



PEÑARANDA WATER DISTRICT

Peñaranda, Nueva Ecija

FINANCIAL STATEMENTS

For the year ended December 31, 2024



PEÑARANDA WATER DISTRICT

Gomez St. Poblacion II, Peñaranda, Nueva Ecija

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the **PEÑARANDA WATER DISTRICT** is responsible for the preparation of the financial statement as at December 31, 2024, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.


The Commission on Audit has audited the financial statements of the **PEÑARANDA WATER DISTRICT** in accordance with the International Standards of Supreme Audit Institutions and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.


Ms. LILY L. ABIOG

Chairperson of the Board of Directors

02/06/25

Date Signed


AILEEN A. SIGUA

Senior Corporate Accounts Analyst

02/06/25

Date Signed


MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial

02/06/2025

Date Signed


Engr. MARLON J. ABESAMIS

General Manager


02/06/25
Date Signed

PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024


	<u>NOTE</u>	<u>2024</u>	<u>2023</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	7,287,424.33	7,175,085.50
Receivables	5	3,619,841.77	3,538,212.64
Inventories	6	1,644,438.50	1,422,200.08
Non-Current Assets Held for Sale		-	-
Other Current Assets	7	84,134.37	140,309.25
Total Current Assets		<u>12,635,838.97</u>	<u>12,275,807.47</u>
Non-Current Assets			
Property, Plant and Equipment	8	54,065,429.46	55,768,567.70
Intangible Assets	9	57,066.60	66,333.36
Other Non-Current Assets	10	951,882.42	990,053.52
Total Non-Current Assets		<u>55,074,378.48</u>	<u>56,824,954.58</u>
Total Assets		<u>67,710,217.45</u>	<u>69,100,762.05</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	915,442.80	3,734,401.72
Inter-Agency Payables	12	1,477,782.14	1,394,230.78
Trust Liabilities	13	75,229.62	71,026.71
Provisions	14	833,212.83	246,063.16
Other Payables		-	-
Total Current Liabilities		<u>3,301,667.39</u>	<u>5,445,722.37</u>

	<u>NOTE</u>	<u>2024</u>	<u>2023</u>
Non-Current Liabilities			
Financial Liabilities	11	10,850,000.00	5,668,512.00
Provisions	14	11,967,007.65	11,341,198.67
Total Non-Current Liabilities		<u>22,817,007.65</u>	<u>17,009,710.67</u>
Total Liabilities		<u>26,118,675.04</u>	<u>22,455,433.04</u>
EQUITY			
Retained Earnings/(Deficit)		41,591,542.41	46,645,329.01
Total Equity		<u>41,591,542.41</u>	<u>46,645,329.01</u>
Total Liabilities and Equity		<u>67,710,217.45</u>	<u>69,100,762.05</u>

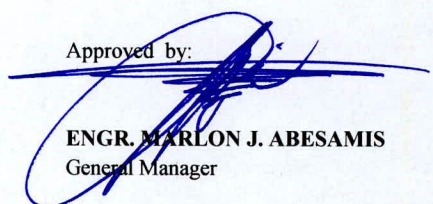
Prepared by:


AILEEN A. SIGUA
 Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO
 Division Manager C
 Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS
 General Manager

PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	7,287,424.33	7,175,085.50
Cash on Hand	116,686.79	84,442.66
Cash-Collecting Officers	116,686.79	84,442.66
Petty Cash	-	-
Cash in Bank-Local Currency	866,433.47	565,486.01
Cash in Bank-Local Currency, Current Account	866,433.47	565,486.01
Cash Equivalents	6,304,304.07	6,525,156.83
Time Deposits-Local Currency	6,304,304.07	6,525,156.83
Receivables	3,619,841.77	3,538,212.64
Loans and Receivable Accounts	3,415,416.27	3,244,343.14
Accounts Receivable	3,691,017.64	3,505,116.67
Allowance for Impairment-Accounts Receivable	278,401.37	263,573.53
Net Value-Accounts Receivable	3,412,616.27	3,241,543.14
Receivable-Collecting Banks/Agents	-	-
Allowance for Impairment-Receivable-Collecting Banks/Agents	-	-
Net Value-Receivable-Collecting Banks/Agents	-	-
Installment Sales Receivable	2,800.00	2,800.00
Allowance for Impairment -Installment Sales Receivable	-	-
Net Value-Receivable-Installment Sales Receivable	2,800.00	2,800.00
Other Receivables	204,425.50	293,869.50
Receivables-Disallowances/Charges	204,425.50	293,869.50
Inventories	1,644,438.50	1,422,200.08
Inventory Held for Consumption	1,626,440.50	1,422,200.08
Office Supplies Inventory	87,301.99	75,638.27
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	87,301.99	75,638.27
Accountable Forms, Plates and Stickers Inventory	31,584.13	82,352.30
Allowance for Impairment-Accountable Forms, Plates and Stickers	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	31,584.13	82,352.30
Non-Accountable Forms Inventory	48,244.30	46,970.05
Allowance for Impairment-Non-Accountable Forms Inventory	-	-
Net Value-Non-Accountable Forms Inventory	48,244.30	46,970.05
Fuel, Oil and Lubricants Inventory	68,469.59	63,364.58
Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
Net Value-Fuel, Oil and Lubricants Inventory	68,469.59	63,364.58
Chemical and Filtering Supplies Inventory	40,420.00	24,200.00
Allowance for Impairment-Chemical and Filtering Supplies Inventory	-	-
Net Value-Chemical and Filtering Supplies Inventory	40,420.00	24,200.00
Supplies and Materials for Water Systems Operations	1,329,136.66	1,115,329.23
Allowance for Impairment-Supplies and Materials for Water Systems	-	-
Net Value-Supplies and Materials for Water Systems Operations	1,329,136.66	1,115,329.23
Housekeeping/Cleaning Supplies	21,283.83	14,345.65
Allowance for Impairment-Housekeeping/Cleaning Supplies	-	-
Net Value-Housekeeping/Cleaning Supplies	21,283.83	14,345.65
Semi-Expendable Machinery and Equipment	17,998.00	-
Semi-Expendable Information and Communication Technology Equipment	17,998.00	-

