prepayments	8,205.39

TOTAL PREPAYMENTS		42,446.28
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TOTAL CURRENT ASSETS		11,282,344.00
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NON-CURRENT ASSETS

Property, Plant and Equipment

Land		3,812,874.21
Other Land Improvements	317,010.70	
Accumulated Depreciation - Other Land Improvements	(243,735.16)	73,275.54
Buildings	8,548,589.82	
Accumulated Depreciation - Buildings	(2,349,370.80)	6,199,219.02
Office Equipment	1,254,584.92	
Accumulated Depreciation - Office Equipment	(1,034,211.34)	220,373.58
Other Machinery & Equipment	22,805,357.87	
Accumulated Depreciation -Other Machinery & Equipm	(11,725,937.86)	11,079,420.01
Plant-Utility Plant in Service	53,747,329.61	
Accumulated Depreciation-Plant (UPIS)	(23,343,640.74)	30,403,688.87
Water Plant, Structure and Improvements	2,493,976.26	
Accumulated Depreciation-Water Plant, Structure and li	(842,318.29)	1,651,657.97

Power Supply Systems	968,106.60	
Accumulated Depreciation-Power Supply Systems	(43,066.87)	925,039.73
Furnitures and Fixtures	171,606.80	
Accumulated Depreciation - Furnitures & Fixtures	(115,678.28)	55,928.52
Information and Communication Technology Equipment	99,800.00	
Accumulated Depreciation - Information and Communication	(94,810.00)	4,990.00
Motor Vehicles	3,165,184.00	
Accumulated Depreciation - Motor Vehicles	(2,773,826.20)	391,357.80
TOTAL PROPERTY, PLANT AND EQUIPMENT		54,817,825.25
<u>Intangible Assets</u>		
Computer Software	280,000.00	
Accumulated Amortization-Computer Software	(213,243.37)	66,756.63
<u>Other Assets</u>		64,590.54
<u>Sinking Fund</u>		931,309.35
TOTAL NON-CURRENT ASSETS		55,880,481.77
TOTAL ASSETS		67,162,825.77
CURRENT LIABILITIES		
<u>Financial Liabilities</u>		
Accounts Payable		2,414,118.51
Due to Officers and Employees		-
Loans Payable-Domestic		182,682.00
<u>Inter-Agency Payables</u>		
Due To BIR		281,519.92
Due To GSIS		320,678.48
Due To PHILHEALTH		46,946.95
Due To Pag-IBIG		19,656.83
Due To NGAs		726,013.48
Due To NGAs		-
Total Inter-Agency Payables		1,394,815.66
<u>Trust Liabilities</u>		
Customers' Deposit Payable		72,477.90
<u>Other Payables</u>		-
<u>Provisions</u>		
Leave Benefits Payable		213,619.01
TOTAL CURRENT LIABILITIES		4,277,713.08
NON-CURRENT LIABILITIES		
Loan Payable - Domestic		11,093,512.00
Leave Benefits Payable		11,342,427.88
TOTAL NON-CURRENT LIABILITIES		22,435,939.88
EQUITY		
Retained Earnings/(Deficit)		39,427,046.00
Net Income(Loss)		1,022,126.81
TOTAL EQUITY		40,449,172.81
TOTAL LIABILITIES & EQUITY		67,162,825.77

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Administrative, Finance and Commercial


APPROVED:


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General Manager


Republic of the Philippines
PEÑARANDA WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month Ended March 31, 2024

	<u>CURRENT MONTH</u>	<u>YEAR -TO-DATE</u>	<u>AS PER BUDGET</u>
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Water Bills	2,898,438.05	9,049,680.69	39,831,474.00
Collection of Other Water Sales (Bulk Sale)	-	-	-
Receipts of Interest Income	2,060.02	6,111.92	20,800.00
Collection of Fines and Penalties	56,751.93	187,817.84	599,000.00
Collection from Sale of Materials	40,831.67	136,517.86	-
Collection of Other Business Income	89,650.00	304,900.00	882,000.00
Collection from Miscellaneous Income	19,849.33	82,129.14	243,779.00
Collection of receivable from audit disallowances and/or charges	13,030.00	41,278.56	-
Receipt of customers' deposits	1,600.00	8,311.33	-
Receipt of refund of cash advances	6,204.00	6,204.00	-
Other miscellaneous receipts	5,000.00	9,102.52	-
Total Cash Inflows	3,133,415.00	9,832,053.86	41,577,053.00
Cash Outflows:			
Payment of Operating Expenses:			
Payment of personnel services	857,285.94	2,402,568.25	21,078,830.00
Payment of maintenance and other operating expenses	953,997.10	2,055,355.63	14,700,139.00
Purchase of Inventories			
Purchase of inventories for sale	385,405.50	435,105.50	660,285.00
Purchase of inventory held for consumption	224,873.25	1,069,463.45	2,321,027.00
Purchase of semi-expandable machinery and equipment	-	-	256,500.00
Purchase of Semi-Expendable Furniture and Fixtures	-	-	41,600.00
Prepayments-Prepaid Insurance	-	-	-
Prepayments-Prepaid Subscription	-	-	-
Prepayments-Other Prepayments	-	-	-
Payment of Accounts Payable	-	687,132.60	-
Remittance of taxes withheld	129,774.09	504,011.48	-
Remittance to GSIS/Pag-IBIG/PhilHealth	390,842.05	1,156,692.97	-
Remittance of other payables	166,959.44	458,104.27	-
Other disbursements	-	4,102.52	-
Total Cash Outflows	3,109,137.37	8,772,536.67	39,058,381.00
Total Cash Provided (used) by Operating Activities	24,277.63	1,059,517.19	2,518,672.00
Cash Flows from Investing Activities			
Cash Outflows:			
Sinking Fund	-	-	797,651.00
Purchase/Construction of Property, Plant and Equipment			
Pipeline Improvement	-	-	727,860.00
Purchase of Office Equipment	-	-	70,000.00
Purchase of Other Machinery and Equipment	-	-	1,640,000.00
Purchase of Motor Vehicles	-	-	120,000.00
Payment for property, plant and equipment obligated in prior year	200,453.16	1,139,922.60	2,763,892.00
Total Cash Provided (Used) by Investing Activities	(200,453.16)	(1,139,922.60)	6,119,403.00
Cash Flows from Financing Activities			
Cash Outflows:			
Payment of domestic loans	20,298.00	60,894.00	243,576.00
Payment of Interest on Loans and Other Financial Charges			
Bank Charges	-	-	6,000.00
Total Cash Provided (used) by Financing Activities	(20,298.00)	(60,894.00)	249,576.00
Cash Provided by Operating, Investing and Financing Activities	(196,473.53)	(141,299.41)	(3,850,307.00)
Add: Cash and Cash Equivalents - Beginning	7,230,259.62	7,175,085.50	6,500,000.00
Cash and Cash Equivalents, Ending	7,033,786.09	7,033,786.09	2,649,693.00
CASH BREAKDOWN :			
PETTY CASH FUND	25,000.00		
CASH COLLECTING OFFICERS	97,726.57		
CASH IN BANK -LCCA	1,125,986.57		
TIME DEPOSITS-LOCAL CURRENCY (Miscellaneous Special Fund)	366,519.33		
TIME DEPOSITS-LOCAL CURRENCY (Guarantee Deposit)	84,738.33		
TIME DEPOSITS-LOCAL CURRENCY (Cash Reserves Back-up Fund)	5,333,815.29		
TOTAL -----	7,033,786.09		

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