	<u>2024</u>	<u>2023</u>
Other Current Assets	84,134.37	140,309.25
Prepayments	84,134.37	140,309.25
Prepaid Insurance	62,563.33	69,602.21
Prepaid Subscription	11,200.00	11,200.00
Other Prepayments	10,371.04	59,507.04
Total Current Assets	12,635,838.97	12,275,807.47
Non-Current Assets		
Property, Plant and Equipment	54,065,429.46	55,768,567.70
Land	3,812,874.21	3,812,874.21
Land	3,812,874.21	3,812,874.21
Accumulated Impairment Losses-Land	-	-
Net Value-Land	3,812,874.21	3,812,874.21
Land Improvements	71,199.96	73,967.40
Other Land Improvements	317,010.70	317,010.70
Accumulated Depreciation-Other Land Improvements	245,810.74	243,043.30
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	71,199.96	73,967.40
Infrastructure Assets	30,528,534.40	31,765,201.36
Power Supply Systems	968,106.60	968,106.60
Accumulated Depreciation-Power Supply Systems	66,059.44	35,402.68
Accumulated Impairment Losses-Power Supply Systems	-	-
Net Value-Power Supply Systems	902,047.16	932,703.92
Plant-Utility Plant in Service (UPIS)	54,243,810.38	53,747,329.61
Accumulated Depreciation-Plant (UPIS)	24,617,323.14	22,914,832.17
Accumulated Impairment Losses-Plant (UPIS)	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	29,626,487.24	30,832,497.44
Buildings and Other Structures	7,583,026.19	7,940,160.59
Buildings	8,548,589.82	8,548,589.82
Accumulated Depreciation-Buildings	2,557,989.72	2,279,831.16
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	5,990,600.10	6,268,758.66
Water Plant, Structure and Improvements	2,493,976.26	2,493,976.26
Accumulated Depreciation-Water Plant, Structure and Improvements	901,550.17	822,574.33
Accumulated Impairment Losses-Water Plant, Structure and Improvements	-	-
Net Value-Water Plant, Structure and Improvements	1,592,426.09	1,671,401.93
Machinery and Equipment	11,573,755.64	11,713,066.64
Office Equipment	1,320,454.92	1,254,584.92
Accumulated Depreciation-Office Equipment	1,136,101.90	1,000,587.58
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	184,353.02	253,997.34
Information and Communication Technology Equipment	99,800.00	99,800.00
Accumulated Depreciation-Information and Communication Technology	94,810.00	94,810.00
Accumulated Impairment Losses-Information and Communication	-	-
Net Value-Information and Communication Technology Equipment	4,990.00	4,990.00
Other Machinery and Equipment	24,133,357.87	22,907,038.75
Accumulated Depreciation-Other Machinery and Equipment	12,748,945.25	11,452,959.45
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	11,384,412.62	11,454,079.30
Transportation Equipment	456,045.29	401,773.32
Motor Vehicles	3,206,484.00	3,165,184.00
Accumulated Depreciation-Motor Vehicles	2,750,438.71	2,763,410.68
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	456,045.29	401,773.32

	<u>2024</u>	<u>2023</u>
Furniture, Fixtures and Books	39,993.77	61,524.18
Furniture and Fixtures	171,606.80	171,606.80
Accumulated Depreciation-Furniture and Fixtures	131,613.03	110,082.62
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	39,993.77	61,524.18
Intangible Assets	57,066.60	66,333.36
Intangible Assets	57,066.60	66,333.36
Computer Software	280,000.00	280,000.00
Accumulated Amortization-Computer Software	222,933.40	213,666.64
Accumulated Impairment Losses-Computer Software	-	-
Net Value-Computer Software	57,066.60	66,333.36
Other Non-Current Assets	951,882.42	990,053.52
Other Assets	951,882.42	990,053.52
Other Assets	18,265.54	59,506.50
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	18,265.54	59,506.50
Sinking Fund	933,616.88	930,547.02
Total Non-Current Assets	55,074,378.48	56,824,954.58
Total Assets	67,710,217.45	69,100,762.05
LIABILITIES		
Current Liabilities		
Financial Liabilities	915,442.80	3,734,401.72
Payables	671,930.80	3,490,825.72
Accounts Payable	653,957.67	3,490,825.72
Due to Officers and Employees	17,973.13	-
Bills/Bonds/Loans Payable	243,512.00	243,576.00
Loans Payable-Domestic	243,512.00	243,576.00
Inter-Agency Payables	1,477,782.14	1,394,230.78
Inter-Agency Payables	1,477,782.14	1,394,230.78
Due to BIR	280,003.35	287,991.45
Due to GSIS	402,868.57	326,303.94
Due to Pag-IBIG	21,724.29	16,456.83
Due to PhilHealth	47,172.45	37,465.08
Due to NGAs	726,013.48	726,013.48
Trust Liabilities	75,229.62	71,026.71
Trust Liabilities	75,229.62	71,026.71
Customers' Deposits Payable	75,229.62	71,026.71
Provisions	833,212.83	246,063.16
Provisions	833,212.83	246,063.16
Leave Benefits Payable	833,212.83	246,063.16
Other Payables	-	-
Other Payables	-	-


	<u>2024</u>	<u>2023</u>
Other Payables	-	-
Total Current Liabilities	<u>3,301,667.39</u>	<u>5,445,722.37</u>
Non-Current Liabilities		
Financial Liabilities	<u>10,850,000.00</u>	<u>5,668,512.00</u>
Bills/Bonds/Loans Payable	<u>10,850,000.00</u>	<u>5,668,512.00</u>
Loans Payable-Domestic	10,850,000.00	5,668,512.00
Provisions	<u>11,967,007.65</u>	<u>11,341,198.67</u>
Provisions	<u>11,967,007.65</u>	<u>11,341,198.67</u>
Leave Benefits Payable	11,967,007.65	11,341,198.67
Total Non-Current Liabilities	<u>22,817,007.65</u>	<u>17,009,710.67</u>
Total Liabilities	<u>26,118,675.04</u>	<u>22,455,433.04</u>
EQUITY		
Retained Earnings/(Deficit)	<u>41,591,542.41</u>	<u>46,645,329.01</u>
Retained Earnings/(Deficit)	<u>41,591,542.41</u>	<u>46,645,329.01</u>
Retained Earnings/(Deficit)	41,591,542.41	46,645,329.01
Total Equity	<u>41,591,542.41</u>	<u>46,645,329.01</u>
Total Liabilities and Equity	<u><u>67,710,217.45</u></u>	<u><u>69,100,762.05</u></u>

Prepared by:


AILEEN A. SIGUA

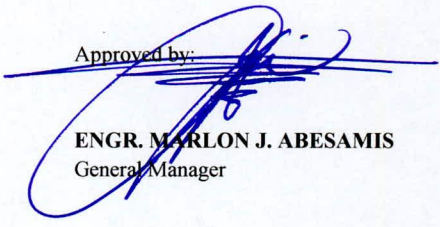
Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial


 Approved by:
ENGR. MARLON J. ABESAMIS

General Manager

**PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>NOTE</u>	<u>2024</u>	<u>2023</u>
Income			
Service and Business Income	15	40,951,757.52	38,947,639.46
Other Non-Operating Income	16	405,060.18	397,812.42
Total Income		41,356,817.70	39,345,451.88
Expenses			
Personnel Services	17	19,775,642.63	20,331,509.49
Maintenance and Other Operating Expenses	18	14,923,445.20	12,319,509.29
Financial Expenses	19	3,200.00	2,900.00
Non-Cash Expenses	20	3,851,537.85	3,687,050.86
Total Expenses		38,553,825.68	36,340,969.64
Profit/(Loss) Before Tax		2,802,992.02	3,004,482.24
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		2,802,992.02	3,004,482.24
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		2,802,992.02	3,004,482.24
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		2,802,992.02	3,004,482.24

Prepared by:


AILEEN A. SIGUA

Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO
Division Manager C
Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS

General Manager

**PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>2024</u>	<u>2023</u>
Income		
Service and Business Income		
Business Income		
Waterworks System Fees	38,907,465.85	36,915,928.56
Sales Discounts	27,041.78	38,787.88
Net Sales	38,880,424.07	36,877,140.68
Interest Income	29,114.00	36,799.89
Fines and Penalties-Business Income	767,019.45	747,598.89
Other Business Income	1,275,200.00	1,286,100.00
Total Business Income	<u>40,951,757.52</u>	<u>38,947,639.46</u>
Total Service and Business Income	<u>40,951,757.52</u>	<u>38,947,639.46</u>
Other Non-Operating Income		
Sale of Assets		
Sale of Unserviceable Property	753.00	-
Total Sale of Assets	<u>753.00</u>	<u>-</u>
Miscellaneous Income		
Miscellaneous Income	404,307.18	397,812.42
Total Miscellaneous Income	<u>404,307.18</u>	<u>397,812.42</u>
Total Other Non-Operating Income	<u>405,060.18</u>	<u>397,812.42</u>
Total Income	<u>41,356,817.70</u>	<u>39,345,451.88</u>
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	12,006,279.00	11,882,139.00
Total Salaries and Wages	<u>12,006,279.00</u>	<u>11,882,139.00</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	874,000.00	922,000.00
Representation Allowance (RA)	250,500.00	222,000.00
Transportation Allowance (TA)	250,500.00	222,000.00
Clothing/Uniform Allowance	259,000.00	234,000.00
Honoraria	11,500.00	51,000.00
Longevity Pay	45,000.00	30,077.00
Year End Bonus	1,014,881.60	986,591.00
Cash Gift	184,000.00	190,000.00
Mid-Year Bonus	1,012,890.00	1,003,962.00
Directors and Committee Members' Fees	393,120.00	589,680.00
Other Bonuses and Allowances	738,500.00	1,236,766.81
Total Other Compensation	<u>5,033,891.60</u>	<u>5,688,076.81</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	1,439,381.08	1,429,185.54

	<u>2024</u>	<u>2023</u>
Pag-IBIG Contributions	83,700.00	46,100.00
PhilHealth Contributions	289,179.96	226,545.28
Employees Compensation Insurance Premiums	43,700.00	46,100.00
Total Personnel Benefit Contributions	<u>1,855,961.04</u>	<u>1,747,930.82</u>
Other Personnel Benefits		
Terminal Leave Benefits	857,391.99	973,031.86
Other Personnel Benefits	22,119.00	40,331.00
Total Other Personnel Benefits	<u>879,510.99</u>	<u>1,013,362.86</u>
Total Personnel Services	<u>19,775,642.63</u>	<u>20,331,509.49</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	248,364.13	139,123.72
Total Traveling Expenses	<u>248,364.13</u>	<u>139,123.72</u>
Training and Scholarship Expenses		
Training Expenses	421,852.97	447,810.00
Total Training and Scholarship Expenses	<u>421,852.97</u>	<u>447,810.00</u>
Supplies and Materials Expenses		
Office Supplies Expenses	80,709.06	87,082.36
Accountable Forms Expenses	50,768.17	50,166.86
Non-Accountable Forms Expenses	15,125.75	13,509.16
Fuel, Oil and Lubricants Expenses	375,463.87	318,429.08
Chemical and Filtering Supplies Expenses	1,251,980.00	1,188,800.00
Semi-Expendable Machinery and Equipment Expenses	121,332.00	248,986.00
Semi-Expendable Furniture, Fixtures and Books Expenses	37,770.00	-
Supplies and Materials for Water Systems Operations Expense	357,780.00	591,420.00
Housekeeping/Cleaning Supplies Expense	53,364.24	62,226.91
Other Supplies and Materials Expenses	-	280.00
Total Supplies and Materials Expenses	<u>2,344,293.09</u>	<u>2,560,900.37</u>
Utility Expenses		
Electricity Expenses	259,949.00	204,666.82
Other Utility Expenses	5,690.00	4,050.00
Total Utility Expenses	<u>265,639.00</u>	<u>208,716.82</u>
Communication Expenses		
Postage and Courier Services	3,255.00	1,940.00
Telephone Expenses	173,017.60	172,249.09
Internet Subscription Expenses	62,474.71	50,740.00
Cable, Satellite, Telegraph and Radio Expenses	-	-
Total Communication Expenses	<u>238,747.31</u>	<u>224,929.09</u>
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	<u>8,805,311.70</u>	<u>5,998,694.07</u>
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	5,940.00	-
Total Confidential, Intelligence and Extraordinary Expenses	<u>5,940.00</u>	<u>-</u>
Professional Services		
Auditing Services	-	243,281.10
Other Professional Services	111,907.09	162,585.00
Total Professional Services	<u>111,907.09</u>	<u>405,866.10</u>

	<u>2024</u>	<u>2023</u>
General Services		
Security Services	360,000.00	360,000.00
Total General Services	<u>360,000.00</u>	<u>360,000.00</u>
Repairs and Maintenance		
Repairs and Maintenance-Land Improvements	-	-
Repairs and Maintenance-Infrastructure Assets	175,977.29	146,476.57
Repairs and Maintenance-Buildings and Other Structures	27,691.00	20,176.00
Repairs and Maintenance-Machinery and Equipment	256,046.61	301,507.20
Repairs and Maintenance-Transportation Equipment	65,812.65	73,456.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	26,959.34	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	5,120.00	-
Total Repairs and Maintenance	<u>557,606.89</u>	<u>541,615.77</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	761,115.92	729,377.08
Fidelity Bond Premiums	24,986.25	18,232.50
Insurance/Reinsurance Expenses	186,511.97	189,245.98
Total Taxes, Insurance Premiums and Other Fees	<u>972,614.14</u>	<u>936,855.56</u>
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	16,931.00	4,823.00
Representation Expenses	298,841.73	244,284.29
Transportation and Delivery Expenses	-	-
Rent/Lease Expenses	500.00	-
Membership Dues and Contributions to Organizations	24,497.00	19,872.50
Subscription Expenses	85,665.15	79,200.00
Other Maintenance and Operating Expenses	164,734.00	146,818.00
Total Other Maintenance and Operating Expenses	<u>591,168.88</u>	<u>494,997.79</u>
Total Maintenance and Other Operating Expenses	<u>14,923,445.20</u>	<u>12,319,509.29</u>
Financial Expenses		
Financial Expenses		
Interest Expenses	-	-
Bank Charges	3,200.00	2,900.00
Total Financial Expenses	<u>3,200.00</u>	<u>2,900.00</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	2,767.44	2,767.44
Depreciation-Infrastructure Assets	1,733,147.73	1,626,174.68
Depreciation-Buildings and Other Structures	357,134.40	343,639.71
Depreciation-Machinery and Equipment	1,664,896.96	1,484,998.34
Depreciation-Transportation Equipment	42,793.03	144,997.59
Depreciation-Furniture, Fixtures and Books	21,530.41	22,382.64
Total Depreciation	<u>3,822,269.97</u>	<u>3,624,960.40</u>
Amortization		
Amortization-Intangible Assets	14,440.04	28,266.64
Total Amortization	<u>14,440.04</u>	<u>28,266.64</u>
Impairment Loss		
Impairment Loss-Loans and Receivables	14,827.84	33,823.82
Total Impairment Loss	<u>14,827.84</u>	<u>33,823.82</u>
Total Non-Cash Expenses	<u>3,851,537.85</u>	<u>3,687,050.86</u>

	<u>2024</u>	<u>2023</u>
Total Expenses	<u>38,553,825.68</u>	<u>36,340,969.64</u>
Profit/(Loss) Before Tax	2,802,992.02	3,004,482.24
Income Tax Expense/(Benefit)	-	-
Profit/(Loss) After Tax	<u>2,802,992.02</u>	<u>3,004,482.24</u>
Net Income/(Loss)	<u>2,802,992.02</u>	<u>3,004,482.24</u>
Other Comprehensive Income/(Loss) for the Period		
Changes in Fair Value of Investments	-	-
Translation Adjustment	-	-
Total Other Comprehensive Income/(Loss) for the Period	-	-
Comprehensive Income/(Loss)	<u>2,802,992.02</u>	<u>3,004,482.24</u>

Prepared by:

**AILEEN A. SIGUA**

Senior Corporate Accounts Analyst

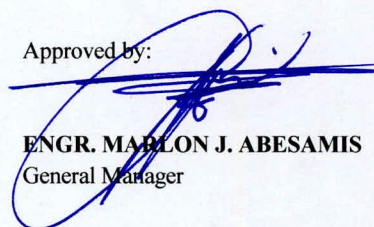
Checked by:

**MARILYN E. GERONIMO**

Division Manager C

Administrative, Finance and Commercial

Approved by:

**ENGR. MARLON J. ABESAMIS**

General Manager

**PEÑARANDA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	39,914,116.13	38,126,304.80
Collection of Receivables	87,233.56	222,032.00
Trust Receipts	47,550.39	403,178.80
Other Receipts	43,549.08	45,032.14
Total Cash Inflows	<u>40,092,449.16</u>	<u>38,796,547.74</u>
Adjustments	-	-
Adjusted Cash Inflows	<u>40,092,449.16</u>	<u>38,796,547.74</u>
Cash Outflows		
Payment of Expenses	22,442,484.67	20,336,331.89
Purchase of Inventories	2,924,933.38	3,617,044.35
Prepayments	158,622.99	243,852.33
Payments of Accounts Payable	687,132.60	408,504.09
Remittance of Personnel Benefit Contributions and Mandatory Deductions	8,579,557.85	8,255,454.04
Other Disbursements	6,511.95	4,854.63
Total Cash Outflows	<u>34,799,243.44</u>	<u>32,866,041.33</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>34,799,243.44</u>	<u>32,866,041.33</u>
Net Cash Provided by/(Used in) Operating Activities	<u>5,293,205.72</u>	<u>5,930,506.41</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	753.00	-
Total Cash Inflows	<u>753.00</u>	<u>-</u>
Adjustments	-	-
Adjusted Cash Inflows	<u>753.00</u>	<u>-</u>

	<u>2024</u>	<u>2023</u>
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	4,938,043.89	7,867,416.27
Purchase of Intangible Assets	-	68,000.00
Total Cash Outflows	<u>4,938,043.89</u>	<u>7,935,416.27</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>4,938,043.89</u>	<u>7,935,416.27</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(4,937,290.89)</u>	<u>(7,935,416.27)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Total Cash Inflows	-	-
Adjustments	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	243,576.00	243,576.00
Payment of Interest on Loans and Other Financial Charges	-	600.00
Total Cash Outflows	<u>243,576.00</u>	<u>244,176.00</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>243,576.00</u>	<u>244,176.00</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(243,576.00)</u>	<u>(244,176.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>112,338.83</u>	<u>(2,249,085.86)</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>7,175,085.50</u>	<u>9,424,171.36</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>7,287,424.33</u>	<u>7,175,085.50</u>

Prepared by:


AILEEN A. SIGUA

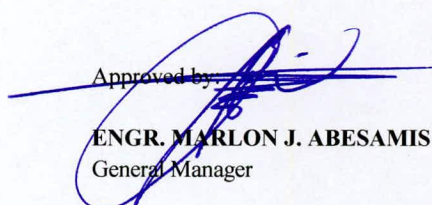
Senior Corporate Accounts Analyst

Checked by:


MARILYN E. GERONIMO

Division Manager C

Administrative, Finance and Commercial


 Approved by:

ENGR. MARLON J. ABESAMIS
 General Manager


**PEÑARANDA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	39,914,116.13	38,126,304.80
Collection of service and business income	39,509,808.95	37,108,580.04
Collection of other non-operating income	404,307.18	1,017,724.76
Collection of Receivables	87,233.56	222,032.00
Collection of receivable from audit disallowances and/or charges	87,233.56	222,032.00
Trust Receipts	47,550.39	403,178.80
Receipt of guaranty/security deposits	-	369,186.40
Receipt of customers' deposits	47,550.39	33,992.40
Other Receipts	43,549.08	45,032.14
Receipt of unused petty cash fund	5,292.00	8,430.25
Receipt of other deferred credits	-	-
Receipt of refund of cash advances	6,204.00	31,747.26
Other miscellaneous receipts	32,053.08	4,854.63
Total Cash Inflows	40,092,449.16	38,796,547.74
Adjustments	-	-
Restoration of cash for cancelled/lost/stale checks/ADA	-	-
Restoration of cash for unreleased checks	-	-
Other adjustments-Inflow (Please specify)	-	-
Adjusted Cash Inflows	40,092,449.16	38,796,547.74
Cash Outflows		
Payment of Expenses	22,442,484.67	20,336,331.89
Payment of personnel services	11,485,281.47	12,467,337.93
Payment of maintenance and other operating expenses	10,957,203.20	7,868,993.96
Purchase of Inventories	2,924,933.38	3,617,044.35
Purchase of inventories for sale	518,027.50	625,804.50
Purchase of inventory held for consumption	2,229,805.88	2,792,243.85
Purchase of semi-expandable machinery and equipment	139,330.00	198,996.00
Purchase of semi-expandable furniture, fixtures and books	37,770.00	-
Prepayments	158,622.99	243,852.33
Prepaid Insurance	150,151.95	167,045.29
Other Prepayments	8,471.04	76,807.04
Payments of Accounts Payable	687,132.60	408,504.09


	<u>2024</u>	<u>2023</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>8,579,557.85</u>	<u>8,255,454.04</u>
Remittance of taxes withheld	1,973,732.19	2,030,740.60
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	4,672,441.68	4,579,483.21
Remittance of other payables	1,933,383.98	1,645,230.23
Other Disbursements	<u>6,511.95</u>	<u>4,854.63</u>
Other disbursements	6,511.95	4,854.63
Total Cash Outflows	<u>34,799,243.44</u>	<u>32,866,041.33</u>
Adjustments	-	-
Adjustment for dishonored checks	-	-
Adjustment for cash shortage	-	-
Reversing entry for unreleased checks in previous year	-	-
Other adjustments - Outflow (Please specify)	-	-
Adjusted Cash Outflows	<u>34,799,243.44</u>	<u>32,866,041.33</u>
Net Cash Provided by/(Used in) Operating Activities	<u>5,293,205.72</u>	<u>5,930,506.41</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Other Assets	<u>753.00</u>	<u>-</u>
Total Cash Inflows	<u>753.00</u>	<u>-</u>
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	<u>753.00</u>	<u>-</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	<u>4,938,043.89</u>	<u>7,867,416.27</u>
Purchase of land	-	750,000.00
Payment for land improvements	-	-
Construction of infrastructure assets	496,480.77	3,615,779.88
Construction of buildings and other structures	-	689,319.99
Purchase of machinery and equipment	1,537,870.00	2,285,130.00
Purchase of transportation equipment	100,000.00	158,000.00
Payment of guaranty deposit	-	369,186.40
Payment for property, plant and equipment obligated in prior year	2,803,693.12	-
Purchase of Intangible Assets	-	<u>68,000.00</u>
Purchase of other intangible assets	-	68,000.00
Total Cash Outflows	<u>4,938,043.89</u>	<u>7,935,416.27</u>
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	<u>4,938,043.89</u>	<u>7,935,416.27</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(4,937,290.89)</u>	<u>(7,935,416.27)</u>

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	-	-
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	-	-
Proceeds from foreign loans	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	243,576.00	243,576.00
Payment of notes payable	-	-
Payment of domestic loans	243,576.00	243,576.00
Payment of Interest on Loans and Other Financial Charges	-	600.00
Total Cash Outflows	243,576.00	244,176.00
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	243,576.00	244,176.00
Net Cash Provided By/(Used In) Financing Activities	(243,576.00)	(244,176.00)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	112,338.83	(2,249,085.86)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	7,175,085.50	9,424,171.36
CASH AND CASH EQUIVALENTS, DECEMBER 31	7,287,424.33	7,175,085.50

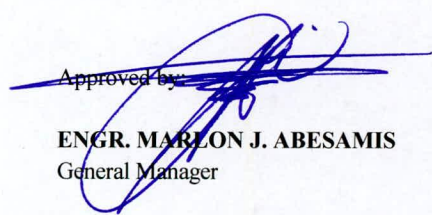
Prepared by:


AILEEN A. SIGUA
 Senior Corporate Accounts Analyst

Checked by:


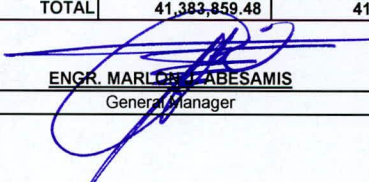

MARILYN E. GERONIMO
 Division Manager C
 Administrative, Finance and Commercial

Approved by:


ENGR. MARLON J. ABESAMIS
 General Manager

PEÑARANDA WATER DISTRICT
JOURNAL ENTRY VOUCHER

No.: 24-12-904
Date: December 27, 2024

Accounts and Explanation	Account Code	P		
			Debit	Credit
Waterworks System Fees	4-02-02-090		38,907,465.85	
Other Business Income	4-02-02-990		1,275,200.00	
Fines & Penalties-Business Income	4-02-02-230		767,019.45	
Miscellaneous Income	4-06-03-990		404,307.18	
Interest Income	4-02-02-210		29,114.00	
Gain on Sale of Unserviceable Property	4-05-01-170		753.00	
Salaries & Wages-Regular	5-01-01-010			12,006,279.00
Personal Economic Relief Allowance (PERA)	5-01-02-010			874,000.00
Representation Allowance (RA)	5-01-02-020			250,500.00
Transportation Allowance (TA)	5-01-02-030			250,500.00
Clothing/Uniform Allowance	5-01-02-040			259,000.00
Other Bonuses & Allowances	5-01-02-990			738,500.00
Honoraria	5-01-02-100			11,500.00
Longevity Pay	5-01-02-120			45,000.00
Cash Gift	5-01-02-150			184,000.00
Year-End Bonus	5-01-02-140			1,014,881.60
Mid-Year Bonus	5-01-02-160			1,012,890.00
Director's and Committee Members Fees	5-01-02-170			393,120.00
Retirement and Life Insurance Premiums	5-01-03-010			1,439,381.08
Pag-IBIG Contributions	5-01-03-020			83,700.00
PHILHEALTH Contributions	5-01-03-030			289,179.96
Employees Compensation Insurance Premiums	5-01-03-040			43,700.00
Terminal Leave Benefits	5-01-04-030			857,391.99
Other Personnel Benefits	5-01-04-990			22,119.00
Traveling Expenses -Local	5-02-01-010			248,364.13
Training Expenses	5-02-02-010			421,852.97
Office Supplies Expenses	5-02-03-010			80,709.06
Accountable Forms Expense	5-02-03-020			50,768.17
Non-Accountable Forms Expenses	5-02-03-030			15,125.75
Fuel, Oil and Lubricants Expenses	5-02-03-090			375,463.87
Chemical and Filtering Supplies Expenses	5-02-03-130			1,251,980.00
Supplies and Materials for Water Systems Operations Expense	5-02-03-270			357,780.00
Housekeeping/Cleaning Supplies Expense	5-02-03-280			53,364.24
Electricity Expense	5-02-04-020			259,949.00
Other Utility Expenses	5-02-04-990			5,690.00
Postage and Courier Services	5-02-05-010			3,255.00
Telephone Expenses	5-02-05-020			173,017.60
Internet Subscription Expenses	5-02-05-030			62,474.71
Generation, Transmission and Distribution Expenses	5-02-09-010			8,805,311.70
Extraordinary and Miscellaneous Expenses	5-02-10-030			5,940.00
Membership Dues and Contribution to Organization	5-02-99-060			24,497.00
Advertising, Promotional and Marketing Expenses	5-02-99-010			16,931.00
Representation Expense	5-02-99-030			298,841.73
Rent/Lease Expenses	5-02-99-050			500.00
Subscription Expense	5-02-99-070			85,665.15
Security Services	5-02-12-030			360,000.00
Other Professional Services	5-02-11-990			111,907.09
Taxes, Duties & Licenses	5-02-15-010			761,115.92
Insurance/Reinsurance Expenses	5-02-15-030			186,511.97
Fidelity Bond Premiums	5-02-15-020			24,986.25
Repairs and Maintenance-Infrastructure Assets	5-02-13-030			175,977.29
Repairs & Maintenance - Building and Other Structures	5-02-13-040			27,691.00
Repairs & Maintenance - Machinery & Equipment	5-02-13-050			256,046.61
Repairs & Maintenance - Transportation Equipment	5-02-13-060			65,812.65
Repairs & Maintenance - Semi-Expendable Machinery and Equipment	5-02-13-210			26,959.34
Repairs & Maintenance - Semi-Expendable Furniture, Fixtures and Equipment	5-02-13-220			5,120.00
Other Maintenance and Operating Expenses	5-02-99-990			164,734.00
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210			121,332.00
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220			37,770.00
Impairment Loss-Loans and Receivable	5-05-03-020			14,827.84
Depreciation-Land Improvements	5-05-01-020			2,767.44
Depreciation-Buildings and Other Structures	5-05-01-040			357,134.40
Depreciation-Machinery and Equipment	5-05-01-050			1,664,896.96
Depreciation-Furniture, Fixtures and Books	5-05-01-070			21,530.41
Depreciation-Transportation Equipment	5-05-01-060			42,793.03
Depreciation-Infrastructure Assets	5-05-01-030			1,733,147.73
Sales Discounts	4-02-02-161			27,041.78
Bank Charges	5-03-01-040			3,200.00
Amortization-Intangible Assets	5-05-02-010			14,440.04
Retained Earnings/(Deficit)	3-07-01-010			2,802,992.02
to close income & expense account to retained earnings				
TOTAL			41,383,859.48	41,383,859.48
Prepared by:	Approved by:			
 AILEEN A. SIGUA	 ENGR. MARLENE LABESAMIS			
Senior Corporate Accounts Analyst	General Manager			

**PEÑARANDA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2023	-	-	-	45,804,193.89	-	-	-	-	-
CHANGES IN EQUITY FOR 2023									
Add/(Deduct):									
Issuances of Share Capital				-					
Additional Capital from National Government				-					
Members' Contribution									
Comprehensive Income for the year	-	-	-	3,004,482.24	-	-	-	-	-
Dividends				-					
Other Adjustments	-	-	-	(2,163,347.12)	-	-	-	-	-
BALANCE AT DECEMBER 31, 2023	-	-	-	46,645,329.01	-	-	-	-	-
CHANGES IN EQUITY FOR 2024									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	2,802,992.02	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(7,856,778.62)	-	-	-	-	-
BALANCE AT DECEMBER 31, 2024	-	-	-	41,591,542.41	-	-	-	-	-

Prepared by:



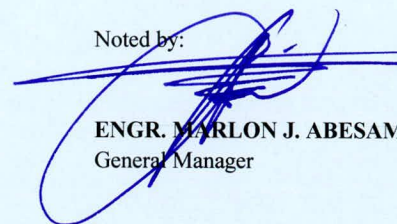
AILEEN A. SIGUA
Senior Corporate Accounts Analyst

Checked by:



MARILYN E. GERONIMO
Division Manager C
Administrative, Finance and Commercial

Noted by:



ENGR. MARLON J. ABESAMIS
General Manager

Post-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2024		3 - Current Liabilities											
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund		
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Cash-Collecting Officers	10101010-00	1	116,686.79	-	116,686.79								
Cash in Bank-Local Currency, Current Account	10102020-00	1	866,433.47	-	866,433.47								
Time Deposits-Local Currency	10105020-00	1	6,304,304.07	-	6,304,304.07								
Sinking Fund	10207010-00	2	933,616.88	-	933,616.88								
Accounts Receivable	10301010-00	1	3,691,017.64	-	3,691,017.64								
Allowance for Impairment-Accounts Receivable	10301011-00	1	-	278,401.37		278,401.37							
Installment Sales Receivable	10301270-00	1	2,800.00	-	2,800.00								
Receivables-Disallowances/Charges	10305010-00	1	204,425.50	-	204,425.50								
Office Supplies Inventory	10404010-00	1	87,301.99	-	87,301.99								
Accountable Forms, Plates and Stickers Inventory	10404020-00	1	31,584.13	-	31,584.13								
Non-Accountable Forms Inventory	10404030-00	1	48,244.30	-	48,244.30								
Fuel, Oil and Lubricants Inventory	10404080-00	1	68,469.59	-	68,469.59								
Chemical and Filtering Supplies Inventory	10404120-00	1	40,420.00	-	40,420.00								
Supplies and Materials for Water Systems Operations	10404220-00	1	1,329,136.66	-	1,329,136.66								
Housekeeping/Cleaning Supplies	10404230-00	1	21,283.83	-	21,283.83								
Semi-Expendable Information and Communication Technology	10405030-00	1	17,998.00	-	17,998.00								
Land	10601010-00	2	3,812,874.21	-	3,812,874.21								
Other Land Improvements	10602990-00	2	317,010.70	-	317,010.70								
Accumulated Depreciation-Other Land Improvements	10602991-00	2	-	245,810.74		245,810.74							
Power Supply Systems	10603050-00	2	968,106.60	-	968,106.60								
Accumulated Depreciation-Power Supply Systems	10603051-00	2	-	66,059.44		66,059.44							
Plant-Utility Plant in Service (UPIS)	10603110-00	2	54,243,810.38	-	54,243,810.38								
Accumulated Depreciation-Plant (UPIS)	10603111-00	2	-	24,617,323.14		24,617,323.14							
Buildings	10604010-00	2	8,548,589.82	-	8,548,589.82								
Accumulated Depreciation-Buildings	10604011-00	2	-	2,557,989.72		2,557,989.72							
Water Plant, Structure and Improvements	10604070-00	2	2,493,976.26	-	2,493,976.26								
Accumulated Depreciation-Water Plant, Structure and Improvements	10604071-00	2	-	901,550.17		901,550.17							
Office Equipment	10605020-00	2	1,320,454.92	-	1,320,454.92								
Accumulated Depreciation-Office Equipment	10605021-00	2	-	1,136,101.90		1,136,101.90							
Information and Communication Technology Equipment	10605030-00	2	99,800.00	-	99,800.00								
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	94,810.00		94,810.00							
Other Machinery and Equipment	10605990-00	2	24,133,357.87	-	24,133,357.87								
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2	-	12,748,945.25		12,748,945.25							
Motor Vehicles	10606010-00	2	3,206,484.00	-	3,206,484.00								
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	2,750,438.71		2,750,438.71							
Furniture and Fixtures	10607010-00	2	171,606.80	-	171,606.80								
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	131,613.03		131,613.03							
Computer Software	10801020-00	2	280,000.00	-	280,000.00								
Accumulated Amortization-Computer Software	10801021-00	2	-	222,933.40		222,933.40							

Annex L

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Pre-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2024		3 - Current Liabilities											
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund		
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Cash-Collecting Officers	10101010-00	1	116,686.79	-	116,686.79								
Cash in Bank-Local Currency, Current Account	10102020-00	1	866,433.47	-	866,433.47								
Time Deposits-Local Currency	10105020-00	1	6,304,304.07	-	6,304,304.07								
Sinking Fund	10207010-00	2	933,616.88	-	933,616.88								
Accounts Receivable	10301010-00	1	3,691,017.64	-	3,691,017.64								
Allowance for Impairment-Accounts Receivable	10301011-00	1	-	278,401.37		278,401.37							
Installment Sales Receivable	10301270-00	1	2,800.00	-	2,800.00								
Receivables-Disallowances/Charges	10305010-00	1	204,425.50	-	204,425.50								
Office Supplies Inventory	10404010-00	1	87,301.99	-	87,301.99								
Accountable Forms, Plates and Stickers Inventory	10404020-00	1	31,584.13	-	31,584.13								
Non-Accountable Forms Inventory	10404030-00	1	48,244.30	-	48,244.30								
Fuel, Oil and Lubricants Inventory	10404080-00	1	68,469.59	-	68,469.59								
Chemical and Filtering Supplies Inventory	10404120-00	1	40,420.00	-	40,420.00								
Supplies and Materials for Water Systems Operations	10404220-00	1	1,329,136.66	-	1,329,136.66								
Housekeeping/Cleaning Supplies	10404230-00	1	21,283.83	-	21,283.83								
Semi-Expendable Information and Communication Technology	10405030-00	1	17,998.00	-	17,998.00								
Land	10601010-00	2	3,812,874.21	-	3,812,874.21								
Other Land Improvements	10602990-00	2	317,010.70	-	317,010.70								
Accumulated Depreciation-Other Land Improvements	10602991-00	2	-	245,810.74		245,810.74							
Power Supply Systems	10603050-00	2	968,106.60	-	968,106.60								
Accumulated Depreciation-Power Supply Systems	10603051-00	2	-	66,059.44		66,059.44							
Plant-Utility Plant in Service (UPIS)	10603110-00	2	54,243,810.38	-	54,243,810.38								
Accumulated Depreciation-Plant (UPIS)	10603111-00	2	-	24,617,323.14		24,617,323.14							
Buildings	10604010-00	2	8,548,589.82	-	8,548,589.82								
Accumulated Depreciation-Buildings	10604011-00	2	-	2,557,989.72		2,557,989.72							
Water Plant, Structure and Improvements	10604070-00	2	2,493,976.26	-	2,493,976.26								
Accumulated Depreciation-Water Plant, Structure and Improvements	10604071-00	2	-	901,550.17		901,550.17							
Office Equipment	10605020-00	2	1,320,454.92	-	1,320,454.92								
Accumulated Depreciation-Office Equipment	10605021-00	2	-	1,136,101.90		1,136,101.90							
Information and Communication Technology Equipment	10605030-00	2	99,800.00	-	99,800.00								
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	94,810.00		94,810.00							
Other Machinery and Equipment	10605990-00	2	24,133,357.87	-	24,133,357.87								
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2	-	12,748,945.25		12,748,945.25							
Motor Vehicles	10606010-00	2	3,206,484.00	-	3,206,484.00								
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	2,750,438.71		2,750,438.71							
Furniture and Fixtures	10607010-00	2	171,606.80	-	171,606.80								
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	131,613.03		131,613.03							
Computer Software	10801020-00	2	280,000.00	-	280,000.00								
Accumulated Amortization-Computer Software	10801021-00	2	-	222,933.40		222,933.40							

Pre-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2024		3 - Current Liabilities											
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund		
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Prepaid Insurance	19902050-00	1	62,563.33	-	62,563.33								
Prepaid Subscription	19902100-00	1	11,200.00	-	11,200.00								
Other Prepayments	19902990-00	1	10,371.04	-	10,371.04								
Other Assets	19999990-00	2	18,265.54	-	18,265.54								
Accounts Payable	20101010-00	3	-	653,957.67		653,957.67							
Due to Officers and Employees	20101020-00	3	-	17,973.13		17,973.13							
Loans Payable-Domestic	20102040-00	3	-	243,512.00		243,512.00							
Loans Payable-Domestic	20102040-00	4	-	10,850,000.00		10,850,000.00							
Due to BIR	20201010-00	3	-	280,003.35		280,003.35							
Due to GSIS	20201020-00	3	-	402,868.57		402,868.57							
Due to Pag-IBIG	20201030-00	3	-	21,724.29		21,724.29							
Due to PhilHealth	20201040-00	3	-	47,172.45		47,172.45							
Due to NGAs	20201050-00	3	-	726,013.48		726,013.48							
Customers' Deposits Payable	20401050-00	3	-	75,229.62		75,229.62							
Leave Benefits Payable	20601020-00	3	-	833,212.83		833,212.83							
Leave Benefits Payable	20601020-00	4	-	11,967,007.65		11,967,007.65							
Retained Earnings/(Deficit)	30701010-00	5	-	38,788,550.39		38,788,550.39							
Waterworks System Fees	40202090-00	0	-	38,907,465.85		38,907,465.85							
Sales Discounts	40202161-00	0	27,041.78	-	27,041.78								
Interest Income	40202210-00	0	-	29,114.00		29,114.00							
Fines and Penalties-Business Income	40202230-00	0	-	767,019.45		767,019.45							
Other Business Income	40202990-00	0	-	1,275,200.00		1,275,200.00							
Gain on Sale of Unserviceable Property	40501170-00	0	-	753.00		753.00							
Miscellaneous Income	40603990-00	0	-	404,307.18		404,307.18							
Salaries and Wages-Regular	50101010-00	0	12,006,279.00	-	12,006,279.00								
Personnel Economic Relief Allowance (PERA)	50102010-00	0	874,000.00	-	874,000.00								
Representation Allowance (RA)	50102020-00	0	250,500.00	-	250,500.00								
Transportation Allowance (TA)	50102030-00	0	250,500.00	-	250,500.00								
Clothing/Uniform Allowance	50102040-00	0	259,000.00	-	259,000.00								
Honoraria	50102100-00	0	11,500.00	-	11,500.00								
Longevity Pay	50102120-00	0	45,000.00	-	45,000.00								
Year End Bonus	50102140-00	0	1,014,881.60	-	1,014,881.60								
Cash Gift	50102150-00	0	184,000.00	-	184,000.00								
Mid-Year Bonus	50102160-00	0	1,012,890.00	-	1,012,890.00								
Directors and Committee Members' Fees	50102170-00	0	393,120.00	-	393,120.00								
Other Bonuses and Allowances	50102990-00	0	738,500.00	-	738,500.00								
Retirement and Life Insurance Premiums	50103010-00	0	1,439,381.08	-	1,439,381.08								
Pag-IBIG Contributions	50103020-00	0	83,700.00	-	83,700.00								
PhilHealth Contributions	50103030-00	0	289,179.96	-	289,179.96								
Employees Compensation Insurance Premiums	50103040-00	0	43,700.00	-	43,700.00								



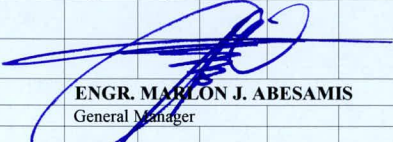
Pre-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2024		3 - Current Liabilities											
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS			CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Terminal Leave Benefits	50104030-00	0	857,391.99	-	857,391.99								
Other Personnel Benefits	50104990-00	0	22,119.00	-	22,119.00								
Traveling Expenses-Local	50201010-00	0	248,364.13	-	248,364.13								
Training Expenses	50202010-00	0	421,852.97	-	421,852.97								
Office Supplies Expenses	50203010-00	0	80,709.06	-	80,709.06								
Accountable Forms Expenses	50203020-00	0	50,768.17	-	50,768.17								
Non-Accountable Forms Expenses	50203030-00	0	15,125.75	-	15,125.75								
Fuel, Oil and Lubricants Expenses	50203090-00	0	375,463.87	-	375,463.87								
Chemical and Filtering Supplies Expenses	50203130-00	0	1,251,980.00	-	1,251,980.00								
Semi-Expendable Machinery and Equipment Expenses	50203210-00	0	121,332.00	-	121,332.00								
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220-00	0	37,770.00	-	37,770.00								
Supplies and Materials for Water Systems Operations Expense	50203270-00	0	357,780.00	-	357,780.00								
Housekeeping/Cleaning Supplies Expense	50203280-00	0	53,364.24	-	53,364.24								
Electricity Expenses	50204020-00	0	259,949.00	-	259,949.00								
Other Utility Expenses	50204990-00	0	5,690.00	-	5,690.00								
Postage and Courier Services	50205010-00	0	3,255.00	-	3,255.00								
Telephone Expenses	50205020-00	0	173,017.60	-	173,017.60								
Internet Subscription Expenses	50205030-00	0	62,474.71	-	62,474.71								
Generation, Transmission and Distribution Expenses	50209010-00	0	8,805,311.70	-	8,805,311.70								
Extraordinary and Miscellaneous Expenses	50210030-00	0	5,940.00	-	5,940.00								
Other Professional Services	50211990-00	0	111,907.09	-	111,907.09								
Security Services	50212030-00	0	360,000.00	-	360,000.00								
Repairs and Maintenance-Infrastructure Assets	50213030-00	0	175,977.29	-	175,977.29								
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0	27,691.00	-	27,691.00								
Repairs and Maintenance-Machinery and Equipment	50213050-00	0	256,046.61	-	256,046.61								
Repairs and Maintenance-Transportation Equipment	50213060-00	0	65,812.65	-	65,812.65								
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	50213210-00	0	26,959.34	-	26,959.34								
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and	50213220-00	0	5,120.00	-	5,120.00								
Taxes, Duties and Licenses	50215010-00	0	761,115.92	-	761,115.92								
Fidelity Bond Premiums	50215020-00	0	24,986.25	-	24,986.25								
Insurance/Reinsurance Expenses	50215030-00	0	186,511.97	-	186,511.97								
Advertising, Promotional and Marketing Expenses	50299010-00	0	16,931.00	-	16,931.00								
Representation Expenses	50299030-00	0	298,841.73	-	298,841.73								
Rent/Lease Expenses	50299050-00	0	500.00	-	500.00								
Membership Dues and Contributions to Organizations	50299060-00	0	24,497.00	-	24,497.00								
Subscription Expenses	50299070-00	0	85,665.15	-	85,665.15								
Other Maintenance and Operating Expenses	50299990-00	0	164,734.00	-	164,734.00								
Bank Charges	50301040-00	0	3,200.00	-	3,200.00								
Depreciation-Land Improvements	50501020-00	0	2,767.44	-	2,767.44								
Depreciation-Infrastructure Assets	50501030-00	0	1,733,147.73	-	1,733,147.73								

Pre-Closing Trial Balance

Annex L

Government Corporation Name: PEÑARANDA WATER DISTRICT		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region III		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year 2024		3 - Current Liabilities											
Fund: CORPORATE OPERATING BUDGET		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund		
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Depreciation-Buildings and Other Structures	50501040-00	0	357,134.40	-	357,134.40								
Depreciation-Machinery and Equipment	50501050-00	0	1,664,896.96	-	1,664,896.96								
Depreciation-Transportation Equipment	50501060-00	0	42,793.03	-	42,793.03								
Depreciation-Furniture, Fixtures and Books	50501070-00	0	21,530.41	-	21,530.41								
Amortization-Intangible Assets	50502010-00	0	14,440.04	-	14,440.04								
Impairment Loss-Loans and Receivables	50503020-00	0	14,827.84	-	14,827.84								
Total			152,043,061.78	152,043,061.78	152,043,061.78	152,043,061.78	0.00	0.00	0.00	0.00	0.00	0.00	
Prepared by:		Checked by:					Approved by:						
													
AILEEN A. SIGUA		MARILYN E. GERONIMO					ENGR. MARLON J. ABESAMIS						
Senior Corporate Accounts Analyst		Division Manager C					General Manager						
		Administrative, Finance and Commercial											